

11-11-1972 12:00 AM

1972-11-11

Board of Regents, Murray State University

Follow this and additional works at: <https://digitalcommons.murraystate.edu/borminutes>

Recommended Citation

Board of Regents, Murray State University, "1972-11-11" (1972). *Board of Regents Meeting Minutes*. 395.
<https://digitalcommons.murraystate.edu/borminutes/395>

This Article is brought to you for free and open access by the Digitized Collections at Murray State's Digital Commons. It has been accepted for inclusion in Board of Regents Meeting Minutes by an authorized administrator of Murray State's Digital Commons. For more information, please contact msu.digitalcommons@murraystate.edu.

MINUTES OF THE MEETING OF THE BOARD OF REGENTS
Murray State University
November 11, 1972

The Board of Regents of Murray State University met in regular quarterly session on call of Chairman H. Glenn Doran on November 11, 1972, at 10:00 a.m., C.S.T., in the Board Room of the Administration Building on the campus of Murray State University, Murray, Kentucky. The following members were present: Mr. H. Glenn Doran, Chairman, presiding; Mr. E. G. Adams, Mr. Dave Curtis, Dr. M. D. Hassell, Dr. Charles E. Howard, Mr. Bob T. Long, Mr. A. B. Mitchell, Mr. Graves (Skip) Neale, and Mr. O. B. Springer. Mr. Harry Lee Waterfield was absent.

Present also for the meeting were Dr. Harry M. Sparks, President; Mrs. Patsy R. Dyer, Secretary of the Board; Dr. Thomas B. Hogancamp, Vice President for Administrative Affairs and Treasurer of the Board; and Dr. W. G. Read, Vice President for Academic Affairs.

Dr. Hogancamp opened the meeting with prayer.

Agenda

President Sparks presented the following Agenda:

AGENDA
for
Meeting of the Board of Regents
Murray State University
November 11, 1972

I. Minutes of the Meeting of the Board of Regents held on September 16, 1972

II. PERSONNEL/PAYROLL ITEMS

A. Resignations and Terminations

Resignations, Terminations - Faculty

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Kathryn R. Carman	Associate Prof., Marketing	9-30-72

Resignations, Terminations - Staff

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
John S. Hodge	School Relations	9-15-72
Deborah L. Lovett	P-T Sec., Housing	9-29-72
Shirley A. Utley	Sec., Military Science	9-29-72
Paulette K. Twigg	Sec.-Receptionist, Psychology	9-30-72
Martha L. Lance	Grad. Asst., Sec. Educ.	9-29-72
Charlotte Y. Donelson	Secretary, Geography	10-19-72
Duane J. Isbell	Press Operator, Printing	10-23-72
James E. Dowdy	Laborer, Physical Plant	9- 7-72
Michael S. Cathey	Laborer, Grounds, Phys. Plt.	8- 4-72
Cletous W. Young	Custodian, Physical Plant	11- 1-72
Huie J. Warren	Custodian, Physical Plant	11-10-72
Jerry D. Tucker	Custodian, Physical Plant	10-16-72
Betty D. Purcell	Secretary, Health & PE	8-15-72

B. Leaves of Absence

Leaves of Absence - Staff

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Dorothy Farris	Doorchecker, Library	1-16-73--1-19-73
Helga Keller	Secretary, Arts & Sciences	10-20-72
Charles Vinson	Loan-Grant Coordinator, Student Financial Aid	11- 7-72

C. Adjustments in Salary and PositionAdjustments in Salary - Faculty

<u>Name</u>	<u>Assignment</u>	<u>Change/Explanation</u>
Paul W. Shahan	50th Anniversary Celebration	Additional \$320.00 for extra compensation; effective 9-17-72
Catherine Kay	Temp. Instr. Mathematics	\$393.67 salary for replacing Mrs. Hazel Cowin on sick leave effective 10-1-72
Raymond E. Carter	Asst. Prof., Communications	Salary from \$1,090 p/mo to \$1,140 p/mo, effective 10-1-72; doctorate completed
Robert H. McGaughey III	Asst. Prof., Communications	Salary from \$1,110 p/mo to \$1,160 p/mo, effective 10-1-72; doctorate completed
Douglas O. Abbott	Asst. Prof., Biological Sciences	Salary from \$1,120 p/mo to \$1,170 p/mo, effective 9-1-72; doctorate completed
Charlsie M. Abel	Asst. Dir., Upward Bound	Reduce salary from \$780.00 p/mo to \$195.00 p/mo, effective 10-23-72--1-1-73; reduced work time while doing student teaching.
Marcus Lossner	Grad. Asst., Physics	Additional employment for 9-1-72--9-30-72 and 1-1-73--1-31-73 at \$600.00 per month

