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MINUTES OF BOARD OF REGENTSMURRAY STATE TEACHERS COLLEGE

October 27, 1941

The Board of Regents of Murray State Teachers College met in the office of the President in regular quarterly session at 10:00 A. M. Monday, October 27, 1941, the last Monday in October, with Dr. C. E. Crume, Judge Charles Ferguson and Mr. George Hart present. In the absence of Chairman J. W. Brooker, Vice Chairman Charles Ferguson presided.

President's Report

Dr. Richmond presented and read his report as President, as follows:

REPORT OF THE PRESIDENT

October 27, 1941

Honorable Board of Regents
Murray State Teachers College
Murray, Kentucky

Gentlemen:

I am submitting the following items for your information and consideration:

I. Approval of the Minutes of the Board of Regents

I am recommending that the Minutes of the Board of Regents for the meeting held on August 16, 1941 be approved and signed, copies of these Minutes having been mailed to the individual members of the Board.

II. Report of the Committee on Entrance, Credits, Certification and GraduationIII. Resignations and Leaves of Absencea. Miss Jane Haselden Resigned as Dean of Women

I reported to this Board on August 16 that Miss Jane Haselden had submitted her resignation as Dean of Women, and I have written her under date of August 16, 1941 accepting her resignation, since she had been offered a position at the University of Kentucky as Assistant Dean of Women.

b. Miss Harriet Farmer

Miss Harriet Farmer submitted her resignation as a member of the Administrative Staff, effective September 12, 1941, and she was relieved of her duties in the Extension Office on that day in order that

she might accept a better position which had been offered her. I accepted her resignation in order that she might take advantage of this promotion.

c. Mr. W. E. Blackburn

Mr. W. E. Blackburn has requested a leave of absence from his duties in our faculty beginning September 22, 1941 and continuing through January 31, 1942 in order that he may continue with his graduate study. Under authority given me by the Board of Regents, I have complied with Mr. Blackburn's request and granted him the leave desired.

d. Dr. Floy Robbins

As you know, Dr. Floy Robbins has been on leave of absence because of the condition of her eyes. On August 30, she requested that her leave of absence be extended until the beginning of the second semester of 1941-42, February 2, 1942, stating that her doctor advised against her resuming her duties this fall. I have granted Miss Robbins' request and extended her leave until February 2, 1942.

e. Mr. Clifton Thurman

Mr. Clifton Thurman has requested a leave of absence from his duties in our faculty beginning September 21, 1941 and continuing through June 5, 1942 in order that he may continue with his graduate study. I have complied with Mr. Thurman's request and granted him the leave which he desired.

f. Mr. G. C. Ashcraft

Mr. G. C. Ashcraft has requested a leave of absence from his duties in our faculty for the period beginning September 23, 1941 and continuing through June 5, 1942, in order that he may continue with his graduate study. I have complied with Mr. Ashcraft's request and granted him the leave of absence which he desired.

g. Miss Mary Elizabeth Cress

Miss Mary Elizabeth Cress has requested a leave of absence from her duties as stenographer in the library beginning September 18, 1941 and continuing through June 15, 1942 in order that she may attend the Library School of the University of Illinois and secure a degree in Library Science. I have granted Miss Cress the leave of absence which she requested.

IV. Employment of Additional Faculty

a. Mr. H. Lee Hope Employed Member of Faculty

Under authority granted me by the Board of Regents, in session August 16, 1941, I have employed Mr. H. Lee Hope as a member of the

faculty in the Music Department at a salary of \$1,397.00 for the period beginning September 22, 1941 and continuing through June 5, 1942. Mr. Hope holds the Bachelor of Music Education degree from James Millikin University and his Master's degree in Music from the University of Michigan, and he comes to us highly recommended.

