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Board of Regents, Murray State University

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**MINUTES OF THE QUARTERLY MEETING OF THE BOARD OF REGENTS
Murray State University
February 12, 1999**

The Board of Regents of Murray State University met on February 12, 1999, in quarterly session in the Board of Regents Room, Wells Hall, on the campus of Murray State University. The meeting was called to order at 1:45 p.m. by Chair Sid Easley. Regent Rudolph gave the invocation.

Upon roll call, the following members were present: Marilyn Buchanan, Thomas A. Burich, Olivia Burr, Lori Dial, Todd Earwood, Sid Easley, Beverly Ford, Philip Lanier, Wells Lovett, Elizabeth McCoy, and James Rudolph. Absent: none.

Others present were: Dr. Kern Alexander, President of the University; Sandra M. Rogers, Secretary to the Board; Tom Denton, Treasurer of the Board; Gary Brockway, Interim Provost and Vice President for Academic Affairs; Don Robertson, Vice President for Student Affairs; John Rall, University Counsel; Dewey Yeatts, Associate Vice President for Facilities Management; Joyce Gordon, Associate Vice President for Human Resources; members of the faculty, staff, students, news media and visitors.

Agenda

The following agenda for the meeting was presented:

**AGENDA
MEETING OF THE BOARD OF REGENTS
Murray State University
February 12, 1999
1:45 p.m.**

1. Roll Call
2. Minutes of the Meeting of the Board of Regents held on December 4, 1998
3. Report of the President Dr. Alexander
4. Report of the Chairman Mr. Easley
5. Report of the Treasurer Mr. Denton
(Financial and Investment Reports for the period of July 1, 1998 - December 31, 1998)
6. Personnel Changes Dr. Alexander
 - A. Salary Roster effective January 1, 1999; Report of Resignations and Terminations for August 1, 1998, through December 31, 1998; and Report of New Employment for August 1, 1998, through December 31, 1998
 - B. Staff Leaves of Absence Without Pay
 - C. Faculty Leaves of Absence Without Pay
 - D. Sabbatical Leaves
 - E. Early Retirement Contract
 - F. Recommendation on Appointment of Interim Chair, Department of Foreign Languages
7. Gifts Dr. Alexander
 - A. Overby Books
 - B. Serological Analyzer bio Merieux Mini Vadas
8. Committee Reports/Recommendations
 - A. Academic Affairs Mr. Lovett
 - B. Athletic Mrs. Ford

C. Buildings and Grounds	Mr. Burich
D. Development/Investments	Mr. Lovett
E. Equal Opportunity/Affirmative Action	Mrs. Burr
F. Faculty/Staff Affairs	Mr. Lanier
G. Finance/Audit	Mr. Easley
H. Governmental Relations	Mrs. McCoy
I. Student Life	Mr. Earwood

Minutes of the Quarterly Meeting of the Board of Regents held on December 4, 1998, approved

Mr. Earwood moved that the Minutes of the quarterly meeting held on December 4, 1998, of the Board of Regents be approved as presented. Mrs. Dial seconded and the motion carried.

Report of the President

President Alexander showed transparencies from the U.S. News and World Report, pointing out that Murray State is among the top public universities in America, the regional comprehensive universities. During a meeting with Dr. Gordon Davies, President of the Council on Postsecondary Education, President Alexander pointed out that Murray State does not want to get into a formula that would affect us in a deleterious way or one that would reduce the quality of Murray State University. He emphasized that Murray State will vigorously defend the quality advantage that we have over other universities in the state of Kentucky. We will argue for the benchmarking of the quality universities with whom we feel that we have status and in fact are preeminent among these universities. The Council on Postsecondary Education has decided they are going to call us comprehensive universities.

Dr. Alexander further pointed out that Barron's Guide also rated MSU as very competitive and no other public university in Kentucky was rated as very competitive.

U.S. News and World Report has gained a reputation of being most reliable because they collect their own data and there's some integrity of data with this rating service. Murray State was ranked among the top comprehensive universities in America based on academic reputation, freshman retention, graduation rate, percent of small classes, student/faculty ratio, percent of faculty full-time, and the quality of our students based on their high school record. Compared to the other comprehensive universities in Kentucky, Murray State has fewer part-time teachers compared to full-time than any other school except Kentucky State. Kentucky State is a unique situation. They only have 1,500 students and they have high funding because of the court decision filed by the U.S. Department of Education twenty years ago.

A transparency was shown on instructional square footage per faculty member comparing MSU to other regional universities and MSU has more square footage per faculty member than other regionals except Kentucky State.

Dr. Alexander pointed out that his predecessors worked very hard to establish quality at Murray State and they argued before the Legislature for new buildings and better classroom space. A big problem the University has as we face this new formula is that the state is saying we must have higher utilization of our classrooms meaning, they want to crowd us together in the formula. We want to maintain our ratios and we don't want to go to some objective formula standard that's going to squeeze our program and put more students in a classroom per teacher.

Another statistic shared revealed that MSU utilizes classrooms less, average use per week in hours. Dr. Alexander pointed out that that may be bad for the taxpayer, but it's good for the faculty and the students because we have more classrooms to use than our competitors. MSU has provided more and better instructional space than other comprehensive universities in Kentucky.

Murray State has fewer administrative managers per faculty than any of the other comprehensive universities, which is a good statistic.

Lastly, Dr. Alexander pointed out that Murray State has had a modest increase in enrollment, not nearly as much as we should have and not nearly as much as the state of Kentucky will require us to have in the future. They are going for 60,000 new students within a decade and we are going to have to be the access university and they are going to give us a target. We have to keep our faculty numbers increasing with the number of students that we have. We have gone up in the number of faculty but we need to increase even more.

Those are the reasons that we outrank all the other universities in the state, not just the comprehensives, including the two research universities. It is extremely important to us now that we have the discussion started about formula so that we don't get a bad formula.

Dr. Alexander further commented that a major part of the new formula will be how well we perform. There will be a base and three or four measures of performance. One of the measures of performance is that we want to maintain and increase our enrollment of the number of African-American students and also the African-American faculty and staff at Murray State. The latest report from CPE revealed that Murray State has achieved six of eight of its objectives giving the University automatic degree approval. If a university achieves its affirmative action objectives, you are automatic in creating new programs. Program development is no longer held up by the Council on Postsecondary Education.

Dr. Alexander reported that the Kentucky Community and Technical College System (KCTCS) Board voted on February 12 to put the Murray State University Center in Hopkinsville on Murray State property to allow the development of a campus in Hopkinsville. Facilities will be shared with KCTCS.

Chairman's Report

Chair Easley gave a report on the 75th Anniversary campaign pointing out that the most critical factor in a successful campaign is volunteer leadership. Since last fall the Office of Development, President Alexander and others have been working on a \$25 million comprehensive campaign for Murray State.

Dr. Art Bauernfeind of Boston has agreed to be the general chair of the campaign. Some of the people who have agreed to be a part of the campaign are Senator Bob Jackson, who will chair the Leadership Gifts Division; Dean Cherry, who will chair the Major Gifts Division; Wells Lovett, who will co-chair the Special Gifts Division; John Thompson, who will be the campaign treasurer; James Butts, who will chair the Prospects Review Committee; and Sid and Melissa Easley, who will co-chair the Awareness Committee.

Report of the Treasurer

Treasurer Tom Denton presented and reviewed the financial and investment reports for the period of July 1, 1998 to December 31, 1998. Following a brief discussion, Mrs. McCoy moved, seconded by Mrs. Buchanon that the Treasurer's Report be accepted. Motion carried.

(See Attachments #1 and #2)

Personnel Changes

A. Salary Roster, Resignations and Terminations, and New Employment Reports, approved

Mr. Burich moved that the Board of Regents, upon the recommendation of the President of the University, approve the Salary Roster as of January 1, 1999; the Report of Resignations and Terminations for the

period of August 1, 1998, through December 31, 1998; and the Report of New Employment for the period of August 1, 1998, through December 31, 1998. Effective date of information on all reports is January 1, 1999.

Mrs. Ford seconded and the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes, Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

(See Attachments #3, #4 and #5)

B. Staff Leaves of Absence Without Pay, approved

Mrs. Buchanon moved that the Board of the Regents, upon the recommendation of the President of the University, approve the Staff Leaves of Absence Without Pay as listed below:

Janet Larson, Food Services, effective 11/12/98-1/4/99
Gene Steely, Facilities Management, effective 10/30/98-11/20/98

Mrs. Dial seconded and the motion carried.

C. Faculty Leaves of Absence Without Pay, approved

Mr. Earwood moved that the Board of Regents, upon the recommendation of the President of the University, grant the following requests for leaves of absence without pay:

Barry Brown, Lecturer
Department of Economics and Finance
Effective 1/1/2000 - 5/31/2000

Edrena Harrison, Lecturer
Department of Sociology, Anthropology and Social Work
Effective 8/1/99 - 5/31/2000

Mrs. McCoy seconded and the motion carried.

C. Sabbatical Leaves, granted

Dr. Rudolph moved that the Board of Regents, upon the recommendation of the President of the University, grant the following requests for sabbatical leaves for the periods indicated:

Fred Miller, Management/ Marketing	1/1--5/31/00	full salary/1 semester
Dale Leys, Art	8/1--12/31/99	full salary/1 semester
John Dillon, Journalism/ Mass Communications	8/1--12/31/99	full salary/1 semester
Dennis Johnson, Music	8/1--12/31/99	full salary/1 semester
Squire Babcock, English	1/1--5/31/00	full salary/1 semester
Margaret Brown, Foreign Languages	1/1--5/31/00	full salary/1 semester
William Mulligan, History	1/1--5/31/00	full salary/1 semester
Robert Martin, Biological Sciences	1/1--5/31/00	full salary/1 semester
Nancey France, Nursing	1/1--5/31/00	full salary/1 semester

Mrs. Burr seconded and the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes, Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

D. Early Retirement Application, approved

Mr. Burich moved that the Board of Regents, upon the recommendation of the President of the University, approve the application for early retirement for Lewis Bossing, Professor, Department of Elementary and Secondary Education, effective with the 1999-2000 contract.

Dr. Rudolph seconded and the motion carried.

E. Interim Chair of the Department of Foreign Languages, appointed

Dr. Rudolph moved that the Board of Regents, upon the recommendation of the President of the University, approve the appointment of Dr. Margaret Brown as Interim Chair of the Department of Foreign Languages for the period January 1 through May 31, 1999, at a stipend of \$250 per month.

Mrs. Ford seconded and the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes, Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

Gifts, accepted

James Overby's Books

Mrs. McCoy moved that the Board of Regents, upon the recommendation of the President of the University, accept the donation of books from Mr. James Overby's personal collection valued at \$8,998, which were donated by Mrs. Dorothy Overby of Murray.

Mrs. Buchanon seconded and the motion carried.

Serological Analyzer bio Merieux Mini Vidas

Mr. Lovett moved that the Board of Regents, upon the recommendation of the President of the University, accept the donation of a Serological Analyzer bio Merieux Mini Vidas valued at \$12,000, which was donated by the Primary Care Medical Center of Murray.

Mrs. Burr seconded and the motion carried.

Committee Reports

A. Academic Affairs - Mr. Lovett.

The following recommendations were presented by Mr. Lovett on behalf of the Academic Affairs Committee.

Name Changes

Mr. Lovett moved that the Board of Regents, upon the recommendation of the President of the University, approve the following changes in the program inventory, effective Fall 1999:

Change the name of the Area in Food Service Administration and Dietetics TO
Area in Dietetics and Food Service Systems Management

Change the name of the Associate degree in Food Service Management TO
Associate degree in Restaurant and Food Service Management

Mrs. Ford seconded and the motion carried.

B. Athletic - Mrs. Ford.

There was no report from the Athletic Committee; however, Mrs. Ford commended the athletic program and the record-breaking attendance of 8,600 at the MSU v. SEMO basketball game.

C. Buildings and Grounds - Mr. Burich.

The Buildings and Grounds Committee approved the following recommendations.

1. Bond Resolution

Mr. Burich deferred comments to President Alexander regarding the Bond Resolution.

Dr. Alexander stated that the University is moving quickly to install sprinklers and other fire protection devices in the residence halls. Other universities are installing them over a period of seven years, but Murray State will install these devices in our five high rises (Hester, Elizabeth, White, Regents, Hart), and install security systems in the low rises. There will be elevator replacements in Hester, White and Regents. In order to move quickly, we need the Board's approval of a bond issue in order that when the doors close in May after graduation, we can move right into those residence halls with contractors and construction crews to install these sprinklers.

On behalf of the Buildings and Grounds Committee, Mr. Burich moved that the Board of Regents, upon the recommendation of the President of the University, adopt the attached Resolution authorizing the issuance of Murray State University Housing and Dining System Revenue Bonds, Series N, for the installation of fire protection and deferred maintenance projects in the housing and dining areas.

Mrs. McCoy seconded. Following a brief discussion, the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes; Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

(See Attachment #6)

2. Appointment of Special Committee

On behalf of the Buildings and Grounds Committee, Mr. Burich moved that the Board of Regents, upon the recommendation of the President of the University, approve the following action:

Sealed bids for the purchase of the Series N Bonds shall be opened by the President and considered on the date of the sale by a special committee of the Board hereby established and comprised of Mr. Sid Easley, Mrs. Beverly Ford and Mrs. Lori Dial (the "Special Committee"), whereupon the Special Committee thereunto duly authorized shall, by resolution, accept the lowest and best bid as recommended by Seasongood and Mayer, the Financial Advisor to the Board.

Mrs. McCoy seconded and the motion carried.

Mr. Easley requested that the record indicate that the Finance/Audit Committee joined the Buildings and Grounds Committee in the above recommendation.

3. Information Life Safety Items to be funded through Series N Bond Issuance

Dr. Alexander reviewed the Student Housing Life Safety Items on the attached list; however, no action was required. He pointed out that the list was prepared with some consultation with the state fire marshal's office.

(See Attachment #7)

D. Development/Investments - Mr. Lovett. No report.

E. Equal Opportunity/Affirmative Action - Mrs. Burr.

Mrs. Burr asked that Doris Clark-Parham give a brief report on the Black Leadership Conference to be held on the MSU campus.

Mrs. Clark-Parham reported the University is sponsoring a Black Leadership Conference on February 26-28. Area community colleges, high school groups, and middle school groups have been invited. The

conference is designed to prepare students for college, strengthen student involvement in campus organizations, create pride in African-American history and culture and celebrate the achievement of African-Americans. She invited the Regents to attend the conference.

Mrs. Burr pointed out that African-American retention is one of the goals and retention of all students is very important but we want to make sure that we retain those students that we do have and increase the enrollment. Sponsoring events such as the Black Leadership Conference can increase the enrollment because we are providing access to this University.

F. Faculty/Staff Affairs - Mr. Lanier.

Mr. Lanier stated that the Faculty/Staff Affairs met at 10:00 a.m. and received presentations from the President of the Faculty Senate, two members of the faculty, and the President of Staff Congress on general points they wished to make on the conditions and affairs of the University. Ms. Gordon spoke to the committee to bring them up-to-date on the successful completion of the revised health insurance program. Dr. Sandi Flynn spoke very briefly on activities in the Focus Groups that have been established among faculty.

Recess

The Board recessed at 3:05 p.m. and resumed business at 3:15 p.m.

Reconvened

The Board reconvened for business at 3:15 p.m.

Committee Reports, continued

G. Finance/Audit - Mr. Easley.

The following recommendations were presented on behalf of the Finance/Audit Committee.

1. Renewal of Audit Contract

Mrs. McCoy moved that the Board of Regents, upon the recommendation of the President of the University, authorize the renewal of the contract with Deloitte and Touche for the performance of the University's financial and compliance audits for the fiscal year ending June 30, 1999, at a cost of \$49,634. This renewal is in compliance with the terms of the original contract (#1134-0399) issued February 23, 1998.

Mrs. Ford seconded.

Following a brief discussion, the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes; Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

2. Audits, approved

Mr. Denton reviewed the audits.

Mrs. McCoy moved that the Board of Regents, upon the recommendation of the President of the University accept the following audits:

- a. WKMS Radio Station Audit for the year ended 6/30/98
- b. WKMS Radio Station Corporation for Public Broadcasting Annual Report for the year ended 6/30/98
- c. A-133 Federal Programs
- d. NCAA compliance report for the year ended 6/30/98

- e. Kentucky Institute for International Studies Program audit for the year ended 10/31/98
- f. Management Letter from Deloitte and Touche and the University's Response

(See Attachments #8-#13)

Mrs. Buchanan seconded and the roll was called with the following voting: Mrs. Buchanan, yes; Mr. Burich, yes, Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, yes; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

3. Housing Rates, approved

Mr. Burich moved that the Board of Regents, upon the recommendation of the President of the University, approve a 12 percent room rate increase, effective with the 1999 Summer Session and the 1999-00 Academic Year. The room rates would be as follows:

Residence Halls:	Double - \$875
	Private - \$1310
Summer	Double - \$245
	Private - \$365
College Courts	1 Bedroom - \$375
	2 Bedroom - \$435

Mr. Lanier seconded and discussion followed.

President Alexander stated that MSU's housing rates are not as high as most other universities. However, our other mandatory fees are high, relative to other institutions. But the two combined, we are in the lower part of comparable universities. We want to keep the fees as low as possible. The disaster that MSU experienced with the residence halls has put a new burden upon us. We delayed looking at options as much as we possibly could. We had thought between the December meeting and this meeting that we might be able to get some promise of help from the state, but that has not occurred. We must set these rates for next year. We have not abandoned hope that the Legislature might do something to compensate for some of these fees for sprinkler systems. Todd Earwood, representing Student Body Presidents, made an outstanding presentation at a Council on Postsecondary Education meeting asking the state to fund the installation of the sprinklers. Murray State has to set a fee in order to get the sprinklers in the residence halls this summer and we must know what the fees are before the students enroll.

Mr. Earwood commented that we did hope for state appropriated money for this issue, but because the Legislature is not in session until the year 2000, it is not going to happen because the Governor won't call a special session. He emphasized that he is against the fee increases and pointed out that the University does not want to be competitive with the landlords in Murray by increasing our room and board to the level of rental property in Murray. We want students to have an easy choice of living on campus or off campus.

If the University receives money toward the sprinkler systems in the year 2000, Mr. Earwood suggested that the University consider freezing the housing fees. He expressed appreciation to President Alexander for his support on the issue and trying to get state-funded money.

President Alexander pointed out that the revenues have to come from housing and dining to secure the bonds.

Upon call for the vote, the roll was called with the following voting: Mrs. Buchanan, yes; Mr. Burich, yes; Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, no; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, no; and Mr. Easley, yes. Motion carried.

4. Dining Rates, approved

Mr. Lovett moved that the Board of Regents, upon the recommendation of the President of the University, approve a 2 percent board increase, effective with the 1999-00 Academic Year.

Mrs. Ford seconded and the roll was called with the following voting: Mrs. Buchanon, yes; Mr. Burich, yes; Mrs. Burr, yes; Mrs. Dial, yes; Mr. Earwood, no; Mrs. Ford, yes; Mr. Lanier, yes; Mr. Lovett, yes; Mrs. McCoy, yes; Dr. Rudolph, yes; and Mr. Easley, yes. Motion carried.

The new rates are:

Racer Plan	
Any 5	\$ 470
Any 10	910
Any 15	1,020
Any 19	1,090

Thoroughbred Plan	
Any 5	\$ 485
Any 10	925
Any 15	1,035

5. Budget Preparation Guidelines and Priorities, approved

President Alexander informed the Board of Regents that MSU will only get 2.8 percent increase in funding for next year. The state sets the 2.8 percent based on the assumption of inflation rate of about 1.6 percent. While we are covering inflation with the 2.8 percent from the state, we are not able to increase quality very dramatically with that little amount of funds. Salaries of faculty and staff are the first priority. He pointed out that last year the University received a 2.9 percent increase from the state and the University used maintenance and operation funds and other resources to get up to the 4 percent raise. You have received information indicating that the faculty received on the average more than 5 percent raise last year. That's difficult to do with a 2.9 percent appropriation. We are struggling again this year and we would like to increase faculty and staff salaries above the 2.8 percent, but you can't go back to the well too often because the buildings deteriorate and the place falls down if you take all your resources and put it into salaries. We have met with the Governor and the Council on Postsecondary Education (CPE) and have discussed this issue. There is no way that they can remedy the issue before the next session of the Legislature. The new funding formula may be a salvation for the University looking at the out year, but this year we have 2.8 percent.

He further pointed out that the University is not implementing zero-based budgeting, but each department of the University is being examined to determine if there is any money that can be salvaged for salaries.

Mr. Easley moved, seconded by Mrs. Ford, that the attached budget preparation guidelines and priorities be approved. Motion carried with Mr. Lovett passing.

(See Attachment #14)

H. Governmental Relations - Mrs. McCoy. No report.

I. Student Life - Mr. Earwood.

Mr. Earwood reported that Career Services sponsored a two-day Summer Job and Career Fair and over 60 companies participated to offer students jobs or interviews.

He indicated that he is working with Dr. Alexander and Dr. Brockway on the 1999 calendar to change the opening date of classes in the fall. Students do not want to move in on the weekend because the offices on campus are not open. However, a decision has not been made on the change.

Chair Easley informed the Board that there would probably be a call meeting within the next month to six weeks to kick off the capital campaign.

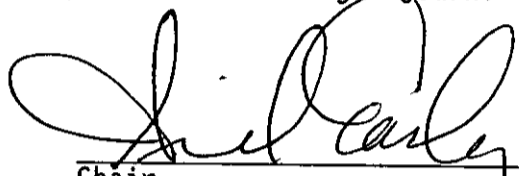
Following a brief discussion, the decision was made to change the May quarterly meeting to Friday, June 18.

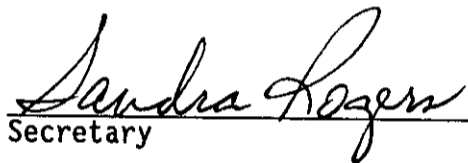
Regent Rudolph emphasized that the statements made by the faculty members earlier in the day did not reflect the feelings of the entire faculty. He pointed out that, in addition to the faculty members who spoke at the Faculty and Staff Committee Meeting, there are 365 more faculty members who are teaching classes, participating in Roads Scholars, counseling students, and doing research.

Dean Jack Rose gave an update on the College of Education building.

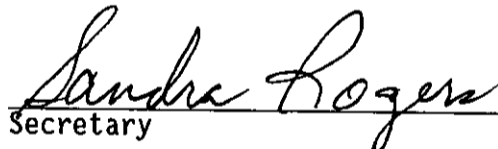
Adjournment

There being no further business to come before the Board, Mr. Burich moved, seconded by Mrs. Dial, that the meeting adjourn. Adjournment was at 4:20 p.m.


Chair


Secretary

This page is left blank due to the attachments to the Minutes of the February 12, 1999 meeting.


Secretary

University

Financial
Report

FINANCIAL
REPORT
UNIVERSITY

Murray State University

PO BOX 9
MURRAY, KY 42071-0009

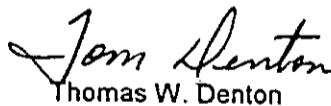
January 22, 1999

President Kern Alexander
Members of the Board of Regents
Murray State University
Murray, KY 42071

Dear President Alexander and Members of the Board:

Attached is the Financial Report of Murray State University for the period July 1, 1998 through December 31, 1998

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Thomas W. Denton
Vice President for
Administrative Services

maf

Equal education and employment opportunities M/F/D, AA employer

MURRAY STATE UNIVERSITY
CURRENT UNRESTRICTED FUNDS
UNAUDITED BALANCE SHEET

As of December 31, 1998

With Comparative Figures as of December 31, 1997

	1998-99			1997-98
	Educational and General	Auxiliaries	Total	
ASSETS				
Cash and cash equivalents (Note 2)	\$ 19,214,623	\$ 2,020,852	\$ 21,235,475	\$ 17,617,952
Inventories (Note 3)	308,629	848,126	1,156,755	1,234,959
Prepaid expenses	13,326	169	13,495	3,138
Accounts and loans receivable, net	5,593,475	2,369,015	7,962,490	9,458,496
Interest receivable	399,669	32,331	432,000	407,939
Due from other funds	141,080	-	141,080	91,352
Total assets	\$ 25,670,802	\$ 5,270,493	\$ 30,941,295	\$ 28,813,836
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 268,390	\$ 47	\$ 268,437	\$ 245,027
Accrued expenses	2,513	-	2,513	481
Accrued compensated absences	1,250,704	86,440	1,337,144	1,284,194
Health and life insurance liability	630,487	-	630,487	316,545
Racer card liability	-	94,524	94,524	59,843
Deposits	2,208	259,017	261,225	313,130
Deferred revenue	-	-	-	-
Due to other funds	106,430	-	106,430	-
Total liabilities	\$ 2,260,732	\$ 440,028	\$ 2,700,760	\$ 2,219,220
Fund Balance:				
Beginning fund balance - July 1	\$ 10,557,572	\$ 868,386	\$ 11,425,958	\$ 9,718,119
Additions/(deductions) - year to date	12,852,498	3,962,079	16,814,577	16,876,497
Total fund balance	\$ 23,410,070	\$ 4,830,465	\$ 28,240,535	\$ 26,594,616
Total liabilities and fund balance	\$ 25,670,802	\$ 5,270,493	\$ 30,941,295	\$ 28,813,836

MURRAY STATE UNIVERSITY
CURRENT UNRESTRICTED FUNDS
UNAUDITED SUMMARY OF CHANGES AND ALLOCATIONS IN FUND BALANCE
For the Period July 1, 1998 through December 31, 1998
With Comparative Figures for the Period Ended December 31, 1997

	1998-99			1997-98
	Educational and General	Auxiliaries	Total	
Fund Balance - beginning July 1				
Working capital	\$ 1,815,333	\$ 444,568	\$ 2,259,901	\$ 1,673,794
Reserve for self insurance	900,000	-	900,000	900,000
Reserve for revenue contingency	798,371	-	798,371	872,956
Encumbrances	685,729	3,903	689,632	454,858
Carryovers	6,358,139	419,915	6,778,054	5,816,511
Total fund balance - beginning July 1	\$ 10,557,572	\$ 868,386	\$ 11,425,958	\$ 9,718,119
Increase/(decrease) - year to date				
Revenues	\$ 52,609,609	\$ 10,837,443	\$ 63,447,052	\$ 57,953,058
Expenditures	(39,253,380)	(6,409,925)	(45,663,305)	(40,301,355)
Mandatory transfers				
Debt service	(330,742)	(348,119)	(678,861)	(1,131,852)
Loan match	-	-	-	-
Non-Mandatory transfers				
To CERR	(633,802)	-	(633,802)	(52,252)
From CERR	429,835	-	429,835	755,426
To plant funds	(151,515)	(40,000)	(191,515)	(442,780)
From plant funds	105,000	-	105,000	11,684
From restricted fund	-	-	-	86,001
To educational and general	77,320	(77,320)	-	-
From educational and general	-	-	-	-
Transfer to retirement of indebtedness	-	-	-	-
Other changes	173	-	173	(1,433)
Total year to date increase/(decrease) in fund balance	\$ 12,852,498	\$ 3,962,079	\$ 16,814,577	\$ 16,876,497
Fund Balance - ending December 31				
Working capital	\$ 6,301,773	\$ 3,217,141	\$ 9,518,914	\$ 11,101,394
Reserve for self insurance	900,000	-	900,000	900,000
Reserve for revenue contingency	798,371	-	798,371	872,956
Encumbrances	1,613,905	71,658	1,685,563	1,152,386
Carryovers	6,358,139	419,915	6,778,054	5,816,511
Unallocated	7,437,882	1,121,751	8,559,633	6,751,368
Total fund balance - ending December 31	\$ 23,410,070	\$ 4,830,465	\$ 28,240,535	\$ 26,594,615

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS
 UNAUDITED SCHEDULE OF BUDGET ADJUSTMENTS
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	1998-99		1997-98	
	Original Budget	Adjustments/ Revisions	Current Budget Per Report	Budget Per Report
Revenues				
Educational and General	\$ 75,654,010			
Prior year carryovers (Note 5)		6,392,725		
Prior year encumbrances (Note 5)		685,729		
Budget increases		2,286,212		
Various account adjustments		4,208		
Total Educational and General	<u>\$ 75,654,010</u>	<u>\$ 9,368,874</u>	<u>\$ 85,022,884</u>	<u>\$ 78,802,250</u>
Auxiliary Enterprises	\$ 14,193,256			
Prior year carryovers (Note 5)		630,883		
Prior year encumbrances (Note 5)		3,903		
Budget increases		17,454		
Various account adjustments		0		
Total Auxiliary Enterprises	<u>\$ 14,193,256</u>	<u>\$ 652,240</u>	<u>\$ 14,845,496</u>	<u>\$ 13,848,088</u>
Total Revenues	<u><u>\$ 89,847,266</u></u>	<u><u>\$ 10,021,114</u></u>	<u><u>\$ 99,868,380</u></u>	<u><u>\$ 92,650,338</u></u>
Expenditures				
Educational and General	\$ 75,654,010			
Prior year carryovers (Note 5)		6,392,725		
Prior year encumbrances (Note 5)		685,729		
Budget increases		2,286,212		
Various account adjustments		4,208		
Total Educational and General	<u>\$ 75,654,010</u>	<u>\$ 9,368,874</u>	<u>\$ 85,022,884</u>	<u>\$ 78,802,250</u>
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Total Expenditures	<u><u>\$ 89,847,266</u></u>	<u><u>\$ 10,021,114</u></u>	<u><u>\$ 99,868,380</u></u>	<u><u>\$ 92,650,338</u></u>

MURRAY STATE UNIVERSITY
CURRENT UNRESTRICTED FUNDS - EDUCATIONAL AND GENERAL
UNAUDITED SCHEDULE OF REVENUES BY SOURCE, EXPENDITURES BY FUNCTION, AND OTHER CHANGES
For the Period July 1, 1998 through December 31, 1998
With Comparative Figures for the Period Ended December 31, 1997

