



7-15-1940 10:00 AM

1940-07-15

Board of Regents, Murray State Normal School

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MINUTES OF THE BOARD OF REGENTSMURRAY STATE TEACHERS COLLEGE

July 15, 1940

The Board of Regents of Murray State Teachers College met in the office of the President at 10:00 A. M. on Monday, July 15, 1940, as per adjournment. Dr. C. E. Crume, Judge Charles Ferguson and Mr. Claude Winslow were present. In the absence of Chairman J. W. Brooker, Vice Chairman Charles Ferguson presided.

Report of the President

Dr. Richmond presented and read his report as President, as follows:

REPORT OF THE PRESIDENT

July 15, 1940

Honorable Board of Regents
Murray State Teachers College
Murray, Kentucky

Gentlemen:

I am submitting the following items for your information and consideration:

I. Approval of the Minutes of the Board of Regents for the meeting held on June 29, 1940

Before recommending the approval of the Minutes of the Board of Regents for the meeting held on June 29, 1940, I wish to call attention to one provision of the resolution authorizing the issuance of bonds for the construction of Warren S. Swann Memorial Dormitory, as follows: "All moneys held in the bond fund or as a reserve for contingencies shall be deposited in a bank which is a member of the Federal Reserve System and of the Federal Deposit Insurance Corporation;..." Neither of the college depositories is a member of the Federal Reserve System but both are members of the Federal Deposit Insurance Corporation. I am recommending, therefore, that this resolution be modified to the extent of waiving the requirement that the depository for these funds be a member of the Federal Reserve System. The federal authorities allowed the waiving of this requirement in connection with the construction of the buildings built under the provisions of the P. W. A., so there is no reason why it cannot be done in this instance.

II. Sale of Bonds for the Construction of Warren S. Swann Memorial Dormitory

In compliance with the resolution adopted by the Board of Regents in session June 29, 1940, bonds are this day offered for sale in a minimum

amount of \$30,000.00 and a maximum amount of \$50,000.00 for the purpose of securing funds for the construction of the Warren S. Swann Memorial Dormitory on the campus of Murray State Teachers College.

III. Employment of Faculty - College-TVA Librarians

At the meeting of the Board of Regents on May 7, 1940, Miss Lillian Wheeler was elected to a position in the library to take the place of Mrs. Verna Goode Broach. After tentatively accepting this position in a letter addressed to me, she returned her contract, unsigned, and asked to be released since she was planning to marry. Her request was granted. I have been able to make a very satisfactory arrangement in the library, which I am asking the Board to approve. Miss Grant, who has been under contract with this Board but whose salary has been paid by funds provided by the Tennessee Valley Authority, will take the place of the former Miss Goode at a salary of \$1,890.00; and Mr. Rawlinson, of the TVA, who is now under contract with this Board but whose salary has been paid and will continue to be paid by the Tennessee Valley Authority, will take the place of Miss Grant. This leaves vacant the position in the library of the TVA, at Gilbertsville, which will be filled by the Tennessee Valley Authority, and said Authority will ask this Board to add this person to our staff, but his salary will be paid by the TVA. I am requesting the approval of these arrangements and the authority to add to our staff the man that will be selected for the library at Gilbertsville.

IV. Miss Marjorie Palmquist Employed Member of Faculty

Under authority granted me by the Board, I have offered a contract to Miss Marjorie Palmquist, of Souix City, Iowa, to serve as a member of our faculty in the Fine Arts Department (Music) for the period beginning September 16, 1940 and continuing through June 6, 1941 at the salary rate of \$1,600.00 per calendar year. Miss Palmquist will receive her Master's degree at the University of Iowa at the end of the summer. Mr. Doyle speaks very highly of her qualifications, and I am sure she will make a very valuable addition to our Music staff.

V. Air Training School

Acting upon instructions of the Board, I made a trip to Washington to get information concerning the establishment of a Civilian Air Training School under the auspices of the college. As a result of my visit and investigation, the Civil Aeronautics Authority promptly sent a representative, Mr. Elmer P. Davis, to look over the situation here at Murray. Mr. Davis was very favorably impressed with our set-up here and advised us how to proceed. I will sign the necessary application forms

for the establishment of such an air school, and it appears that we will have little difficulty in establishing such a school at Murray. In conformity with the policy of the Civil Aeronautics Authority, I have appointed Dr. Charles Hire to act as the school's representative in this enterprise, and at this time I will request Dr. Hire to make a statement to the Board explaining the various details of this proposed school.