Adjustments in Salary - Staff

<u>Name</u>	<u>Assignment</u>	<u>Change/Explanation</u>
Mary Wallis Brewer	Clerk-Typist, Physical Plant	No change in salary; transferred from full time Printing to 1/2 time Printing (182) and 1/2 time Physical Plant (361); effective 10-1-72
Faye Wells	Secretary, Public Relations	No change in salary; transferred from President's Office (120), and (125), (185), (223), to Public Relations (181), effective 10-2-72
Ophie M. Steele	Clerk, Admissions Office Temporary and Part time	Salary from \$2.35 p/hr to \$2.45 p/hr; effective 9-1-72
Robert Scarborough	Acting Plumbing Foreman	Salary from \$7,845 p/yr to \$8,320 p/yr; effective 10-2-72
Mary B. Valentine	Secretary, Chemistry	Extension of pay period; total amount \$21.74; effective 5-16-73

D. Study Centers, Fall Semester 1972-73

<u>Name</u>	<u>Course</u>	<u>Place</u>	<u>Amount</u>
John Wells	Secondary Educ. 645	Mayfield	\$515
Yancey Watkins	Elementary Educ. 605 & Secondary Educ. 527	Cadiz	560
Kenny Dean	Helping to organize off-campus residence courses at Paducah		300
Rufus Barton, Jr.	Management 558	Paducah	240
Eugene Hurn	General Business 653	Paducah	240
Tom Holcomb	Guidance 692	Paducah	240

Study Centers, Fall Semester 1972-73 (Cont'd.)

<u>Name</u>	<u>Course</u>	<u>Place</u>	<u>Amount</u>
Kenny Dean	Secondary Educ. 641	Paducah	\$240
Joe Green	Secondary Educ. 645	Paducah	575
John Bartholomy	Speech & Hearing 590	Paducah	575
Evelyn Bradley	Psychology 680	Paducah	545
Bobby Malone	Administration 650	Paducah	545
Jack Rose	Administration 630	Madisonville	364
Don Rye	Guidance 687	Madisonville	420
Robert Fox	Administration 650	Madisonville	28
William N. Price	Secondary Education 641	Henderson	525
James Carlin	Elementary Educ. 503	Henderson	659
Frank Kodman	Psychology 589	Henderson	659
Michael Pasternak	Secondary Educ. 621	Hopkinsville	360
Billie Downing	Special Education 534	Hopkinsville	580
Barr Taylor	Elementary Educ. 609	Hopkinsville	360
William Ryan	Secondary Educ. 614	Hopkinsville	580
Robert Wade	Administration 630	Louisville	64
Hugh Noffsinger	Administration 669	Louisville	832
	& Voc. Tech. Educ. 560		
S. M. Matarazzo	Administration 624	Louisville	832
Rubie Smith	Elementary Educ. 612 & Elem. Educ. 613	(travel time)	136
Carol Mattingly	English 101	Louisville	495
Jimmy Ronald Cann	Mathematics 109	Louisville	525
Allen Ray Goulder	History 122	Louisville	495
Robert Sloane	Voc. Tech. Educ. 261	Paducah	545
John Fortin	Voc. Tech. Educ. 261-1	Louisville	600
John Fortin	Voc. Tech. Educ. 364	Louisville	600
John Fortin	Voc. Tech. Educ. 263	Morganfield	480
John Fortin	Voc. Tech. Educ. 365	Madisonville	420
Wayne Williams	Administration 653	Marion	360
T. Wayne Beasley	History 102	Eddyville	240
Louis Beyer	Computer Science 105	Ft. Campbell	595
William Grasty	Accounting 200	Ft. Campbell	595
Luke Oas	Art 101	Ft. Campbell	565
Delbert Honchul	Management 652	Ft. Campbell	595
William Seale	Marketing 667	Ft. Campbell	595
Eugene Flood	General Business 140	Ft. Campbell	595
Don Vanherck	Industrial Educ. 331	Ft. Campbell	595
Howard Keller	Russian 141	Ft. Campbell	565
Farouk Umar	Political Science 554	Ft. Campbell	595
Wayne Curry	Social Work 201	Ft. Campbell	565
Robert Fox	Helping to organize off-campus residence courses at Madisonville and Henderson		300