	1998-99			1997-98	
	Current Budget	Fiscal Year Actual	Actual % Budget	Fiscal Year Actual	Actual % Budget
REVENUES					
Tuition and fees (Note 6)	\$ 25,623,152	\$ 22,899,643	89%	\$ 21,186,380	90%
State appropriation	46,878,300	26,497,500	57%	23,754,800	54%
Indirect cost reimbursement	129,754	79,659	61%	266	0%
Sales and services of educational departments	1,325,809	1,151,060	87%	1,004,234	46%
Other sources	3,637,266	1,981,747	54%	1,584,796	66%
Prior year carryovers and encumbrances (Note 5)	7,428,603	-	N/A	-	0%
Total revenues	\$ 85,022,884	\$ 52,609,609	62%	\$ 47,530,476	60%
EXPENDITURES (Note 7)					
Instruction	\$ 34,437,739	\$ 15,585,104	45%	\$ 13,867,608	44%
Research	1,256,637	434,255	35%	413,973	42%
Public service	3,780,362	1,861,621	49%	1,639,208	45%
Academic support	3,667,096	1,637,693	45%	1,488,872	46%
Library	2,923,144	1,530,736	52%	1,500,183	56%
Student services	6,548,494	3,276,478	50%	2,855,473	49%
Institutional support	10,915,734	4,615,471	42%	3,776,567	37%
Operation and maintenance of plant	10,965,016	4,540,300	41%	4,085,409	37%
Scholarships	5,766,354	5,771,722	100%	4,867,454	90%
Total expenditures	\$ 80,260,576	\$ 39,253,380	49%	\$ 34,494,747	47%
TRANSFERS IN (OUT) AND OTHER CHANGES					
Mandatory transfers					
Consolidated educational bond sinking fund	\$ (3,543,183)	\$ (330,742)	N/A	\$ (815,449)	N/A
Loan fund match	(9,819)	-	N/A	-	N/A
Non-mandatory transfers					
Transfers to CERR (Note 8)	(1,094,721)	(633,802)	N/A	(52,252)	N/A
Transfers from CERR (Note 8)	120,902	429,835	N/A	755,426	N/A
Transfers to unexpended plant fund (Note 8)	(151,515)	(151,515)	N/A	(422,780)	N/A
Transfers from unexpended plant fund (Note 8)	105,000	105,000	N/A	11,684	N/A
Transfers from auxiliaries	77,320	77,320	N/A	77,320	N/A
Transfers from restricted	-	-	N/A	86,001	
Transfers to auxiliaries	-	-	N/A	-	N/A
Transfers to retirement of indebtedness	(266,292)	-	N/A	-	N/A
Other transfers	-	173	N/A	16,066	N/A
Total transfers and other changes	\$ (4,762,308)	\$ (503,731)	N/A	\$ (343,984)	N/A
Total expenditures, transfers and other changes	\$ 85,022,884	\$ 39,757,111	47%	\$ 34,838,731	44%
Net change in fund balance		\$ 12,852,498		\$ 12,691,745	

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS - AUXILIARIES
 UNAUDITED SCHEDULE OF REVENUES BY SOURCE, EXPENDITURES BY FUNCTION, AND OTHER CHANGES
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	1998-99			1997-98	
	Current Budget	Fiscal Year Actual	Actual % Budget	Fiscal Year Actual	Actual % Budget
REVENUES					
Food services	\$ 4,482,955	\$ 3,923,483	88%	\$ 3,815,891	89%
Housing services	5,590,846	4,340,333	78%	4,281,672	82%
Bookstore	3,384,340	1,937,331	57%	1,829,248	58%
Curris Center	190,809	139,027	73%	142,160	75%
University parking	400,484	406,020	101%	255,781	109%
Racer card administration	67,437	39,505	59%	42,738	64%
Vending and manual commissions	93,508	51,744	55%	55,092	59%
Prior year carryovers and encumbrances (Note 5)	635,117	-	N/A	-	0%
Total revenues	\$ 14,845,496	\$ 10,837,443	73%	\$ 10,422,582	75%
EXPENDITURES (Note 7)					
Food services	\$ 4,010,723	\$ 1,668,158	42%	\$ 1,579,071	39%
Housing services	5,341,668	2,449,472	46%	1,985,177	40%
Bookstore	3,124,037	1,737,703	56%	1,648,424	60%
Curris Center	605,775	313,395	52%	320,190	52%
University parking	654,377	161,102	25%	168,710	34%
Racer card administration	67,621	31,916	47%	47,558	72%
Vending and manual commissions	195,063	48,179	25%	57,478	35%
Total expenditures	\$ 13,999,264	\$ 6,409,925	46%	\$ 5,806,608	44%
TRANSFERS IN (OUT) AND OTHER CHANGES					
Mandatory transfers					
Housing and dining bond sinking fund	\$ (728,912)	\$ (348,119)	N/A	\$ (316,403)	N/A
Non-mandatory transfers					
To unexpended plant fund (note 8)	(40,000)	(40,000)	N/A	(20,000)	N/A
Transfers from unexpended plant fund (Note 8)	-	-	N/A	-	N/A
Transfers to educational and general	(77,320)	(77,320)	N/A	(77,320)	N/A
Transfers from educational and general	-	-	N/A	-	N/A
Other changes	-	-	N/A	(17,499)	N/A
Total transfers and other changes	\$ (846,232)	\$ (465,439)	N/A	\$ (431,222)	N/A
Total expenditures, transfers and other changes	\$ 14,845,496	\$ 6,875,364	46%	\$ 6,237,830	45%
Net change in fund balance		\$ 3,962,079		\$ 4,184,752	

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS - AUXILIARIES
 UNAUDITED SCHEDULE OF REVENUES, EXPENDITURES, AND OTHER CHANGES BY UNIT
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	Food Services	Housing Services	Bookstore	Curris Center	University Parking	Racer Card Administration	Vending and Manual Commissions	Prior Year Carryovers & Encumbrances	Total
1998-99									
REVENUES									
Current Budget	\$ 4,482,955	\$ 5,590,846	\$ 3,384,340	\$ 190,809	\$ 400,484	\$ 67,437	\$ 93,508	\$ 635,117	\$ 14,845,496
Fiscal Year Actual	3,923,483	4,340,333	1,937,331	139,027	406,020	39,505	51,744	-	10,837,443
Actual % Budget	88%	78%	57%	73%	101%	59%	55%	N/A	73%
DISBURSEMENTS									
Current Budget	\$ 4,010,723	\$ 5,341,668	\$ 3,124,037	\$ 605,775	\$ 654,377	\$ 67,621	\$ 195,063	\$ -	\$ 13,999,264
Fiscal Year Actual	1,668,158	2,449,472	1,737,703	313,395	161,102	31,916	48,179	-	6,409,925
Actual % Budget	42%	46%	56%	52%	25%	47%	25%	N/A	46%
TRANSFERS IN (OUT) AND OTHER CHANGES									
	\$ (44,931)	\$ (343,188)	\$ (77,320)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (465,439)
NET CHANGE IN FUND BALANCE									
	\$ 2,210,394	\$ 1,547,673	\$ 122,308	\$ (174,368)	\$ 244,918	\$ 7,589	\$ 3,565	\$ -	\$ 3,962,079
1997-98									
REVENUES									
Fiscal Year Actual	\$ 3,815,891	\$ 4,281,672	\$ 1,829,248	\$ 142,160	\$ 255,781	\$ 42,738	\$ 55,092	\$ -	\$ 10,422,582
Actual % Budget	89%	82%	58%	75%	109%	64%	59%	N/A	75%
DISBURSEMENTS									
Fiscal Year Actual	\$ 1,579,071	\$ 1,985,177	\$ 1,648,424	\$ 320,190	\$ 168,710	\$ 47,558	\$ 57,478	\$ -	\$ 5,806,608
Actual % Budget	39%	40%	60%	52%	34%	72%	35%	N/A	44%
TRANSFERS IN (OUT) AND OTHER CHANGES									
	\$ (14,400)	\$ (339,502)	\$ (77,320)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (431,222)
NET CHANGE IN FUND BALANCE									
	\$ 2,222,420	\$ 1,956,993	\$ 103,504	\$ (178,030)	\$ 87,071	\$ (4,820)	\$ (2,386)	\$ -	\$ 4,184,752

MURRAY STATE UNIVERSITY
CURRENT RESTRICTED FUNDS
UNAUDITED SCHEDULE OF REVENUES BY SOURCE, EXPENDITURES BY FUNCTION AND OTHER CHANGES
For the Period July 1, 1998 through December 31, 1998
With Comparative Figures for the Period Ended December 31, 1997

	1998-99			1997-98	
	Current Budget	Fiscal Year Actual	Actual % Budget	Fiscal Year Actual	Actual % Budget
Revenues					
Federal funds					
Pell	\$ 2,306,108	\$ 2,302,645	100%	\$ 2,075,885	53%
SEOG	152,400	152,400	100%	151,150	48%
Workstudy	511,960	189,942	37%	191,389	38%
Grants and contracts	5,470,018	1,262,062	23%	1,327,347	39%
Total federal funds	\$ 8,440,486	\$ 3,907,049	46%	\$ 3,745,771	46%
State grants and contracts	4,307,439	1,247,400	29%	1,333,662	53%
Other grants and contracts	256,291	364,403	142%	119,688	75%
Total revenues	\$ 13,004,216	\$ 5,518,852	42%	\$ 5,199,121	48%
Expenditures					
Educational and general					
Instruction	\$ 3,143,415	\$ 824,673	26%	\$ 936,792	44%
Research	1,397,761	498,152	36%	534,129	37%
Public service	614,688	271,841	44%	234,440	40%
Library	21,155	21,155	100%	21,329	100%
Academic support	492,383	354,517	72%	351,881	34%
Student services	580,276	147,380	25%	148,564	27%
Institutional support	25,310	25,310	100%	41,577	98%
Operation and maintenance of plant	1,242,592	8,667	1%	41	0%
Scholarship and financial aid	5,465,525	3,246,046	59%	2,909,174	62%
Total educational and general	\$ 12,983,105	\$ 5,397,741	42%	\$ 5,177,927	48%
Auxiliary enterprises	\$ 21,111	\$ 21,111	100%	\$ 21,194	100%
Total current restricted expenditures	\$ 13,004,216	\$ 5,418,852	42%	\$ 5,199,121	48%
TRANSFERS IN (OUT) AND OTHER CHANGES					
Non-mandatory transfers					
To unexpended plant	\$ -	\$ (100,000)	N/A	\$ -	N/A
Total transfers and other changes	\$ -	\$ (100,000)	N/A	\$ -	N/A
Total expenditures, transfers and other changes	\$ 13,004,216	\$ 5,518,852	42%	\$ 5,199,121	48%
Net change in fund balance		0		0	

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS
 UNAUDITED SCHEDULE OF REVENUES
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	1998-99	1997-98
EDUCATIONAL AND GENERAL		
Tuition and fees:		
Fall tuition	\$ 10,659,268	\$ 9,871,913
Spring tuition	8,846,446	8,390,901
Summer II tuition	669,466	628,052
Summer I tuition	8,988	2,679
Miscellaneous tuition	1,025	370
Student activity fees	1,801,693	1,659,421
Other fees	912,757	633,044
Total tuition and fees	\$ 22,899,643	\$ 21,186,380
State appropriations:	\$ 26,497,500	\$ 23,754,800
Total state appropriations	\$ 26,497,500	\$ 23,754,800
Indirect cost reimbursements:		
Federal and state indirect cost reimbursements	\$ 79,659	\$ 266
Other indirect cost reimbursements	-	-
Total indirect cost reimbursements	\$ 79,659	\$ 266
Sales and services of educational departments:		
Access workshop	\$ -	\$ -
Archeology service center	4,926	12,725
Art auction	4,419	-
Art cash sales	16,590	17,988
Art workshops	-	245
Hancock biological station	3,503	982
Breathitt veterinary center	122,636	96,950
Chemical services	1,600	30
Child development center	4,700	4,600
Clinical services	6,903	7,666
Environmental education workshop	3,393	1,972
Fall business education conference	640	840
Foreign language service center	-	-
Hong Kong MBA	-	-
Institute for International Studies	265,899	372,623
Jesse Stuart collection	-	-
Journalism and mass communication	21	-
Journalism workshop	105	39
Keyboard recruiting	-	-
Kentucky Institute for International Studies (KIIS)	430,456	300,596
Learning center	18,422	15,075
MARC service center	687	777
MSU News advertising	13,547	34,172
MSU x-ray lab	460	14,530
Music workshops	-	15
Office systems service center	219	111
Pediatric assessment	-	-
Public relations book marketing	72	-
Psychology center	1,240	-
Recording studio	843	276
Recruitment and retention	608	-
RSEC	122,507	-
Russian experience	-	-
Safety engineering and health workshop	-	-
School service office	-	-
Shield	55,079	42,414
Summer writing workshop	-	-
University theater	8,201	5,218
TV studio	-	95
University farms	58,213	71,553

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS
 UNAUDITED SCHEDULE OF REVENUES (cont.)
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	1998-99	1997-98
Educational and General (cont.)		
Sales and services of educational departments (cont.):		
VPAS copy account	\$ 2,207	\$ -
Waterfield center	-	75
Well water testing	2,964	2,667
Total sales and services of educational departments	\$ 1,151,060	\$ 1,004,234
Other Sources:		
Academic computing	\$ 1,628	\$ 904
Agriculture technology	50	-
Arts and humanities summer institute	251	-
Athletics	343,608	260,272
Athletics - concessions	41,588	44,913
Athletics - football playoff	-	-
Athletics - guarantess	203,000	67,300
Athletics - marketing	-	1,300
Athletic camps -		
Baseball clinic	3,180	-
Golf	4,510	5,400
Mens' basketball	3,900	1,795
Ladies' basketball	-	-
Soccer	-	-
Tennis	3,185	(205)
Athletics - NCAA revenue	(1,952)	11,418
Athletics - OVC tournament	-	-
Athletics - programs	6,059	1,913
Athletics - regional tournaments		
Boys'	-	-
Girls'	-	-
Concessions	-	-
Bad debt expense recovery	7,212	5,062
Black student leadership conference	-	6,006
Campus lights	802	125
Campus recreation	705	585
Celebrate women	80	-
Center for economic education	3,272	1,529
Central stores	877	519
Chemistry breakage fees	3,326	2,974
Community education	-	169
Conferences and workshops	161,799	64,897
Consolidated educational revenue interest	523,749	516,807
Ag summit technology day	4,300	-
Elderhostel programs	18,815	-
Fixed price contract residuals	-	21,873
Cooperative education and placement	6,591	4,706
Counseling and testing	8,899	7,527
Festival of champions	29,604	31,639
Graphic arts technology	416	1,162
Hazardous materials training	21,578	29,344
International student orientation	2,220	1,985
Intramurals	6,462	5,429
Kentucky honors roundtable	-	-
KLEPFT supplemental	13,687	-
Library - census microfilm	-	206
Library - copy service	25,147	27,430
Library - fines	6,858	7,378
Library - inter library loan	361	441
Library - other	2,916	4,123
Lifelong learning	8,246	-
West Kentucky livestock and exposition center	35,596	41,219
Madrigal dinner	7,650	-
Magic silver show	-	1,660
Meal management luncheons	476	544
Music recital	920	1,087
National student exchange	100	-

MURRAY STATE UNIVERSITY
 CURRENT UNRESTRICTED FUNDS
 UNAUDITED SCHEDULE OF REVENUES (cont.)
 For the Period July 1, 1998 through December 31, 1998
 With Comparative Figures for the Period Ended December 31, 1997

	1998-99	1997-98
Educational and General (cont.)		
Other Sources (cont.):		
Nursing continuing education	\$ 120	\$ -
Operating fund interest	148,027	129,838
Other	8,110	19,246
Perkins loan recovery	2,132	2,373
Post office box rental	1,999	2,153
Post office contract	3,333	3,333
Printing	15,377	17,825
Psychology copy account	-	-
Quad state band festival	21,017	17,947
Recycling program	964	2,510
Regensburg exchange	91,224	83,166
Rentals	15,787	8,191
Rodeo	-	3,988
ROTC equipment	-	-
Sale of surplus property	12,693	10,585
Senior breakfast	-	-
Special education technology center	551	-
Stocker calves project	-	-
String prep program	3,902	3,913
Student government association	27,078	14,067
Summer challenge	-	-
Summer chess camp	-	-
Summer computer science workshop	260	-
Summer orientation	17,115	15,529
Super Saturdays	3,460	(245)
Technology center	13,559	5,116
Telecommunications commission	61,382	44,393
Welcome back program	1,121	2,037
Wellness center	-	-
West Kentucky environmental education consortium	-	-
Wickliffe Mounds gift shop	3,027	3,626
Wickliffe Mounds research center	11,186	13,769
WQTV advertising	6,567	-
Young authors camp	85	-
Total other sources	<u>\$ 1,981,747</u>	<u>\$ 1,584,796</u>
Total educational and general	\$ 52,609,609	\$ 47,530,476
 AUXILIARY ENTERPRISES		
Food services	\$ 3,923,483	\$ 3,815,891
Housing services	4,340,333	4,281,672
Bookstore	1,937,331	1,829,248
Curris center	139,027	142,160
University parking - fines	94,820	94,090
University parking - permits	308,801	156,190
University parking - other	2,399	5,501
Racer card administration	39,505	42,738
Vending and manual commissions	51,744	55,092
Total auxiliary enterprises	\$ 10,837,443	\$ 10,422,582
Total current unrestricted revenues	\$ 63,447,052	\$ 57,953,058

MURRAY STATE UNIVERSITY
 PLANT FUNDS
 UNAUDITED BALANCE SHEET
 As of December 31, 1998
 With Comparative Figures As of December 31, 1997

	1998-99				Total	1997-98
	Unexpended Plant	Renewal And Replacement	Retirement Of Indebtedness	Investment In Plant		
ASSETS						
Cash and cash equivalents	\$ 2,490,787	\$ 3,909,878	\$ 120,162	\$ -	\$ 6,520,827	\$ 5,886,000
Investments	-	-	4,754,938	-	4,754,938	4,280,600
Interest receivable	10,432	24,959	73,715	-	109,106	105,000
Accounts receivable	-	-	-	-	-	-
Discount on bonds	21,149	-	-	371,227	392,376	444,904
Premium on bonds	-	-	-	-	-	(5,166)
Due from other funds	1,430	1,039,231	-	-	1,040,661	1,075,000
Assets held by Foundation	-	-	-	592,278	592,278	342,278
Property, plant and equipment	-	-	-	196,753,320	196,753,320	164,564,734
Total assets	\$ 2,523,798	\$ 4,974,068	\$ 4,948,815	\$ 197,716,825	\$ 210,163,506	\$ 176,693,499
LIABILITIES AND FUND BALANCE						
Liabilities:						
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Due to other funds	143,491	-	-	-	143,491	16,721
Notes payable	-	-	-	330,014	330,014	400,000
Bonds payable	1,072,444	-	-	25,059,822	26,132,266	28,660,266
Obligations capital leases	-	-	-	2,494,855	2,494,855	123,741
Other obligations	-	-	-	913,096	913,096	-
Total liabilities	\$ 1,215,935	\$ -	\$ -	\$ 28,797,787	\$ 30,013,722	\$ 29,200,728
Fund Balance:						
Beginning fund balance - July 1	\$ 2,488,782	\$ 4,538,408	\$ 4,372,965	\$ 166,630,849	\$ 178,031,004	\$ 143,997,365
Additions/(deductions) - YTD	(1,180,919)	435,660	575,850	2,288,189	2,118,780	3,495,400
Total fund balance	\$ 1,307,863	\$ 4,974,068	\$ 4,948,815	\$ 168,919,038	\$ 180,149,784	\$ 147,492,765
Total liabilities and fund balance	\$ 2,523,798	\$ 4,974,068	\$ 4,948,815	\$ 197,716,825	\$ 210,163,506	\$ 176,693,499

MURRAY STATE UNIVERSITY
PLANT FUNDS
UNAUDITED STATEMENT OF CHANGES IN FUND BALANCE
As of December 31, 1998
With Comparative Figures As of December 31, 1997

	1998-99				Total	1997-98
	Unexpended Plant	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant		
REVENUES AND OTHER ADDITIONS:						
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 428,800
Construction in progress	-	-	-	1,487,996	1,487,996	1,051,977
Equipment	-	-	-	1,346,645	1,346,645	918,115
Improvements other than buildings	-	-	-	-	-	509,524
Land	-	-	-	-	-	-
Library books	-	-	-	893,913	893,913	859,021
Donated assets	-	-	-	-	-	29,700
Retirement of indebtedness	-	-	-	-	-	764,444
Emergency fire repair funds	-	-	-	-	-	-
Interest income	19,285	79,567	159,039	-	257,891	217,609
Unrealized gain on investments	-	8,405	6,107	-	14,512	(576)
Proceeds from Bonds	-	-	-	-	-	-
Cost of Bond Issuance	-	-	-	-	-	-
Forgiveness of indebtedness	-	-	-	-	-	-
Reduction in lease obligations	-	-	-	-	-	-
Other additions	-	144,894	3,506	-	148,400	25,547
Total revenues and other additions	\$ 19,285	\$ 232,866	\$ 168,652	\$ 3,728,554	\$ 4,149,357	\$ 4,802,161
EXPENDITURES AND DEDUCTIONS:						
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in progress	1,386,719	-	-	-	1,386,719	1,655,340
Equipment	-	-	-	591,570	591,570	90,664
Library books	-	-	-	497,143	497,143	12,486
Other assets (leases)	-	-	-	-	-	-
State Funds	-	-	-	-	-	-
Debt increase from refunding	-	-	-	-	-	-
Retirement of indebtedness	-	-	-	-	-	764,444
Interest on indebtedness	-	-	270,576	-	270,576	402,602
New bond/note indebtedness	-	-	-	350,000	350,000	-
Bond discount amortization	-	-	-	1,652	1,652	-
Other deductions	-	1,173	1,087	-	2,260	2,197
Total expenditures and deductions	\$ 1,386,719	\$ 1,173	\$ 271,663	\$ 1,440,365	\$ 3,099,920	\$ 2,827,733
TRANSFERS AMONG FUNDS:						
Mandatory:						
Bond principal and interest	\$ -	\$ -	\$ 678,861	\$ -	\$ 678,861	\$ 1,131,849
Non-mandatory:						
Transfer from unrestricted current to unexpended plant	191,515	-	-	-	191,515	442,780
Transfer from restricted current to unexpended plant	100,000	-	-	-	100,000	661,207
Transfer from unexpended plant to unrestricted current	(105,000)	-	-	-	(105,000)	-
Transfer from restricted current to renewal and replacement	-	-	-	-	-	(11,684)
Transfer from unrestricted current to renewal and replacement	-	633,802	-	-	633,802	52,252
Transfer to retirement of indebtedness	-	-	-	-	-	-
Transfer from renewal and replacement to unrestricted current	-	(429,835)	-	-	(429,835)	(755,426)
Total transfers	\$ 186,515	\$ 203,967	\$ 678,861	\$ -	\$ 1,069,343	\$ 1,520,978
Net increase(decrease) - YTD	\$ (1,180,919)	\$ 435,660	\$ 575,850	\$ 2,288,189	\$ 2,118,780	\$ 3,495,406
Fund balance - beginning July 1	\$ 2,488,782	\$ 4,538,408	\$ 4,372,965	\$ 166,630,849	\$ 178,031,004	\$ 143,997,365
Total fund balance - ending December 31	\$ 1,307,863	\$ 4,974,068	\$ 4,948,815	\$ 168,919,038	\$ 180,149,784	\$ 147,492,771

MURRAY STATE UNIVERSITY
PLANT FUNDS
UNAUDITED UNEXPENDED REVENUES AND EXPENDITURES
For the Period July 1, 1998 through December 31, 1998

	Revised Budget	Fiscal Year To Date	Project Year To Date	Encumbrances	Balance Available
REVENUES					
Revenue bond proceeds	\$ 5,936,140	\$ -	\$ 5,896,217	\$ -	\$ 39,923
Local funds	4,776,228	213,030	3,685,208	-	1,091,020
Investment income	918,020	8,853	1,521,689	-	(603,669)
Other State funds	2,559,555	100,000	2,855,974	-	(296,419)
Federal funds	995,320	-	995,320	-	-
Private funds	712,600	-	712,600	-	-
Other	-	-	16,582	-	(16,582)
State appropriations	-	-	-	-	-
Total revenues	\$ 15,897,863	\$ 321,883	\$ 15,683,590	\$ -	\$ 214,273
EXPENDITURES					
Architect & engineering fees	\$ 1,496,132	\$ 42,961	\$ 1,205,391	\$ 406,478	\$ (115,737)
General construction	12,044,546	1,236,314	10,445,873	130,056	1,468,617
Movable equipment/furniture	521,298	-	154,815	-	366,483
Land/right of way	1,316,909	-	1,313,409	-	3,500
Legal & administrative costs	92,981	2,157	80,729	8,603	3,649
Transfer for debt service	-	-	-	-	-
Miscellaneous expense	23,500	-	15,124	-	8,376
Agency labor	133,208	31,411	81,181	-	52,027
Agency materials	385,534	73,876	407,852	-	(22,318)
Arbitrage rebate transfer	-	-	163,249	-	(163,249)
Contingency	115,000	-	-	-	115,000
Total expenditures	\$ 16,129,108	\$ 1,386,719	\$ 13,867,623	\$ 545,137	\$ 1,716,348
Net increase (decrease)	\$ (231,245)	\$ (1,064,836)	\$ 1,815,967	\$ (545,137)	\$ (1,502,075)

PLANT FUNDS

UNAUDITED SCHEDULE OF UNEXPENDED REVENUES AND EXPENDITURES

For the Period July 1, 1998 through December 31, 1998

	Allotments			Expenditures			Outstanding Encumbrances	Balance 12/31/98
	Prior to July 1, 1998	Received 1998-99	Total	Prior to July 1, 1998	Expenditures 1998-99	Total		
100 Clearing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
131 Land acquisitions	1,379,890	-	1,379,890	1,372,746	-	1,372,746	-	7,144
400 Con ed series G clearing	-	-	-	83,542	-	83,542	-	(83,542)
405 Renovate Old Fine Arts building	4,025,000	-	4,025,000	3,992,108	22,353	4,014,461	41,400	(30,861)
410 National Boy Scout Museum phase IV	36,814	-	36,814	36,814	-	36,814	-	-
500 Project 48 bonds clearing	-	-	-	172,368	-	172,368	-	(172,368)
600 Project 50 bonds clearing	-	-	-	26,020	-	26,020	-	(26,020)
626 E & G fire horn upgrade	43,500	-	43,500	12,278	5,218	17,496	-	26,004
641 Woods Hall renovation	510,000	-	510,000	395,331	-	395,331	-	114,669
706 Equine Instruction Facility	575,000	-	575,000	115,841	454,154	569,995	380,124	(375,119)
717 Fine Arts fire damage cleanup	1,530,000	-	1,530,000	1,518,277	2,157	1,520,434	8,603	963
725 Blackburn Science research modernization	2,221,883	-	2,221,883	2,107,339	-	2,107,339	-	114,544
727 Parking lot modifications 16th and Hamilton	123,464	-	123,464	123,464	-	123,464	-	-
728 Winslow Cafeteria renovation	750,000	-	750,000	743,790	840	744,630	-	5,370
730 BVC building system improvements	133,726	(7,383)	126,343	126,343	-	126,343	-	-
732 Doyle Fine Arts elevator renovation	221,150	-	221,150	215,151	-	215,151	-	5,999
737 Quadrangle lighting replacement	100,000	-	100,000	82,787	-	82,787	-	17,213
738 Fine Arts complex improvements	50,000	-	50,000	-	-	-	-	50,000
743 Motor pool diesel tank	24,000	-	24,000	21,309	-	21,309	-	2,691
744 Central plant fuel tank	70,000	-	70,000	62,454	-	62,454	-	7,546
810 Campus backbone network	1,500,000	-	1,500,000	345,555	-	345,555	14,945	1,139,500
818 E & G smoke detectors	321,000	-	321,000	159,731	54,727	214,458	1,480	105,062
821 High voltage oil switch	690,000	-	690,000	110,277	508,778	619,055	74,635	(3,690)
847 Upgrade legal library	67,751	34,985	102,736	102,736	-	102,736	-	-
850 Fine Arts equipment & furnishings	155,868	-	155,868	139,386	-	139,386	-	16,482
851 Curris Center roof renovations	5,000	-	5,000	1,526	-	1,526	-	3,474
853 Stewart Stadium elevator renovation	132,700	-	132,700	215	128,243	128,458	-	4,242
854 Elizabeth College elevator renovation	77,000	-	77,000	40,173	31,698	71,871	-	5,129
855 Faculty Hall emergency generator	67,000	-	67,000	57,564	3,550	61,114	1,050	4,836
856 Expo center replace boiler	148,700	-	148,700	138,899	6,404	145,303	-	3,397
857 Expo center exterior trim	147,000	-	147,000	76,224	55,679	131,903	-	15,097
858 Pogue Library skylight retrofit	5,000	-	5,000	-	313	313	-	4,687
859 Stewart Stadium entrance gates	40,000	-	40,000	-	-	-	-	40,000

MUHAMMAD STATE UNIVERSITY

PLANT FUNDS

UNAUDITED SCHEDULE OF UNEXPENDED REVENUES AND EXPENDITURES

For the Period July 1, 1998 through December 31, 1998

	Allotments			Expenditures			Outstanding Encumbrances	Balance 12/31/98
	Prior to July 1, 1998	Received 1998-99	Total	Prior to July 1, 1998	Expenditures 1998-99	Total		
860 West farm fence	37,600	-	37,600	37,322	-	37,322	-	278
861 Woods Hall renovation	124,600	-	124,600	59,551	80,209	139,760	-	(15,160)
862 Carr Health pool renovations	37,000	-	37,000	-	-	-	-	37,000
863 E & G repair/replace fire doors	25,000	-	25,000	-	7,332	7,332	-	17,668
864 BVC - fire alarm expansion	6,600	26,180	32,780	3,617	1,757	5,374	22,900	4,506
865 West Farm shop storage	100,000	-	100,000	-	-	-	-	100,000
866 BVC HVAC repair modification	5,000	20,335	25,335	-	7,800	7,800	-	17,535
867 Hart College elevator modification	85,000	-	85,000	166	126	292	-	84,708
868 Elizabeth College replace fire alarm	6,500	-	6,500	-	5,124	5,124	-	1,376
869 Curris Center UST removal/replacement	25,000	-	25,000	-	10,130	10,130	-	14,870
870 BVC paving and parking lot repairs	80,000	-	80,000	-	-	-	-	80,000
930 Pullen Farm Greenhouse	-	100,000	100,000	-	127	127	-	99,873
931 Hester College fire alarm	-	40,000	40,000	-	-	-	-	40,000
Total	\$ 15,683,746	\$ 214,117	\$ 15,897,863	\$ 12,480,904	\$ 1,386,719	\$ 13,867,623	\$ 545,137	\$ 1,485,103

MURRAY STATE UNIVERSITY
NOTES TO FINANCIAL REPORT
For the Period July 1, 1998 through December 31, 1998

Note 1. Summary of Significant Accounting Policies

Accounting Basis

The annual financial statements of Murray State University are prepared on an accrual basis of accounting except for depreciation on physical plant and equipment.