- a. While in Washington, I investigated the possibility of the establishment of an army training and base air port in this region. Senators Barkley and Chandler and Congressman Gregory assisted me in my investigations. I have been requested to prepare a statement outlining the desirable features of this immediate section for such an air port. Our Mr. Hortin is preparing this brief, and in due time it will be submitted to the proper authorities.
- b. While in Washington, I investigated the possibility of the establishment of an R. O. T. C. unit in connection with our college but was informed that no additional units of this character will be formed for another year. This did not disappoint me much, for the establishment of such involves certain complications. Many of our students are compelled to work their way through college. To carry a regular college load and to spend from two to four hours additional in campus work leaves little time for military training, which will average at least two hours per day. Next year, however, if the Board is desirous of the establishment of such a unit, I will go into the matter again with the proper authorities.
- c. While in Washington, I also investigated the possibility of securing some teaching aid and equipment in connection with our proposed industrial arts program. It appears that we will be able to get quite a contribution in the way of equipment, through the NYA, and I have had some encouragement regarding a provision for industrial arts teachers. To date, however, I have nothing definite to report in this connection.

VI. College Physician

Since the contract of Dr. Ora K. Mason, College Physician, expired at the end of the fiscal year, June 30, 1940, and Dr. Russell's term of service will not begin until September 16, 1940, I am asking the Board to grant me the authority to continue Mrs. Mason's employment, under the present arrangement, at the salary rate of \$825.00 per calendar year for the remainder of the summer session, or from July 1, 1940 through August 3, 1940.

VII. Printing Press for College News

VIII. Bond for Mr. Lee Clark, College Bookstore Operator

IX. Contract with Calloway County Board of Education for Regional Library Service in Cooperation with TVA

✓ Under authority granted me by the Board of Regents on June 29, 1940, I have executed a contract with the Calloway County Board of Education for regional library service to the one and two teacher schools of Calloway County for the period beginning July 1, 1940 and continuing through June 30, 1941 for which service the Calloway County Board of Education will pay the sum of \$400.00. I am submitting this contract for approval by the Board of Regents.

X. College Annual

At the meeting of the Board of Regents on June 13, 1940, upon my recommendation, the Board added a special fee of \$1.50 per semester (summer school excluded), the proceeds from which to be used by the annual staff in getting out this annual. The recent change in reporting to the Department of Finance, at Frankfort, specifically requires us to report these collections and to send the money in to Frankfort. This means that the various contracts for the publication of this annual will be awarded by the Finance Department. Such an arrangement is most objectionable. It will slow up our work and in all likelihood reduce the quality of the publication. I am requesting, therefore, that the Board rescind this action. When I made the recommendation regarding this matter, I had in mind a plan that would improve the finances of the annual staff and the quality of its production; but, if we are forced to turn this matter over to the state, the opposite will be the result. At the present time, I have no definite recommendation to make to the Board as to how we may be of some service to the annual staff, but at our meeting on July 29 I hope to submit a plan that will accomplish this purpose.

XI. Report of the Business Manager

Respectfully submitted,

James H. Richmond
President

JHR:TB

Approval of the Minutes

Motion was made by Dr. Crume that the Minutes of the Board of Regents for the meeting held on June 29, 1940 be approved and signed, copies having been furnished each member of the Board. This motion was seconded by Mr. Winslow and was carried unanimously.

Resolution Authorizing Issuance of Dormitory Revenue Bonds Modified: Requirement for Depositing Funds in Federal Reserve System Bank Waived; Adequate Collateral Protection Required

Motion was made by Mr. Winslow that the "RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF DORMITORY REVENUE BONDS OF MURRAY STATE TEACHERS COLLEGE IN ACCORDANCE WITH CHAPTER 72 OF THE ACTS OF THE GENERAL ASSEMBLY OF KENTUCKY, 1934, TO PAY FOR THE COST OF CONSTRUCTING A NEW DORMITORY" be changed in Section 3, in the last paragraph of page 7, to read as follows: "All moneys shall be deposited in a bank which is a member of the Federal Deposit Insurance Corporation, and such deposits shall be adequately protected by posted collateral consisting of United States Government Bonds or State Warrants;" This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

Bonds Amounting to \$45,000.00 Authorized To Be Sold

Dr. Richmond stated that after discussing with the Architect and the Business Manager the plans and the cost estimates for the construction of Warren S. Swann Memorial Dormitory, he was ready to report that it seems advisable to sell \$45,000.00 of the authorized bond issue of \$50,000.00.