b. Miss Catherine Fehrer Employed on Faculty

After accepting the resignation of Miss Jane Haselden, it was necessary to employ an additional teacher in the Department of Languages and Literature. I have employed Miss Catherine Fehrer as a member of the faculty in this Department at a salary of \$1,835.66 for the period beginning September 16, 1941 and continuing through June 30, 1942. Miss Fehrer holds the B. A. degree from Vassar College and the M. A. from Bryn Mawr, where she has completed the work for her Doctor's degree. I recommend that the Board of Regents approve my action in employing her.

c. Miss Vera V. Raleigh's Employment Continued

Because of the inability of Dr. Floy Robbins to resume her duties in our faculty this fall, I have continued the employment of Miss Vera V. Raleigh for the period beginning September 22, 1941 and continuing through the end of the first semester, January 30, 1942, at a salary of \$170.00 per month. I recommend that my action in continuing Miss Raleigh's employment be approved by the Board of Regents.

d. Mr. H. L. Hughes Employed Faculty Member

It was necessary to secure another member of staff in the Chemistry Department when Mr. Blackburn went away to do graduate study; and I have employed Mr. H. L. Hughes at the salary rate of \$210.00 per calendar month to serve during the period beginning September 22, 1941 and continuing through January 31, 1942.

e. Miss Ella R. Weihing Appointed Acting Dean of Women and Salary Increased \$300.00

When our former Dean of Women resigned and it became necessary to secure some one to fill this position, I decided to transfer a member of our present staff rather than assign these important duties to a new and untried person. I offered the position of Acting Dean of Women, therefore, to Miss Ella R. Weihing at a salary rate of \$2,500.00, giving her an increase in salary of \$300.00 per year for her added responsibilities and duties. I recommend that the Board of Regents approve this increase in salary for Miss Weihing from \$2,200.00 per calendar year to \$2,500.00 per year.

f. Miss Kathleen Robertson Employed Stenographer in Library

I have employed Miss Kathleen Robertson as stenographer in the Library at a salary of \$60.00 per month, beginning September 22, 1941 and continuing through June 15, 1942, to fill the place left vacant when Miss Cress went away to study. I recommend that the Board of Regents approve the employment of Miss Robertson.

g. Mrs. Tom Rowlett Employed on Faculty

Mrs. Tom Rowlett has been employed in the Department of Physical Education as part-time instructor in the training school and also to take care of some overflow classes in the college at a salary of \$50.00 per calendar month beginning September 15, 1941 and continuing as long as her services are needed, not to extend beyond the close of the second semester, June 5, 1942.

h. Mrs. Jessie Powell Due Additional Salary for Working During Vacation Period

Mrs. Jessie Powell, Cook, worked during the vacation period to take care of the NYA Project students; and since these services were not provided for in her contract, I am recommending that she be paid \$50.00 additional salary for these extra duties.

i. Miss Mayme Whitnell's Salary Increased

In checking up the requirements of the Southern Association of Colleges and Secondary Schools, it was found that the salary of our Librarian in the Training School does not meet the minimum salary requirement of that organization. I am recommending, therefore, that the salary of Miss Mayme Whitnell, Training School Librarian, be increased from \$825.00 to \$900.00 for the eleven-months period for which she has been employed.

j. Mrs. R. A. Johnston Employed

Mrs. R. A. Johnston has been employed as Critic Teacher in the Training School at a salary of \$153.75 per calendar month beginning October 1, 1941 and continuing as long as her services are necessary, not to extend beyond the close of the second semester, June 5, 1942. Mrs. Johnston was employed to take the place of Mr. Thurman, who is on leave of absence to study.

k. Mr. Carmon M. Graham's Salary Increased

Since it has become necessary to increase the teaching load of Mr. Carmon M. Graham by assigning him Saturday class work, I am recommending that his salary be increased \$100.00 per calendar year because of these extra duties, since he really is not paid enough anyhow for the responsible position which he holds as Principal of the Training School.