Tuition and fee revenues for a semester are recognized upon recording the receivable, normally before or shortly after the semester begins. Revenues of summer school academic terms are reported in the fiscal year in which the programs predominately fall. Therefore, deferred tuition revenues are recorded for terms which have not begun at year-end. State appropriations revenues are recognized upon receipt.

Expenditures are generally recognized, for interim reporting, in the period expended rather than the period incurred. Some liability accounts on the Balance Sheet are not adjusted until year-end, at which time all expenditures are accrued.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various activities are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

Current funds are used primarily to account for the transactions affecting the general operation of the University. These resources are expendable for performing the primary and support objectives of the University. Restricted gifts, grants, appropriations, and other restricted resources are accounted for in the appropriate restricted funds.

All gains and losses arising from the sale, collection or other disposition of investments and other non-cash assets are accounted for in the funds which owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets.

Note 2. Deposits and Investments

The University currently uses commercial banks and the Commonwealth of Kentucky for its depositories. Deposits with commercial banks are covered by Federal depository insurance or collateral held by the bank in the University's name. At the state, the University's accounts are pooled with other agencies of the state. These state pooled deposits are substantially covered by Federal depository insurance or by collateral held by the state in the state's name. The investments of the University not held in the state investment pool are insured or registered, or are held by the University or by an agent in the University's name. Effective for the quarter ending September 30, 1997, bond sinking fund investments, held by the trustee, will be stated at market value.

NOTES TO FINANCIAL REPORT (cont.)

Note 3. Inventories

Inventories are stated at the lower of cost, using first-in-first-out valuation, or market.

Note 4. Murray State University Foundation, Inc.

Murray State University Foundation, Inc. (the Foundation) is a Kentucky not-for-profit corporation formed to receive, invest, and expend funds for the enhancement and improvement of the University.

The Foundation prepares and issues its own financial statements.

Note 5. Prior Year Carryovers and Encumbrances

Budget Revisions for Prior Year Carryovers and Prior Year Encumbrance Carryovers are based on actual balances brought forward to date from fiscal year 1997/98.

Note 6. Tuition and Fees and Scholarships

Incentive Grants of \$1,275,497 have been included as both tuition and as scholarship expenditures. The amounts are \$696,300 for Fall 1998 and \$597,197 for Spring 1999.

Note 7. Unrestricted Expenditures

In addition to expenditures, outstanding encumbrances as of December 31, 1998 are \$1,613,905 for Educational and General and \$71,658 for Auxiliary Enterprises.

Note 8. Non-Mandatory Transfers from/(to) Plant Funds

	Unrestricted Educational and General	Unrestricted Auxiliaries	Restricted Educational and General
I. Transfers from Consolidated Educational Renewal and Replacement Fund:			
a. 6/30 CERR balances in renovation accounts	\$ 308,933	\$ -	\$ -
b. Woods hall renovation	33,000	-	-
c. Carr health	15,000	-	-
d. HWY 121 and North 16th	1,830	-	-
e. Facility management - electrical upgrade	25,000	-	-
f. Gilbert Graves parking	45,000	-	-
g. Facility management - emergency generator	1,072	-	-
Total	<u>\$ 429,835</u>	<u>\$ -</u>	<u>\$ -</u>
II. Transfers (to) Consolidated Educational Renewal and Replacement Fund:			
a. Interest earned on CERR	\$ 414,081	\$ -	\$ -
b. Woods hall roof and lobby repair	3,025	-	-
c. Wickliffe mounds termite	486	-	-
d. Stewart stadium lift	3,699	-	-
e. Winslow mall extension	2,511	-	-
h. Renovation of Woods hall	210,000	-	-
Total	<u>\$ 633,802</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL REPORT (cont.)

Note 8. Non-Mandatory Transfers from/(to) Plant Funds

III. Transfers to Unexpended Plant Fund:

a. Pullen farm greenhouse	\$ -	\$ -	\$ 100,000
b. Hester college fire alarm	-	40,000	-
c. Renovation of Woods hall	105,000	-	-
d. BVC HVAC	28,980	-	-
e. BVC fire alarm	17,535	-	-
Total	<u>\$ 151,515</u>	<u>\$ 40,000</u>	<u>\$ 100,000</u>

IV. Transfers from Unexpended Plant Fund:

a. Renovation of Woods hall	<u>\$ 105,000</u>	<u>\$ -</u>	<u>\$ -</u>
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University

Annual Report

1998

1999

Murray State University

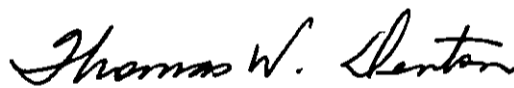
P O BOX 9
MURRAY KY 42071-0009

January 22, 1999

President Kern Alexander
Members of the Board of Regents
Murray, KY 42071

Attached is the Investment Report of Murray State University for the period July 1, 1998 through December 31, 1998.

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Thomas W. Denton
Vice president for
Administrative Services

maf

MURRAY STATE UNIVERSITY
SUMMARY OF INVESTMENT EARNINGS BY FUND
 For the Period July 1, 1998 through December 31, 1998

	<u>Current Funds</u>	<u>Endowment Funds</u>	<u>Plant Funds</u>	<u>Total</u>
Investment Earnings to Date	<u>\$ 684,921</u>	<u>\$ 64,930</u>	<u>\$ 278,888</u>	<u>1,028,739</u>
Composite Interest Rates	<u>6.10%</u>	<u>5.53%</u>	<u>6.42%</u>	<u>6.15%</u>

MURRAY STATE UNIVERSITY
SUMMARY OF INVESTMENT EARNINGS
BY FUND AND FUND ACCOUNTS
For the Period July 1, 1998 through December 31, 1998
With Comparative Figures for Period Ended December 31, 1997

	Earnings To Date 1998-99	Earnings To Date 1997-98
CURRENT FUNDS		
Local Bank Accounts Interest (Union Planters Bank)	\$ 176,269	\$ 150,310
Consolidated Educational Revenue Fund (Frankfort)	474,997	516,807
Housing and Dining Revenue Fund (Frankfort)	33,655	31,049
Total Current Funds	\$ 684,921	\$ 698,166
ENDOWMENT FUNDS		
Endowed Chair for Ecosystems Studies	\$ 27,550	\$ 28,938
Smith Scholarship Endowment	23,346	24,598
Other Endowment Funds	14,034	7,374
Total Endowment Fund	\$ 64,930	\$ 60,910
PLANT FUNDS		
Consolidated Educational Renewal and Replacement (Frankfort)	\$ 65,063	\$ 44,038
Unexpended Plant (Frankfort)		
Series G Bonds - Capital Construction Clearing	13,126	11,945
Series H Bonds - Capital Construction Clearing	208	213
Retirement of Indebtedness (Trustee-Chase Bank)		
Consolidated Educational Bond Reserve Sinking Fund	157,392	117,162
Consolidated Educational Series G Arbitrage Rebate Fund	15	16
Housing and Dining Bond Reserve Sinking Fund	20,873	23,305
Housing and Dining Repair and Maintenance Fund	22,211	20,737
Total Plant Funds	\$ 278,888	\$ 217,416

MURRAY STATE UNIVERSITY
 CURRENT FUNDS
 SCHEDULE OF INVESTMENT ACTIVITIES
 For the Period July 1, 1998 through December 31, 1998

Type of Investment	Maturity	Term	Days Interest Earned	Fiscal YTD Annualized Yield	Fiscal YTD Average Balance	1998-99 Earnings
EDUCATIONAL AND GENERAL						
<u>Interest on Local Bank Accounts (Note 4)</u>						
Union Planters Bank of Calloway County		continuous		Daily rate per overnight Union Planters bank balances		\$ 176,269
Total Local Bank Accounts interest earnings to date						<u>\$ 176,269</u>
<u>Consolidated Educational Revenue Fund (Frankfort)</u>						
State Investment Pool	12/31/98	365 days	184 days	6.080%	\$ 14,717,144	\$ 474,997
Total Consolidated Educational Revenue Fund interest earnings to date						<u>\$ 474,997</u>
Total Current Funds Educational and General interest earnings to date						<u>\$ 651,266</u>
AUXILIARY ENTERPRISES						
<u>Housing and Dining Revenue Fund (Frankfort)</u>						
State Investment Pool	12/31/98	365 days	184 days	6.110%	\$ 1,277,723	\$ 33,655
Total Housing and Dining Revenue Fund interest earnings to date						<u>\$ 33,655</u>
Total Auxiliary Enterprises interest earnings to date						<u>\$ 33,655</u>
Total Current Funds interest earnings to date						<u>\$ 684,921</u>

MURRAY STATE UNIVERSITY
 ENDOWMENT FUNDS
 SCHEDULE OF INVESTMENT ACTIVITIES
 For the Period July 1, 1998 through December 31, 1998

Type of Investment	Maturity	Term	Days Interest Earned	Effective Yield	Market Value at 12/31/98	1998-99 Earnings
ENDOWED CHAIR FOR ECOSYSTEMS STUDIES (Note 7)						
Certificate of Deposit	11/13/98	365 days	184 days	5.800%	\$ 300,000	\$ 6,329
Certificate of Deposit	11/13/98	365 days	184 days	5.750%	300,000	6,455
Certificate of Deposit	11/13/98	365 days	184 days	5.610%	195,000	5,515
Certificate of Deposit	11/24/99	365 days	37 days	5.000%	300,000	1,233
Certificate of Deposit	11/24/99	365 days	37 days	5.100%	300,000	1,258
State Investment Pool		Continuous	37 days	6.080%	195,000	1,519
Foundation Investment Pool	12/31/98	365 days	184 days	5.330%	235,976	5,241
Total Endowed Chair interest earnings to date						<u>\$ 27,550</u>

SMITH SCHOLARSHIP ENDOWMENT (Note 7)

Investment	Market Value at 12/31/98	1998-99 Earnings
Foundation Investment Pool	5.330% \$ 1,051,377	\$ 23,346
Total earnings on Smith Endowment		<u>\$ 23,346</u>

OTHER ENDOWMENT FUNDS

Investment	Market Value at 12/31/98	1998-99 Earnings
Foundation Investment Pool	5.330% \$ 402,161	\$ 14,034
Total Other Endowment Funds		<u>\$ 14,034</u>
Total Endowment Funds earnings to date		<u>\$ 64,930</u>

MURRAY STATE UNIVERSITY
PLANT FUNDS
SCHEDULE OF INVESTMENT ACTIVITIES
For the Period July 1, 1998 through December 31, 1998

Type of Investment	Maturity	Term	Days Interest Earned	Fiscal YTD Annualized Yield	Fiscal YTD Average Balance	1998-99 Earnings
CONSOLIDATED EDUCATIONAL RENEWAL AND REPLACEMENT (CERR)						
State Investment Pool	12/31/98	365 days	184 days	6.310%	\$ 2,390,399	\$ 65,063
Total Consolidated Educational Renewal and Replacement interest earnings to date						<u>\$ 65,063</u>
UNEXPENDED PLANT FUND						
<u>Series G Bonds - Capital Construction Clearing - Frankfort (Note 9)</u>						
State Investment Pool	12/31/98	365 days	184 days	7.140%	\$ 368,937	\$ 13,126
Total Series G interest earnings to date						<u>\$ 13,126</u>
<u>Series H Bonds - Capital Construction Clearing - Frankfort (Note 10)</u>						
Bond Proceeds Pool	12/31/98	365 days	184 days	7.34%	\$ 4,734	\$ 208
Total Series H interest earning to date						<u>\$ 208</u>
Total Unexpended Plant Fund interest earnings to date						<u>\$ 13,334</u>
RETIREMENT OF INDEBTEDNESS FUND - Invested by Trustee						
					Market Value at 12/31/98	
<u>Consolidated Educational Bond Reserve Sinking Fund (Note 11)</u>						
Money Market Securities	12/31/98	365 days	184 days	Various	\$ 140	\$ 2
Repurchase Agreement	07/01/04	10 years	184 days	6.500%	\$ 3,543,480	157,390
Total Consolidated Educational Bond Reserve Sinking Fund interest earnings to date						<u>\$ 157,392</u>
<u>Consolidated Educational Series G Arbitrage Rebate Fund</u>						
Money Market Securities	12/31/98	365 days	184 days	Various	\$ 670	\$ 15
Total Consolidated Educational Series G Arbitrage Fund interest earnings to date						<u>\$ 15</u>
				Yield to Maturity		
<u>Housing and Dining Bond Reserve Sinking Fund (Note 12)</u>						
Chase managed account	12/31/98	365 days	184 days	5.600%	\$ 717,328	\$ 20,873
Total Housing and Dining Bond Reserve Sinking Fund interest earnings to date						<u>\$ 20,873</u>
<u>Housing and Dining Repair and Maintenance Reserve Fund (Note 13)</u>						
Chase managed account	12/31/98	365 days	184 days	5.600%	\$ 798,025	\$ 22,211
Total Housing and Dining Repair and Maintenance Reserve Fund interest earnings to date						<u>\$ 22,211</u>
Total Retirement of Indebtedness Fund interest earnings to date						<u>\$ 200,491</u>
Total Plant Funds interest earnings to date						<u>\$ 278,888</u>

MURRAY STATE UNIVERSITY
NOTES TO INVESTMENT REPORT
For the Period July 1, 1998 through December 31, 1998

Note 1. **BASIS OF REVENUE RECOGNITION**

Accrual basis accounting is used to recognize interest earnings on the Investment Report.

Note 2. **INVESTMENT POLICIES AND PROCEDURES**

POLICIES

Scope: This investment policy applies to activities of the University with regard to investing the financial assets of all funds, including those maintained by:

- I. the Commonwealth of Kentucky's treasury,
- II. local depositories, and
- III. external trustees and investment managers.

Written procedures will indicate which funds are covered under each of the previously mentioned investment structures.

Goals: Consistent with state statutes and administrative regulations, the goals of the University's investment program are:

- * preservation and maintenance of the real purchasing power of the principal in the portfolios,
- * maintenance of sufficient liquidity to meet normal and foreseeable expenditures, and
- * attainment of the greatest possible dollar return to the University while observing statutory and policy constraints.

Investment Objective: The investment objective is to produce a yield that when compared to the current marketplace, would be described as competitive by investment managers.

Strategy: The University's investment strategy is designed to match the life of the assets with the date liability occurs.

Delegation of Authority:

General: The Treasurer is responsible for investment decisions and activities, under the direction of the Board of Regents. The Treasurer shall develop and maintain written administrative procedures for the operation of the investment program, consistent with these policies. Such procedures shall include explicit delegation of authority to persons responsible for investment transactions. No person shall engage in an investment transaction except as provided under the terms of this policy and the procedures established by the Treasurer. The Treasurer shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate investment personnel.

Bond Funds: With regard to bond funds, the investment/reinvestment (on instruments authorized by the bond indenture and resolutions) by the trustee(s) shall be directed from time to time by the Treasurer.

Minimal Non-Cash Investment Transactions: In order to correct stock transfer errors or dispose of small non-cash investments, the Treasurer is authorized to sell or otherwise dispose of items less than \$10,000 without specific resolution from the Board of Regents.

Note 2. INVESTMENT POLICIES AND PROCEDURES (cont.)

Reporting: The Treasurer and the Vice President for Administrative Services shall submit quarterly investment reports to the President and Board of Regents. These reports will include investment data for investment securities held at the end of the reporting period.

PROCEDURES

Specific investment procedures are contained within the full "Investment Policies and Procedures" as approved by the Board of Regents on May 14, 1994.

Note 3. DEPOSITS AND INVESTMENTS

The University currently uses commercial banks and the Commonwealth of Kentucky for its depositories. Deposits with commercial banks are covered by Federal depository insurance or collateral held by the bank in the University's name. University funds deposited with the State Treasurer are pooled with funds from other state agencies. These state Pooled deposits are substantially covered by federal depository insurance or by the collateral held by the bank in the state's name. The investments of the University not held by the state investment pool are insured, registered, or held by the University or by an agent of the University.

Below is a summary of the investments held by the University:

	12/31/98 Carrying Amount	12/31/97 Carrying Amount
U. S. Government Securities	\$ 5,058,833	\$ 5,032,826
Stocks	-	-
Certificates of Deposit	600,000	795,000
Money Market Securities	766	1,989
Subtotal	<u>\$ 5,659,599</u>	<u>\$ 5,829,815</u>
Investment in State Investment Pool	\$ 19,314,652	\$ 16,703,361
MSU Foundation Pool	<u>\$ 1,689,514</u>	<u>\$ 1,451,996</u>
Total Investments	<u><u>\$ 26,663,765</u></u>	<u><u>\$ 23,985,172</u></u>

Note 4. CURRENT FUNDS - LOCAL BANK ACCOUNT

Effective June 1, 1997, the University entered into a new banking contract with Peoples First of Calloway County (Union Planters Bank), interest earnings are based on 127% of the overnight federal funds rate.

Interest earnings may be expended in Current Fund.

Note 5. CONSOLIDATED EDUCATIONAL BUILDING AND REVENUE BOND FUND (CEBRB)

This fund was created, as result of the trust indenture established when the first Consolidated Educational Building Revenue Bonds were sold in the 1960's, as a depository of tuition and fees in order to provide funds to service the principal and interest debt requirements of each series of aforementioned bonds. The fund also supports the Educational and General Funds operations.

MURRAY STATE UNIVERSITY SALARY ROSTER

AS OF

JANUARY 1, 1999

Effective Date of Information

January 1, 1999

This report includes information on regular, full-time and part-time employees. It has been prepared from Human Resources' records as of the effective date of the report.

This information is a matter of public record. However, to protect the individual and the individual's right of privacy, it is requested that you do not share or display publicly this information.

EXPLANATION OF CODES

TYPE

<u>Code</u>	<u>Type of Employment</u>
1	Full-time
2	Part-time

PERIOD

<u>Code</u>	<u>Number of Months Employed in a Fiscal Year</u>
1-12	1 - 12 months

TERMINATION

<u>Code</u>	<u>Reason for Termination</u>
1	Resigned
2	Retirement
3	Discharged
4	Quit without notice
5	Termination of contract
6	Termination of temporary employment
7	Termination of grant
8	Reduction in force
9	Death

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
ADAMS	ANNE	PROJECT FACILITATOR	FRYSC PROJECT	970121	1	12	42932
ADAMS	BONNIE	DEPARTMENT SECRETARY II	SPECIAL EDUCATION	780616	1	11	17676
ADAMS	LORETTA	WORKER SERVING LINE	FOOD SERVICE	951030	1	09	10350
ADAMS	SUSAN	LIBRARY ASSISTANT II	LIBRARY	830502	1	12	23128
ADDINGTON	BRIAN	PATROL OFFICER	PUBLIC SAFETY	950318	1	12	20717
AGUIAR	SARAH	ASSISTANT PROFESSOR	ENGLISH	950801	1	10	35000
AKINS	JUDITH	PATHOLOGIST VET/LECTURER	BVC PATHOLOGY	961201	1	12	50462
ALBERT	LARRY	ENGINEER STUDIO	WQTV	851001	1	12	40954
ALDERDICE	NANCY	LECTURER	BUS ADMIN/OFF SYSTEMS/BUS ED	890801	1	10	31547
ALDERSON	CAROLYN	TECHNICIAN ASST AGR LAB	BVC VIROLOGY	780410	1	12	27946
ALEXANDER	BARBARA	CLERK MAIL	POSTAL SERVICES	811130	1	12	17604
ALEXANDER	SARAH	DEPARTMENT SECRETARY II	AGRICULTURE	930308	1	12	17278
ALEXANDER JR	SAMUEL	PRESIDENT & UNIV DIST PROF	PRESIDENT'S OFFICE	940701	1	12	132679
ALLBRITTEN	WILLIAM	DIRECTOR & PROFESSOR	COUNSELING/WOM CTR/ACAD ENH	750701	1	12	54980
ALLEN	GAYLE	CLERK IIS ADMISSIONS	INSTITUTE FOR INTL STUDIES	970303	1	12	14408
ALMQUIST	BRADLEY	ASSOCIATE PROFESSOR/DIR CHOR	MUSIC	920803	1	10	43994
ALSWAGER	GERALD	COOK	FOOD SERVICE	910819	1	09	11144
ANDERSON	BUFORD	PROFESSOR	PHYSICS & ENG PHYSICS	630515	2	10	29322
ANDERSON	ELIZABETH	SPECIALIST COLLECTIONS	BURSAR'S OFFICE	971103	1	12	14715
ANDERSON	JEFFREY	CHAIR & PROFESSOR	CHEMISTRY	830801	1	12	74477
ANDERSON	LARRY	ASSISTANT DIRECTOR	FM ENV SAFETY & HEALTH	790924	1	12	45842
ANDERSON	PHYLLIS	BOOKKEEPER/SECRETARY	FM TRANSPORTATION SERVICES	941212	1	12	14213
ANDERSON	SUSAN	DEPARTMENT SECRETARY II	BIOLOGICAL SCIENCES	950515	1	12	14850
ANDERSON	TERRY	ELECTRICIAN B	FM BLDG & EQUIP MAINT	980718	1	12	17500
ANDERSON	TEVESTER	COACH HEAD	AD MEN'S BASKETBALL	950701	1	12	67600
ANDERSON	THAYLE	PROFESSOR	ENGLISH	700901	1	10	48935
ARCHE-DE-ESTRAD	HARVEY	ASSISTANT PROFESSOR	ART	920801	1	10	34646

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
ARMSTRONG	TIMOTHY	SERVICEMAN B	FM BLDG & EQUIP MAINT	940718	1	12	19044
ATIEH	BASSAM	ASSOCIATE PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	910101	1	10	58974
ATKINS	CAROLINE	CONSORTIUM TRAINING ASSIST	TRAINING RESOURCE CENTER	961001	1	12	43948
ATNIP	ANDREA	SLIDE LIBRARIAN/GALLERY ASST	ART	960117	1	12	14716
AUER	THOMAS	DEAN & PROFESSOR	COLLEGE OF IND & TECH	860101	1	12	87547
BABCOCK	SQUIRE	ASSISTANT PROFESSOR	ENGLISH	920801	1	10	37220
BACHMAN	BECKEE	IIS INSTRUCTOR	INSTITUTE FOR INTL STUDIES	960815	1	12	24742
BAILEY	ADA	LABORATORY AIDE	BVC ADMIN SERV	921123	1	12	13080
BAILEY	DORTHA	LIBRARY ASSISTANT II	LIBRARY	850819	1	12	23128
BAILEY	ERNIE	ASST PROF/ARCHVST/POGUE COLL	LIBRARY	710816	1	12	38290
BAILEY	JEANNENE	BUILDING SERVICES TECHNICIAN	BVC ADMIN SERV	950807	1	12	12772
BAILEY	LAUREL	CLERK LIBRARY	LIBRARY	790701	1	12	17504
BAILEY	SHARION	ADMINISTRATIVE ASSISTANT	VP ADMINISTRATIVE SERVICES	820315	1	12	30078
BAKER	ANDREW	ASSISTANT PROFESSOR	AGRICULTURE	970801	1	10	35783
BAKER	MONICA	COORDINATOR E SERV AREA CTR	CE EXTENDED CAMPUS PROGRAMS	960901	1	12	30195
BALTHROP	DAVID	ASSOC PROFESSOR/DIR THEATRE	SPEECH COMMUNICATION THEATRE	930801	1	10	41359
BARBORKA	FRANK	GROUNDSKEEPER II	FM GROUNDS MAINTENANCE	940207	1	12	15422
BARBORKA	LAUREL	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	970728	1	12	12552
BARNES	ANTHONY	ASSOCIATE DIRECTOR	FM BLDG & EQUIP MAINT	970401	1	12	47517
BARNETT	JAMES	INSTRUMENT MAKER	COLLEGE OF SCIENCE	920810	1	12	33326
BARRETT	LORI	NEWS DIRECTOR	WKMS-FM RADIO	960410	1	12	21848
BARRETT	TERRY	PROFESSOR	PSYCHOLOGY	750801	1	10	57571
BARROW	DOROTHY	UNIVERSITY BUDGET ANALYST	BUDGET OFFICE	710517	1	12	27061
BARTLETT	MARY	ADMINISTRATIVE SECRETARY III	ACCOUNTING & FINANCIAL SVS	760719	1	12	21731
BARTNIK	LINDA	COORDINATOR	INSTITUTE FOR INTL STUDIES	910801	1	12	25134
BARTON	BETTY	DEPARTMENT SECRETARY II	GRAPHIC ARTS TECHNOLOGY	880815	1	12	16210
BARTON	RUFUS	ASSOCIATE PROFESSOR	MANAGEMENT & MARKETING	680901	1	10	53193

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
BASILE	MICHAEL	DIRECTOR	INSTITUTE FOR INTL STUDIES	980701	1	12	70000
BATES	KAREN	ASSOCIATE PROFESSOR	MUSIC	780801	1	10	45939
BATTS JR	ROBERT	TECH COORD & ASSOC PROFESSOR	COMP SCI & INFO SYSTEMS	750801	1	12	76340
BAURER	JAMES	DIR STUDENT LIFE & CURRIS CT	CURRIS CENTER ADMINISTRATION	811214	1	12	60527
BAURER	PHYLLIS	PROGRAMMER ANALYST SENIOR	IS ADMIN COMPUTING	770110	1	12	39300
BAUST	JOSEPH	PROFESSOR & ACTNG DIR ENV ED	ELEMENTARY & SECONDARY ED	780801	1	10	51525
BEAHAN	CHARLOTTE	PROFESSOR	HISTORY	800801	1	10	48313
BEANE	ALLAN	PROFESSOR	SPECIAL EDUCATION	771031	1	10	56955
BEANE	DIANE	ADMINISTRATIVE SECRETARY I	W KY SMALL BUSINESS DEV CENT	950922	1	12	13941
BEANE	LENNIS	PLASTERER/PAINTER	FM BLDG & EQUIP MAINT	970721	1	12	19472
BEANE	LINDA	DEPARTMENT SECRETARY II	SPECIAL EDUCATION	821020	1	12	18251
BEASLEY	TROY	CHAIR ACTING & PROFESSOR	HISTORY	650901	1	10	54030
BEBBER	CAROLYN	COOK	FOOD SERVICE	790813	1	09	13450
BEGLEY	THOMAS	ASSOCIATE PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	760801	1	10	46274
BELCHER	MARTHA	COOK	FOOD SERVICE	780814	1	09	13837
BELL	MARILYN	BOOKKEEPER II	UNIVERSITY STORE	880229	1	12	19896
BELL	STACY	CLERK UNDERGRADUATE ADMISSIO	ADMISSIONS & REGISTRAR	980713	1	12	15256
BELL	WAYNE	PROFESSOR	MATHEMATICS	760801	1	10	53126
BELUE	TED	LECTURER	HISTORY	940801	1	10	26624
BENES	CLARANCE	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	950801	1	10	37739
BENNETT	DEBBIE	CLERK ACCOUNTS CONTROL	COLLEGE OF IND & TECH	860915	1	12	20596
BENNETT	DONALD	CHAIR & PROFESSOR	MATHEMATICS	700901	1	12	73517
BENNETT	JENNIFER	MANAGER NIGHT/WEEKEND	UNIVERSITY STORE	951125	1	12	20142
BENRITER	WILLIAM	DIRECTOR	FOOD SERVICE	880601	1	12	48982
BENSON	BRENDA	DEPARTMENT SECRETARY II	IND & ENGR TECHNOLOGY	780622	1	12	21377
BENSON	JAMES	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	910101	1	10	51941
BENSON	JANE	SYSTEMS ANALYST/GIS SPECIAL	MID AMERICA REMOTE CENTER	930615	1	12	21166

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
BENTON	TERRI	MANAGER CC FOOD SERV/CATER	FOOD SERVICE	870801	1	12	35891
BERNARD	TRACEY	ASSISTANT PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	950101	1	10	43908
BERRY	CARL	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
BEYER	LOUIS	PROFESSOR	PHYSICS & ENG PHYSICS	670115	1	10	65067
BINFIELD	KEVIN	ASSISTANT PROFESSOR	ENGLISH	970801	1	10	35170
BIRDWELL	MICHAEL	COORDINATOR MICRO SUPPORT	IS NETWORK & MICRO SERVICES	950821	1	12	30730
BISHOP	STEVE	PROFESSOR	ART	790801	1	10	49180
BLACK	LINDA	BAKER	FOOD SERVICE	871101	1	09	12944
BLACK	MARY	TECHNICIAN BINDERY	LIBRARY	811026	1	12	16465
BLACK	MICHAEL	OPERATOR B	FM BLDG & EQUIP MAINT	980908	1	12	17608
BLACK	RANDALL	ASSOCIATE PROFESSOR	MUSIC	860801	1	10	45187
BLACKBURN	DAVID	DIRECTOR	PROCUREMENT	840716	1	12	42313
BLACKWELL	TIFFANY	CLERK TYPIST II	RESIDENCE LIFE/HOUSING	971104	1	11	12036
BLAKELY	RITA	ADMINISTRATIVE SECRETARY II	STUDENT FINANCIAL AID	780816	1	12	21661
BLALOCK	RICHARD	PHYSICIAN TEAM	AD ATHLETIC DIRECTOR	880815	2	12	1662
BLANCHARD	CONNIE	CHAIR & PROFESSOR	FOREIGN LANGUAGES	960701	1	12	64474
BLANTON	DARRYL	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	980425	1	09	9892
BLODGETT	ELIZABETH	CHAIR & PROFESSOR	SPECIAL EDUCATION	770801	1	12	65008
BOAZ	MARY	COORD ACAD & STUDENT SVCS	CE PADUCAH CAMPUS	881201	1	12	36326
BOGAL-ALLBRITTE	ROSEMARIE	PROFESSOR & DIR SOCIAL WORK	SOCIOLOGY/ANTHROPOLOGY & SW	770801	1	10	57771
BOGGESS	JAMES	SERVICEMAN A	FM BLDG & EQUIP MAINT	800602	1	12	31982
BOKENO	RALPH	ASSISTANT PROFESSOR	SPEECH COMMUNICATION THEATRE	950801	1	10	40564
BOLDT	MARGARET	ASSISTANT PROFESSOR	ACCOUNTING	980801	1	10	60105
BOLIN	J	ASSOCIATE PROFESSOR	HISTORY	960801	1	10	40136
BONDS	BILLY	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	870914	1	12	15671
BOOTH	JAMES	PROFESSOR	SPEECH COMMUNICATION THEATRE	760801	1	10	85414
BOSS	ANITA	LECTURER SENIOR	NURSING	890801	1	10	33813