E. Saturday and Evening Classes, Fall Semester 1972-73

<u>Name</u>	<u>Course</u>	<u>Amount</u>
Bill Coker	Administrative Management 310	\$495
Arvin Crafton	Administration 630 & 674	100
William Emener	Rehabilitation 310 & Guidance 693	100
Roy Hatton	History 121 & 620	100
Ben Humphreys	Guidance 687 & 689	100
Frank Kodman	Psychology 583 & 589	100
Paul Lyons	Vocational Technical Education 171	495
S. M. Matarazzo	Administration 663 & 665	100
Charles Moore	Psychology 591 & 683	100
Hugh Noffsinger	Administration 664 & 669	100
John Taylor	Administration 653	525
Edward Thomas	Administrative Management 260	495
Charles Tolley	Higher Education 685 & 687	100
Machree Ward	Psychology 252 & 651	100
Kenneth Wolf	History 101 & 605	100

F. Employment, including Graduate AssistantsEmployment - Faculty

(R--replacement; NP--new position; H--honorarium)

<u>Name</u>	<u>Assignment</u>	<u>Salary</u>	<u>Effective</u>
(H) C. S. Lowry	Speaker, 50th Anniversary	\$250.00 for	9-17-72
(H) Jack P. Greene	Visit. Lecturer, History	300.00 for	10-27-72
(H) Thaddeus W. Tate	Visit. Lecturer, History	200.00 for	10-27-72
(H) Lee Bennish	Visit. Lecturer, History	100.00 for	10-27-72
(H) Richard Ryerson	Visit. Lecturer, History	100.00 for	10-27-72
(R) Penny Warren	P-T, Temp. Inst., Marketing	500.00 p/mo	10- 1-72-- 12-31-72
(R) Jerry Mayes	Instructor, Communications	750.00 p/mo	9- 1-72-- 5-31-73

Employment - Staff

(R) Inez Taylor	General Cafeteria worker	1.75 p/hr	11- 1-72
(to extend employment period approximately one month)			
(R) James H. Hutson	Gen. Cafeteria Worker	1.77 p/hr	8-15-72
(R) Donna T. Wade	Clerk, Stu. Fin. Aid (temp)	300.00 p/mo	11- 6-72
(NP) Elvie V. Carson	Sub. Cafeteria Worker (temp)	1.65 p/hr	10-30-72
(R) Othel D. Paschall	Custodian, Physical Plant	1.84 p/hr	11- 1-72
(R) Rachel C. Oas	Model, Art	2.50 p/hr	9- 1-72
(R) Bill V. Johnson	Model, Art	2.50 p/hr	9- 1-72
(NP) Jean Barnett	Clerk, Alumni	1.60 p/hr	9-26-72
(reimbursed by Alumni Association)			
(R) Elizabeth A. Vanderveer	Secretary, Housing (P-T)	2,810.00 p/yr	10- 2-72
(NP) Deborah F. Patterson	Ticket Seller, Dean of Men	1.60 p/hr	10- 9-72
(reimbursed by Student Organization Special Events Fund)			
(R) Eleanor T. Potter	Secretary-Receptionist, Psychology	3,520.00 (11 mo)	10-2-72
(R) Jenny W. Newberry	Secretary, Geography	320.00 p/mo	10-16-72
		(7 months, full time)	
		169.60 p/mo	
		(2 months, part time)	
(R) Cheryl Cosentino	Secretary, Arts & Sciences (temporary and part time)	150.40 p/mo	10-16-72
(R) Gertie Garland	Sub. Worker, Winslow Cafeteria	1.71 p/hr	9- 9-72
(NP) Thelma R. Pool	Cafeteria Worker, Winslow (reemployed because of meal ticket load)	1.65 p/hr	10- 2-72
(NP) Vermell Key	Cafeteria Worker, Winslow (reemployed because of meal ticket load)	1.65 p/hr	10- 2-72
(R) Homer L. Lusk	Custodian, Physical Plant	1.84 p/hr	10-18-72
(R) Frank Williams	Custodian, Physical Plant	1.84 p/hr	10-16-72
(R) Hugh B. Wallace	Plumber, Physical Plant	3.65 p/hr	10- 9-72
(R) Paul L. Townsend	Custodian, Physical Plant	1.84 p/hr	9-24-72
(R) James H. Prescott	Laborer, Physical Plant	1.88 p/hr	9-18-72
(R) Terry R. Conley	Custodian, Physical Plant	1.84 p/hr	9-18-72-- 10-23-72
(R) Verdie R. Haneline	Custodian, Physical Plant	1.84 p/hr	9-15-72
(R) George A. Taylor	Inventory Control Clerk, Physical Plant	2.31 p/hr	9-11-72

Employment of Graduate Assistants

<u>Name</u>	<u>Department</u>	<u>Monthly Salary</u>	<u>Fall</u>	<u>Spring</u>
Derrell L. Smothers	Psychology (CISR-187)	\$180.00	X	X
John T. Curran, Jr.	Guidance & Counseling	225.00	X	X
John C. Runyon	Psychology	112.50	X	X
Jeffrey Gagnon	Marketing & Gen. Bus.	225.00	X	
Theresa N. Walton	Secondary Education (CISR-177)	180.00	X	X
Walter S. Asbridge	Secondary Education	225.00	X	X
Daniel Brady	Bus. Educ. & Adm. Mgt.	225.00	X	
James V. Johnston	Dean, Business	337.50		X

Recommendation: I recommend that the Board accept and approve Item A-F and authorize payment therefor.