1. Miss Sarah Henderson Reemployed Member of Administrative Staff

As you may recall and the records show, Miss Sarah Henderson resigned her position as stenographer in the Extension Office sometime ago to accept a place with the Tennessee Valley Authority; but, now, since Miss Harriet Farmer has resigned from her duties in the Extension Office, Miss Henderson has again been employed to fill this position as stenographer in the Extension Office at a salary of \$75.00 per calendar month, effective September 13, 1941 and continuing through June 30, 1942. I recommend that the Board of Regents approve the reemployment of Miss Henderson.

m. Mr. John Phillips Employed Truck and Bus Driver

Mr. John Phillips has been employed as Truck and Bus Driver at a salary of \$50.00 per calendar month, beginning September 15, 1941. I recommend that the Board approve the employment of Mr. Phillips.

n. Mr. Jewel Hackett's Salary Increased

I am recommending to the Board that the salary of Mr. Jewel Hackett, Fireman, be increased \$10.00 per month, beginning November 1, 1941, which will make his total salary for the year \$800.00. Mr. Hackett does his job well and really is worth more money than we have been paying him; and, if his pay is not increased, we may lose his services.

o. Mr. George Patterson Employed as Part-Time Instructor

Mr. George Patterson, who is teaching related training courses in the NYA Resident Project, has been assigned a part-time teaching load in the College Physics Department; and I am recommending that the Board of Regents approve the payment of a salary of \$20.00 per month to him from the college budget, effective July 1, 1941, to supplement the amount, \$130.00, paid him by the NYA.

V. College Physician

a. Resignation of Dr. A. D. Butterworth

Dr. A. D. Butterworth resigned as College Physician, effective September 1, 1941, and I have accepted his resignation.

b. Dr. Coleman J. McDevitt Acting as College Physician Pending Board Action

Awaiting Board action at this meeting, I have arranged for Dr. Coleman J. McDevitt to take care of the medical work at the college and agreed to pay him \$150.00 for such work up to November 1.

VI. Postage Account

On the first of October a year ago, we adopted a new policy in regard to our postage. Instead of having the various departments handle their mail separately, we have had all mail collected, stamped and mailed out from the administration office. I felt that postage was being wasted under the old plan, not because there was any intentional dishonesty, but due to the fact that the system, itself, makes it easy to lose money on our stamps. I am happy to report that, after one year under the new set-up, we have saved \$334.18, despite the fact that last year represents the largest enrollment in the history of the institution and, by the same token, naturally indicates that more postage was used for this particular year.

VII. Religious Meetings

Frequently we have requests for the privilege of holding various club meetings and other sessions of a religious character in our college rooms. I am bringing this matter to the attention of the Board of Regents so that the advisability of permitting some of our friends to hold religious club meetings on our campus may be given careful consideration before a policy is established.

VIII. Enrollment

Our enrollment to date for the fall semester is 1,015. This is most gratifying. Our budget was calculated on a 10% reduction - and, frankly, I feared that it might be greater; but the present enrollment indicates a reduction slightly in excess of 9%. According to authentic information which I have received, our college enrollment shows the lowest decrease of any college in the state.

IX. Civilian Pilot Training Program

Early in September, we were amazed to receive the information that our school would be temporarily discontinued. When I made inquiries as to the cause of this, I was given three or four contradictory and spurious explanations for the government's action. Every reason they gave was repudiated by their own records; and, finally, it boiled down to the fact, not stated by them but understood by Dr. Hire and me, that we were arbitrarily dropped because they did not want to come down here to make inspections. Such unfair and inexcusable treatment greatly incensed me, with the result that I carried the matter to the authorities in Washington; and, after the case had been reviewed by them, our school was reinstated. The splendid cooperation of Senators Barkley and Chandler, Congressman Gregory and our own Board Member, Mr. Winslow, had much to do with this reinstatement; and they deserve the gratitude of the Board. Our Civilian Pilot Training School is functioning in splendid fashion, and Dr. Hire and the Flight Directors report an excellent school.