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
BOSSING	LEWIS	PROFESSOR	ELEMENTARY & SECONDARY ED	750801	1	10	56896
BOUCK	LINDA	ASSISTANT PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	940101	1	10	43375
BOWIE	GREGORY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980706	1	12	12396
BOWMAN	KENNETH	ASSOCIATE PROFESSOR	AGRICULTURE	950801	1	10	43155
BOYD	KAREN	PROFESSOR	ART	670901	2	10	28430
BRADSHAW	KIMBERLY	ADMINISTRATIVE SECRETARY II	SCHOOL RELATIONS	960826	1	12	14836
BRAMLETT	ROBERT	SERVICEMAN A	FM BLDG & EQUIP MAINT	740816	1	12	32593
BRANDENBURG	STEVEN	FOREMAN CONSTRUCTION	FM GROUNDS MAINTENANCE	951120	1	12	29033
BRANDON	DANNY	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	770606	1	12	18160
BRANNEN	SALLY	LECTURER	ENGLISH	910829	2	10	8394
BRANNON	TONY	CHAIR & ASSOCIATE PROFESSOR	AGRICULTURE	880801	1	12	63748
BRASFIELD	DAVID	PROFESSOR	ECONOMICS & FINANCE	860801	1	10	56589
BRAY	PATRICIA	DEPARTMENT SECRETARY II	MUSIC	880808	1	12	16804
BRAZIL	DAWN	CLERK AREA	RESIDENCE LIFE/HOUSING	970806	1	10	10304
BREWER	JANET	ASST PROF/CRD PUB SVC/REF HD	LIBRARY	910401	1	12	35014
BRITT JR	GEORGE	ASSISTANT PROFESSOR	MATHEMATICS	640901	2	10	21291
BROCKMAN	THOMAS	ASSISTANT ATHLETIC DIRECTOR	AD ATHLETIC DIRECTOR	970501	1	12	52116
BROCKWAY	GARY	PROVOST INTERIM & VP & PROF	PROVOST/VP ACADEMIC AFFAIRS	760801	1	12	99057
BROOKHISER	JUDY	CHAIR & ASST PROF/BLDG MGR	HEALTH/PE/RECREATION	900101	1	12	58356
BROUGHTON	JAMES	ASSOC PROFESSOR/RC HEAD	HEALTH/PE/RECREATION	890801	1	10	55165
BROWN	BARRY	LECTURER	ECONOMICS & FINANCE	910801	1	10	40356
BROWN	DANNY	ASSISTANT PROFESSOR	IND & ENGR TECHNOLOGY	940801	1	10	39170
BROWN	KATHY	CLERK REGISTRATION	ADMISSIONS & REGISTRAR	980511	1	12	14398
BROWN	LENA	CLERK DATA ENTRY	STUDENT FINANCIAL AID	980603	1	12	13293
BROWN	MARGARET	ASSOCIATE PROFESSOR	FOREIGN LANGUAGES	900710	1	10	41488
BROWN	SCOTT	MICROBIOLOGIST I	BVC DNA DIAGNOSTICS	981116	1	12	20000
BROWN	STEPHEN	PROFESSOR	MUSIC	820801	1	10	53504

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
BROWN	SUSAN	AUDIOLOGIST CLINIC	SPECIAL EDUCATION	950801	1	12	40151
BROWN III	OGDEN	ASSOC PROFESSOR/RC HEAD	ENGLISH	910725	1	10	51986
BRUBAKER	ELIZABETH	COORDINATOR LAB SAFETY/WASTE	CHEMISTRY	930801	1	12	37001
BRYAN	SARAH	ADMINISTRATIVE SECRETARY I	AD ATHLETIC DIRECTOR	940620	1	12	14372
BRYAN JR	PHILLIP	DEAN ADMISSIONS & REGISTRAR	ADMISSIONS & REGISTRAR	740501	1	12	74880
BRYANT	KERI	ASSISTANT PROFESSOR	FOREIGN LANGUAGES	950801	1	10	35000
BUCHANAN	ANN	ADMINISTRATIVE SECRETARY I	NATIONAL SCOUTING MUSEUM	980819	1	12	14817
BUCHANAN	KRISTIE	ADMIN SEC I FMLA	INSTITUTIONAL PLANNING	970630	1	12	13894
BUCKINGHAM	ROBERT	DIRECTOR/REG/DEV/GOVT ISSUES	CE CENTER FOR CONTINUING ED	910102	1	12	56079
BUCKNER JR	LESTER	LABORATORY ASSISTANT SENIOR	BVC POULTRY RESEARCH	951023	1	12	20998
BUCY	MICHAEL	COORDINATOR MATERIALS CONT	FM FACILITIES MGT ADM	860217	1	12	25286
BUFFINGTON	KELLY	AGENT ASSISTANT PURCHASING	PROCUREMENT	910401	1	12	17631
BUFFINGTON	MATTHEW	MANAGER BARN	AGRICULTURE	960101	1	12	23425
BUHLER	DAINA	DEPARTMENT SECRETARY II	ART	970319	1	12	13886
BULLINGTON	CHERYL	DEPARTMENT SECRETARY II	CENTER OF EXCELLENCE	960828	1	12	14560
BULLINGTON	STEVEN	WORKER UTILITY MAINTENANCE	BIOLOGICAL SCIENCES	970515	1	12	17286
BURCH	EUGENE	CARPENTER A	FM BLDG & EQUIP MAINT	730402	1	12	26926
BURGESS	TERRY	COORDINATOR RES HALL SVCS	RESIDENCE LIFE/HOUSING	951016	1	12	21020
BURKEEN	DEBORAH	WORKER SERVING LINE	FOOD SERVICE	860825	1	09	12889
BURKEEN	OLETA	ASSOCIATE PROFESSOR	NURSING	770801	1	10	44593
BURKEEN	RICHARD	PLUMBER A	FM BLDG & EQUIP MAINT	960624	1	12	18977
BURTON	BILLIE	COORD COMM COLL/AD STU SPT	CE COMMUNITY COLLEGE	790801	1	12	33775
BUSBY	MICHAEL	MANAGER SYSTEMS/PROGRAMMER	MID AMERICA REMOTE CENTER	960901	1	12	29568
BUSHWAY	SHIRLEY	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	820816	1	09	12374
BYERS	FAYE	LABORATORY ASSISTANT SENIOR	BVC VIROLOGY	791105	1	12	22483
CAIN	JULIA	AGENT ASSISTANT PURCHASING	PROCUREMENT	871005	1	12	19149
CALL	WILLIAM	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	690701	1	10	48477

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
CAMPBELL	MARLENE	CHAIR & ASSOCIATE PROFESSOR	COMP SCI & INFO SYSTEMS	840801	1	12	76213
CAMPBELL	RICHARD	SUPERVISOR UTILITY MAINT	BVC ADMIN SERV	861015	1	12	26020
CAMPBELL	SUSAN	ADMINISTRATIVE SECRETARY I	HUMAN RESOURCES	971201	1	12	13782
CAMPOY	RENEE	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	960801	1	10	37543
CANERDY	TERRY	ASSOCIATE PROFESSOR	ANIMAL HEALTH TECHNOLOGY	840801	1	12	61744
CANNING	DAVID	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	960801	1	10	38074
CARLTON	JOYCE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	800206	1	12	17089
CARPENTER	FLOYD	ASSOCIATE PROFESSOR	ACCOUNTING	870801	1	10	66913
CARPENTER	STEPHANIE	ASSISTANT PROFESSOR	HISTORY	980801	1	10	33010
CARR	ANN	ASSOCIATE PROFESSOR	FAMILY & CONSUMER STUDIES	660901	2	10	11110
CARSTENS	KENNETH	PROFESSOR DIR ARCH SERV CENT	SOCIOLOGY/ANTHROPOLOGY & SW	780801	1	10	57145
CARTER	JAMES	DIRECTOR & DIRECTOR RSEC	IA UNIV RELS & ALUM AFFAIRS	960701	1	12	64933
CARTNER	MICHAEL	CENTER DIR/MANAGEMENT CONSUL	W KY SMALL BUSINESS DEV CENT	851101	1	12	39662
CARTWRIGHT	JOSEPH	PROFESSOR	HISTORY	700901	2	10	36138
CARTWRIGHT	KEITH	LECTURER	ENGLISH	980801	1	10	33548
CASEY	FREDERICK	OPERATOR MASTER CONTROL	WQTV	981101	1	12	12571
CELLA	CHARLES	PROFESSOR/RC HEAD	ENGLISH	680901	1	10	68137
CELLA	DORIS	DIRECTOR & LECTURER	CE COMMUNITY COLLEGE	780701	1	10	36901
CETIN	HALUK	ASSISTANT PROFESSOR	GEOSCIENCES	950801	1	10	39493
CHADWICK	LINDA	SECRETARY LEGAL	LEGAL SERVICES	950503	1	12	21915
CHALLY	LOUISE	ADMINISTRATIVE SECRETARY II	PUBLIC SAFETY	891211	1	12	18552
CHAMBERLAIN	DARNLEY	CHAIR & ASSOCIATE PROFESSOR	ACCOUNTING	771215	1	12	86842
CHANEY	JOSEPH	LECTURER SENIOR	POL SCI/LEGAL STUDIES/CRJ	870801	1	10	40598
CHAVERRI	ISIS	ADVISER INTL STUDENT	INSTITUTE FOR INTL STUDIES	960702	1	12	27420
CHENG	LOUIS	ASSOCIATE PROFESSOR LWOP	ECONOMICS & FINANCE	890701	1	10	69099
CHILES	JESSE	TECHNICIAN ELEVATOR MAINT A	FM BLDG & EQUIP MAINT	940418	1	12	20326
CHOATE	ALVIN	INTERNAL AUDITOR	PRESIDENT'S OFFICE	830307	1	12	41197

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
CHRISTENSEN	NANCY	LECTURER/COORD WRITING	CE COMMUNITY COLLEGE	980801	1	10	24373
CHURCH	JAMES	COACH ASSISTANT	AD TRACK/CROSS COUNTRY	980701	1	12	18104
CIGNONI	DAVID	IIS INSTRUCTOR	INSTITUTE FOR INTL STUDIES	960815	1	12	24928
CLAIBORNE	DANIEL	CHAIR & ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	850801	1	12	59038
CLARK	CINDY	CLERK RECEIVING	LIBRARY	920217	1	12	13535
CLARK	LAURA	TECHNICIAN AGR LABORATORY	BVC VIROLOGY	790801	1	12	28658
CLAYWELL	GINA	ASSISTANT PROFESSOR	ENGLISH	970801	1	10	38613
CLEMSON	CINDY	COORDINATOR SSLD PROGRAM	COUNSELING/WOM CTR/ACAD ENH	930801	1	11	30278
CLOY	ADRIAN	CARPENTER UTILITY A	FM BLDG & EQUIP MAINT	671201	1	12	28418
COBB	DONNA	CASHIER	FOOD SERVICE	801023	1	09	15172
COBB	STEPHEN	CHAIR & ASSOCIATE PROFESSOR	PHYSICS & ENG PHYSICS	880801	1	12	67280
COEL	CRYSTAL	LECTURER/DIRECTOR FORENSICS	SPEECH COMMUNICATION THEATRE	950801	1	10	32000
COHEN	MICHAEL	PROFESSOR LWP	ENGLISH	760801	1	10	30433
COKER	CASSANDRA	CLERK LIBRARY	LIBRARY	960919	1	12	12584
COKER	DAVID	PATROL OFFICER	PUBLIC SAFETY	930918	1	12	20805
COLE	LIZZIE	OPERATOR PRINTING PRESS	MPR PRINTING SERVICES	820726	1	12	19705
COLE	MATTHEW	BIOLOGIST WILDLIFE	KY GAP PROJECT	980901	1	12	27047
COLEMAN	CELIA	ADMINISTRATIVE SECRETARY III	COLLEGE OF EDUCATION	770817	1	12	25350
COLLINS	BETTY	LIBRARY ASSISTANT I	LIBRARY	780508	1	12	18179
COLLINS	ELIZABETH	COOK/CATERING	FOOD SERVICE	920824	1	09	11822
COLLINS	RACHELLE	ADMINISTRATIVE SECRETARY III	INSTITUTE FOR INT'L STUDIES	981014	1	12	15522
COLLINS	WENDY	NURSE STAFF	HEALTH SERVICES	960916	1	09	22199
CONKLIN	LOU	LIBRARY ASSISTANT I	LIBRARY	950320	1	12	15890
CONKLIN	RAYMOND	PROFESSOR	MUSIC	730801	1	10	55063
CONKWRIGHT	MARJORIE	ART MERCHANDISER	UNIVERSITY STORE	970830	1	12	13879
CONLEY	BARBARA	CLERK RECORDS	PUBLIC SAFETY/PARKING	920817	1	12	13125
CONLEY	HARRY	PROFESSOR	CHEMISTRY	680815	1	10	53303

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
CONOVER	MARY	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	780801	1	10	46943
COOK II	DONALD	ADMISSION COUNSELOR	SCHOOL RELATIONS	970902	1	12	20891
COOLEY	KELLIE	EDUCATIONAL SPECIALIST	EDUCATIONAL TALENT SEARCH	960729	1	12	22575
COOPER	BENNIE	LECTURER SENIOR	OCCUPATIONAL SAFETY & HEALTH	790801	1	12	44886
COOPER	GENEVA	ASSISTANT PROFESSOR	NURSING	710801	1	10	38839
COOPER	JOAN	CLERK ADMINISTRATIVE III	FM FACILITIES MGT ADM	810629	1	12	22180
COOPER	JOHN	OPERATOR A	FM BLDG & EQUIP MAINT	730108	1	12	30715
COOPER	LLOYD	OPERATOR A	FM BLDG & EQUIP MAINT	801110	1	12	27379
CORNELL	WILLIAM	MICROBIO IV & ASSOC PROF	BVC SEROLOGY	680216	1	12	57032
CORNWELL	BEATRICE	ADMINISTRATIVE SECRETARY I	CE PADUCAH CAMPUS	961001	1	12	14011
COTTINGHAM	JEFFREY	COORDINATOR LIB TECH	LIBRARY	960819	1	12	26940
COURT	ERDICE	LECTURER/ADMIN ASST	CE COMMUNITY COLLEGE	960102	1	12	29341
COURTER	JOAN	DEPARTMENT SECRETARY I	SPEECH COMMUNICATION THEATRE	861006	1	10	14666
COVEY	KEITH	PATROL OFFICER	PUBLIC SAFETY	971220	1	12	19605
COWEN	ARLEN	PLASTERER/PAINTER	FM BLDG & EQUIP MAINT	970407	1	12	19969
COWEN	GARY	PLASTERER/PAINTER	FM BLDG & EQUIP MAINT	970426	1	12	19585
COX	MELVIN	DIRECTOR & PROFESSOR	BVC PATHOLOGY	950116	1	12	80916
COX	STEPHEN	VISITING ASSISTANT PROFESSOR	SPEECH COMMUNICATION THEATRE	970801	1	10	35623
CRAFT	JUDITH	LABORATORY ASSISTANT SENIOR	BVC SEROLOGY	770510	1	12	21859
CRICK	JEWEL	EQUIPMENT OPERATOR A	FM GROUNDS MAINTENANCE	830730	1	12	19747
CRICK	MARTHA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	900723	1	12	14772
CRIDER	ALONA	SECRETARY	AMERICAN HUMANICS	980507	2	12	6629
CRIST	RANDALL	ASSISTANT PROFESSOR	HEALTH/PE/RECREATION	960101	1	10	38042
CROFTON	JOHN	ASSISTANT PROFESSOR	PHYSICS & ENG PHYSICS	940801	1	10	42985
CROFTON	JUDY	COORDINATOR ASSISTANT	ROAD SCHOLARS	980801	2	12	12000
CROSS	ROBERT	COACH ASSISTANT	AD WOMEN'S BASKETBALL	980801	1	12	20091
CRUM	MARY	DEPARTMENT SECRETARY II	POL SCI/LEGAL STUDIES/CRJ	860113	1	12	18169

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CRUNK	JUDY	ADMINISTRATIVE CLERK II	BVC ADMIN SERV	800303	1	12	20377
CULPEPPER	JETTA	ASSOC PROF/SPEC PROGRAMS LIB	LIBRARY	690901	1	12	44210
CULVER	RITA	ADMINISTRATIVE SECRETARY II	HUMAN RESOURCES	770822	2	12	10735
CUNNINGHAM	DAVID	OPERATOR B	FM BLDG & EQUIP MAINT	980908	1	12	17764
CUNNINGHAM	DAVID	TECHNICIAN ELEVATOR MAINT A	FM BLDG & EQUIP MAINT	970116	1	12	19538
DALE	ELIZABETH	CONTROLLER	MSU FOUNDATION	931203	2	12	35000
DANDENEAU	TAMALA	ADMINISTRATIVE SECRETARY II	COLLEGE OF EDUCATION	870316	1	12	18204
DARNALL	JOHN	SERVICEMAN B	FM BLDG & EQUIP MAINT	861013	1	12	21689
DARNALL	LARRY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	840818	1	12	16870
DARNELL	ANGELA	BOOKKEEPER I/SECRETARY	VP STUDENT AFFAIRS	890417	1	12	16152
DARNELL	BARBARA	CLERK ACCTS & INVEN CONTROL	COLLEGE OF SCIENCE	861117	1	12	20788
DARNELL	CLAUDENE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	880801	1	12	15539
DARNELL	LULA	FISCAL OFFICER/STU FIN AID	BURSAR'S OFFICE	860609	1	12	32522
DAUGHADAY	CHARLES	PROFESSOR	ENGLISH	680701	2	10	26253
DAUGHADAY	LILLIAN	ASSOCIATE PROFESSOR	SOCIOLOGY/ANTHROPOLOGY & SW	810801	1	10	40505
DAVIS	JAMES	PROFESSOR	AGRICULTURE	840801	1	12	67944
DAWSON	GERTRUDE	ADMINISTRATIVE SECRETARY III	COLLEGE OF FINE ARTS/COMM	780110	1	12	27207
DE-MARCHI	DONALD	OPERATOR B	FM BLDG & EQUIP MAINT	951028	1	12	19018
DE-MARCHI	ROBIN	WORKER DISHROOM	FOOD SERVICE	951117	1	09	9532
DE-NEZZO	CHRISTINE	CLERK TYPIST II	TEACHER EDUCATION SERVICES	920316	1	12	14234
DEBOER	JAMES	MANAGER TELECOMMUNICATIONS	IS TELECOMM SUPPORT	841201	1	12	49654
DECKER	LOIS	CONSULTANT MANAGEMENT	W KY SMALL BUSINESS DEV CENT	961021	1	12	24685
DELANEY	SARAH	BOOKKEEPER II/STUDENT LOANS	BURSAR'S OFFICE	850729	1	12	19811
DENNISON	EDWARD	DIRECTOR	AD ATHLETIC DIRECTOR	970215	1	12	75159
DENTON	DENNIS	COORD/CLINICAL INSTRUCTOR	SOCIOLOGY/ANTHROPOLOGY & SW	970801	2	12	6800
DENTON	JESSE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	960820	1	12	12862
DENTON	THOMAS	VICE PRESIDENT	VP ADMINISTRATIVE SERVICES	890821	1	12	83460

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
DERBY	TAMMIE	CLERK APPLICATION	STUDENT FINANCIAL AID	980728	1	12	12571
DERINGTON	WILLIAM	BLDG SERVICES GROUP LEADER	RESIDENCE LIFE/HOUSING	860915	1	12	16967
DERTING	TERRY	ASSOCIATE PROFESSOR	BIOLOGICAL SCIENCES	930101	1	10	41858
DESIMONE	SUSAN	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980706	1	12	12396
DEVOSS	DAVID	LIEUTENANT INVESTIGATOR	PUBLIC SAFETY	790210	1	12	28507
DIAL	LORI	ASSISTANT DIRECTOR	STUDENT FINANCIAL AID	880225	1	12	32877
DILLARD	MARIAN	DIRECTOR PROMOTION/DEVELOPMT	WKMS-FM RADIO/WQTV	970710	1	12	31192
DILLON	JOHN	ASSOCIATE PROFESSOR	JOURNALISM/MASS COMM	840801	1	10	41022
DILLON	JOHN	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	970816	1	12	13560
DILLON	MICHAEL	FOREMAN RECEIVING	PROCUREMENT	870611	1	12	18601
DILLON	MILLIE	COOK	FOOD SERVICE	981005	1	09	10086
DJASSEMI	MANOCHER	ASSISTANT PROFESSOR	IND & ENGR TECHNOLOGY	970801	1	10	46170
DONNELLY	ROBERT	ASSISTANT PROFESSOR	MATHEMATICS	970801	1	10	36475
DOSS	ROBIN	LABORATORY ASSISTANT SENIOR	BVC TOXICOLOGY	930222	1	12	22413
DOTY	ROBERT	COACH TRACK & FIELD	AD MEN/WOMENS TRACK	951001	1	12	32222
DOUGHERTY	RICHARD	CHAIR & PROFESSOR	ART	920701	1	12	70514
DOWNEY	JERRY	SERVICEMAN A	FM BLDG & EQUIP MAINT	820825	1	12	26477
DOWNEY	ROXANN	WORKER DISHROOM	FOOD SERVICE	950131	1	09	9574
DOWNING	KIM	CLERK LIBRARY	LIBRARY	960903	1	12	12609
DRESSLER	JOHN	PROFESSOR LWP	MUSIC	890801	1	10	48743
DREW	MARK	VEGETATION ECOLOGIST	MID AMERICA REMOTE CENTER	970801	1	12	31229
DRISKILL	CHARLES	ASSOCIATE PROFESSOR	AGRICULTURE	840801	1	10	49029
DRIVER	BETTY	LECTURER SENIOR	ACCOUNTING	830801	1	10	40510
DUBLIN	STEVEN	LECTURER	MANAGEMENT & MARKETING	980112	1	10	28154
DUDLEY	JACKLYN	DIRECTOR	ACCOUNTING & FINANCIAL SVS	851014	1	12	58740
DUFORD	SALLY	ASSOCIATE PROFESSOR	FAMILY & CONSUMER STUDIES	770801	2	10	23758
DUGGER	DONALD	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	961221	1	12	12958

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
DUNCAN	CHARLES	SUPERVISOR OPERATIONS	CURRIS CENTER OPERATIONS	820802	1	12	29997
DUNCAN	DON	ASSOCIATE PROFESSOR	PHYSICS & ENG PHYSICS	670901	1	10	47068
DUNCAN	PAMELA	ADMINISTRATIVE SECRETARY II	COLLEGE OF BUS & PUB AFFAIRS	780417	1	12	22061
DUNCAN	RENAE	ASSISTANT PROFESSOR	PSYCHOLOGY	930801	1	10	38595
DUNCAN	STEVEN	MANAGER EQUIPMENT ROOM	RECREATION CARR HEALTH	790215	1	11	17532
DUNHAM	MARDIS	ASSISTANT PROFESSOR	ED LEADERSHIP & COUNSELING	970801	1	10	44215
DUNMAN	SUSAN	ASSIST PROF/COORD TECH SERV	LIBRARY	830815	1	10	32860
DUNN	BOBBY	BLDG SERVICES GROUP LEADER	CURRIS CENTER OPERATIONS	801216	1	12	18785
DUNN	ROBERT	PHARMACOLOGIST CONSULTANT	HEALTH SERVICES	800101	2	12	729
DUOBINIS-GRAY	LEON	ASSOCIATE PROFESSOR	BIOLOGICAL SCIENCES	880801	1	10	45085
DURST	ZONA	COOK	FOOD SERVICE	960801	1	09	11065
DYER	GARY	CASHIER	FOOD SERVICE	851030	1	09	13882
EARLY	ROBERT	MANAGER EQUIPMENT ROOM	RECREATION CARR HEALTH	890103	1	11	15676
EARNEST	JAMES	PROFESSOR	ENGLISH	760801	1	10	49898
EATON	DAVID	ASSISTANT PROFESSOR	ECONOMICS & FINANCE	960801	1	10	47588
EATON	JOCELYN	COORDINATOR ACADEMIC SUPPORT	IS ACAD COMP & TECH SERVS	970201	1	12	25799
EDWARDS	GELA	ADMINISTRATIVE SECRETARY III	COLLEGE OF IND & TECH	680816	1	12	25584
EDWARDS	GLEN	BUTCHER	FOOD SERVICE	840625	1	09	15010
EDWARDS	PATTY	CLERK ACCOUNTING TRAVEL	ACCOUNTING & FINANCIAL SVS	970310	1	12	13970
EDWARDS	SAUNDRA	MANAGER TICKET	AD ATHLETIC TICKET OFFICE	740201	1	12	26250
ELAM	JO	WORKER SALAD	FOOD SERVICE	861019	1	09	12523
ELDER	HARVEY	PROFESSOR	MATHEMATICS	570201	2	10	30161
ELDRED JR	GEORGE	ANNOUNCER/PRODUCER	WKMS-FM RADIO	940201	2	12	9372
ELDREDGE	DAVID	PROFESSOR	COMP SCI & INFO SYSTEMS	760801	1	10	80775
ELKINS	FELECIA	BLDG SERVICES GROUP LEADER	FM BUILDING SERVICES	970303	1	12	14486
ELKINS	MARION	DEPARTMENT SECRETARY II	ECONOMICS & FINANCE	740812	1	12	21175
ELKINS	TAMMY	BANQUET COORDINATOR	FOOD SERVICE	860113	1	09	16444

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ELKINS	TERRY	OPERATOR COMMUNICATIONS	PUBLIC SAFETY	900816	1	12	19505
ELLIOTT	STEPHEN	COORDINATOR	BUREAU/BUS & ECON RESEARCH	980401	1	12	18735
ELLIS	CHARLETTER	EXECUTIVE ASSISTANT	MID AMERICA REMOTE CENTER	770701	1	12	26841
ELWELL	FRANK	CHAIR & PROFESSOR	SOCIOLOGY/ANTHROPOLOGY & SW	790801	1	12	64371
EMERSON	ALICE	OPERATOR PRINTING PRESS	MPR PRINTING SERVICES	761011	1	12	22288
ENGLISH	LINDA	DIRECTOR & LECTURER SENIOR	TEACHER EDUCATION SERVICES	890801	1	12	52912
EPPERSON	ALISON	COORDINATOR	INTRA-COLLEGIATE SPORTS	981026	1	12	25192
ERBECK	DOUGLAS	AVIAN PATHOLOGIST/ASSOC PROF	BVC POULTRY RESEARCH	900501	1	12	61806
ERICKSON	SCOTT	ASSISTANT PROFESSOR	MUSIC	850801	1	10	36285
ESTEP	CARRIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	860902	1	12	16720
ETHERIDGE	JANE	COUNSELOR/LECT/DIR WOM CTR	COUNSELING/WOM CTR/ACAD ENH	910801	1	12	39475
EWALD	LAURA	REFERENCE LIBRARIAN/LECTURER	LIBRARY	980817	1	12	26550
FAIRBANKS	KENNETH	PROFESSOR	MATHEMATICS	790801	1	10	56782
FANNIN	HARRY	ASSOCIATE PROFESSOR	CHEMISTRY	880801	1	10	42675
FANNIN	JOHN	LECTURER/ASST DIR OF BANDS	MUSIC	950801	1	10	40720
FARLEY	KEITH	COOK	FOOD SERVICE	910123	1	09	13214
FARLEY	LINDA	ACCOUNTANT GRANTS & CONTRACT	ACCOUNTING & FINANCIAL SVS	690811	1	12	33714
FARLEY	SUSAN	LECTURER/COORD READING	CE COMMUNITY COLLEGE	890801	1	10	26568
FARRELL	KATHLEEN	LECTURER	NURSING	970801	1	10	31720
FELTS	RHONDA	CLERK STUDENT EMPLOYMENT	STUDENT FINANCIAL AID	801020	1	12	22204
FENDER	DAVID	LECTURER	OCCUPATIONAL SAFETY & HEALTH	950801	1	10	35433
FERGUSON	DAVID	ASSISTANT PROFESSOR	AGRICULTURE	960801	1	10	38184
FERGUSON	DEBBIE	COOK	FOOD SERVICE	940511	1	09	11176
FERGUSON	LINWOOD	COACH ASSISTANT	AD FOOTBALL	970303	1	12	43222
FERGUSON	RICHARD	CARPENTER UTILITY A	FM BLDG & EQUIP MAINT	801101	1	12	26340
FIELDS	ANNAZETTE	DIRECTOR/ADA COMPLIANCE	OFFICE OF EQUAL OPPORTUNITY	920824	1	12	46862
FIELDS	EDWARD	COACH HEAD	AD WOMEN'S BASKETBALL	910801	1	12	47318