III. REPORTS

- A. Report of the Thomas P. Norris Student Loan Fund
- B. Report of the National Defense Student Loan Fund
- C. Financial Report

IV. ITEMS FOR INFORMATION AND CONSIDERATION

- A. Resolutions in memoriam
 - 1. A. C. LaFollette
 - 2. L. H. Edmondson
- B. Policy regarding employment of Administrative Personnel over 65 years of age
- C. Open House Policy in Dormitories
- D. Construction Report
- E. Application for Readmission: Michael D. Lowery

Respectfully submitted,
/s/ H. M. Sparks
President

Minutes of the Meeting of the Board of Regents held on September 16, 1972, Approved

Dr. Howard moved that the Minutes of the Meeting of the Board held on September 16, 1972, be approved as received. Mr. Curtis seconded and the motion carried unanimously.

Resignations and Terminations, Accepted and Approved

Mr. Springer moved that the Board accept the resignations and approve the terminations of staff members listed in Item IIA of the Agenda. Dr. Hassell seconded and the motion carried unanimously.

Mr. Springer moved that the Board accept the resignations of faculty members as listed in Item IIA of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Leaves of Absence, Approved

Mr. Springer moved that the Board approve the requests for leave of absence of staff members as listed in Item IIB of the Agenda. Dr. Hassell seconded and the motion carried unanimously.

Adjustments in Salary, Approved

Mr. Springer moved that the Board approve the adjustments in salary for faculty members as listed in Item IIC of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Mr. Springer moved that the Board approve the adjustments in salary for staff members as listed in Item IIC of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Hassell, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Study Centers, Fall Semester 1972-73, Approved

Mr. Springer moved that the Board approve the study centers for the Fall Semester 1972-73, as listed in Item IID of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Saturday and Evening Classes, Fall Semester 1972-73, Approved

Mr. Springer moved that the Board approve the Saturday and evening classes for the Fall Semester 1972-73 as listed in Item IIE of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Employment, Approved

Mr. Springer moved that the Board approve the employment of staff members and graduate assistants as set forth in Item IIF of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Hassell, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Mr. Springer moved that the Board approve the employment of faculty members as set forth in Item IIF of the Agenda. Dr. Hassell seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Report of the Thomas P. Norris Student Loan Fund, Received

Mr. Adams moved that the Board receive the report of the Thomas P. Norris Student Loan Fund. Mr. Long seconded and the motion carried unanimously.

Report of the National Defense Student Loan Fund, Received

The Board reviewed the report of the National Defense Student Loan Fund and requested a report on the total amount that has been loaned to date. This report is to be made at the next regular meeting of the Board.

Mr. Adams moved that the Board receive the report of the National Defense Student Loan Fund. Mr. Long seconded and the motion carried unanimously.

Financial Reports, Received

MURRAY STATE UNIVERSITY
FINANCIAL REPORT
TO THE PRESIDENT AND BOARD OF REGENTS
1971-72 FISCAL YEAR

I. Income and Expenditure Statement

A. Current General Funds

Net Income	\$14,896,783.03	
Net Expenditures	<u>14,102,158.95</u>	
Balance Current General Funds		\$ 794,624.08

B. Current Restricted Funds

Net Income	\$11,438,728.72	
Net Expenditures	<u>9,463,736.70</u>	
Balance Current Restricted Funds		\$ 1,974,992.02

C. Unexpended Plant Funds--Capital Construction

Net Income	\$27,001,449.97	
Net Expenditures	<u>24,004,819.49</u>	
Balance Unexpended Plant Funds		\$ 2,996,630.48

D. Retirement of Indebtedness Funds

Net Income	\$ 8,933,925.53	
Net Expenditures	<u>6,479,085.39</u>	
Balance Retirement of Indebtedness Funds		\$ <u>2,454,840.14</u>

Total Balances of all funds		\$ <u>8,221,086.72</u>
-----------------------------	--	------------------------

Financial Report (Cont'd.)