Motion was made by Dr. Crume that the Board of Regents set at \$45,000.00 the amount of bonds to be issued, under the provisions of the resolution adopted on June 29, 1940, for the purpose of raising funds for the construction of Warren S. Swann Memorial Dormitory on the campus of Murray State Teachers College. This motion was seconded by Mr. Winslow, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

Resolution Determining the Amount of Dormitory Revenue Bonds To Be Sold at the Public Sale on July 15

At this point the proposed resolution determining the amount of bonds to be sold was presented and read.

Motion was made by Mr. Winslow that the Board of Regents adopt the "RESOLUTION DETERMINING THE AMOUNT OF DORMITORY REVENUE BONDS TO BE SOLD AT THE PUBLIC SALE ON JULY 15". This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye. The motion was carried unanimously, and the resolution follows:

RESOLUTION DETERMINING THE AMOUNT OF
DORMITORY REVENUE BONDS TO BE SOLD AT
THE PUBLIC SALE ON JULY 15

WHEREAS, by resolution adopted by this Board of Regents on June 29, 1940, certain 4% Dormitory Revenue Bonds of Murray State Teachers College were authorized to be issued to raise funds for the construction of Warren S. Swann Memorial Dormitory, and it was provided that a public

competitive sale of said bonds would be held on Monday, July 15, 1940 at ten a. m., at which time a minimum of \$30,000.00 and a maximum of \$50,000.00 of said bonds would be offered, the exact amount to be determined by the Board of Regents on the day of the sale, and

WHEREAS, the Board of Regents has considered and discussed the cost estimates prepared by the architect in connection with the construction of said building and is now sufficiently advised in the premises,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF MURRAY STATE TEACHERS COLLEGE AS FOLLOWS:

(1) That on Monday, July 15, 1940, at the public sale which has been duly advertised in accordance with said resolution of June 29, 1940, there shall be offered for sale bonds of the series authorized by said resolution in the principal sum of \$45,000.

(2) The bonds to be sold shall be the bonds having the earliest maturities and the lowest numbers, aggregating the said principal sum above set forth.

(3) The Chairman is authorized and directed to announce the substance of this resolution before the sealed bids are opened, in accordance with the provisions of the sale as advertised.

(4) This resolution shall take effect immediately upon the signing thereof by the presiding officer of this meeting.

Adopted and approved this 15th day of July, 1940.

Charles Ferguson
Vice Chairman

Bids for Purchase of Dormitory Revenue Bonds

Sealed bids for the purchase of 4% Dormitory Revenue Bonds of Murray State Teachers College were opened and read, as follows:

Louisville, Kentucky,
July 15, 1940.

BOARD OF REGENTS,
MURRAY STATE TEACHERS COLLEGE,
MURRAY, KENTUCKY.

Gentlemen:

We have observed your published notice to the effect that on July 15, 1940, at 10 A. M., you will receive sealed bids for a minimum of \$30,000.00 and a maximum of \$50,000.00 of your 4% Dormitory Revenue Bonds, which will be dated June 1, 1940, and will mature serially on June 1st in the years 1941 to 1954, inclusive, callable in inverse numerical order at a premium of 1/4 of 1% for each year or fraction of a year that the call date precedes the stated maturity of each bond. We notice that if you offer less than all of the bonds, those sold will be the ones having the earliest maturities and the lowest numbers.

The undersigned, Stein Bros. & Boyce, of Louisville, Kentucky, hereby offers to buy as many bonds as you may decide to sell on July 15th, within the minimum and maximum limits above set forth, at a price of \$1018.40 for each \$1,000.00 bond, together with accrued interest, computed from June 1, 1940 to the actual date of delivery and payment.

In accordance with the terms and conditions of your sale, we attach our certified or bank check in the sum of \$1,000.00, payable to the order of Murray State Teachers College. If our bid is accepted we understand that you will cash this check and hold the amount thereof as a guaranty of performance and credit it on the purchase price. If our bid is not accepted, our check is to be returned immediately.