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FINLEY	JOHN	AGENT PURCHASING	PROCUREMENT	780202	1	12	27661
FISTER	KATHERINE	ASSISTANT PROFESSOR	MATHEMATICS	960801	1	10	38094
FISTER	KENNETH	LECTURER	MATHEMATICS	960801	1	10	25480
FLEMING	DAVID	ATC HOST/JAZZ PRODUCER	WKMS-FM RADIO	970701	1	12	20097
FLEMING	DONALD	CLERK/CARRIER MAIL	POSTAL SERVICES	900730	1	12	14284
FLEMING	KATHLEEN	DEPARTMENT SECRETARY II	TEACHER EDUCATION SERVICES	771010	1	12	19268
FLYNN	RICHARD	ASSISTANT PROFESSOR	ED LEADERSHIP & COUNSELING	960801	1	10	48424
FLYNN	SANDRA	ASSOCIATE PROFESSOR	ED LEADERSHIP & COUNSELING	970101	1	10	48369
FOREMAN	TERRY	ASSOCIATE PROFESSOR	PHILOSOPHY & REL STUDIES	750801	1	10	47729
FOREMAN	WILLIAM	ASSISTANT PROFESSOR	ENGLISH	980801	1	10	33010
FORRESTER	KENT	PROFESSOR	ENGLISH	710801	2	10	25897
FORTNER	SHERRY	DEPARTMENT SECRETARY II	PSYCHOLOGY	880822	1	12	16723
FOSTER	TROY	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	981026	1	12	12257
FOUNTAIN	MARC	ACCOUNTANT EXTERNAL REPORTIN	ACCOUNTING & FINANCIAL SVS	980323	1	12	41600
FOWLER	R	ENGINEER TRANSMISSION/CHIEF	WQTV/WKMS-FM RADIO	980209	1	12	36300
FOX	HELEN	CLERK BILLING-STUDENT LOANS	BURSAR'S OFFICE	811103	1	12	19650
FOY	CLEVELAND	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	690919	1	12	17931
FRANCE	NANCEY	ASSOC PROFESSOR/RC HEAD	NURSING	821101	1	10	57861
FREDERICK	ERIC	ATH TRAINER ASST & LECTURER	AD ATHLETIC TRAINER	930901	1	12	30139
FREELAND	PATRICIA	DEPARTMENT SECRETARY II	NURSING	930405	1	12	16048
FREEMAN	MILTON	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	950417	1	12	13001
FREEMAN	WANDA	CASHIER	FOOD SERVICE	760801	1	09	14969
FRIEBEL	ELDORA	CLERK SENIOR PAYROLL	ACCOUNTING & FINANCIAL SVS	800218	1	12	22411
FRIEBEL	KATHERINE	ADMIN SECRETARY/TMA COORD	FM FACILITIES MGT ADM	910923	1	12	18365
FUHRMANN	JOSEPH	PROFESSOR	HISTORY	780801	1	10	48054
FULLER	CLAIRE	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	970801	1	10	36924
FULLER	MARIAN	PROFESSOR	BIOLOGICAL SCIENCES	670901	1	10	53078

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GULOTTA	RONALD	ASSISTANT PROFESSOR	SOCIOLOGY/ANTHROPOLOGY & SW	940801	1	10	35271
GUPTA	RAMESH	HEAD VET TOXICOL/PROFESSOR	BVC TOXICOLOGY	870323	1	12	68030
GUPTON	ANN	MANAGER ADMIN COMPUTING	IS ADMIN COMPUTING	820503	1	12	45106
GUTWIRTH	SARAH	LECTURER	ART	980801	1	10	31500
HADAWAY	RUTH	CASHIER I	BURSAR'S OFFICE	890706	1	12	15030
HALDA-ALTIJA	LIDIJA	POST-DOCTORAL RESEARCHER	CENTER OF EXCELLENCE	961115	1	12	32387
HALE	BONITA	ADMINISTRATIVE SECRETARY III	CE CENTER FOR CONTINUING ED	800721	1	12	23904
HALE	JANIE	ADMINISTRATIVE SECRETARY III	IA UNIV RELS & ALUM AFFAIRS	960826	1	12	15751
HALE	JUDY	CASHIER	FOOD SERVICE	800827	1	09	14639
HALE	MARION	ADMINISTRATIVE SECRETARY I	COLLEGE OF FINE ARTS/COMM	951106	1	12	15209
HALEY	JANNA	COLL SPECIALIST LOAN PROCESS	BURSAR'S OFFICE	861006	1	12	17142
HALEY	LORETTA	ADMINISTRATIVE SECRETARY I	FM ENV SAFETY & HEALTH	881114	1	12	18567
HALEY	SKELIA	SECRETARY/PUB SPECIALIST	PROVOST/VP ACADEMIC AFFAIRS	880926	1	12	19128
HALL	ARLENE	ASSISTANT PROFESSOR	SPECIAL EDUCATION	970801	1	10	36528
HALL	CHEKITA	ASSISTANT PROFESSOR LWOP	ENGLISH	950801	1	10	38310
HALL	JANE	LECTURER SR/RC HEAD	ACCOUNTING	750801	1	10	49594
HAMAKER JR	CHARLES	SPECIALIST ACAD OPERATIONS	IS ACAD COMP & TECH SERVS	981110	1	12	17602
HAMMACK JR	JAMES	CHAIR & PROFESSOR	HISTORY	680901	1	12	70478
HAMMONS	JO-ANN	ASSOCIATE PROFESSOR	SPECIAL EDUCATION	890101	1	10	42735
HANBERRY	LISA	TRAINING AIDE	CE TRAINING RESOURCE CENTER	940425	1	12	14331
HANEY	ROGER	PROFESSOR	JOURNALISM/MASS COMM	770801	1	10	54753
HARDIN	SUSAN	DIRECTOR	NATIONAL SCOUTING MUSEUM	961216	1	12	69822
HARDISON	JERRY	EQUIPMENT OPERATOR B	FM GROUNDS MAINTENANCE	940926	1	12	16503
HARDISON	ROBERTA	ASSISTANT DIRECTOR	UNIVERSITY STORE	950201	1	12	33032
HARGROVE	MARY	EXECUTIVE SECRETARY	PROVOST/VP ACADEMIC AFFAIRS	880516	1	12	20908
HARGROVE	RUBY	CLERK LIBRARY	LIBRARY	890925	1	12	14734
HARMON	COY	DEAN & PROFESSOR	LIBRARY	840701	1	12	82720

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
HARPER	WAYNE	ASSOC DIR BLDG SVCE & GRNDS	FM GROUNDS MAINTENANCE	840901	1	12	49729
HARPOLE	DOROTHY	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	931206	1	12	13661
HARRELL	PEGGY	COOK/CATERING	FOOD SERVICE	970908	1	09	11535
HARRIS	DONALD	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	930419	1	12	13732
HARRIS	DONNA	COORDINATOR MAP	ADMISSIONS/MAP REPORT OFFICE	920701	1	12	33115
HARRIS	GEARLD	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	860618	1	12	16301
HARRISON	DANNIE	DEAN & PROFESSOR	COLLEGE OF BUS & PUB AFFAIRS	690901	1	12	95465
HARRISON	EDRENA	LECTURER LWP	SOCIOLOGY/ANTHROPOLOGY & SW	940801	2	10	18513
HART	BRENDA	MANAGER EMPLOYMENT	HUMAN RESOURCES	870114	1	12	32711
HART	SHARON	CLINIC SUPERVISOR/LECTURER	SPECIAL EDUCATION AHES	970801	1	10	40005
HASSAN	SEID	ASSISTANT PROFESSOR	ECONOMICS & FINANCE	920801	1	10	52450
HATAKEYAMA	YOKO	LECTURER	FOREIGN LANGUAGES	940801	1	10	25305
HATCHER	MELVA	DEPARTMENT SECRETARY II	ACCOUNTING	901210	1	12	18185
HATFIELD	JAMES	COACH ASSISTANT	AD MEN'S BASKETBALL	980901	1	12	20738
HATTON	ROY	PROFESSOR	HISTORY	660901	2	10	26249
HAWKINS	CHARLES	FOREMAN/PRESSMAN	MPR PRINTING SERVICES	970127	1	12	19936
HAWKINS	RACHEL	LECTURER	SPECIAL EDUCATION	980801	1	10	36000
HAWORTH	JAMES	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	861013	1	12	16166
HAY-DRISKILL	JAMI	LECTURER SENIOR	ANIMAL HEALTH TECHNOLOGY	860801	1	12	29705
HAYNES	JOSEPH	SPECIALIST RADIO/TV	MPR RADIO TV/MARKETING	910701	1	12	23937
HAYNES	SHELIA	ADMINISTRATIVE SECRETARY II	MSU FOUNDATION	930701	1	12	17236
HAYS	KAY	DEPARTMENT SECRETARY II	HISTORY	940119	1	12	16381
HEDGES	JOE	LECTURER/PUBLICATIONS ADV	JOURNALISM/MASS COMM	900806	1	10	35176
HEILIG	CHAD	SYSTEMS ADMINISTRATOR EMAS	SCHOOL RELATIONS	980817	1	12	24066
HELTON	JAMIE	DEPARTMENT SECRETARY II	SPEECH COMMUNICATION THEATRE	820315	1	12	21107
HELTON JR	ROY	ASSISTANT PROFESSOR	ENGLISH	670901	1	10	38678
HENDERSON	REBECCA	CLERK ORDER/ACCT PAYABLE	FOOD SERVICE	820823	1	12	18812

Note 10. UNEXPENDED PLANT FUNDS - SERIES H REVENUE BOND

This capital construction clearing account holds the proceeds from the University's Series H bond sale until such time as they are needed for specific capital construction projects.

The University issued \$4,625,000 in Series H revenue bonds dated March 1, 1992. The proceeds are to be used to pay costs of repair, renovation, construction of addition to buildings on the campus of Murray State University that are and shall be a part of the Consolidated Educational Building Project. This project was established and created by the Board of Regents on April 20, 1961.

The Commonwealth of Kentucky invests the proceeds in a pooled account with other state agency bond proceeds.

Interest earnings on Series H can be spent on the renovation of the Old Fine Arts Building and the Underground Steam and Condensate Lines as approved by the Board and State.

Note 11. RETIREMENT OF INDEBTEDNESS - CONSOLIDATED EDUCATIONAL SINKING FUND (CESF)

This fund was created, as a result of the first trust indenture established when the Consolidated Educational Building and Revenue bonds were sold in the 1960's, to provide a sinking fund to pay debt principal and interest expense on all related CEBRB bonds. The amount of interest earned is part of the formula for annual funding of CERR projects. (See Note 5)

Interest earnings are used to reduce the amount of semi-annual debt service transferred from University Unrestricted Educational and General Fund to this sinking fund. Bond requirements mandate a minimum reserve of \$3,543,480.

Note 12. RETIREMENT OF INDEBTEDNESS - HOUSING AND DINING SINKING FUND

This fund was created, as a result of the trust indenture established when the first Housing and Dining System Revenue Bonds were sold in the 1960's, to provide a sinking fund to pay debt principal and interest expense on related Housing and Dining Revenue Bonds.

Interest earnings are retained in the fund for future use. Bond requirements mandate a minimum reserve of \$720,154.

Note 13. HOUSING AND DINING REPAIR AND MAINTENANCE RESERVE FUND

This fund was created, as a result of the establishment of the trust indenture in Note 5, to provide a fund to pay for extraordinary repairs, not paid from the Auxiliary Fund, to the Housing and Dining System buildings.

Interest earnings are retained in the fund for future use. The use is determined by Board of Regents resolution and the indentures. Bond requirements mandate a minimum reserve of \$550,000.

Note 5. CONSOLIDATED EDUCATIONAL BUILDING AND REVENUE BOND FUND (CEBRB) (cont.)

The Commonwealth of Kentucky Office of Financial Management and Economic Analysis invests available funds of the CEBRB in the State's university investment pool.

All interest earnings are transferred to Consolidated Educational Renewal and Replacement (CERR) at the end of each quarter according to the Board's approval for renewal and replacement projects.

Note 6. AUXILIARY FUNDS - HOUSING AND DINING REVENUE FUND

This fund was created, as a result of the trust indenture established when the first Housing and Dining System Revenue Bonds were sold in the 1960's as a depository of all auxiliary income in order to provide funds to service the principal and interest debt requirement of each series of aforementioned bonds. The fund also supports the Auxiliary Fund operations.

Note 7. ENDOWMENT FUND INVESTMENTS

ENDOWED CHAIR

During 1987, the University was awarded \$500,000 by the Commonwealth of Kentucky for an Endowed Chair for Eco-Systems Studies. University discretion, within the Board Policy, is used to invest these funds. Ten percent of the total earnings are returned to the Endowment investment pool. Ninety percent of the earnings are transferred to the Restricted Fund (Endowed Chair Grant) for program expenditures.

SMITH ENDOWMENT

During the fourth quarter of fiscal year 1991-92 and the first three quarters of fiscal year 1992-93, the University received proceeds, in excess of \$750,000, from the Laura Smith estate for the Smith Endowment. The majority of the proceeds were deposited with the Murray State University Foundation for investment in the investment pool.

Note 8. CONSOLIDATED EDUCATIONAL RENEWAL AND REPLACEMENT (CERR)

As established by the Board of Regents in March 1982, CERR provides a plant fund sub-group so that funds transferred from CEBRB could be accumulated for future projects of repair and renovation.

The University invests the proceeds in the same manner as CEBRB in Note 5.

Interest earnings remain within the fund for future projects.

Note 9. UNEXPENDED PLANT FUNDS - SERIES G REVENUE BOND

This capital construction clearing account holds the proceeds from the University's Series G bond sale until such time as they are needed for specific capital construction projects.

The University issued \$14,785,000 in Series G revenue bonds dated December 1, 1987. The proceeds are to be used to pay costs of repair, renovation, construction or addition to buildings on the campus of Murray State University that are and shall be a part of the Consolidated Educational Building Project. This project was established and created by the Board of Regents on April 20, 1961.

The University invests the proceeds in the same manner as CEBRB in Note 5.

Interest earnings on Series G can be spent on the Industry and Technology Building project or any other Educational and General project the Board and State approves.

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
GILLS	BETTY	WORKER SNACK BAR	FOOD SERVICE	891106	1	09	12088
GLOVER	JOHN	OPERATOR A	FM BLDG & EQUIP MAINT	860203	1	12	23983
GOAD	JOHN	CHEMIST SENIOR	BVC CLINICAL PATHOLOGY	710216	1	12	37496
GOODELL	JOHN	LECTURER	MATHEMATICS	940801	1	10	26943
GOODMAN	JOHN	MANAGER EQUIPMENT ROOM	RECREATION CARR HEALTH	800225	1	11	17398
GOODWIN	THOMAS	COOK/CATERING	FOOD SERVICE	921009	1	09	12361
GORDON	JOYCE	ASSOC VP FOR HUMAN RESOURCES	HUMAN RESOURCES	700601	1	12	67384
GRAHAM	JIMMY.	AGENT RECEIVING & INVENTORY	UNIVERSITY STORE	700701	1	12	23665
GRAHAM	LISSA	LECTURER	SPEECH COMMUNICATION THEATRE	960801	1	10	27925
GRAHAM	SHARON	SPECIALIST PRE-AUDIT	PROCUREMENT	670703	1	12	23790
GRAVES	ALGIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	970714	1	12	12693
GRAY	THOMAS	CHAIR & PROFESSOR	GRAPHIC ARTS TECHNOLOGY	750801	1	12	75867
GREEN	DEWAYNE	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	950801	1	10	39288
GREEN	ELVIS	ASST DIR FOR PROPERTY SERVIC	PROCUREMENT	851001	1	12	27566
GREEN	JOSEPH	DIRECTOR	PUBLIC SAFETY	660315	1	12	40212
GREENE	PENNY	ADMINISTRATIVE SECRETARY I	CE EXTENDED CAMPUS PROGRAMS	970714	1	12	13710
GREER	MARLIN	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	790801	1	10	51243
GRIFFIN	JOHN	COORD COMM ED/REF LIBRARIAN	CE COMMUNITY EDUCATION	770701	1	12	40221
GRIFFO	KIMBERLY	MANAGER ASSISTANT BENEFITS	HUMAN RESOURCES	941101	1	12	22205
GRIMES	JAMES	PROFESSOR & DIRECTOR KIIS	FOREIGN LANGUAGES	720801	1	12	63025
GROGAN	CYNTHIA	CASHIER	UNIVERSITY STORE	980926	1	12	12571
GROGAN	RICHARD	ASST TO ASSOC DIR BLDG SVCE	FM BUILDING SERVICES	951101	1	12	29293
GROVES	TERESA	ASSOCIATE ATTORNEY	LEGAL SERVICES	981102	1	12	45000
GUDE	FRANK	BLDG SERVICES GROUP LEADER	FM BUILDING SERVICES	801006	1	12	18660
GUILFOY	KEVIN	LECTURER	PHILOSOPHY & REL STUDIES	980801	1	10	26500
GUIN	LARRY	PROFESSOR	ECONOMICS & FINANCE	780801	1	10	71377
GULOTTA	BARBARA	PROGRAMMER ANALYST SENIOR	IS ADMIN COMPUTING	951016	1	12	37000

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
FUTRELL	JANET	ASST ATH DIR FOR FINANCE	AD ATHLETIC DIRECTOR	870528	1	12	28543
FUTRELL	WILLIAM	MOVER LEAD	FM BUILDING SERVICES	900604	1	12	17117
GAINES	JANE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	910114	1	12	17262
GALLOWAY	BOBBY	OPERATOR A	FM BLDG & EQUIP MAINT	850611	1	12	26010
GALT-BROWN	JAMES	LECTURER	HISTORY	980801	1	10	26550
GANN	PAUL	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	980921	1	12	12396
GANNON	BERNARD	ASSISTANT PROFESSOR	HISTORY	960801	1	10	35047
GANTT	VERNON	PROFESSOR	SPEECH COMMUNICATION THEATRE	730801	1	10	59744
GARDNER	LINDA	CHAIR INTERIM & ASST PROF	FAMILY & CONSUMER STUDIES	860101	1	12	50190
GARFIELD	GENE	ASSOCIATE PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	700901	1	10	62199
GARFIELD	ROBERTA	DIRECTOR	HEALTH SERVICES	770906	1	12	50731
GARFINKEL	SANDRA	CLERK DATA ENTRY	IA OFFICE OF DEVELOPMENT	981012	2	12	4978
GARGUS	JULIE	CHILD DEV PRESCHOOL TEACHER	SPECIAL EDUCATION	970818	1	09	20891
GARGUS JR	THOMAS	WORKER STOCKROOM	FOOD SERVICE	951117	1	09	11417
GARLAND	CARMEN	DIRECTOR	UNIVERSITY SCHOLARSHIPS	801110	1	12	41030
GARLAND	DAVID	SERVICEMAN A	FM BLDG & EQUIP MAINT	910211	1	12	21048
GARLAND	GREG	MECHANIC HEAD	MSU FOUNDATION GOLF	870807	1	12	22859
GARLAND	JUANITA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	840109	1	12	17134
GARTH	KATY	LECTURER SENIOR	NURSING	930801	1	10	34693
GARVIN	REBECCA	CLERK ELECTRONIC TRANSCRIPT	ADMISSIONS & REGISTRAR	950201	2	12	7086
GHITTER	GEOFF	IMAGE ANALYST	MID AMERICA REMOTE CENTER	971001	1	12	31229
GIBBS	BARBARA	CLERK AREA	RESIDENCE LIFE/HOUSING	960612	1	10	10629
GIBSON	DAVID	FOREMAN GROUNDS	FM GROUNDS MAINTENANCE	871019	1	12	28012
GIBSON	DAVID	ASSISTANT PROFESSOR	MATHEMATICS	940801	1	10	37152
GIBSON	KENNETH	SUPERVISOR OPERATIONS	IA REGIONAL SPEC EVENTS CTR	870316	1	12	24079
GILL	SHARON	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	940818	1	10	37456
GILLHAM	ANDREW	ASSISTANT PROFESSOR	ART	940801	1	10	37291

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
HUNT	MARGARET	MANAGER ASSISTANT STATION	WKMS-FM RADIO	840701	1	12	28175
HUNT	TONI	EXECUTIVE SECRETARY-PRES	PRESIDENT'S OFFICE	870323	1	12	24152
HUNT	WILLIAM	PAINTER/FLOOR COV REPAIR	FM BLDG & EQUIP MAINT	910429	1	12	17874
HUNTER	MARYLYNN	CLERK ADMINISTRATIVE I	PROCUREMENT	961118	1	12	14184
HURT	MARY	WORKER SERVING LINE	FOOD SERVICE	750201	1	09	14381
HUSSEY	HOWARD	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	981019	1	12	12257
HUSSUNG	KARL	FACULTY REPRESENTATIVE	ADMISSIONS & REGISTRAR	570901	2	12	6378
HUTSON	HAROLD	CLERK SHIPPING/RECEIVING	LIBRARY	810928	1	12	16310
HUTSON	LISA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	860224	1	12	16780
HUTSON	SUE	CLERK CERTIFICATION & TRANSC	ADMISSIONS & REGISTRAR	891009	1	12	18977
IPOCK	PATRICIA	MEDICAL TRANSCRIBER	BVC ADMIN SERV	980601	1	12	13557
JACKSON	CHERYL	LECTURER SENIOR	NURSING	890801	1	10	34166
JACKSON	KRISTINA	COORDINATOR REGISTRATION	ADMISSIONS & REGISTRAR	840702	1	12	23765
JACOBS	MARTIN	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	940801	1	10	40880
JACQUOT	RUTH	ASSOCIATE PROFESSOR	ELEMENTARY & SECONDARY ED	890801	1	10	43071
JEANQUART-BARON	SANDRA	ASSOCIATE PROFESSOR	MANAGEMENT & MARKETING	910801	1	10	57953
JENKINS	JOAN	ADMINISTRATIVE SECRETARY II	BVC ADMIN SERV	900201	1	12	18664
JENKINS	MARY	ADMISSION COUNSELOR	SCHOOL RELATIONS	970910	1	12	20800
JENNINGS	LANA	LECTURER/COORD DEV MATH	CE COMMUNITY COLLEGE	930801	1	10	24970
JOHNSON	ANNE	SPECIALIST EMPLOYMENT	CAREER SERVICES	960805	1	12	23315
JOHNSON	DENNIS	ASSOCIATE PROFESSOR/DIR BAND	MUSIC	850801	1	10	46633
JOHNSON	DENVER	COACH HEAD	AD FOOTBALL	970203	1	12	77599
JOHNSON	JAMES	COOK	FOOD SERVICE	980913	1	09	10239
JOHNSON	KARON	COPY EXPRESS MANAGER	MPR PRINTING SERVICES	900423	1	12	17947
JOHNSON	MARCIA	LECTURER	ENGLISH	920801	1	12	32909
JOHNSON	MICHAEL	PROFESSOR	ART	730801	1	10	44767
JOHNSON	MICKEY	DIRECTOR DISTRICT SBDCENTERS	W KY SMALL BUSINESS DEV CENT	830103	1	12	48489

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
JOHNSON	RICHARD	MEDIA TECH/LECTURER	JOURNALISM/MASS COMM	750116	1	12	39151
JOHNSON	WILLIAM	ELECTRICIAN A	FM BLDG & EQUIP MAINT	980914	1	12	20690
JOHNSON	WILLIS	PROFESSOR	ELEMENTARY & SECONDARY ED	770801	1	10	57580
JOHNSTON	KARLA	TECHNICIAN RESEARCH	CENTER OF EXCELLENCE	870115	1	12	32341
JOHNSTON	PAT	SUPERVISOR	FOOD SERVICE	810831	1	09	17879
JOHNSTON	TIMOTHY	ASSOCIATE PROFESSOR	BIOLOGICAL SCIENCES	860801	1	10	48379
JOINER	LISA	MEDICAL TRANSCRIBER SENIOR	BVC ADMIN SERV	800728	1	12	24702
JONES	DARCUS	CASHIER	FOOD SERVICE	941015	1	09	11407
JONES	GARY	PROFESSOR	MATHEMATICS	690901	1	10	62130
JONES	NANCY	ADMINISTRATIVE SECRETARY III	LIBRARY	900723	1	12	18155
JONES	PATTI	ASSISTANT DIR ALUMNI AFFAIRS	IA UNIV RELS & ALUM AFFAIRS	890905	1	12	28897
JONES	PHYLLIS	CLERK ACCOUNTS	FM FACILITIES MGT ADM	970128	1	12	14762
JONES	SARAH	ADMINISTRATIVE SECRETARY III	IS INFORMATION SYSTEMS	981012	1	12	15135
JONES	STEVEN	ASSOCIATE PROFESSOR	SOCIOLOGY/ANTHROPOLOGY & SW	770801	1	10	43230
JONES	THOMAS	FOREMAN PAINTER	FM BLDG & EQUIP MAINT	810502	1	12	34125
JONES	TRESA	WORKER SALAD	FOOD SERVICE	930119	1	09	11343
JORDAN	BILLY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	950905	1	12	13026
JORDINE	MELISSA	LECTURER	HISTORY	990101	1	12	13000
JULIAN	FRANK	PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	740701	1	10	62805
KANE	SUSAN	LECTURER	MUSIC	940811	1	10	30870
KARNES-DENTON	BARBARA	CASHIER	FOOD SERVICE	811003	1	09	14533
KEASLING	CONNIE	COACH HEAD/AST ACA COORD	AD WOMEN'S TENNIS	921101	1	12	35809
KEEL	GEORGIA	COOK	FOOD SERVICE	871010	1	09	12343
KEESLAR	SUZANNE	ASSISTANT PROFESSOR	FOREIGN LANGUAGES	660901	2	10	22747
KELLER	RANDAL	ASSISTANT PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	960801	1	10	45336
KELLER	ROY	SPECIALIST TECH TRAINING	IS ACAD COMP & TECH SERVS	981117	2	12	9386
KELLERMAN	JANICE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	890828	1	12	15310

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
HENDON	ELIZABETH	LECTURER SENIOR	BUS ADMIN/OFF SYSTEMS/BUS ED	880801	1	10	30259
HENDRICKS	SUSAN	POST-DOCTORAL RESEARCH ASSOC	CENTER OF EXCELLENCE	951001	1	12	33165
HENLEY	MELVIN	ASSOCIATE PROFESSOR	CHEMISTRY	640901	2	10	27898
HENSON	LOUIE	REPAIRMAN WINDOW	FM BLDG & EQUIP MAINT	770523	1	12	23723
HERNDON	JERRY	PROFESSOR	ENGLISH	690901	2	10	31499
HERNDON	JOHNNY	ASST DIR FOR TRANSPORTATION	FM TRANSPORTATION SERVICES	730528	1	12	38175
HERNDON	KENNETH	WELDER/GENERAL MACHINE MECH	FM BLDG & EQUIP MAINT	880601	1	12	23315
HERNDON	ORVILLE	TECHNICIAN EQUIPMENT	JOURNALISM/MASS COMM	910701	1	12	27290
HEWITT	RAYMOND	COACH MEN'S GOLF	AD MEN'S GOLF	590601	2	12	23907
HICKMAN	SCOTT	ASSISTANT PROFESSOR	ENGINEERING INSTITUTE	980801	1	10	40076
HICKS	DAVID	CATERER PART-TIME	FOOD SERVICE	971209	2	09	8401
HICKS	SHERRILL	BLDG SERVICES GRP LEADER A	FM BUILDING SERVICES	810822	1	12	21641
HIGGINS	JO	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	860827	1	12	15162
HIGGINS	KATHRYN	TECHNICIAN AGR LABORATORY	BVC SEROLOGY	761123	1	12	21937
HIGGINS	MELISSA	LIBRARY ASSISTANT II	LIBRARY	980216	1	12	19759
HIGGINSON	BONNIE	CHAIR & PROFESSOR	ELEMENTARY & SECONDARY ED	790801	1	12	60934
HIGHAM	JOSEPH	ASSISTANT PROFESSOR & DIR	ED LDRSHP COUN/CT FOR LAW/FI	971015	1	12	47842
HILL	KIMBERLY	MERCHANDISER BOOK	UNIVERSITY STORE	940829	1	12	15376
HILL	ROBERT	PLUMBER A	FM BLDG & EQUIP MAINT	871005	1	12	21308
HILL	TINA	OPERATOR TELEPHONE	IS TELECOMM SUPPORT	970922	1	12	12614
HILLYARD	KATHY	ASSISTANT DIRECTOR/DIR SUM O	SCHOOL RELATIONS	930816	1	12	30278
HILLYARD	LOGAN	DIRECTOR	CE DISTANCE LEARNING/TELECOM	960701	1	12	33040
HINO	ABANNIK	ASSISTANT PROFESSOR	HISTORY	970801	1	10	35013
HOBBS	MARCIA	CHAIR & ASSOCIATE PROFESSOR	NURSING	920701	1	12	71736
HODGES	WILLIAM	COACH ASSISTANT & LECTURER	AD MEN'S BASKETBALL	980407	1	12	45000
HOGANCAMP	ANDREA	PROGRAM ASSISTANT	UPWARD BOUND	950516	1	12	20028
HOGUE	ROBIN	CLERK ORDER	LIBRARY	960930	1	12	13013