II. Statement of Funds Balance

A. Current General Funds

Reserve for Imprest Cash		\$	217,500.00
Encumbrances Outstanding			36,323.11
Free Balance			<u>540,800.97</u>

Total		\$	794,624.08
-------	--	----	------------

B. Current Restricted Funds

1. Housing & Dining System Revenue Fund

Cash in Banks	\$	12,155.41	
Investments		<u>884,633.03</u>	\$ 896,788.44

2. Consolidated Educational Building Revenue Fund

Cash in Bank	\$	4,371.71	
Investments		<u>1,073,831.87</u>	\$ <u>1,078,203.58</u>

Total		\$	1,974,992.02
-------	--	----	--------------

C. Unexpended Plant Funds

Contracts not Awarded		\$	528,754.61
Contingency			<u>2,467,875.87</u>

Total		\$	2,996,630.48
-------	--	----	--------------

D. Retirement of Indebtedness Funds

1. Housing & Dining System Bond Fund

Cash	\$	275,541.86	
Investments		<u>617,709.94</u>	\$ 893,251.80

2. Housing & Dining System Repair & Reserve Fund

Cash	\$	72,121.35	
Investments		<u>328,348.14</u>	\$ 400,469.49

3. Privately Held Housing & Dining System Escrow Fund

Investments		\$	80,479.96
-------------	--	----	-----------

4. Consolidated Ed. Bldg. Bond Fund

Cash	\$	45,189.25	
Investments		<u>1,035,449.64</u>	\$ <u>1,080,638.89</u>

Total		\$	<u>2,454,840.14</u>
-------	--	----	---------------------

Total Balance All Funds		\$	<u><u>8,221,086.72</u></u>
-------------------------	--	----	----------------------------

III. Statement of Investments

Housing & Dining System	Revenue Fund	\$	884,633.03
	Bond Fund		617,709.94
	Repair & Maint. Fund		328,348.14
	Escrow Fund		80,479.96
Consolidated Ed. Bldg.	Revenue Fund		1,073,831.87
	Bond Fund		<u>1,035,449.64</u>

Total Investments		\$	<u><u>4,020,452.58</u></u>
-------------------	--	----	----------------------------

Financial Report (Cont'd.)

All investments are carried at book value and are U. S. Government Securities except the Housing & Dining System Escrow Fund investments which are Certificates of Deposit.

IV. Statement of Bonds Outstanding

Housing & Dining System Revenue Bonds	\$13,647,000.00	
Privately Held Housing & Dining System Revenue Bonds	78,000.00	
Consolidated Ed. Bldg. Revenue Bonds	<u>25,313,000.00</u>	
Total Bonds Outstanding		<u>\$39,038,000.00</u>

V. Statement of Operations

1. Farm

Receipts	\$	54,597.69	
Inter-Account Transfers		<u>6,479.05</u>	\$ 61,076.74
Expenditures			
Salaries & Wages	\$	40,251.96	
Veterinary & Testing		2,671.50	
Travel		91.57	
Current Operating Expense		54,356.65	
Capital Outlay		<u>6,195.05</u>	\$ <u>103,566.73</u>
Total Expenditures Exceeding Receipts			\$ <u>42,489.99</u>

2. Food Service

	Student Union Cafeteria and Snack Bar <u>6/1/71 - 5/31/72</u>	Winslow Cafeteria <u>7/1/71 - 5/31/72</u>
<u>Receipts</u>		
Cash Received at Door	\$120,777.89	\$ 26,415.52
Meal Tickets	259,813.30	511,150.18
Sales to Other Units	<u>11,489.55</u>	<u>830.66</u>
Total	<u>\$392,080.74</u>	\$ <u>538,396.36</u>
<u>Expenditures</u>		
Salaries and Wages	\$186,424.12	\$ 189,626.29
Food Products	168,334.18	234,024.23
Other Current Expenses	<u>20,517.32</u>	<u>21,188.28</u>
Total	<u>\$375,275.62</u>	\$ <u>444,838.80</u>
Profit for Period	\$ <u>16,805.12</u>	\$ <u>93,557.56</u>

Hart Hall Snack Bar
7/1/71 - 5/31/72

<u>Receipts</u>		
Counter Sales	\$	67,099.90
Juke Box		585.00
Vending Commission		<u>247.10</u>
Total	\$	67,932.00
<u>Expenditures</u>		
Salaries and Wages	\$	33,687.81
Merchandise for Resale		27,125.59
Other Current Expenses		<u>4,014.15</u>
Total	\$	<u>64,827.55</u>
Profit for Period	\$	<u>3,104.45</u>
Total Profit from Food Service Operations for Period	\$	<u>113,467.13</u>

Financial Reports (Cont'd.)