Yours very truly,

STEIN BROS. & BOYCE,

By James S. Levy

Louisville, Kentucky
July 15, 1940

Board of Regents,
Murray State Teachers College,
Murray, Kentucky

Gentlemen:

Pursuant to your notice of sale, a copy of which we would thank you to attach hereto and make a part of this bid, we will pay par and accrued interest plus a premium of \$22.90 per \$1000 (\$22.90 per \$1000 bond) for up to \$50,000 of your DORMITORY REVENUE 4% Bonds dated June 1, 1940.

Our good faith check in the amount of \$1000 is attached.

Yours very truly,

THE BANKERS BOND CO.

By J. D. Faison

Resolution Accepting the Highest and Best Bid for the 4% Dormitory Revenue Bonds of Murray State Teachers College

Next, the proposed resolution accepting the highest and best bid for the 4% Dormitory Revenue Bonds of Murray State Teachers College was submitted and read.

Motion was made by Mr. Winslow that the bid of The Bankers Bond Company, Inc., Louisville, Kentucky, for the purchase of the 4% Dormitory Revenue Bonds of Murray State Teachers College be accepted, it being the highest and best bid received, and that the "RESOLUTION ACCEPTING THE HIGHEST AND BEST BID FOR THE 4% DORMITORY REVENUE BONDS OF MURRAY STATE TEACHERS COLLEGE OFFERED FOR SALE ON JULY 15, 1940" be adopted by the Board of Regents. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye. This motion was carried unanimously and the resolution follows:

RESOLUTION ACCEPTING THE HIGHEST AND BEST BID
FOR THE 4% DORMITORY REVENUE BONDS OF
MURRAY STATE TEACHERS COLLEGE
OFFERED FOR SALE ON JULY 15, 1940

WHEREAS, by resolution adopted on June 29, 1940 this Board of Regents authorized the issuance of \$50,000.00 principal amount of 4% Dormitory Revenue Bonds of Murray State Teachers College and directed that a sale for a minimum of \$30,000.00 and a maximum of \$50,000.00 thereof be held on July 15, 1940 at ten a. m. at the Board Room of the College in Murray, Kentucky, and

WHEREAS, said sale was duly advertised by notices published in the Paducah Sun-Democrat for July 3, 1940 and in the Murray Ledger and Times for July 4, 1940, and

WHEREAS, by resolution this day adopted this Board of Regents determined to sell at said time and place \$45,000.00 principal amount of said bonds and said decision was announced prior to the opening of sealed bids, and

WHEREAS, subsequent to said announcement the sealed bids were opened and examined and it appears that the bid of The Bankers Bond Company, Inc., of Louisville, Kentucky at a price of \$1,022.90 per one-thousand-dollar bond, together with accrued interest for all of the bonds thus offered for sale, is the highest and best bid and said bid conforms in all respects with the terms and conditions of the sale and is accompanied by a certified or bank check for \$1,000.00.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF MURRAY STATE TEACHERS COLLEGE AS FOLLOWS:

(1) The bid of The Bankers Bond Company, Inc., of Louisville, Kentucky for \$45,000.00 principal amount of the 4% Dormitory Revenue Bonds to be dated June 1, 1940, authorized by resolution adopted on June 29, 1940, at a price of \$1,022.90, plus accrued interest for each one-thousand-dollar bond, should be and the same is hereby accepted.

(2) When the said bonds have been executed and are ready for delivery, the Chairman and Secretary of this Board or the Business Manager of Murray State Teachers College or the Treasurer thereof, or any of said officers, shall deliver said bonds to the above named purchaser upon the payment of the purchase price less a credit for the \$1,000.00 good faith deposit and less any other proper credit or deduction to which said purchaser may properly be entitled.

(3) The \$1,000.00 good faith check made by said purchaser shall be cashed and credited on the purchase price and deposited as a part of the proceeds of the sale of said bonds. All other checks shall forthwith be returned to the bidders.

(4) The Chairman and Secretary of this Board and the Treasurer of the College are hereby authorized and directed to execute any and all necessary or appropriate receipts or certificates to evidence the fact that said bonds have been executed, delivered, and paid for.

(5) The Secretary is authorized to deliver one or more certified copies of this resolution to the above named purchaser as evidence of the acceptance of its bid.

(6) This resolution shall take effect immediately upon its passage and the signing thereof by the Presiding Officer.

Passed and approved this 15th day of July, 1940.