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
HOKE	PAMELA	CLERK FISCAL II STU LOANS	BURSAR'S OFFICE	870218	1	12	17596
HOLCOMB	THOMAS	PROFESSOR	ED LEADERSHIP & COUNSELING	710801	1	10	52580
HOLLAND	STEPHANIE	ADMINISTRATIVE SECRETARY I	MPR MKT & PUBLIC RELATIONS	981221	1	12	13158
HOLLE	CHRISTIAN	ASSISTANT PROFESSOR	PSYCHOLOGY	980801	1	10	34268
HOLLEY	JERRY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	890501	1	12	15269
HOLLINGSWORTH	LINDA	BUYER FOOD	FOOD SERVICE	960701	1	12	22836
HOMA	JOHN	LECTURER	POL SCI/LEGAL STUDIES/CRJ	950801	1	10	32133
HOOKS	JANICE	ASSOCIATE PROFESSOR	ELEMENTARY & SECONDARY ED	650614	1	10	47749
HOOKS	KELSIE	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	891101	1	09	11978
HOPKINS	KRISTI	CLERK TRANSFER ADMISSIONS	ADMISSIONS & REGISTRAR	950731	1	12	15099
HOPKINS-HIGHAM	DEBORAH	COORDINATOR OF STUDENT TEACH	TEACHER EDUCATION SERVICES	990101	1	11	33500
HORWOOD	STEPHEN	ASSOC PROFESSOR/RC HEAD	GRAPHIC ARTS TECHNOLOGY	760801	1	10	61748
HOSFORD	PATRICIA	MANAGER BUSINESS	HEALTH SERVICES	780213	1	12	22720
HOSFORD	VICKI	SUPERVISOR	FOOD SERVICE	820816	1	09	16201
HOSTETLER	MARGARET	ASSISTANT PROFESSOR	ENGLISH	970801	1	10	35148
HOUNSHELL	BONNIE	LIBRARY ASSISTANT I	LIBRARY	870701	1	12	17035
HOUSTON	HAL	PHYSICIAN TEAM	AD ATHLETIC DIRECTOR	911201	2	12	1662
HOUSTON	LESLIE	BUILDING SERVICES TECHNICIAN	CURRIS CENTER OPERATIONS	900709	1	12	15106
HOWE	MICA	ASSISTANT PROFESSOR	FOREIGN LANGUAGES	950801	1	10	35280
HOWES	LINDA	COOK	FOOD SERVICE	891016	1	09	13368
HUDSON	PATRICIA	SECRETARY/MGT INFO SPEC	W KY SMALL BUSINESS DEV CENT	880718	1	12	15701
HUFFMAN	WILLIAM	WORKER DISHROOM	FOOD SERVICE	970908	1	09	9286
HUGHES	VICKI	LECTURER SENIOR	MATHEMATICS	810801	1	10	29443
HULICK	PAULA	DIRECTOR	RESIDENCE LIFE/HOUSING	760809	1	12	51373
HULICK III	CHARLES	ASSOCIATE PROFESSOR	ELEMENTARY & SECONDARY ED	760701	1	10	46317
HUMPHREY	LUELLA	WORKER SERVING LINE	FOOD SERVICE	950925	1	09	11032
HUMPHREYS	WILLIAM	PROFESSOR	ED LEADERSHIP & COUNSELING	620901	2	10	12179

ALPHABETICAL LISTING OF EMPLOYEES
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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
KELLERMAN	RONALD	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980629	1	12	12506
KELLIE	ANDREW	PROFESSOR	IND & ENGR TECHNOLOGY	820801	1	10	51523
KEMP	MICHAEL	ASSISTANT PROFESSOR	IND & ENGR TECHNOLOGY	950801	1	10	46051
KENDALL	LARRY	ELECTRONIC TECHNICIAN EMS	FM BLDG & EQUIP MAINT	851014	1	12	25512
KENDALL	MARK	ELECTRICIAN B	FM BLDG & EQUIP MAINT	970908	1	12	17937
KERR	KATHERINE	SPECIALIST TRANSFER ADMISS	ADMISSIONS & REGISTRAR	810624	1	12	27715
KIMBALL	MILES	ASSISTANT PROFESSOR	ENGLISH	960801	1	10	35019
KIMBRO	JAIME	CLERK ITN	CE DISTANCE LEARNING/TELECOM	980825	1	12	13292
KIMBRO	TOMMY	CARPENTER UTILITY A	FM BLDG & EQUIP MAINT	830502	1	12	26337
KIND	JANICE	ASSOCIATE DIRECTOR	STUDENT FINANCIAL AID	840502	1	12	36762
KIND	THOMAS	PROFESSOR	GEOSCIENCES	760801	1	10	57095
KING	CLARENCE	MEDICAL TRANSCRIBER	BVC ADMIN SERV	831128	1	12	20174
KING	EVA	DEPARTMENT SECRETARY II	SOCIOLOGY/ANTHROPOLOGY & SW	780828	1	12	18423
KIPPHUT	GEORGE	ASSOC PROF PHY LIMNOLOGIST	CENTER OF EXCELLENCE	910701	1	10	47674
KIRKS	MARY	MANAGER BUILDING	W KY EXPO CENTER	740624	1	12	25078
KITRELL	CARRUTH	DEPARTMENT SECRETARY II	GEOSCIENCES	910114	1	12	16019
KLAUS	MARY	ADMINISTRATIVE SECRETARY I	KY ACAD OF TECH ED	960826	1	12	14023
KNOTTS	J	ASSISTANT PROFESSOR	SPECIAL EDUCATION	980801	1	10	35700
KOBRAEI	HAMID	PROFESSOR	PHYSICS & ENG PHYSICS	850801	1	10	53516
KRAEMER	DAVID	CHAIR & ASSISTANT PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	860801	1	12	63469
KRAMPE	SUSAN	LABORATORY ASSISTANT SENIOR	BVC SEABOARD FARMS	980323	1	12	20197
KREISEL	BETSY	ASSISTANT PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	970801	1	10	41481
KREMER	DARLA	ASSISTANT PROFESSOR	MATHEMATICS	950801	1	10	37778
KREPELY	VERONIKA	EQUITY SERVICES DIRECTOR	GENDER EQUITY SERVICE CTR	980701	1	12	23000
KRIZAN	ADOLPH	ASSISTANT DEAN INTERIM/CHAIR	COLLEGE OF BUS & PUB AFFAIRS	780801	1	12	91079
LACY	LOIS	SECRETARY/MGT INFO SPEC	W KY SMALL BUSINESS DEV CENT	890807	1	12	14423
LAMB	LARRY	OPERATOR PRESS/UTILITY	MPR PRINTING SERVICES	660816	1	12	23049

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
LAMB	MICHELE	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	880711	1	12	15300
LAMB	RHONDA	SECRETARY/COORD SPEC EVENTS	FOOD SERVICE	800924	1	12	21030
LAMORE	ROBERT	PATROL OFFICER	PUBLIC SAFETY	810914	1	12	24998
LANCASTER	CHARLES	FOREMAN OPERATIONS	CURRIS CENTER OPERATIONS	880701	1	12	20248
LANCASTER	FRED	CHEMIST	BVC TOXICOLOGY	880101	1	12	29479
LANDINI	ANN	ASSOCIATE PROFESSOR	JOURNALISM/MASS COMM	850801	1	10	42959
LANIER	MICHAEL	LECTURER SENIOR	MANAGEMENT & MARKETING	890801	1	10	51085
LAROCK	RUTH	CLERK COMPLIANCE	STUDENT FINANCIAL AID	870901	1	12	17367
LARSON	JANET	BAKER	FOOD SERVICE	941201	1	09	11483
LASSITER	PAUL	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	800828	1	12	18277
LATTO	LOWELL	ASSOCIATE PROFESSOR	ED LEADERSHIP & COUNSELING	760801	1	10	45849
LAWRENCE	PEGGY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	881205	1	12	15784
LAX	TERESA	ADMINISTRATIVE SECRETARY II	UNIVERSITY SCHOLARSHIPS	970610	1	12	14922
LEATH	JUDY	LECTURER	SPEECH COMMUNICATION THEATRE	980801	1	12	29120
LEE	CYNTHIA	CLERK LIBRARY	LIBRARY	890213	1	12	15160
LEE	HOSAE	ASSISTANT PROFESSOR	MATHEMATICS	910801	1	10	38837
LEE	JOYCE	WORKER POTS & PANS	FOOD SERVICE	980822	1	09	9754
LEE	RANDY	COOK	FOOD SERVICE	980919	1	09	10086
LENK	SONIA	LECTURER	FOREIGN LANGUAGES	960801	1	10	27896
LEONARD	ANDREA	LAB SUPERVISOR	HEALTH SERVICES	940801	1	12	26837
LESLIE	CAROLYN	ADMINISTRATIVE SECRETARY II	COUNSELING/WOM CTR/ACAD ENH	930215	1	12	15175
LEWIS	JEFFREY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
LEYS	DALE	PROFESSOR	ART	770801	1	10	49047
LILJEQUIST	LAURA	ASSISTANT PROFESSOR	PSYCHOLOGY	980801	1	10	36000
LITCHFORD	JEAN	WORKER POTS & PANS	FOOD SERVICE	770822	1	09	12801
LOBERGER	GORDON	ASSOCIATE PROFESSOR	ENGLISH	640901	1	10	44106
LOCHTE	KATE	DIRECTOR	WKMS-FM RADIO	880819	1	12	42880

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE PERIOD	ANNUAL SALARY
LOCHTE	ROBERT	ASSOCIATE PROFESSOR LWP	JOURNALISM/MASS COMM	880801	1 10	46350
LOCKE	SCOTT	ASSISTANT PROFESSOR	MUSIC	950801	1 10	35008
LOGANATHAN	BOMMANNA	POST-DOCTORAL RESEARCHER	CENTER OF EXCELLENCE	970201	1 10	32940
LOLLAR	CHARLES	ATHLETIC TRAINER HEAD/LECTUR	AD ATHLETIC TRAINER	921101	1 12	34688
LONG	GARY	MECHANIC AUTO/SMALL ENGINE	FM TRANSPORTATION SERVICES	910429	1 12	20796
LORRAH	JEAN	PROFESSOR	ENGLISH	680901	1 10	55417
LOUGH	MAURICE	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	970801	1 10	38979
LOVERIDGE	TERESA	DEPARTMENT SECRETARY II	MATHEMATICS	810810	1 12	20812
LOVETT	DONALD	OPERATOR COMMUNICATIONS	PUBLIC SAFETY	800331	1 12	25480
LOWRY	DONALD	SPECIALIST IMAGING	IS ACAD COMP & TECH SERVS	971013	2 12	17949
LOWRY	PEGGY	DIRECTOR	SPONSORED PROGRAMS	961015	1 12	59599
LUGEMWA	FULGENTIUS	ASSISTANT PROFESSOR	CHEMISTRY	930801	1 10	42702
LUSK	HOMER	LOCKSMITH	FM BLDG & EQUIP MAINT	721018	1 12	26406
LYLE	JUDITH	NURSE/HEALTH EDUCATOR	HEALTH SERVICES	860217	1 09	25786
LYLE III	WILLIAM	ASSISTANT PROFESSOR	COMP SCI & INFO SYSTEMS	810801	1 10	57581
LYNCH	BEVERLY	ADVISOR PARENT	KY EARLY INTERVENTION SERV	961101	2 12	8291
MACHA	ROGER	ASSOCIATE PROFESSOR	AGRICULTURE	660901	1 10	48959
MADDOX	WILLIAM	PROFESSOR	PHYSICS & ENG PHYSICS	670901	1 10	60664
MADDOX	ROXANNA	TECHNICIAN MEDICAL SENIOR	BVC MICROBIOLOGY	680301	1 12	44785
MAGEE	WILLIAM	LECTURER	GRAPHIC ARTS TECHNOLOGY	970801	1 10	42678
MAHFOUD	WADI	PROFESSOR	MATHEMATICS	680901	2 10	26749
MALINAUSKAS	BARBARA	LECTURER	SPEECH COMMUNICATION THEATRE	970801	1 10	31200
MALINAUSKAS	MARK	PROFESSOR & DIR HONORS PROG	SPEECH COMMUNICATION THEATRE	780801	1 10	66340
MANESS	AMY	BOOKKEEPER I/SECRETARY	IA REGIONAL SPEC EVENTS CTR	940815	1 12	15046
MANGOLD	WILLIAM	CHAIR INTERIM & PROFESSOR	MANAGEMENT & MARKETING	940815	1 12	83886
MARINE	ROBBIE	MANAGER BENEFITS	HUMAN RESOURCES	710801	1 12	38105
MARINOFF	STANLEY	MANAGER STATION	WQTV	980701	1 12	43211

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
MARSH	KENDRA	COORD INDIVIDUAL DIST LRNG	CE DISTANCE LEARNING/TELECOM	970804	1	12	25641
MARSHALL	WILLIAM	FOREMAN CARPENTER	FM BLDG & EQUIP MAINT	780703	1	12	35684
MARTIN	NANCY	COORDINATOR	KY INSTITUTE INT'L STUDIES	970106	1	12	23612
MARTIN	ROBERT	PROFESSOR	BIOLOGICAL SCIENCES	930701	1	10	60889
MARTIN	SHIRLEY	COORDINATOR	KHEAA WORK STUDY PROGRAM	940922	2	12	10800
MASSEY	OSCAR	BUILDING SERVICES TECH/MAINT	CE PADUCAH CAMPUS	980127	1	12	13160
MASTHAY	MARK	ASSISTANT PROFESSOR	CHEMISTRY	960801	1	10	37953
MATEJA	JOHN	DEAN & PROFESSOR	COLLEGE OF SCIENCE	980701	1	12	87000
MATHENY	LISA	CLERK READMISSIONS	ADMISSIONS & REGISTRAR	921209	1	12	15573
MATHIS	GILBERT	PROFESSOR	ECONOMICS & FINANCE	660701	1	10	71318
MATHIS	JO ANN	EXECUTIVE SECRETARY	VP STUDENT AFFAIRS	891027	1	12	20482
MATHIS	JOE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	900924	1	12	14856
MATLOCK	LINDA	ADMINISTRATIVE SECRETARY I	ADULT LEARNING CENTER	971101	1	12	13738
MAUPIN	JERRY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980223	1	12	12552
MAXWELL	CHARLES	PROFESSOR	ECONOMICS & FINANCE	871201	1	10	80599
MAYES	JERRY	CHAIR & PROFESSOR	SPEECH COMMUNICATION THEATRE	720901	1	12	72434
MAYS	TOBIE	TYPESETTER/EDITORIAL ASSIST	MPR OFFICE OF PUBLICATIONS	980515	1	12	15264
MCCANTS	CAROLYN	COORDINATOR RES EDUCATION	RESIDENCE LIFE/HOUSING	980701	1	12	23271
MCCARTHY	C	ASSISTANT PROFESSOR	MATHEMATICS	980801	1	10	35000
MCCLAIN	KAREN	EDUCATIONAL ADVISOR	EDUCATIONAL TALENT SEARCH	940808	1	12	26780
MCCLAIN	LARRY	COACH ASSISTANT/LECTURER	AD FOOTBALL	930111	1	12	37665
MCCLAIN	SHERRY	MANAGER	MPR NEWS BUREAU	780501	1	12	28365
MCCLURE	SANDRA	ADMINISTRATIVE SECRETARY I	LIBRARY	820823	1	12	17735
MCCOIL	CAROLYN	CLERK LIBRARY	LIBRARY	940606	1	12	13023
MCCOY	JAMES	CHAIR & PROFESSOR	ECONOMICS & FINANCE	850801	1	12	80429
MCCOY	MICHAEL	BLDG SERVICES GROUP LEADER	FM BUILDING SERVICES	900904	1	12	16678
MCCRAY	PAUL	COACH ASSISTANT	AD FOOTBALL	970303	1	12	24219

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
MCCREARY	TERRY	ASSOCIATE PROFESSOR	CHEMISTRY	880801	1	10	42235
MCCUAN	LADONNA	ADMIN ASST/MBA COORDINATOR	COLLEGE OF BUS & PUB AFFAIRS	970818	1	12	33813
MCCUISTON	LILA	PHOTOLITHOGRAPHER	MPR OFFICE OF PUBLICATIONS	680101	1	12	25777
MCCUISTON	MARILYN	ADMINISTRATIVE SECRETARY I	CE DISTANCE LEARNING/TELECOM	760802	1	12	18447
MCDANIEL	JACKIE	SUPERVISOR	FOOD SERVICE	830822	1	09	16956
MCDANIEL	WILLIAM	COACH ASSISTANT	AD FOOTBALL	970301	1	12	43000
MCDONALD	JOHN	DIRECTOR	MPR MKT & PUBLIC RELATIONS	790601	1	12	59673
MCDUGAL	CHARLOTTE	EXECUTIVE SECRETARY	LEGAL SERVICES	820324	2	12	17585
MCELRATH	REBECCA	REFERENCE LIBRARIAN/LECTURER	LIBRARY	940815	1	12	28932
MCGARY	DAVID	TECHNICIAN TELECOMM SUPPORT	IS TELECOMM SUPPORT	950701	1	12	30573
MCGAUGHEY	ROBERT	PROFESSOR	JOURNALISM/MASS COMM	690201	2	10	20650
MCGINNIS	ALEEAH	LIBRARY ASSISTANT I	LIBRARY	840618	1	12	19133
MCGREGOR	LORI	CLERK SENIOR ACCOUNTING	ACCOUNTING & FINANCIAL SVS	830501	1	12	19723
MCINTOSH	SALLY	LECTURER	ENGLISH	910826	2	10	8394
MCKEEL	WILLIAM	DIRECTOR PRODUCTION	WQTV	981101	1	12	23000
MCKENNA	DAVID	TECHNICIAN II NETWORK	IS NETWORK & MICRO SERVICES	970701	1	12	31100
MCKENNA	SHARON	LECTURER SENIOR	NURSING	950801	1	10	31229
MCKINNEY	ANGELA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	930918	1	12	14486
MCLAREN	CINDY	SYSTEMS PROGRAMMER	IS OPERATIONS & SYSTEMS	800714	1	12	42293
MCLAREN	JOHN	ASSISTANT PROFESSOR	IND & ENGR TECHNOLOGY	780801	1	10	43874
MCLAUGHLIN	BARBARA	ADMINISTRATIVE ASSISTANT	EPA HAZ WASTE	980928	1	12	14750
MCMONIGLE	KELLY	COACH HEAD	AD CREW	980701	1	12	28041
MCNEARY	PAUL	PROFESSOR	IND & ENGR TECHNOLOGY	780801	1	10	62582
MCNEELY	BONNIE	ASSOCIATE PROFESSOR	MANAGEMENT & MARKETING	870801	1	10	53849
MCNEELY	SAMUEL	LECTURER SENIOR	MANAGEMENT & MARKETING	870801	1	10	41463
MEDLOCK	VINCENT	PRODUCTION/TRAIN/OPER/COOR	WKMS-FM RADIO	960311	1	12	24906
MELOAN	ROSS	DIRECTOR	CAREER SERVICES	770516	1	12	44148

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
MENIFIELD	CHARLES	ASSISTANT PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	960801	1	10	43773
MESHKAT	MASOUD	POST-DOCTORAL RESEARCHER	CENTER OF EXCELLENCE	970701	1	12	31785
MIKULCIK	JOHN	PROFESSOR	AGRICULTURE	630901	1	10	56443
MILBY	SONNY	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	981210	1	12	12841
MILKMAN	MARTIN	PROFESSOR	ECONOMICS & FINANCE	880801	1	10	58068
MILKMAN	VELVET	COACH HEAD & LECTURER	AD WOMEN'S GOLF	930701	1	12	29090
MILLER	CREIGHTON	PROFESSOR	SPECIAL EDUCATION	920801	1	10	46083
MILLER	DONNA	ADMINISTRATIVE SECRETARY II	FACULTY SENATE	770817	2	10	9219
MILLER	DOROTHY	MANAGER UNIT	FOOD SERVICE	681101	1	12	28850
MILLER	FRED	PROFESSOR/COORD GLOBL STUDIES	MANAGEMENT & MARKETING	840801	1	10	77079
MILLER	JAMIE	FOREMAN PLUMBING	FM BLDG & EQUIP MAINT	870511	1	12	35684
MILLER	JANICE	CLERK LIBRARY	LIBRARY	960701	1	12	12857
MILLER	JEAN	ASSISTANT PROFESSOR	SPECIAL EDUCATION	960801	1	10	40339
MILLER	JOHN	FOREMAN HEATING	FM BLDG & EQUIP MAINT	750303	1	12	37072
MILLER	LINDA	DIRECTOR ACADEMIC COMPUTING	IS ACAD COMP & TECH SERVS	890801	1	12	44956
MILLER	MERRY	LECTURER	SOCIOLOGY/ANTHROPOLOGY & SW	970801	1	10	32519
MILLER	MICHAEL	PROFESSOR	ENGLISH	680901	2	10	26253
MILLER	NORMA	CASHIER/FINISH BAKER	FOOD SERVICE	941114	1	09	11507
MILLER	PAMELA	DEPARTMENT SECRETARY I	ELEMENTARY & SECONDARY ED	980812	1	12	12679
MILLER	ROSEMARY	DIRECTOR MURRAY SBDC/MGT CON	W KY SMALL BUSINESS DEV CENT	820106	1	12	33210
MILLER	THOMAS	PROFESSOR & COORD DEF GIFTS	ACCOUNTING	670901	1	10	108765
MILLER	THOMAS	PROFESSOR	ED LEADERSHIP & COUNSELING	960801	1	10	55091
MILLER	VIOLA	SECRETARY CABINET FAM & CHIL	CABINET OF KY HUMAN RESOURCE	760801	1	12	86822
MINER	ANGELA	COORDINATOR STUDENT SUPPORT	IS ACAD COMP & TECH SERVS	960501	1	12	22862
MINOR	ANN	INSTRUCTOR CLINICAL	NURSING	820104	1	10	27226
MOHLER	KATHY	CLERK INTERNATIONAL/BIS	ADMISSIONS & REGISTRAR	951030	1	12	15296
MOODE	FRANK	ASSISTANT PROFESSOR	HEALTH/PE/RECREATION	930801	1	10	38186

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
MOODE	MARY	DEPARTMENT SECRETARY II	HEALTH/PE/RECREATION	940131	1	12	15564
MOORE	CHARLES	MICROCOMPUTER REPAIR TECH II	BVC ADMIN SERV	980708	1	12	24066
MOORE	LINDA	ASSISTANT DIR FOR ANNUAL GIV	IA OFFICE OF DEVELOPMENT	830901	1	12	31732
MORGAN	DELIA	SUPERVISOR	FOOD SERVICE	830822	1	09	16616
MORGAN	GLORIA	COORDINATOR STU ACTIVITIES	CURRIS CENTER ADMINISTRATION	760826	1	12	26458
MORGAN	JANICE	PROFESSOR	FOREIGN LANGUAGES	860801	1	10	45929
MORGAN	JOSEPH	LECTURER	AGRICULTURE	970801	1	10	27495
MORGAN	JUDITH	ACCOUNTANT FACILITIES	FM FACILITIES MGT ADM	810720	1	12	30029
MORGAN	LAYTON	CONSULTANT MANAGEMENT	W KY SMALL BUSINESS DEV CENT	961118	1	12	24753
MORGAN	MICHAEL	ASSOCIATE PROFESSOR	ENGLISH	910801	1	10	38092
MORROW	CRYSTAL	ADMINISTRATIVE SECRETARY I	AD COMPLIANCE	960729	1	12	14419
MOTT	KELLY	ADMIN SEC/ACCOUNTS CONTROL	VP ADMINISTRATIVE SERVICES	800804	1	12	24342
MULLIGAN JR	WILLIAM	ASSOCIATE PROFESSOR	HISTORY	930801	1	10	40558
MURDOCK	JAMES	BUS DRIVER/MECHANIC	FM TRANSPORTATION SERVICES	951128	1	12	16041
MURDOCK	JOHN	TRUCK DRIVER SANITATION	FM GROUNDS MAINTENANCE	981012	1	12	13073
MURPHY	JANIS	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	910701	1	10	39960
MURPHY	JOHN	ASSISTANT PROFESSOR LWOP	ENGLISH	900801	1	10	35252
MURPHY	PETER	CHAIR & ASSOCIATE PROFESSOR	ENGLISH	980801	1	12	67000
MUSCIO	FUGEN	COORDINATOR INST RESEARCH	INST RES & ACCOUNTABILITY	830606	1	12	31979
MUSCIO JR	OLIVER	PROFESSOR	CHEMISTRY	760801	1	10	53501
MUJKA	NKOMBO	ASSISTANT PROFESSOR	MANAGEMENT & MARKETING	940915	1	10	52348
MYATT	SHARON	LECTURER SENIOR	NURSING	830801	1	10	37950
MYHILL	LINDA	MANAGER RESEARCH & RECORDS	IA OFFICE OF DEVELOPMENT	860428	1	12	21155
NABEREZNY	PAUL	COUNSELOR & LECTURER	COUNSELING/WOM CTR/ACAD ENH	750801	1	12	42985
NALL	MARY	ADMINISTRATIVE SECRETARY II	CAREER SERVICES	981027	1	12	14137
NANCE	RUTH	FOREMAN BINDERY	MPR PRINTING SERVICES	800116	1	12	21938
NASH	LISA	LABORATORY ASSISTANT SENIOR	BVC MICROBIOLOGY	951023	1	12	21270

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
NAUGLE	BURL	ASSOCIATE PROFESSOR	GEOSCIENCES	810801	1	10	49812
NAVAN	JOY	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	970801	1	10	36539
NEELON	ANN	ASSOCIATE PROFESSOR LWP	ENGLISH	920801	1	10	20401
NELSON	CHRISTI	ADMINISTRATIVE SECRETARY I	KY INSTITUTE INT'L STUDIES	970721	1	12	13615
NESBITT	DEBBIE	DEPARTMENT SECRETARY II	MANAGEMENT & MARKETING	980320	1	12	14278
NEWBERN	DOROTHY	DIRECTOR	ADULT LEARNING CENTER	911216	1	12	37849
NEWSOME	DEBORAH	CASHIER	FOOD SERVICE	800811	1	09	14630
NEWSOME	HOWARD	FOREMAN ENVIRONMENTAL CONT	FM BLDG & EQUIP MAINT	740603	1	12	35684
NICHOLS	GEORGE	PROFESSOR	OCCUPATIONAL SAFETY & HEALTH	690901	1	10	56480
NICHOLS	PATSY	PROFESSOR	BUS ADMIN/OFF SYSTEMS/BUS ED	780101	1	10	60621
NIFFENEGGER	JOANN	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	970801	1	10	36401
NIFFENEGGER	PHILLIP	PROFESSOR	MANAGEMENT & MARKETING	750801	1	10	70691
NOEL	PEGGY	ADMINISTRATIVE SECRETARY II	RESIDENCE LIFE/HOUSING	880421	1	12	17657
NOLIN	ROBERT	OPERATOR COMMUNICATIONS	PUBLIC SAFETY	730501	1	12	26906
NORD	KATHLEEN	ADMINISTRATIVE SECRETARY III	HUMAN RESOURCES	921005	1	12	16864
NORSWORTHY	MARTHA	DEPARTMENT SECRETARY I	PSYCHOLOGY	800102	1	11	15569
NORTHINGTON	WADE	NECROPSY COORDINATOR	BVC PATHOLOGY	990101	1	12	50000
NUNN	STACEY	HISTOLOGIST I	BVC HISTOLOGY	940502	1	12	20549
NYGAARD	NANCY	ASSOCIATE PROFESSOR	EXTENDED CAMPUS/NURSING	840101	1	12	68741
O'CONNELL	THOMAS	REFERENCE LIBRARIAN/LECTURER	LIBRARY	980801	1	10	27063
OAKLEY	JAMES	AGENT CENTRAL RECEIVING	PROCUREMENT	730101	1	12	24142
OATMAN	KIM	ENGINEER CHIEF	FM ENGR & ARCH SER	981012	1	12	50168
OBRIEN	DIANNE	PROFESSOR LWP	HEALTH/PE/RECREATION	780801	1	10	49889
OBRYAN	JERRY	MECHANIC AUTO/SMALL ENGINE	FM TRANSPORTATION SERVICES	950213	1	12	20622
OEDING	RANDALL	WORKER STOCKROOM	FOOD SERVICE	800916	1	09	13919
OHL	JENNIFER	OUTREACH COORDINATOR	UPWARD BOUND	970811	1	12	24546
OLIVER	WILLIAM	LECTURER	COMP SCI & INFO SYSTEMS	860801	1	10	42048

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
OLSON	DONALD	CHIEF INFORMATION OFFICER	IS INFORMATION SYSTEMS	960226	1	12	78321
OLSON	JOYCE	COOK	FOOD SERVICE	931114	1	09	11079
ONEAL	SHASTA	CLERK TV PROGRAM	WQTV	980901	1	12	12854
OPPERMAN	LARRY	AGENT PURCHASING	PROCUREMENT	930118	1	12	27216
ORR	EVA	WORKER SNACK BAR	FOOD SERVICE	780106	1	09	13077
ORVINO-PROULX	ROBIN	LECTURER	JOURNALISM/MASS COMM	980801	1	10	32148
OSBORNE	CAROL	ASSISTANT PROFESSOR	ENGLISH	980801	1	10	34004
OSBORNE	MARTHA	SUPERVISOR PRODUCTION CONT	IS OPERATIONS & SYSTEMS	770825	1	12	27797
OSBORNE	RONALD	COACH ASSISTANT	AD BASEBALL	970714	1	12	27291
OUTLAND	MELISSA	ADMINISTRATIVE SECRETARY I	CE CENTER FOR CONTINUING ED	960916	1	12	13917
OVERBEY	JERRY	WORKER BEVERAGE LINE	FOOD SERVICE	970210	1	09	9717
OVERBY	PATSY	BOOKKEEPER II/FOUNDATION	MSU FOUNDATION	870914	1	12	19554
OWEN	BRENDA	DEPARTMENT SECRETARY II	ED LEADERSHIP & COUNSELING	700914	1	12	20848
OWEN	DAVID	ASSOCIATE PROFESSOR DIR CSL	CHEMISTRY	780801	1	10	51772
OWEN	STEVEN	BUILDING SERVICES TECHNICIAN	BVC ADMIN SERV	961118	1	12	12655
OWEN	WILTON	WAREHOUSEMAN	FM FACILITIES MGT ADM	880919	1	12	16108
OWENS	KAREN	RECEPTIONIST	WICKLIFFE WELCOME CENTER	900810	1	12	13464
OWENS	MARY	MERCHANDISER EMBLEMATIC	UNIVERSITY STORE	810105	1	12	18509
PACE	GARY	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	780710	1	12	18547
PADGETT	JOHN	PARKING ENF/COMM OPERATOR	PUBLIC SAFETY	980214	1	12	15440
PADGETT	MAMIE	DEPARTMENT SECRETARY I	TEACHER EDUCATION SERVICES	870810	1	12	15507
PAGE	ANNA	CASHIER	FOOD SERVICE	941015	1	09	11411
PALMER	WILLIAM	ASSISTANT PROFESSOR	IND & ENGR TECHNOLOGY	900801	1	10	49182
PANDEY	VIVEK	ASSISTANT PROFESSOR VISITING	ECONOMICS & FINANCE	980801	1	10	55800
PARADISE	DORIS	ASST DIRECTOR FOR POSTAL SER	POSTAL SERVICES	850114	1	12	34035
PARHAM	DORIS	DIR/ASST DIR SCHOOL REL	AFR-AMER STD RECR & RETN	880122	1	12	31451
PARKER	CAROLYN	CASHIER HEAD & ASST PRO SHOP	MSU FOUNDATION GOLF	840701	1	12	21801