3. Recreation

	Student Union Recreation Room <u>7/1/71 - 5/31/72</u>	Hart Hall Recreation Room <u>7/1/71 - 5/31/72</u>
<u>Receipts</u>		
Pool	\$ 3,068.33	\$ 4,893.80
Vending Commission	<u>432.94</u>	<u>58.37</u>
Total	\$ 3,501.27	\$ 4,952.17
<u>Expenditures</u>		
Salaries and Wages	\$ 3,599.40	\$ 5,291.25
Other Current Expenses	<u>129.31</u>	<u>59.75</u>
Total	\$ 3,728.71	\$ 5,351.00
Total Loss from Recreation Room Operations for Period	\$ <u>(227.44)</u>	\$ <u>(398.83)</u>

4. Campus Vending Concession

Gross Sales by Concessions Operator	\$ 160,435.31
Commissions received by Murray State University	38,270.97

5. Campus Laundry Concession

Gross Sales by Concessions Operator	\$ 16,535.90
Commissions received by Murray State University	4,241.63

6. University Bookstore

Sales	\$ 593,904.64
Cost of Goods Sold	431,844.03
Gross Profit from Sales	\$ <u>162,060.61</u>

Gross Profit from Operations \$ 162,060.61

Operating Costs \$ 112,067.40

Net Income from University Bookstore

\$ 49,993.21

7. Murray State News

Receipts \$ 17,292.80

Expenditures

Salaries	\$ 11,544.00
Travel	409.62
Printing	15,593.29
Current Operating Exp.	1,056.80
Capital Outlay	<u>2,568.18</u>
	\$ <u>31,171.89</u>

Total Expenditures Exceeding Receipts \$ 13,879.09

VI. Central Agency Fund

Balance plus Receipts \$ 625,112.64
Expenditures 354,090.66

Fund Balance \$ 271,021.98*

*Fund Balance

Cash \$ 121,021.98
Certificates of Deposit 150,000.00

\$ 271,021.98

Financial Report (Cont'd.)

VII. Accounts Receivable

Spring, 1972	\$ 3,277.85
Fall, 1971	674.51
Summer, 1971	29.75
Prior to Summer, 1971	<u>4,341.68</u>
	\$ <u>8,323.79</u>

VIII. Work Study

Balance June 30, 1971		\$ 1,880.32
Receipts: Federal Funds	\$ 293,563.58	
University Funds	<u>77,489.16</u>	\$ <u>371,052.74</u>
Total Balance plus Receipts		\$ 372,933.06
Disbursements		<u>365,677.97</u>
Balance June 30, 1972		\$ <u>7,255.09</u>

MURRAY STATE UNIVERSITY
FINANCIAL REPORT
TO THE PRESIDENT AND BOARD OF REGENTS
For Period July 1, 1972 thru Sept. 30, 1972

I. Income and Expenditure Statement

A. Current General Funds

Net Income	\$ 5,115,198.80
Net Expenditures	<u>3,805,685.63</u>
Balance Current General Funds	\$ 1,309,513.17

B. Current Restricted Funds

Net Income	\$ 5,177,156.77
Net Expenditures	<u>2,852,588.47</u>
Balance Current Restricted Funds	\$ 2,324,568.30

C. Unexpended Plant Funds--Capital Construction

Net Income	\$27,028,615.47
Net Expenditures	<u>24,319,021.16</u>
Balance Unexpended Plant Funds	\$ 2,709,594.31

D. Retirement of Indebtedness Funds

Net Income	\$ 5,648,019.21
Net Expenditures	<u>2,271,573.17</u>
Balance Retirement of Indebtedness Funds	\$ <u>3,376,446.04</u>

Total Balances of all funds	\$ <u>9,720,121.82</u>
-----------------------------	------------------------

II. Statement of Funds Balance

A. Current General Funds

Reserve for Imprest Cash	\$ 217,500.00
Encumbrances Outstanding	409,480.34
Free Balance	<u>682,532.83</u>
Total	\$ 1,309,513.17

Financial Report (Cont'd.)