X. Olive Boulevard To Be Rebuilt; Fine Arts Building

I am happy to report to the Board that construction has started on Olive Boulevard; and, in due time, we will have a concrete boulevard to take the place

of this present terrible street. I have worked diligently to get this work done, as have others in Murray who have been interested in the project. Our own Board Member, Mr. Hart, has been of valuable service in this connection. One reason why I pressed the matter so diligently was this: Due to the fact that we will be delayed several weeks in getting steel for our Fine Arts Building, I wanted to hold our W. P. A. organization together, thus preventing a lay-off. These men will work on the Olive Boulevard Project and be available whenever the steel is secured. We have requested the proper authorities, in Washington, to release a sufficient amount of steel to complete the building, and I am confident that we will be successful in this effort. If there is too much delay, it may be necessary for me to take the matter up either in person or by letter with our Senators and Congressman and the other authorities in Washington. The construction of the building was progressing in fine fashion; and had we been able to get this steel as we needed it, I am sure that the structure would have been under roof before the first of the year.

- XI. Insurance on Fine Arts Building
- XII. Piano Tuning
- XIII. Application to State Board of Education for Reimbursement for Vocational Education Work in Agriculture and Home Economics Done by Mr. W. H. Brooks and Mrs. Roberta Rudd

I want to call your attention to the fact that the contracts for reimbursement by the State Board of Education for Vocational Education work in Agriculture and Home Economics, done by Mr. W. H. Brooks and Mrs. Roberta Rudd, have not been renewed. I recommend that application be made to the State Board of Education for reimbursement for this vocational work on a basis similar to last year's contracts for such work.

- XIV. Extension Work outside Kentucky
- XV. Board of Regents Cooperates with University of Kentucky in Restricted-Salaries Suit

Respectfully submitted,

James H. Richmond
President

JHR:TB

ADDENDUM:

Contract for Library Service in Graves County

In keeping with the adopted policy of establishing regional library service, and in accordance with the authority granted by the Board of Regents, in session July 14, 1941, I have signed the contract providing for library service in Graves County, such service to be furnished through the cooperation of the Tennessee Valley Authority, the Kentucky Library Extension Division, the Graves County Library Board and Murray State Teachers College. This contract, which covers the period beginning July 1, 1941

and continuing through December 31, 1941 and provides for the payment of \$500.00 to the College by the Graves County Library Board, is submitted for final approval by the Board of Regents.

JHR

Approval of the Minutes

Motion was made by Mr. Hart that the Minutes of the Board of Regents for the meeting held on August 16, 1941, copies of which had been mailed to the members of the Board, be approved and signed. This motion was seconded by Dr. Crume and was unanimously carried.

Reports of the Entrance, Credits, Certification and Graduation Committee

Dr. Richmond presented the reports of the Committee on Entrance, Credits, Certification and Graduation, as follows:

October 27, 1941

To the Board of Regents
Murray State Teachers College

Gentlemen:

Adele Scillian, who was issued a Standard Certificate by the Board of Regents of the Murray State Teachers College on August 26, 1932, is requesting the extension of this certificate for life. We quote from page 102, Kentucky Acts 1930: "This certificate shall be reissued or renewed, upon application within eight years after date of issue, for life after three years of successful teaching;".

Although Miss Scillian has taught each year since the issuance of her certificate, she failed to file her request for its extension within the eight-year period following its issue. She is anxious to have her certificate renewed for life, and the Committee concurs in her request, if under the law this can be done.

The facts concerning her case are presented to you for consideration.

If her certificate is extended for life, Miss Scillian would like to have a duplicate issued to her.

Very truly yours,

Cleo Gillis Hester
A. M. Wolfson
F. D. Mellen
G. T. Hicks
Wm. G. Nash

Dr. Richmond stated to the Board that since Miss Adele Scillian had met the spirit of the law and had completed all the academic requirements necessary for the renewal of her Standard Certificate, it was his recommendation that she be issued a DUPLICATE STANDARD CERTIFICATE and that this certificate be renewed for life.

Motion was made by Mr. Hart that a DUPLICATE STANDARD CERTIFICATE be issued to Adele Scillian and that this certificate be renewed for life. This motion was seconded by Dr.

Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

October 27, 1941

To the Board of Regents
Murray State Teachers College

Gentlemen:

As per the duties assigned to the Committee on Entrance, Credits, Certification, and Graduation we report as follows:

1. On July 14, 1941, the Committee recommended certain seniors to be granted degrees as of August 22, 1941, if they fulfilled all requirements for degrees by that date. On August 16, 1941, the Committee recommended that if any students whose names were presented on July 14 failed to meet the requirements by August 22 but did so by August 30, they be granted degrees as of August 30, 1941.

The Committee now reports that the following students were granted degrees as of August 22, 1941:

BACHELOR OF ARTS

Coleman, Virginia Jane	Kirkpatrick, Emma Jane Puryear
Davis, Edward Earl	McGehee, Charlie Irene

BACHELOR OF SCIENCE

Adams, Lula Farris	Lawrence, Monelle
Allen, Ollie James	Lovins, Edward Guy
Arnett, Bernice	Maddox, Tom Smith
Baker, Charles Joseph	Miller, Celia Evelyn
Baucom, Adrian Marie	McClain, Charles Edward
Breckenridge, Henry Grady, Jr.	Neathamer, Thomas
Collins, Wilbur Henry	Pinkley, Julia Frances Curd
Davis, Mary Haworth	Ransom, Eugene Terry
Fiser, Hallett Barton	Redden, Lee
Fowler, Adlin C. Parker	Stanley, Sue Dyer
Garrigus, Ila Estelle	Stewart, R. C.
Hale, Opal Rogers	Walker, Carl Eugene
Hayden, Frances Adaline	Wallace, Alma Lee
Haynes, Chloe W.	Williams, James Paul, Jr.
Jones, Elizabeth Eliza	Williams, Jessie Frances
Jones, Elmer Reid	Williams, Layton Rivers

BACHELOR OF SCIENCE IN HOME ECONOMICS

Campbell, Mary Evelyn	House, Annie Novella
Clodfelter, Mary Marie	Key, Martha Sue
Farris, Marjorie Ralls	Ledford, Rubye Nixie
Fentress, Mabel Clarene	

BACHELOR OF SCIENCE IN AGRICULTURE

Boling, William Foch	Hook, Charles Glenn
Perry, Gayle Barber	

BACHELOR OF MUSIC EDUCATION

Bartlow, John Lynn	Price, Margery May
Elkins, James Howard	Pybas, Maxine
Singleton, John Henry, Jr.	

Motion was made by Dr. Crume that the Board of Regents approve the granting of DEGREES as reported by the Committee and the President. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Motion was made by Mr. Hart that the certificates be renewed as recommended by the Committee in Items 2, 3 and 4 of the report. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Motion was made by Mr. Hart that a DUPLICATE STANDARD CERTIFICATE be issued to Eva Rollings and that this certificate be renewed for life in accordance with the recommendations of the Committee. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Dr. Richmond recommended that the DEGREES be granted as recommended by the Committee in Item 6 of its report. Motion was made by Dr. Crume, and seconded by Mr. Hart, that the DEGREES be granted as recommended by the Committee and the President. The roll was called on the adoption of this motion with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Employment of Additional Faculty and Staff Members Approved

Motion was made by Dr. Crume that the Board of Regents approve the employment of additional faculty and staff as reported and recommended by the President at the salaries and for the periods of time stated in his report. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

President Authorized To Employ Training School Basketball Coach

Dr. Richmond called attention to the fact that since Mr. Clifton Thurman, who was basketball coach at the training school, is on leave of absence, the training school boys are without a coach. He stated that temporarily he had asked Mr. Ed Scales to take care of this work, he being a mature student with some particular interest in this phase of work; and he added that he should like to have authority, if the Board was willing to grant it, to employ a basketball coach for the training school.