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
PARKER	DANIEL	LECTURER	ENGLISH	960801	2	10	8394
PARKER	LINDA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	970121	1	12	12979
PARKER	STEPHEN	SPORTS INFORMATION DIRECTOR	AD ATHLETIC MEDIA RELATIONS	970710	1	12	26061
PARM	JANICE	REGISTRAR ASSISTANT	ADMISSIONS & REGISTRAR	760202	1	12	26916
PARRISH	BETTY	WORKER DISHROOM	FOOD SERVICE	980928	1	09	9174
PARRISH	KATHRYN	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	931004	1	12	13663
PASCHALL	BETTY	WORKER SERVING LINE	FOOD SERVICE	970927	1	09	10147
PASCHALL	DIAN	CASHIER	FOOD SERVICE	850817	1	09	13244
PASCHALL	KIMBERLY	NURSE STAFF	HEALTH SERVICES	980817	1	09	22034
PASCO	KATHRYN	EARLY INTERVEN PRG SPEC	KY EARLY INTERVEN SERVICES	971208	1	12	29507
PATTERSON	H	ANALYST BUSINESS SYSTEMS	IS INFORMATION SYSTEMS	790625	1	12	52676
PAYNE	JUDITH	LECTURER SENIOR	FAMILY & CONSUMER STUDIES	780801	1	10	39986
PAYNE	MARY	HOUSEKEEPER	FM BUILDING SERVICES	981102	1	12	13259
PAYNE	REGNIALD	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	950703	1	12	13026
PAYNE	WILLIAM	PROFESSOR	ECONOMICS & FINANCE	760801	1	10	66202
PEARSON	LORI	COORDINATOR RECORDS	IA OFFICE OF DEVELOPMENT	900813	1	12	19455
PERLOW	MICHAEL	ASSOCIATE PROFESSOR	NURSING	840801	1	10	49882
PERRY	LEIGH	ASSISTANT DIRECTOR FOR DEV	IA OFFICE OF DEVELOPMENT	971110	1	12	42641
PERVINE	ROBERT	ASSOCIATE PROFESSOR	MATHEMATICS	850801	1	10	48914
PHILLIPS	JOHN	DETECTIVE CAPTAIN	PUBLIC SAFETY	880730	1	12	30926
PHILLIPS	THOMAS	MANAGER UNIVERSITY LAN	IS NETWORK & MICRO SERVICES	971001	1	12	35102
PHILLIPS	VERNA	DEPARTMENT SECRETARY II	JOURNALISM/MASS COMM	800303	1	12	17475
PHILPOT	TIMOTHY	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	860801	1	10	50890
PIERCE	CAMISHA	COORDINATOR OF ADM SERVICES	RESIDENCE LIFE/HOUSING	960801	1	12	26061
PIERCE	JEFFERY	BUILDING SERVICES TECHNICIAN	CURRIS CENTER OPERATIONS	821002	1	12	17971
PIERCE	LINDA	SUPERVISOR GRAPHIC DESIGN	MPR OFFICE OF PUBLICATIONS	780628	1	12	30734
PIERCEALL	RICHARD	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	840611	1	12	16241

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
PILGRIM	ROBERT	ASSISTANT PROFESSOR	COMP SCI & INFO SYSTEMS	900801	1	10	58219
PITTMAN JR	LOUIS	VET PATHOLOGIST/LECTURER	BVC PATHOLOGY	940601	1	12	55605
POOR	MARTHA	ADMINISTRATIVE CLERK I	BVC ADMIN SERV	890201	1	12	17364
PORTER	SHIRLEY	WORKER GLASS ROOM	BVC ADMIN SERV	871001	1	12	15002
PORTILLA-GAYNOR	ILEANA	LECTURER	FOREIGN LANGUAGES	980821	1	10	12781
POSEY	JOHN	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	960805	1	12	12958
POSEY	MARIAN	DIRECTOR	INSTITUTIONAL PLANNING	780116	1	12	41368
POSEY	THOMAS	CHAIR & PROFESSOR	PSYCHOLOGY	690901	1	12	73235
POWELL	ELIZABETH	ASSISTANT PROFESSOR	NURSING	810801	1	10	48747
POWELL	LASENNA	SPECIALIST CAREER SERVICES	CAREER SERVICES	980112	1	12	21774
POWELL	LORETTA	DEPARTMENT SECRETARY II	OCCUPATIONAL SAFETY & HEALTH	820830	1	12	19264
POWELL	MALINDA	GIS SPECIALIST	MARC FT CAMPBELL IPA	960819	1	12	36941
POWELL	RONALD	EDITOR/OFFICE MANAGER	MPR OFFICE OF PUBLICATIONS	970714	1	12	22404
POYNOR	ANITA	BURSAR	BURSAR'S OFFICE	810817	1	12	44315
PRATER	JEFF	MANAGER TV OPERATIONS/LECT	JOURNALISM/MASS COMM	940120	1	12	25700
PRESCOTT	JAMES	CARPENTER UTILITY A	FM BLDG & EQUIP MAINT	720918	1	12	29133
PRESTFELDT JR	CARL	DIRECTOR OF THE BUDGET	BUDGET OFFICE	961030	1	12	61081
PRICE	KATHLEEN	ASSOCIATE DIRECTOR	HEALTH SERVICES	790730	1	12	36130
PRICE JR	WILLIAM	INT ASSOC PROV/ASST DEAN/PRO	PROVOST/COLLEGE OF EDUCATION	620901	1	12	87126
PRITCHETT	TIMOTHY	TRUCK DRIVER WAREHOUSE	PROCUREMENT	901215	1	12	14862
PROPHET	MICHAEL	ASSISTANT PROFESSOR	MATHEMATICS	950801	1	10	38493
PUCKETT	THOMAS	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
PURCELL	JOHN	ASSOCIATE PROFESSOR	HEALTH/PE/RECREATION	740801	1	10	48141
PURCELL	MEL	COACH TENNIS	AD MEN'S TENNIS	910801	2	12	19319
PURDOM	SHERRY	COORD MEDIA & SPECIAL EVENTS	IA UNIV RELS & ALUM AFFAIRS	980323	1	12	21311
PURNSLEY	ERNESTO	COACH ASSISTANT	AD FOOTBALL	980708	1	12	25060
RADCLIFFE	RICHARD	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	980801	1	10	35638

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
RADFORD	LAURA	ASSISTANT PROFESSOR	ANIMAL HEALTH TECHNOLOGY	970801	1	10	40934
RADKE	PAUL	DIRECTOR	SCHOOL RELATIONS	860320	1	12	52096
RAGSDALE	MAYDA	DEPARTMENT SECRETARY II	CE COMMUNITY COLLEGE	920824	1	12	14778
RAJ	VICTOR	ASSOCIATE PROFESSOR LWP	COMP SCI & INFO SYSTEMS	900801	1	10	63984
RALL	JOHN	GENERAL COUNSEL	LEGAL SERVICES	970317	1	12	75187
RAMSEY	DAVID	WORKER BEVERAGE LINE	FOOD SERVICE	980929	1	09	9343
RAMSEY	EDDIE	LOCKSMITH	FM BLDG & EQUIP MAINT	820913	1	12	20510
RAMSEY	EMMA	LIBRARY ASSISTANT I	LIBRARY	780814	1	12	20332
RAMSEY	JAMES	ROOF & BUILDING SYSTEM	FM BLDG & EQUIP MAINT	830701	1	12	19145
RAMSEY	JASON	PLUMBER B	FM BLDG & EQUIP MAINT	960617	1	12	17276
RANDOLL	MAUREEN	PATROL OFFICER	PUBLIC SAFETY	890916	1	12	22492
RASPBERRY	RITA	DEPARTMENT SECRETARY II	CHEMISTRY	840901	1	12	17280
RATLIFF	JUDY	ASSISTANT PROFESSOR	CHEMISTRY	930801	1	10	39303
RATLIFF	RONALD	CLERK/CARRIER MAIL	POSTAL SERVICES	980807	1	12	12433
RAUSCH	ALISSA	LABORATORY ASSISTANT SENIOR	BVC HISTOLOGY	960927	1	12	21078
RAY	CLOVIS	WORKER STOCKROOM	FOOD SERVICE	900816	1	09	12992
REAMER	SHIRLEY	DEPARTMENT SECRETARY II	IND & ENGR TECHNOLOGY	790322	1	12	21245
REDDEN	TONI	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980622	1	12	12398
REED	BILLIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12396
REED	MARY	LECTURER	ECONOMICS & FINANCE	980101	1	12	29532
REED	THOMAS	SUPERVISOR BUILDING SERVICES	RESIDENCE LIFE/HOUSING	850821	1	12	21923
REEVES	KATE	MANAGER	MPR WRATHER MUSEUM	970527	1	12	21000
REICHMUTH	ROGER	DIRECTOR INTERIM	IA OFFICE OF DEVELOPMENT	700901	1	12	69666
RHALY JR	HENRY	PROFESSOR	MATHEMATICS	850801	1	10	49903
RHODARMER	CHARLES	CURATOR OF COLLECTIONS	NATIONAL SCOUTING MUSEUM	981019	1	12	25363
RHODARMER	MIA	ADMINISTRATIVE ASSISTANT	IA UNIV RELS & ALUM AFFAIRS	000000	1	12	17000
RICE	GARY	TECHNICIAN FIELD	CENTER OF EXCELLENCE	890115	1	12	29374

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
RICE	HOWARD	COORDINATOR TRAINING & MEDIA	IS ACAD COMP & TECH SERV	920701	1	11	28480
RICE	PAMELA	ASSOCIATE PROFESSOR	HEALTH/PE/RECREATION	820801	1	10	43264
RICE	SAMUEL	SYSTEMS PROGRAMMER	IS OPERATIONS & SYSTEMS	840130	1	12	40520
RICE	SONDRA	ADMINISTRATIVE SECRETARY I	MPR WRATHER MUSEUM	950724	1	12	13815
RICHARDSON	NIKI	MANAGER PUBLIC PROGRAMS	NATIONAL SCOUTING MUSEUM	981113	1	12	25000
RICHARDSON	WILLIAM	LECTURER	MUSIC	980801	1	10	31651
RICHERSON	NORMA	ADMINISTRATIVE SECRETARY II	LIBRARY	700427	1	12	19867
RICHERSON	VIRGINIA	PROFESSOR	BUS ADMIN/OFF SYSTEMS/BUS ED	850801	1	10	55473
RIDDLE	SHERILYN	ADMINISTRATIVE SECRETARY I	AD FOOTBALL	970929	1	12	13480
RIDLEY	RENEE	LECTURER	NURSING	980801	1	10	31286
RILEY	DONALD	ASSOC DIR CAPITAL CONST ADM	FM HB622 CAPITAL CONSTR ADM	980915	1	12	50000
RIPLEY	FREDERICK	LECTURER	MUSIC	980801	1	10	31519
RITTER	ALYSIA	ASSOCIATE PROFESSOR	PSYCHOLOGY	890801	1	10	43020
ROBERTS	JOHN	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	820625	1	09	13324
ROBERTS	TRACY	CLERK RESEARCH/NCAA	ADMISSIONS & REGISTRAR	960624	1	12	16270
ROBERTSON	A	ASSISTANT PROFESSOR	SPECIAL EDUCATION	980801	1	10	35700
ROBERTSON	DON	VICE PRESIDENT & ASST PROF	VP STUDENT AFFAIRS	910801	1	12	83574
ROBERTSON	JEANIE	LECTURER/COORD FIELD SERVICE	TEACHER EDUCATION SERVICES	930901	1	11	32915
ROBINSON	FRANKLIN	CHAIR & PROFESSOR	PHILOSOPHY & REL STUDIES	680901	1	11	57073
ROBINSON	JANET	LECTURER	ENGLISH	910801	2	10	8394
ROBINSON	LAURA	BOOKKEEPER	CLINICAL SERVICES	980929	2	12	7016
ROBINSON	MICHAEL	PATROL OFFICER	PUBLIC SAFETY/PARKING	970905	1	12	19761
ROBINSON III	THOMAS	ASSISTANT PROFESSOR	PSYCHOLOGY	950801	1	10	37368
ROGERS	KATHY	MANAGER RACER CARD SYSTEM	FOOD SERVICE/RACER CARD	920803	1	12	21235
ROGERS	KELLY	ASSISTANT PROFESSOR	HEALTH/PE/RECREATION	980101	1	10	35628
ROGERS	LORI	ADMINISTRATIVE SECRETARY II	HONORS PROGRAM	891024	1	12	16719
ROGERS	MARY	SUPERVISOR	FOOD SERVICE	871010	1	09	16373

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
ROGERS	PATRICIA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	930119	1	12	13054
ROGERS	RHONDA	DEPARTMENT SECRETARY II	PHYSICS & ENG PHYSICS	810908	1	12	20843
ROGERS	SANDRA	ASSISTANT TO THE PRESIDENT	PRESIDENT'S OFFICE	620901	1	12	48120
ROGERS	SUSAN	MGR BUS OPER/GATEWAY SUPERV	NATIONAL SCOUTING MUSEUM	940808	1	12	28342
ROSE	BARBARA	ADMINISTRATIVE ASSISTANT	PROVOST/VP ACADEMIC AFFAIRS	710823	1	12	37081
ROSE	JACK	DEAN & PROFESSOR	COLLEGE OF EDUCATION	980701	1	12	90000
ROSE	JOSEPH	ASSOCIATE PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	660901	1	10	50599
ROSE	WINFIELD	PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	790701	1	10	59849
ROSS	APRIL	LECTURER	MATHEMATICS	970801	1	10	25284
ROSS	MOLLY	ADMIN ASSISTANT/SECRETARY	COLLEGE OF SCIENCE	780701	1	12	36499
ROULSTON	HELEN	ASSOCIATE PROFESSOR	ENGLISH	640915	1	10	39067
ROWHUFF	STEVEN	OPERATOR COMPUTER	IS OPERATIONS & SYSTEMS	961016	1	12	20590
ROWLAND	BRENDA	MANAGER	IS NETWORK & MICRO SERVICES	791126	1	12	42124
ROWLAND	RENEE'	DIRECTOR	AFRICAN-AMER STUDENT SERV	940701	1	12	40617
ROWLETT	LORI	ADMISSION COUNSELOR	SCHOOL RELATIONS	950924	1	12	25073
ROWLETT	STEPHEN	BUILDING SERVICES TECHNICIAN	CURRIS CENTER OPERATIONS	980102	1	12	12693
ROYALTY	JOEL	PROFESSOR	PSYCHOLOGY	850801	1	10	51475
RUDOLPH	HOLLY	ASSISTANT PROFESSOR	ACCOUNTING	810112	1	10	67722
RUDOLPH	JAMES	PROFESSOR	AGRICULTURE	730801	1	12	69632
RUDOLPH	JASON	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	970908	1	12	12801
RUNNELS	BRIAN	CHAIR & PROFESSOR	MUSIC	950701	1	12	67912
RUSSELL	SHARON	ADMIN SECRETARY I LWOP	AD ATHLETIC DIRECTOR	800701	1	12	18676
RUSSO	THERESA	ASSISTANT PROFESSOR FMLA	SPECIAL EDUCATION	950801	1	10	39062
RUTLAND	DON	BRICK MASON	FM BLDG & EQUIP MAINT	970616	1	12	25170
SANDERS	BARBARA	SUPERVISOR	FOOD SERVICE	850330	1	09	16726
SANECKI	ROBIN	HEAD PATH/ASSOCIATE PROF	BVC PATHOLOGY	911001	1	12	64460
SASSEEN	AMY	ACCOUNTANT GL/AP	ACCOUNTING & FINANCIAL SVS	980720	1	12	33000

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
SASSO	PAUL	PROFESSOR	ART	810801	1	10	49728
SAUCIER	ROBERT	BUILDING SERV TECH/ENVIRONME	RESIDENCE LIFE/HOUSING	950807	1	12	13629
SCAFELLA	JEANNE	CHAIR & PROFESSOR	JOURNALISM/MASS COMM	970801	1	12	64899
SCHECHNER	STEPHANIE	ASSISTANT PROFESSOR	FOREIGN LANGUAGES	970801	1	10	35019
SCHECTER	MARC	FOREMAN ELECTRICAL	FM BLDG & EQUIP MAINT	761122	1	12	37927
SCHELL JR	WILLIAM	ASSOCIATE PROFESSOR LWP	HISTORY	910801	1	10	39035
SCHEMPP	JAMES	ASSOC PROFESSOR/RC HEAD	SPEECH COMMUNICATION THEATRE	700901	1	10	52662
SCHLABACH	JOHN	ASSOCIATE PROFESSOR LWOP	MUSIC	830801	1	10	37789
SCHNEIDERMAN	STEVEN	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	890701	1	10	53627
SCHOENFELDT	ROGER	PROFESSOR	MANAGEMENT & MARKETING	680901	1	10	76227
SCHROCK	PEGGY	ASSOCIATE PROF LWP	ART	900801	1	10	38679
SCHROEDER	OWEN	ASSISTANT DIRECTOR	BVC ADMIN SERV	870323	1	12	55658
SCHWEPKER	DAVID	COACH HEAD & LECTURER	AD VOLLEYBALL	980203	1	12	31361
SCOTT	FRANK	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	791126	1	12	18123
SCOTT	LINDA	PROGRAMMER ANALYST SENIOR	IS ADMIN COMPUTING	920728	1	12	38057
SCOTT	RICHARD	ASSOCIATE PROFESSOR	MUSIC	830801	1	10	44535
SCOTT	SHIRLEY	PARKING ENFORCEMENT OFFICER	PUBLIC SAFETY/PARKING	910126	1	12	15420
SEAY	ROBERT	PROFESSOR LWP	ACCOUNTING	850801	1	10	79222
SEMLER	JANE	MICROBIOLOGIST I	BVC MICROBIOLOGY	980908	1	12	25060
SERRE	CAMILLE	PROFESSOR	ART	850801	1	10	46039
SEWARD	PAMELA	DEPARTMENT SECRETARY I	ENGLISH	970915	2	10	7086
SHANKLIN	CARISSA	ADMINISTRATIVE SECRETARY I	RESIDENCE LIFE/HOUSING	981026	1	12	13158
SHARBER	JAMES	PLASTERER/PAINTER	FM BLDG & EQUIP MAINT	980120	1	12	19585
SHEARER	JUDITH	BOOKKEEPER/SECRETARY	ART	930825	1	12	16569
SHEARER	MARK	ELECTRICIAN A	FM BLDG & EQUIP MAINT	930405	1	12	22054
SHEETS	BRENDA	LECTURER	BUS ADMIN/OFF SYSTEMS/BUS ED	980101	1	12	31154
SHELBY	VERNEDA	LECTURER SENIOR	GEOSCIENCES	850101	1	10	33778

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
SHELLEY	JOHNNY	OPERATOR COMPUTER	IS OPERATIONS & SYSTEMS	860818	1	12	22005
SHELTON	FRED	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	980105	1	12	13393
SHELTON	RITA	DEPARTMENT SECRETARY II	BUS ADMIN/OFF SYSTEMS/BUS ED	870105	1	12	18924
SHEPARD	FREDERICK	PROFESSOR	ART	630901	1	10	58664
SHERIDAN	ANDREA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	830912	1	12	17010
SHIELDS	JOETTE	DEPARTMENT SECRETARY I	JOURNALISM/MASS COMM	840823	1	10	12141
SHIELDS	MICHAEL	MAINTENANCE WORKER II	W KY EXPO CENTER	890925	1	12	17645
SHOAF	ANITA	WORKER SNACK BAR	FOOD SERVICE	970927	1	09	10447
SHOAF	SHAWN	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	970915	1	09	10208
SHULTZ	JANIS	CLERK III	ADMISSIONS & REGISTRAR	891009	1	12	17740
SHUPE	RICKMAN	CARPENTER UTILITY B	FM BLDG & EQUIP MAINT	860801	1	12	19115
SICKEL	JAMES	PROFESSOR	BIOLOGICAL SCIENCES	750801	1	10	47688
SIEBOLD	BERT	PROFESSOR	IND & ENGR TECHNOLOGY	820801	1	10	48483
SIEFKER	ANDREW	ASSISTANT PROFESSOR	MATHEMATICS	980801	1	10	37114
SIETING	LOUIE	GROUNDSKEEPER II	FM GROUNDS MAINTENANCE	881010	1	12	17283
SIMMONS	BARRY	MANAGER FARM	AGRICULTURE	840910	1	12	33282
SIMMONS	CANDACE	DEPARTMENT SECRETARY II	ENGLISH	980520	1	12	13805
SIMMONS	MARGARET	ASST ATH DIR/ACADMIC & COMP	AD COMPLIANCE	690901	1	12	45642
SIMPSON	JAMES	MAINTENANCE WORKER II	RESIDENCE LIFE/HOUSING	961007	1	12	15106
SIMPSON	MILDRED	SUPERVISOR MEDIA/SUPPLY	BVC ADMIN SERV	680819	1	12	24943
SIMS	ANNIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	790521	1	12	18185
SIMS	FRANKIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	770711	1	12	18400
SINGH	SHRI	HD VET MICROBIO/PROFESSOR	BVC MICROBIOLOGY	890710	1	12	67908
SIRLS	TRACEY	CLERK LIBRARY	LIBRARY	951017	1	12	12898
SKINNER	CHERYL	CASHIER	FOOD SERVICE	820816	1	09	13689
SKINNER	KEITH	SUPERVISOR	FOOD SERVICE	740820	1	09	20140
SLINKER	JOSEPH	SERVICEMAN B	FM BLDG & EQUIP MAINT	950403	1	12	18746

ALPHABETICAL LISTING OF EMPLOYEES
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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE PERIOD	ANNUAL SALARY
SMEE	SHAWN	ADMISSION COUNSELOR	SCHOOL RELATIONS	980901	1 12	20091
SMETANA	ZBYNEK	LECTURER	ART	980801	1 10	31519
SMITH	DAVID	COOK	FOOD SERVICE	961104	1 09	10931
SMITH	HAFFORD	BUILDING SERVICES TECHNICIAN	FOOD SERVICE	831114	1 09	13137
SMITH	JAMES	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	980921	1 12	12257
SMITH	KIRK	SPECIALIST DIS LEARNING TECH	CE DISTANCE LEARNING/TELECOM	980511	1 12	24198
SMITH	MARY	COORDINATOR ADMISSION SYSTEM	ADMISSIONS & REGISTRAR	710719	1 12	34364
SMITH	NELDA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	900806	1 12	14730
SMITH	RAMONA	LECTURER	COMP SCI & INFO SYSTEMS	980801	1 10	28000
SNOOGRASS	WILLIAM	ASST GOLF COURSE SUPT	MSU FOUNDATION GOLF	960511	1 12	26211
SNOW	DAVID	ASST DIRECTOR SPORTS INF	AD ATHLETIC MEDIA RELATIONS	980701	1 12	18104
SNYDER	CARL	NECROPSY PROSECTOR I	BVC PATHOLOGY	740805	1 12	19427
SOLMON	CAROL	ADMINISTRATIVE ASSISTANT	STUDENT SUPPORT SERVICES	790201	1 12	27353
SOUTHARD	JAMIE	ADMINISTRATIVE SECRETARY I	IA OFFICE OF DEVELOPMENT	950220	1 12	14477
SOUTHERLAND	MITTIE	PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	940801	1 10	55018
SPANN	BETTIE	CASHIER SENIOR	BURSAR'S OFFICE	681028	1 12	22411
SPEIGHT	JERRY	PROFESSOR	ART	750801	1 10	50098
SPENCER	WILLIAM	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	940801	1 10	40523
SPERATH	ALBERT	ASST PROFESSOR/DIR UNIV GALL	ART	900917	1 12	38475
SPERATH	LINDA	SPECIALIST SPONSORED PROG	SPONSORED PROGRAMS	910801	1 12	20800
SRODA	MARY	ASSIST PROF & DIR TESOL PROG	ENGLISH	970801	1 10	35434
STAMBAUGH	CLYDE	PROFESSOR	ACCOUNTING	860801	1 10	87739
STEELE	LINDA	BLDG SERVICES GROUP LEADER	RESIDENCE LIFE/HOUSING	790813	1 12	17932
STEELY	GENE	ELECTRICIAN A	FM BLDG & EQUIP MAINT	980629	1 12	21047
STEEN	JEFF	COORDINATOR ENVIRONMENTAL	FM ENV SAFETY & HEALTH	880125	1 12	44600
STEFFA	JOHN	ASSOCIATE PROFESSOR	MUSIC	880801	1 10	42183
STEIGER	RICHARD	PROFESSOR	ENGLISH	760801	1 10	47273

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
STEPHENS	YVONNE	ASSISTANT PROFESSOR	HEALTH/PE/RECREATION	960101	1	10	37050
STEPHENSON	PEGGY	CLERK BULK MAIL	POSTAL SERVICES	980608	1	12	13965
STEPTO	ESTELLA	DEPARTMENT SECRETARY II	FAMILY & CONSUMER STUDIES	780918	1	12	19210
STETTER	MAGDALENE	BOOKKEEPER/SECRETARY	KY INSTITUTE INT'L STUDIES	971103	2	12	7183
STEVENS	JOYCE	CLERK ACCOUNTING A/P	ACCOUNTING & FINANCIAL SVS	980316	1	12	13747
STOCKWELL	DAVID	ELECTRONIC TECH/ELECTRICIAN	FM BLDG & EQUIP MAINT	910520	1	12	23490
STOM	VIVIAN	CLERK LIBRARY	LIBRARY	891009	1	12	14998
STONE	REX	LEADER SANITATION DISPOSAL	FM GROUNDS MAINTENANCE	780828	1	12	19553
STORY	PHYLLIS	BOOKKEEPER II	LIBRARY	850916	1	12	19233
STRIETER	TERRY	PROFESSOR	HISTORY	770801	1	10	48952
STROUD	MARY	CLERK SENIOR PAYROLL	ACCOUNTING & FINANCIAL SVS	870209	1	12	18843
STUART	JAMES	PROFESSOR	BIOLOGICAL SCIENCES	770801	1	10	48916
STUTESMAN	DAVID	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981012	1	12	12396
STUTESMAN	VIRGIL	GROUNDKEEPER II	FM GROUNDS MAINTENANCE	930510	1	12	14882
SUESS	SUSAN	LECTURER/REFERENCE LIBRARIAN	LIBRARY	970825	1	12	28644
SUMMERVILLE	CLIFTON	MANAGER OPERATIONS & SYSTEMS	IS OPERATIONS & SYSTEMS	810715	1	12	63220
SUTRICK	KENNETH	ASSOCIATE PROFESSOR	COMP SCI & INFO SYSTEMS	840801	1	10	60661
TANNER	SANDRA	COORDINATOR PRODUCTION	FOOD SERVICE	850330	1	09	16436
TATE	DEBBRA	LECTURER/HEAD CATALOGING	LIBRARY	931001	1	12	30530
TAYLOR	BRIDGETTE	ADMINISTRATIVE SECRETARY I	PRESIDENT'S OFFICE	980817	2	12	12618
TAYLOR	CAROLYN	WORKER DISHROOM	FOOD SERVICE	970814	1	09	9286
TAYLOR	JIMMIE	REPAIRMAN WINDOW	FM BLDG & EQUIP MAINT	800526	1	12	18733
TAYLOR	MARIE	PROFESSOR	MUSIC	690901	1	10	52103
TAYLOR	RUTH	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981012	1	12	12396
TAYLOR-LEE	ANNA	MICROBIOLOGIST I	BVC DNA DIAGNOSTICS	930907	1	12	21837
TERRY	BRIEN	LECTURER	AGRICULTURE	970101	1	10	27253
THARP	EDITH	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	960903	1	12	13090

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
THIEDE	THEODORE	ASSISTANT PROFESSOR	ENGINEERING INSTITUTE	960801	1	10	42415
THIEKE	MICHAEL	COACH HEAD & LECTURER	AD BASEBALL	890701	1	12	36938
THILE	SCOTT	INSTRUMENT TECHNICIAN	MUSIC	950814	1	12	29542
THOMAS	CARLA	DEPARTMENT SECRETARY II	ELEMENTARY & SECONDARY ED	840822	1	12	18628
THOMAS	CAROLYN	VISITING GUEST ARTIST	SPEECH COMMUNICATION THEATRE	980801	1	10	30029
THOMAS	STEVEN	SPECIALIST ELEVATOR MAINT	FM BLDG & EQUIP MAINT	970224	1	12	30266
THOME	EDWARD	ASSISTANT PROFESSOR	MATHEMATICS	910801	1	10	39027
THOMPSON	BARBARA	CLERK GRADUATE ADMISSIONS	ADMISSIONS & REGISTRAR	901008	1	12	18345
THOMPSON	JOHN	PROFESSOR	ACCOUNTING	660901	2	10	44294
THOMPSON	LINDA	DEPARTMENT SECRETARY II	FOREIGN LANGUAGES	950807	1	12	14530
THOMPSON	MICHAEL	ELECTRICIAN B	FM BLDG & EQUIP MAINT	950515	1	12	19228
THOMPSON	TONYA	ADMINISTRATIVE SECRETARY I	LIBRARY	901001	1	12	16064
THOMPSON-HUNT	VALORIE	COORDINATOR PROJECT	CE EXTENDED CAMPUS PROGRAMS	981116	1	12	20000
THORN	JENNIFER	CLERK SCHOLARSHIP	BURSAR'S OFFICE	980910	1	12	14137
THORNTON	PATRICIA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	940808	1	12	13127
THURMOND	MARY	CLERK TYPIST I	MUSIC	960110	1	10	12156
THWEATT	KATHERINE	BOOKKEEPER II/SECRETARY	WKMS-FM RADIO	811210	1	12	20533
TIDWELL	CHARLES	PARKING ENF/COMM OPERATOR	PUBLIC SAFETY/PARKING	980606	1	12	15198
TILLSON	LOU	DEAN ASSISTANT & ASST PROF	COLLEGE OF FINE ARTS/COMM	920801	1	12	50185
TIMMONS	KATHRYN	LECTURER SENIOR	FAMILY & CONSUMER STUDIES	830801	1	10	33276
TIMMONS	THOMAS	CHAIR & PROFESSOR	BIOLOGICAL SCIENCES	820801	1	12	67829
TINSLEY	SANDRA	ADMINISTRATIVE SECRETARY I	COUNSELING/WOM CTR/ACAD ENH	980803	1	12	13158
TODD	SHELLEY	MANAGER BUILDING	IA REGIONAL SPEC EVENTS CTR	970505	1	12	31200
TODD	TIMOTHY	INT ASST TO PROV/CRD GRAD/AP	PROVOST/VP ACADEMIC AFFAIRS	950801	1	12	46463
TORIAN	ODELSIA	DIRECTOR	EDUCATIONAL TALENT SEARCH	871001	1	12	38510
TOTH	BARTHOLMEW	PATROL SERGEANT	PUBLIC SAFETY	821106	1	12	28474
TRAVIS	ELIZABETH	MERCHANDISER BOOK	UNIVERSITY STORE	770815	1	12	19948