B. Current Restricted Funds

1. Housing & Dining System Revenue Fund

Cash in Banks	\$ 6,130.75	
Investments	<u>1,156,255.02</u>	\$1,162,385.77

2. Consolidated Educational Building Revenue Fund

Cash in Bank	\$ 28,675.83	
Investments	<u>1,133,506.70</u>	<u>\$1,162,182.53</u>

Total		\$2,324,568.30
-------	--	----------------

C. Unexpended Plant Funds

Contracts not Awarded		\$ 357,863.04
Contingency		<u>2,351,731.27</u>

Total		\$2,709,594.31
-------	--	----------------

D. Retirement of Indebtedness Funds

1. Housing & Dining System Bond Fund

Cash	\$ 167,901.25	
Investments	<u>617,709.94</u>	\$ 785,611.19

2. Housing & Dining System Repair & Reserve Fund

Cash	\$ 2,446.87	
Investments	<u>399,583.14</u>	\$ 402,050.01

3. Privately Held Housing & Dining System Escrow Fund

Investments		\$ 36,172.50
-------------	--	--------------

4. Consolidated Ed. Bldg. Bond Fund

Cash	\$ 15,530.20	
Investments	<u>2,137,082.14</u>	\$2,152,612.34

Total		<u>\$3,376,446.04</u>
-------	--	-----------------------

Total Balances of all Funds		<u>\$9,720,121.82</u>
-----------------------------	--	-----------------------

III. Statement of Investments

Housing & Dining System	Revenue Fund	\$1,156,255.02
	Bond Fund	617,709.94
	Repair & Maint. Fund	399,583.14
	Escrow Fund	36,172.50
Consolidated Ed. Bldg.	Revenue Fund	1,133,506.70
	Bond Fund	<u>2,137,082.14</u>

Total Investments		<u>\$5,480,309.44</u>
-------------------	--	-----------------------

All investments are carried at book value and are U. S. Government Securities except the Housing & Dining System Escrow Fund investments which are Certificates of Deposit.

IV. Statement of Bonds Outstanding

Housing & Dining System Revenue Bonds	\$13,422,000.00
Privately Held Housing & Dining System Revenue Bonds	35,000.00
Consolidated Ed. Bldg. Revenue Bonds	<u>25,313,000.00</u>

Total Bonds Outstanding	<u>\$38,770,000.00</u>
-------------------------	------------------------

Financial Reports (Cont'd.)

V. Statement of Operations

1. Farm

Receipts	\$	22,782.54	
Interaccount Transfers		<u>-0-</u>	\$ 22,782.54
Expenditures			
Salaries & Wages	\$	8,615.60	
Veterinary & Testing		642.48	
Travel		232.66	
Current Operating Expense		8,362.78	
Capital Outlay		<u>-0-</u>	\$ 17,853.52
Total Income in Excess of Expenditures			\$ <u>4,929.02</u>

2. Food Service

		Winslow Cafeteria <u>5/16-8/15/72</u>	
<u>Receipts</u>			
Cash Received at Door	\$	18,007.97	
Meal Tickets		<u>43,877.45</u>	
Total			\$ 61,885.42
<u>Expenditures</u>			
Salaries and Wages	\$	35,900.95	
Food Products		28,383.55	
Other Current Expenses		<u>4,058.27</u>	
Total			\$ 68,342.77
Loss for Period			\$ <u>(6,457.35)</u>

3. Murray State News

<u>Receipts</u>	\$	588.57	
<u>Expenditures</u>			
Salaries	\$	182.40	
Travel		-0-	
Printing		677.51	
Current Operating Exp.		1,064.83	
Capital Outlay		<u>-0-</u>	\$ 1,924.74
Total Expenditures Exceeding Receipts			\$ <u>1,336.17</u>

VI. Central Agency Fund

Balance plus Receipts	\$	386,161.89	
Expenditures		<u>80,911.78</u>	
Fund Balance			\$ <u>305,250.11*</u>
*Fund Balance			
Cash		\$155,250.11	
Certificates of Deposit		<u>150,000.00</u>	
			\$305,250.11

VII. Accounts Receivable

Summer, 1972	\$	395.00	
Spring, 1972		1,509.99	
Fall, 1971		621.35	
Prior to Fall, 1971		<u>4,561.59</u>	
	\$	<u>7,087.93</u>	

Mr. Adams moved that the Board receive the Financial Report for the Fiscal Year 1971-72 and the Financial Report for the period July 1, 1972, through September 30, 1972. Mr. Long seconded and the motion carried unanimously.

Dr. Sparks reported that an exposition center is to be built by the State of Kentucky on a site furnished by the University, probably in the vicinity of the Livestock Pavilion. Procedures and agreements for the maintenance and operation of the facility will need to be determined.

Mr. Curtis commented on the new Thoroughbred Snack Bar and raised the question regarding the Snack Bar being open on Saturday afternoon and evening and Sunday. Dr. Hogancamp stated that in the past it has not been financially feasible to have the Thoroughbred Snack Bar opened Saturday afternoon through Sunday. Dr. Hogancamp further stated that consideration is being given to converting Ordway Hall into a student services building and utilizing the recreation room in the Student Union Building as a private dining area.