Motion was made by Dr. Crume that the Board authorize the President to employ a basketball coach at the training school. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

College Physician Employed

Dr. Richmond recommended that Dr. Coleman J. McDevitt be employed as College Physician until our College Physician returns from the Army, provided his return is not delayed more than one additional year; and he recommended that Dr. McDevitt be employed at a salary of \$100.00 per calendar month beginning November 1, 1941 with the understanding that this employment will not extend beyond the end of this fiscal year, June 30, 1942.

Motion was made by Mr. Hart that Dr. Coleman J. McDevitt be elected as College Physician temporarily at a salary of \$100.00 per calendar month for a period of time beginning November 1, 1941 and not to extend beyond June 30, 1942. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

At this point, Dr. Richmond recommended that the Board of Regents approve his action in employing Dr. McDevitt prior to this meeting of the Board, as reported by him.

Motion was made by Dr. Crume that the Board of Regents approve the payment of \$150.00 to Dr. Coleman J. McDevitt for his services as College Physician prior to November 1, 1941. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Graduate School Progressing Nicely

At the suggestion of Dr. Richmond, Dean Nash reported to the Board concerning the Graduate School. He stated that we have a splendid Graduate School this fall and work is progressing in a very satisfactory fashion, with thirty-seven students enrolled.

Insurance on Fine Arts Building

Dr. Richmond reported to the Board that an insurance binder on the Fine Arts Building had been secured from Melton & Woodall, Paducah, Kentucky; and he recommended that this company be authorized and directed to handle the insurance on this building when it is completed, with the understanding that 20% of the total amount of insurance carried on the building shall be allocated to the Berry Insurance Agency, Murray, Kentucky, and 20% be given to R. H. Falwell, Murray, Kentucky.

Motion was made by Dr. Crume that the Board of Regents approve the arrangement with Melton & Woodall, Paducah, Kentucky, for an insurance binder on the Fine Arts Building during its construction and, further, that upon its completion, this company be and is hereby authorized and directed to handle the insurance on the said building with the understanding that 40% of the total amount of insurance carried on the building shall be divided equally between the Berry Insurance Agency and R. H. Falwell & Co., both of Murray, Kentucky. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Mr. C. R. McGavern To Be Paid \$20.00 per Month for Piano Tuning

Dr. Richmond called attention to the fact that we do not have any arrangement at present for the upkeep of our pianos, and recommended that Mr. C. R. McGavern be paid an additional salary of \$20.00 per month beginning November 1, 1941 and continuing through the end of the fiscal year, June 30, 1942, with the understanding that he will tune the college pianos and that this additional amount is compensation for that service.

Motion was made by Dr. Crume that Mr. C. R. McGavern be paid an additional salary of \$20.00 per month, beginning November 1, 1941 and continuing through June 30, 1942, as compensation for his services in tuning the college pianos. This motion was

seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Application To State Board of Education for Reimbursement for Vocational Education Work in Agriculture and Home Economics Done by Mr. W. H. Brooks and Mrs. Roberta Rudd

Motion was made by Dr. Crume that the President be authorized and directed to make application to the State Board of Education for reimbursement for the vocational education work done by Mr. W. H. Brooks and Mrs. Roberta Rudd. This motion was seconded by Mr. Hart and was carried unanimously.

Contract for Library Service in Graves County Approved

Motion was made by Mr. Hart that the contract with the Graves County Library Board for regional library services in Graves County be approved. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Report of the Treasurer

Dr. Richmond presented and read the report of Miss Alice Keys, Treasurer, and recommended that the recommendations of the Treasurer be approved, as follows:

October 27, 1941

REPORT OF THE TREASURER

Honorable Board of Regents
Murray State Teachers College
Murray, Kentucky

Gentlemen:

The following listed securities, totaling \$15,000.00, have been pledged by the Peoples Savings Bank of Murray, Kentucky, as additional collateral as per Escrow Agreement:

- One - \$5000.00 Commodity Credit Corporation, 1-1/8% Note of Series G, dated July 21, 1941, due February 15, 1945, Number G569, February 15, 1942 and all subsequent coupons attached.
- Five - \$1000.00 Commodity Credit Corporation, 1-1/8% Note of Series G, dated July 21, 1941, due February 15, 1945, Numbers G3519, G1333, G1334, G3145, G21059, February 15, 1942 and all subsequent coupons attached.