Charles Ferguson
Vice Chairman

Employment of Faculty - College-TVA Librarians Approved

Motion was made by Mr. Winslow that the arrangements and recommendations of the President with reference to the College-TVA Librarians be approved. This motion was seconded by Dr. Crume and was carried unanimously.

Air Training School

At the request of President Richmond, Dr. Charles Hire came before the Board and explained the proposed Air Training School program. Dr. Hire told of the recent contacts with representatives of the Civil Aeronautics Authority, Chicago, Illinois, resulting from Dr. Richmond's visit in Washington, D. C., to investigate the possibility of establishing a Civilian Air Training School in connection with Murray State College. Some of the conditions outlined by Dr. Hire in connection with this proposed Air Training School are as follows:

1. The college is required to furnish the instructors for ground work, the flying field and a hangar to shelter the air planes.
2. The Flight Contractor is required to furnish an air plane for each ten students who take flying instructions and, also, an instructor for each fifteen students.
3. The Government pays the college \$50.00 for each student who completes the course. Of this amount, \$34.00 will be net to the college. About \$10.00 of the \$50.00 will be used to provide insurance for the students while they are on their way to and from the flying field; \$6.00 will be used to refund medical examination fees to those students who pass the medical examination.
4. The college is required to furnish transportation between the campus and the air port.
5. The Flight Contractor receives \$325.00 for each student who takes the course, whether or not the student passes.
6. Lieutenant Richard Davania, of Paducah, Kentucky, has been employed as our Flight Contractor.

At the conclusion of Dr. Hire's report, Dr. Richmond recommended that the Board of Regents authorize the President to sign the proposed contracts with the Civil Aeronautics Authority and that they approve the selection of Lieutenant Richard Davania, Paducah, Kentucky, as our Flight Contractor.

Motion was made by Dr. Crume that the President be authorized to sign the contracts with the Civil Aeronautics Authority, Chicago, Illinois, and that the selection of Lieutenant Richard Davania, Paducah, Kentucky, as Flight Contractor for Murray State Teachers College be approved. This motion was seconded by Mr. Winslow, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

College Farm - Additional Land Necessary; Winona C. Jones Lease Authorized Renewed

In connection with the possibility of locating an air plane hangar on the college farm, Dr. Richmond called attention to the fact that this would cause a handicap in the proper operation of the farm because of reducing the acreage for farming purposes (which is already too small for the best results) and suggested that, in view of our plans for the Air Training School, the project might appeal to the Governor to such an extent that he might be prevailed upon to give us some money from his Special Fund to buy the fifty-acre tract, adjoining the college farm, which we have had to lease. Dr. Richmond stated further that we had hoped to buy this land if the Legislature had given us the appropriation which we requested and needed; but, since it did not, he called attention to the desirability of securing from Mrs. Winona C. Jones a lease for another year on this fifty-acre tract of land and recommended that this land be immediately leased for another year beyond the expiration of our present lease.

Motion was made by Mr. Winslow that the recommendation of the President be approved, the lease on the fifty-acre tract of land belonging to Mrs. Winona C. Jones be extended for another year and efforts be made to secure an appropriation from the Governor's Special Fund to purchase the said land. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

College Physician Contract with Dr. Ora K. Mason Continued through Summer Session

Motion was made by Dr. Crume that the President be authorized to continue through the present summer session, from July 1, 1940 through August 3, 1940, the same contract with Dr. Ora K. Mason, College Physician, as was in effect last year, salary to be paid at the rate of \$825.00 per calendar year. This motion was seconded by Mr. Winslow, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

Bond for Mr. Lee Clark, College Bookstore Operator

Motion was made by Dr. Crume that the President be instructed to make arrangements for a bond for Mr. Lee Clark, College Bookstore Operator. This motion was seconded by Mr. Winslow and was carried unanimously.

Fees for College Annual Rescinded

Motion was made by Mr. Winslow that the Board of Regents rescind its action of June 13, 1940 authorizing the charging of a special fee for the publication of the college annual. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Winslow, aye; Judge Ferguson, aye.

Printing Press for College News

By common consent action with reference to the printing press for the publication of the College News was postponed until the next quarterly meeting of the Board of Regents on July 29, 1940.

Adjournment

Motion was made by Mr. Winslow that the Board adjourn. This motion was seconded by Dr. Crume and was carried unanimously.

Charles Ferguson
Vice Chairman

Alice Keys
Secretary