Resolutions in Memoriam, Adopted

Dr. Howard presented the following resolution and moved that it be adopted:

In Memoriam

A. C. LaFollette

WHEREAS, Dr. A. C. LaFollette has served for eight years (1939-1944 and 1969-1972) as an esteemed and respected member of the faculty of Murray State University, and

WHEREAS, he rendered exemplary service to the University in the classroom and in student and faculty activities, and

WHEREAS, the entire community mourns his passing,

BE IT RESOLVED that the Board of Regents, faculty, and administrative staff of Murray State University express to Mrs. LaFollette, their two daughters, and their families and friends our deepest sympathy following the recent death of Dr. LaFollette, and at the same time express our sincere gratitude for the outstanding contribution he made to the academic and cultural growth of this University.

Mr. Springer seconded and the motion carried unanimously.

Dr. Howard presented the following resolution and moved that it be adopted:

In Memoriam

Louis H. Edmondson

WHEREAS, Louis H. Edmondson, since 1969 Managing Editor of the Murray State Alumnus, the official publication of the Murray State University Alumni Association, departed this life on August 9, 1972, after having served faithfully as a member of the faculty and the administrative staff for more than 12 years, and

WHEREAS, through his dedication to the fulfillment of his assigned responsibilities and through the utilization of his unusual journalistic skills he also produced many of the pieces of mail received by Murray State Alumni, wrote a monthly faculty news letter, contributed numerous human interest feature articles to news media, and

WHEREAS, he often lent his exceptional ability for organizational detail to the planning of campus meetings and programs.

THEREFORE, BE IT RESOLVED that in his passing, Murray State University, including its students, alumni, faculty, staff and governing board, has lost a capable and respected member of its official family.

BE IT FURTHER RESOLVED that the heartfelt sympathy of the Board of Regents of Murray State University, be extended to his mother, Mrs. Mamie Edmondson, and that copies of this resolution be presented to her and made a part of the official minutes of the Board of Regents in his memory.

Mr. Springer seconded and the motion carried unanimously.

Policy regarding employment of Administrative Personnel over 65 years of age, Adopted

Dr. Sparks stated that he could not recommend the policy previously presented to the Board.

Dr. Hassell presented the following revised policy and moved that it be adopted:

The assignment of an administrative officer to an administrative position of director, department head, dean, vice president, and president shall not remain in effect after June 30 following the attainment of the 65th birthday except for interim assignment. Such interim assignment will be made on an acting basis pending the appointment of a successor.

This policy shall not apply to any director, department head, dean, vice president, or president who has attained the age of 60 years by June 30, 1973.

Mr. Neale seconded and the roll was called on the adoption of the motion with the following voting: Mr. Adams, aye; Mr. Curtis, aye; Dr. Hassell, aye; Dr. Howard, aye; Mr. Long, aye; Mr. Mitchell, aye; Mr. Neale, aye; Mr. Springer, aye; and Mr. Doran, aye.

Open House Policy in Dormitories, Delayed

Mr. Curtis stated that he believed the open house policy in dormitories to be an administrative matter and not a Board matter, and further stated his opposition to the restrictions.

Mr. Neale moved that the Board delay action on the open house policy in dormitories as recommended due to the fact that the supporting data was not submitted with the Agenda and that this item be placed on the Agenda at the next regular meeting of the Board. Mr. Curtis seconded and discussion followed.

Upon call for a vote by Chairman Doran, the motion carried unanimously.

Construction Report

Dr. Hogancamp reported that the contract has been signed with White & Congleton to complete construction of the stadium. It is anticipated that the stadium will be completed for the 1973 football season. The suits filed by Clark Construction Company have been withdrawn.

Dr. Sparks discussed the Speech and Hearing Rehabilitation Center and the possibility of including a reading clinic in the facility. We are in the process of filing for approval of the Council on Public Higher Education on the Speech and Hearing Rehabilitation Center.

Dr. Hogancamp reported that the tennis courts are almost complete with the delay attributed to waiting on the lights. He further reported that the boiler has been repaired and that the problems in the General Services Building are still being investigated.

Application for Readmission for Michael D. Lowery, Approved

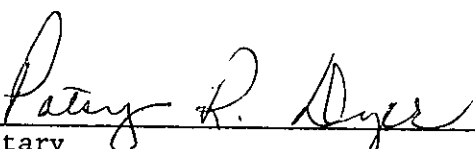
Dr. Sparks recommended that the Board approve the application for readmission for Michael D. Lowery.

Dr. Howard moved that the Board approve the application for readmission for Michael D. Lowery for the Spring Semester 1973. Dr. Hassell seconded and the motion carried unanimously.

Meeting Adjourned

Mr. Neale moved that the meeting be adjourned. Dr. Howard seconded and the motion carried unanimously.


Chairman


Secretary