The above notes are fully and unconditionally guaranteed both as to interest and principal by the United States and are hereby approved in form and issue. Signed, Henry Morgenthau, Jr., Secretary of the Treasury.

- One - \$5000.00 United States of America note, National Defense Series, 3/4% Treasury Note Series D-1944, dated 1-31-41, due 9-15-44, interest payable March 15 and September 15, No. 319. March 15, 1942 and all subsequent coupons attached.

The above securities, plus the \$8000.00 already pledged, make a total amount of \$23,000.00 pledged by the Peoples Savings Bank to secure our deposits in that bank.

Due to the fact that some of the money deposited in the Bank of Murray, account of Fine Arts Building, had to be checked out immediately, and most of the remainder probably will be within a short time, Mr. Hart, Mr. Broach, and I agreed that it was not necessary to have additional securities from the Bank of Murray at this time.

I wish that you would approve the acceptance of the above named securities from the Peoples Savings Bank, and also the action taken in the matter of the Bank of Murray.

Respectfully submitted,

(Signed) Alice Keys

Alice Keys, Treasurer

Motion was made by Dr. Crume that the Treasurer's report be approved. This motion was seconded by Mr. Hart, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Report of the Business Manager

At this point Mr. R. E. Broach, Business Manager, was called before the Board to present and discuss his annual report.

Leases on Airfield Renewed

Motion was made by Mr. Hart that the Board of Regents confirm the renewal of the leases on the airfield for this year on the same basis as last year's leases. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Report of Business Manager Approved

Motion was made by Dr. Crume that the report of Mr. R. E. Broach, Business Manager, be received, made a part of the Minutes and filed. This motion was seconded by Mr. Hart and was carried unanimously; and the part referring to the Thomas P. Norris Loan Fund is copied, as follows:

REPORT OF NORRIS STUDENT LOAN FUND FOR QUARTER ENDING SEPTEMBER 30, 1941

Cash for Quarter

Receipts:

Cash on hand July 1, 1941	\$433.76
Collected on principal of notes	\$856.80
Collected on interest on notes	146.96
Total collections	<u>1,003.76</u>
Total collections and cash on hand	\$1,437.52

Expenditures:

Loans to students	\$ 86.00
Expense:	
Mrs. Sledd's salary	52.00
Postage	<u>15.60</u>
Total expenditures	\$ 153.60
Balance cash on hand September 30, 1941	<u>1,283.92</u>

Bank balance September 30, 1941	
Bank of Murray	\$1,095.38
Less: checks out	30.00
Our balance	<u>\$1,065.38</u>
Peoples Bank	218.54
	<u>\$1,283.92</u>

Notes Receivable for Quarter

Notes on hand July 1, 1941	\$18,418.08
Loans made during quarter	86.00
	<u>\$18,504.08</u>
Collected on principal of notes	856.80
Notes on hand September 30, 1941	<u>\$17,647.28</u>

Custodian, Norris Student Loan Fund

Olive Boulevard Incidental Fund

Dr. Richmond called to the attention of the Board the fact that the work on Olive Boulevard would likely require some additional funds to meet incidental needs in connection with this construction.

Motion was made by Mr. Hart that the Board of Regents authorize the President to spend a sum not to exceed \$100.00 as the college's part of a fund to supply incidental needs in connection with the construction of Olive Boulevard, if necessary. This motion was seconded by Dr. Crume, and the roll was called on its adoption with the following result: Dr. Crume, aye; Mr. Hart, aye; Judge Ferguson, aye.

Adjournment

Motion was made by Mr. Hart that the Board adjourn. This motion was seconded by Dr. Crume and was carried unanimously.

Charles Ferguson
 Vice - Chairman

Alice Keys
 Secretary