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
TRAW	L	CHAIR & ASSISTANT PROFESSOR	ED LEADERSHIP & COUNSELING	940701	1	12	61059
TRICE	KENNETH	COORDINATOR BRIDGE	UPWARD BOUND	901126	1	12	25612
TUCKER	KENNETH	PROFESSOR	ENGLISH	700901	2	10	26253
TUCKER	LINDA	BUILDING SERVICES TECHNICIAN	CURRIS CENTER OPERATIONS	970701	1	12	12693
TUCKER	TAMMY	SPECIALIST HELP DESK	IS OPERATIONS & SYSTEMS	890828	1	12	17644
TURNER	BARBIE	LABORATORY ASSISTANT SENIOR	BVC CLINICAL PATHOLOGY	950710	1	12	17341
TURNER	HELEN	ADMINISTRATIVE SECRETARY I	EDUCATIONAL TALENT SEARCH	981001	1	12	13556
TURNER	MERLE	WORKER SNACK BAR	FOOD SERVICE	860203	1	09	12452
TYLER	JOYCE	MERCHANDISER JEWELRY	UNIVERSITY STORE	770425	1	12	18350
TYLER	TERRY	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	740325	1	12	18424
UDDBERG	ANN	CASHIER	UNIVERSITY STORE	960819	1	12	13244
ULRICH	KEN	MECHANICAL MAINT SERVICE	FM BLDG & EQUIP MAINT	901001	1	12	21929
UMAR	DEE	CLERK MARKETING SYSTEM	SCHOOL RELATIONS	790424	1	12	20307
UMAR	FAROUK	CHAIR & PROFESSOR	POL SCI/LEGAL STUDIES/CRJ	700901	1	12	79019
UNDERHILL	ALBERTA	BLDG SERVICES GROUP LEADER	RESIDENCE LIFE/HOUSING	820813	1	12	17534
UNDERWOOD	MARK	SPECIALIST LRC/ITV OPERATION	CE PADUCAH CAMPUS	980301	1	12	24617
USHER	RICHARD	PROFESSOR	ELEMENTARY & SECONDARY ED	770801	2	10	19978
VALENTINE	ROBERT	LECTURER	SPEECH COMMUNICATION THEATRE	980801	1	12	7982
VAN HORN	BRIAN	DIRECTOR	CE PADUCAH CAMPUS	980907	1	12	40098
VAN WAES	JENNIFER	COORDINATOR ACADEMIC	UPWARD BOUND	911216	1	12	27799
VANARSDEL	TOMMY	ASSOCIATE PROFESSOR	MUSIC	770801	1	10	39995
VANCE	JERRY	LABORER WAREHOUSE/DELIVERY	PROCUREMENT	960701	1	12	12311
VANCE	JERRY	SUPERVISOR	FOOD SERVICE	821101	1	09	16576
VANCE	KELITA	CLERK ADMINISTRATIVE II	FM FACILITIES MGT ADM	980622	1	12	15198
VAUGHAN	JAMES	ASSISTANT DEAN & ASST PROF	COLLEGE OF IND & TECH	900701	1	12	55332
VAUGHAN	MARCIA	ADMIN ASST/DIRECTOR CAA	COLLEGE OF HUM STUDIES	910722	1	12	34016
VAUGHAN	RUTH	WORKER SALAD	FOOD SERVICE/FRESHENS	911009	1	09	10870

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
VAUGHN	EDNA	ADMINISTRATIVE SECRETARY III	COLLEGE OF BUS & PUB AFFAIRS	660901	1	12	26289
VAUGHN	JACK	DIRECTOR	UNIVERSITY STORE	650622	1	12	52529
VENABLE	CHARLES	TRUCK DRIVER GROUNDS	FM GROUNDS MAINTENANCE	900409	1	12	15781
VERDONE	TIMOTHY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	950905	1	12	13026
VINSON	CHARLES	DIRECTOR	STUDENT FINANCIAL AID	711001	1	12	48368
VINSON	GALE	BOOKKEEPER/PROG COORDINATOR	CURRIS CENTER ADMINISTRATION	810105	1	12	23218
VINSON	GARTH	VITICULTURIST	MKT INITIATIVE PRG: VIT	981101	1	12	28000
VOLP	ROBERT	ASSOCIATE PROFESSOR	CHEMISTRY	830801	1	10	45116
WAAG	CARL	PROFESSOR	FOREIGN LANGUAGES	860801	1	10	43892
WADDILL	PAULA	ASSISTANT PROFESSOR	PSYCHOLOGY	940801	1	10	36121
WADKINS	ALLEN	ELECTRICIAN A	FM BLDG & EQUIP MAINT	911111	1	12	23190
WAGNER	LINDA	ASSISTANT MEDIA RESOURCE	IS ACAD COMP & TECH SERVS	770613	1	09	14486
WAGNER	TOM	ASSOCIATE PROFESSOR	ED LEADERSHIP & COUNSELING	760801	1	10	49245
WAGONER	BILLY	MANAGER GOLF COURSE	MSU FOUNDATION GOLF	860801	1	12	49650
WAGONER	DEBORAH	ASSOC DIR FIN/ADMINISTRATION	FM FACILITIES MGT ADM	870401	1	12	44738
WALDMAN	LILA	ASSOCIATE PROFESSOR	BUS ADMIN/OFF SYSTEMS/BUS ED	920801	1	10	44328
WALKER	BILLY	MECHANICAL MAINT SERVICE	FM BLDG & EQUIP MAINT	820301	1	12	25469
WALKER	ELVA	ADMINISTRATIVE SECRETARY II	INSTITUTE FOR INTL STUDIES	881115	1	12	16474
WALKER	GLEN	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	960506	1	12	12958
WALL	CELIA	ASSOCIATE PROFESSOR	JOURNALISM/MASS COMM	800801	1	10	39061
WALL JR	BOBBY	DIR SS & RESEARCH LECTURER	COLLEGE OF EDUCATION	930701	1	12	52468
WALLACE	MARY	SPECIALIST ACADEMIC	STUDENT SUPPORT SERVICES	911216	1	12	25849
WALLS	WALTER	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	881017	1	12	15392
WANN	DANIEL	ASSOCIATE PROFESSOR	PSYCHOLOGY	910801	1	10	41716
WARE	CHANDRA	LABORATORY ASSISTANT SENIOR	BVC KYDA	981010	1	12	20000
WASHER	GARY	TECHNICIAN TELECOMM SUPPORT	IS TELECOMM SUPPORT	950701	1	12	30573
WASHER	SHIRLEY	DEPARTMENT SECRETARY II	PHILOSOPHY & REL STUDIES	720119	1	12	18808

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
WATKINS	AVA	ADMIN SECRETARY II/WRITER	MPR NEWS BUREAU	770913	1	12	19715
WATKINS	STEVEN	MAINTENANCE WORKER I	W KY EXPO CENTER	960710	1	12	14004
WATKINS	YANCEY	PROFESSOR	ELEMENTARY & SECONDARY ED	660901	2	10	24869
WATTIER	MARK	PROFESSOR & MPA DIRECTOR	POL SCI/LEGAL STUDIES/CRJ	800801	1	10	54815
WATTS	EMILY	ASSISTANT PROFESSOR	SPECIAL EDUCATION	950801	1	10	37482
WEATHERLY	JAMES	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	750601	1	10	51791
WEBB	ALTHEA	LECTURER	SOCIOLOGY/ANTHROPOLOGY & SW	940801	1	10	36610
WEBER	NEIL	CHAIR & PROFESSOR	GEOSCIENCES	800101	1	12	74730
WEBSTER	JEWELL	LECTURER SENIOR	NURSING	940801	1	10	33800
WEBSTER	JOHN	DESIGNER GRAPHIC	MPR OFFICE OF PUBLICATIONS	981102	1	12	15135
WEIS	ROGER	DIRECTOR & LECTURER SENIOR	AMERICAN HUMANICS	890701	1	12	45928
WELCH	CLEMONS	COOK	FOOD SERVICE	960304	1	09	11339
WELLS	ANNE	LIBRARY ASSISTANT I	LIBRARY	881121	1	12	18318
WELLS	JAMES	PATROL SERGEANT	PUBLIC SAFETY	870801	1	12	25381
WELSCH	F	INSTRUCTOR	JOURNALISM/MASS COMM	920801	1	10	30144
WELTER	MARILYN	CLERK FINANCIAL AID	STUDENT FINANCIAL AID	760622	1	12	22948
WENDT	TED	DEAN & PROFESSOR	COLLEGE OF FINE ARTS/COMM	960701	1	12	85862
WESLER	KIT	PROFESSOR & DIR WICK MOUNDS	SOCIOLOGY/ANTHROPOLOGY & SW	830701	1	12	49866
WEST	CATHLEEN	DEPARTMENT SECRETARY I	TEACHER EDUCATION SERVICES	980904	2	12	6629
WEST	FELECIA	CLINICAL INSTRUCTOR	ANIMAL HEALTH TECHNOLOGY	970815	1	12	20891
WESTBROOK	TRACY	WORKER SNACK BAR	FOOD SERVICE	951030	1	09	10458
WHALEY	PETER	PROFESSOR	GEOSCIENCES	680815	1	10	57997
WHEELER	MARY	WORKER SERVING LINE	FOOD SERVICE	981015	1	09	9627
WHITAKER	CHERYL	ADMINISTRATIVE SECRETARY I	AD MEN'S BASKETBALL	850911	1	12	17505
WHITAKER	HARRY	MICROBIO IV & ASSOC PROFESSOR	BVC VIROLOGY	731015	1	12	56901
WHITAKER	WILLIAM	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	750801	1	10	52565
WHITE	BYRON	PATROL OFFICER	PUBLIC SAFETY	970802	1	12	19547

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LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
WHITE	DAVID	PROFESSOR DIR BIO ST/RES COO	BIOLOGICAL SCIENCES	880901	1	12	64157
WHITE	GARY	BUILDING/COMPUTER MAINT	NATIONAL SCOUTING MUSEUM	900816	1	12	20036
WHITE	HENRY	ASSOCIATE PROFESSOR/RC HEAD	JOURNALISM/MASS COMM	910801	1	10	54063
WHITE	ROSLYN	EDUCATIONAL SPECIALIST	EDUCATIONAL TALENT SEARCH	960729	1	12	22235
WHITE	STEPHEN	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	810801	1	10	40153
WHITEMAN	HOWARD	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	970102	1	10	37819
WHITNEY	JOYCE	ADMINISTRATIVE SECRETARY II	IA OFFICE OF DEVELOPMENT	971027	1	12	15264
WHITTENBERG	JAMES	ENGINEERING TECHNICIAN	FM ENGR & ARCH SERV	971020	1	12	23275
WIGGINS	MATTHEW	ASSISTANT PROFESSOR	HEALTH/PE/RECREATION	950801	1	10	36401
WILDER	REBECCA	CASHIER	FOOD SERVICE	890324	1	09	13163
WILDER	STEVE	ELECTRICIAN B	FM BLDG & EQUIP MAINT	980115	1	12	17828
WILFORD	JAMES	MAINTENANCE WORKER I	BVC ADMIN SERV	870701	1	12	16756
WILKERSON	PATRICIA	WORKER SERVING LINE	FOOD SERVICE	790108	1	09	13659
WILKINS	SHARI	ASST DIR SCHEDULING & MKT	CURRIS CENTER OPERATIONS	880906	1	12	26271
WILLIAMS	JAMES	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	791126	1	12	18229
WILLIAMS	MISTY	OPERATOR DATA ENTRY	IA OFFICE OF DEVELOPMENT	980511	1	12	12705
WILLIAMS	THOMAS	VISITING ASSISTANT PROFESSOR	ECONOMICS & FINANCE	980801	1	10	52500
WILLIS	JAMES	ASSOCIATE PROFESSOR	ELEMENTARY & SECONDARY ED	770801	1	10	55409
WILLIS	KATHY	RECEPTIONIST/TYPIST	CE PADUCAH CAMPUS	980121	1	12	12590
WILLOUGHBY	DWAINE	TECHNICIAN ELECTRONIC EQUIP	CIT SERVICES	960701	1	12	24753
WILSON	BRENDA	LECTURER	COMP SCI & INFO SYSTEMS	960801	1	10	31263
WILSON	CONDA	BURSAR ASSISTANT	BURSAR'S OFFICE	880601	1	12	29203
WILSON	DONNA	BINDERY HELPER	MPR PRINTING SERVICES	970902	1	12	13678
WILSON	EDMOND	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12396
WILSON	ERIC	COACH ASSISTANT	AD FOOTBALL	970303	1	12	24206
WILSON	GENA	ADMINISTRATIVE SECRETARY III	COLLEGE OF HUM STUDIES	900813	1	12	17635
WILSON	J	ASSOCIATE DIRECTOR	RESIDENCE LIFE/HOUSING	960701	1	12	31610

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WILSON	JAMES	SUPERVISOR COMMUNICATIONS	PUBLIC SAFETY	810126	1	12	25694
WILSON	KEVIN	SERVICEMAN B	FM BLDG & EQUIP MAINT	960401	1	12	18218
WILSON	LINDA	COOK	FOOD SERVICE	851026	1	09	13200
WILSON	MARK	MOVER	FM BUILDING SERVICES	941128	1	12	13714
WILSON	MARY	COORDINATOR GRADUATE	ADMISSIONS & REGISTRAR	760920	1	12	27400
WILSON	SHAR	CHEERLEADER SPONSOR	AD CHEERLEADERS	980701	2	12	4900
WILSON	SHIRLEY	CASE INITIATOR	BVC PATHOLOGY	780313	1	12	25230
WILSON	SONIA	AGENT ASSISTANT PURCHASING	PROCUREMENT	930816	1	12	16176
WILSON	VELVET	DIRECTOR	STUDENT SUPPORT SERVICES	850901	1	12	36063
WINCHESTER	GINA	ASST DIRECTOR/CO-OP COORD	CAREER SERVICES	941007	1	12	27204
WISEHART	DENA	CLERK STUDENT LOAN	STUDENT FINANCIAL AID	810216	1	12	20589
WOLF	KENNETH	DEAN INTERIM & PROFESSOR	COLLEGE OF HUM STUDIES	690901	1	12	75017
WOLF	KEVIN	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	980601	1	12	13110
WOLFORD	LAWANDA	BAKER	FOOD SERVICE	931129	1	09	11627
WOODS	CARL	RESEARCH/INSTR ASSISTANT	COLLEGE OF SCIENCE	890401	1	12	33967
WOODS	PAUL	FOREMAN TRANSPORTATION	FM TRANSPORTATION SERVICES	821108	1	12	29454
WRIGHT	SHARON	LABORATORY AIDE	BVC ADMIN SERV	900813	1	12	15271
WRIGHT	STERLING	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	980801	1	10	35261
WURGLER	PAMELA	ASSOCIATE PROFESSOR	MUSIC	940801	1	10	42419
WYLIE	JEFFREY	LECTURER	SOCIOLOGY/ANTHROPOLOGY & SW	970801	1	10	32581
YARBROUGH	SUSAN	ADMINISTRATIVE SECRETARY I	ADMISSIONS & REGISTRAR	960801	1	12	13918
YATES	ANNA	LABORATORY ASSISTANT SENIOR	BVC HISTOLOGY	880926	1	12	19180
YATES	JOHN	DEAN & ASSOCIATE PROFESSOR	CE CENTER FOR CONTINUING ED	670701	1	12	79587
YATES	MYRA	DIRECTOR	UPWARD BOUND	921102	1	12	37881
YEATER	THOMAS	COACH RODEO/LECTURER	RODEO	960718	1	12	30220
YEATTS	G	ASSOC VP FOR FACILITIES MGT	FM FACILITIES MGT ADM	960708	1	12	67564
YOO	YUSHIN	COORDINATOR OF RECRUITMENT	INSTITUTE FOR INTL STUDIES	690701	2	12	30052

ALPHABETICAL LISTING OF EMPLOYEES
AS OF JANUARY 1, 1999

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE PERIOD	ANNUAL SALARY
YORK	KAMIE	MANAGER PAYROLL	ACCOUNTING & FINANCIAL SVS	980608	1 12	33274
YORK	KELVIN	OPERATOR B	FM BLDG & EQUIP MAINT	910128	1 12	19795
YOUNG	JENNIFER	ADMISSION COUNSELOR	SCHOOL RELATIONS	880705	1 12	26579
YOUNG	MARY	OUTREACH SPECIALIST	STUDENT SUPPORT SERVICES	940321	1 12	25324
YOUNG	MICHAEL	ASST TO THE VICE PRESIDENT	VP STUDENT AFFAIRS	850701	1 12	45001
YOUNGBLOOD	JASON	ENGINEERING TECHNICIAN	FM ENGR & ARCH SERV	970714	1 12	28458
YURISTA	PEDER	POST-DOCTORAL RESEARCHER	CENTER OF EXCELLENCE	970701	1 12	31461
ZIMMERER	EDMUND	ASSOCIATE PROFESSOR	BIOLOGICAL SCIENCES	890801	1 10	44025
ZIMMERMAN	ALBERT	SUPERVISOR OPERATIONS	POSTAL SERVICES	910701	1 12	20082
ZIRBEL	JAY	ASSOCIATE PROFESSOR	IND & ENGR TECHNOLOGY	910801	1 10	44208
ZOU	GUANGMING	COORDINATOR	INST FOR INTL STUDIES/TESOL	950801	1 12	35877

MURRAY STATE UNIVERSITY
REPORT OF RESIGNATIONS AND TERMINATIONS
AUGUST 1, 1998 THROUGH DECEMBER 31, 1998

Effective Date of Information

January 1, 1999

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EXPLANATION OF CODES

TYPE

Code

Type of Employment

1
2

Full-time
Part-time

PERIOD

Code

Number of Months Employed
in a Fiscal Year

1-12

1 - 12 months

TERMINATION

Code

Reason for Termination

1
2
3
4
5
6
7
8
9

Resigned
Retirement
Discharged
Quit without notice
Termination of contract
Termination of temporary employment
Termination of grant
Reduction in force
Death

REPORT OF RESIGNATIONS AND TERMINATIONS
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	TYPE	PERIOD	DATE OF TERMINATION	REASON FOR TERMINATION	ANNUAL SALARY
ALEXANDER	CHARLES	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	1	12	980915	01	12709
BAKER	MICHAEL	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	1	12	981015	01	12257
BENDEL	RAYMOND	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	1	12	981028	01	12819
BRANDON	JACKIE	COOK	FOOD SERVICE	1	09	980831	01	10921
BUCKALEW	CHRISTOPHE	NECROPSY PROSECTOR II	BVC PATHOLOGY	1	12	981116	01	14266
CHERBAK	RONALD	PAINTER UTILITY A	FM BLDG & EQUIP MAINT	1	12	981207	01	15671
COVINGTON	BARBARA	ADMINISTRATIVE SECRETARY I	RESIDENCE LIFE/HOUSING	1	12	980828	01	13448
CRAWFORD	KEVIN	PLUMBER A	FM BLDG & EQUIP MAINT	1	12	981009	01	19653
CRUNK	TONY	LECTURER	ENGLISH	1	10	981231	06	19097
DAMRON	PATSY	ADMINISTRATIVE SECRETARY I	RESIDENCE/LIFE HOUSING	1	12	981002	01	13158
DARBY	SHEILA	CLERK ADMINISTRATIVE II	RESIDENCE LIFE/HOUSING	1	12	981223	03	14137
DICK	LISA	COOK	FOOD SERVICE	1	09	980811	01	11249
DONOHO	MICHAEL	OPERATOR B	FM BLDG & EQUIP MAINT	1	12	980902	01	18569
DOWDY	DAVID	COORDINATOR MICRO SUPPORT	IS NETWORK & MICRO SERVICES	1	12	981021	01	38170
ELDER	WILLIAM	MANAGER	IS NETWORK & MICRO SERVICES	1	12	980803	01	42000
ESKEW	ROBERT	COACH ASSISTANT & LECTURER	AD MEN'S BASKETBALL/HPER	1	12	980930	01	35000
GALLIMORE	SHERRI	COORDINATOR OF CAMPUS REC	CAMPUS RECREATION	1	12	980910	01	25945
HAINSWORTH	JEROME	PROFESSOR	ELEMENTARY & SECONDARY ED	2	10	981231	02	27607
HANLEY	CHRISTINE	CLERK ACCOUNTS	FM FACILITIES MGT ADM	1	12	981204	01	15955
HARGROVE	JOSEPH	ADMINISTRATIVE SECRETARY I	COLLEGE OF EDUCATION - NCATE	1	12	980806	01	15029
HODGES	MONA	CASHIER	UNIVERSITY STORE	1	12	981225	01	12868
HOLLENBAUGH	PHILIP	MANAGER EQUIPMENT	AD FOOTBALL	1	12	980814	01	23200
HOWE	MARY	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	1	10	981231	01	36401
JACKSON	JASON	CLERK/MAIL CARRIER	POSTAL SERVICES	1	12	980805	01	12433
KENT	RHONDA	ADMINISTRATIVE SECRETARY I	CE EXTENDED CAMPUS PROGRAMS	1	12	981103	01	13480
KIRKPATRICK	WILLIAM	OPERATIONS & PROGRAM DIRECT	WKMS-FM RADIO	1	12	981113	01	27257
KIRKS	BETTY	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	1	12	980911	02	15374

REPORT OF RESIGNATIONS AND TERMINATIONS
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	TYPE PERIOD	DATE OF TERMINATION	REASON FOR TERMINATION	ANNUAL SALARY
MELLEN	GEORGE	INSPECTOR CONSTRUCTION	FM HB622 CAPITAL CONSTR ADM	1 12	980904	01	35000
MILLS	GWENDOLYN	ADMINISTRATIVE SECRETARY I	CE EXTENDED CAMPUS PROGRAMS	1 12	981012	01	13480
MONEYHUN	KAY	ASSISTANT PROFESSOR	MATHEMATICS	1 10	980808	01	38467
MOREHEAD	MATTHEW	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	1 12	981112	01	13159
P'POOL	DAWN	MICROBIOLOGIST I	BVC DNA DIAGNOSTICS	1 12	981113	01	20648
PASCHALL	BARRY	MOVER	FM BUILDING SERVICES	1 12	980817	01	13159
PAYNE	MARVA	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	1 12	981016	01	12709
PERRY	JUNE	ADMINISTRATIVE SECRETARY III	OFFICE OF EQUAL OPPORTUNITY	1 12	981207	04	15135
PRATHER	HUGH	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	1 12	981205	03	12396
PRESCOTT	VICKI	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	1 12	981217	05	12396
REINWALD	LINDA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	1 12	981023	01	12257
REYNOLDS	DEBORAH	CASHIER	UNIVERSITY BOOKSTORE	1 12	980821	01	13008
RHODES	MARLO	ADMINISTRATIVE SECRETARY II	CAREER SERVICES	1 12	981027	01	14794
SANAHUJA-ALVARA	SONIA	LECTURER	FOREIGN LANGUAGES	1 10	981223	01	25563
SARI	MOUNA	IIS INSTRUCTOR	INSTITUTE FOR INTL STUDIES	1 12	980807	06	25000
SCHWETTMAN	SHELLY	OUTREACH SPECIALIST	STUDENT SUPPORT SERVICES	1 12	981002	01	24936
SMITH	SHENETTE	SPECIALIST LEGAL DOCUMENTS	PRESIDENT'S OFFICE	2 12	980911	01	14560
SPENCER	JENNIFER	MANAGER PUBLIC PROGRAMS	NATIONAL SCOUTING MUSEUM	1 12	980928	01	28000
STRANGE	SARAH	DEPARTMENT SECRETARY II	COMP SCI & INFO SYSTEMS	1 12	981118	01	13793
THORNTON	KATHLEEN	LECTURER	ENGLISH	2 10	981222	01	8394
TINSLEY	LISA	ADMINISTRATIVE SECRETARY III	COLLEGE OF HUM STUDIES	1 12	980831	01	20655
VAUGHN	EMILY	ADMISSION COUNSELOR	SCHOOL RELATIONS	1 12	980811	01	20800
WADE	STEPHANIE	LECTURER	IND & ENGR TECHNOLOGY	1 10	980801	01	27368
WALLEY	ROBERT	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	1 12	981023	03	12257
WATSON	MELANIE	LABORATORY ASSISTANT SENIOR	BVC PATHOLOGY	1 12	980930	01	16662
WHALEN	MARGARET	ASSISTANT PROFESSOR	CHEMISTRY	1 10	981231	01	38977
WILLIAMS	RYAN	TECHNICIAN COMPUTER SUPPORT	COLLEGE OF HUM STUDIES	1 12	981223	01	22794

REPORT OF RESIGNATIONS AND TERMINATIONS
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	TYPE PERIOD	DATE OF TERMINATION	REASON FOR TERMINATION	ANNUAL SALARY
WILLIAMSON	GINA	ADMINISTRATIVE CLERK II	RESIDENCE LIFE/HOUSING	1 12	981013	01	14137
WOOD	EDWARD	DESIGNER GRAPHIC	MPR OFFICE OF PUBLICATIONS	2 12	980928	01	8418
YORK	LINDA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	1 12	980901	01	13395

MURRAY STATE UNIVERSITY
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EXPLANATION OF CODES

TYPE

<u>Code</u>	<u>Type of Employment</u>
1	Full-time
2	Part-time

PERIOD

<u>Code</u>	<u>Number of Months Employed in a Fiscal Year</u>
1-12	1 - 12 months

TERMINATION

<u>Code</u>	<u>Reason for Termination</u>
1	Resigned
2	Retirement
3	Discharged
4	Quit without notice
5	Termination of contract
6	Termination of temporary employment
7	Termination of grant
8	Reduction in force
9	Death

REPORT OF NEW EMPLOYMENT
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
BAKER	MICHAEL	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	980921	1	12	12257
BERRY	CARL	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
BLACK	MICHAEL	OPERATOR B	FM BLDG & EQUIP MAINT	980908	1	12	17608
BOLDT	MARGARET	ASSISTANT PROFESSOR	ACCOUNTING	980801	1	10	60105
BROWN	SCOTT	MICROBIOLOGIST I	BVC DNA DIAGNOSTICS	981116	1	12	20000
BUCHANAN	ANN	ADMINISTRATIVE SECRETARY I	NATIONAL SCOUTING MUSEUM	980819	1	12	14817
CARPENTER	STEPHANIE	ASSISTANT PROFESSOR	HISTORY	980801	1	10	33010
CARTWRIGHT	KEITH	LECTURER	ENGLISH	980801	1	10	33548
CASEY	FREDERICK	OPERATOR MASTER CONTROL	WQTV	981101	1	12	12571
CHRISTENSEN	NANCY	LECTURER/COORD WRITING	CE COMMUNITY COLLEGE	980801	1	10	24373
COLE	MATTHEW	BIOLOGIST WILDLIFE	KY GAP PROJECT	980901	1	12	27047
COLLINS	RACHELLE	ADMINISTRATIVE SECRETARY III	INSTITUTE FOR INT'L STUDIES	981014	1	12	15522
CROFTON	JUDY	COORDINATOR ASSISTANT	ROAD SCHOLARS	980801	2	12	12000
CROSS	ROBERT	COACH ASSISTANT	AD WOMEN'S BASKETBALL	980801	1	12	20091
CRUNK	TONY	LECTURER	ENGLISH	980801	1	10	19097
CUNNINGHAM	DAVID	OPERATOR B	FM BLDG & EQUIP MAINT	980908	1	12	17764
DAMRON	PATSY	ADMINISTRATIVE SECRETARY I	RESIDENCE/LIFE HOUSING	980909	1	12	13158
DARBY	SHEILA	CLERK ADMINISTRATIVE II	RESIDENCE LIFE/HOUSING	981030	1	12	14137
DILLON	MILLIE	COOK	FOOD SERVICE	981005	1	09	10086
EPPERSON	ALISON	COORDINATOR	INTRA-COLLEGIATE SPORTS	981026	1	12	25192
EWALD	LAURA	REFERENCE LIBRARIAN/LECTURER	LIBRARY	980817	1	12	26550
FOREMAN	WILLIAM	ASSISTANT PROFESSOR	ENGLISH	980801	1	10	33010
FOSTER	TROY	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	981026	1	12	12257
GALT-BROWN	JAMES	LECTURER	HISTORY	980801	1	10	26550
GANN	PAUL	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	980921	1	12	12396
GARFINKEL	SANDRA	CLERK DATA ENTRY	IA OFFICE OF DEVELOPMENT	981012	2	12	4978
GIBSON	JASON	MASTER CONTROL OPERATOR	WQTV	980916	1	12	12433

REPORT OF NEW EMPLOYMENT
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
GROGAN	CYNTHIA	CASHIER	UNIVERSITY STORE	980926	1	12	12571
GROVES	TERESA	ASSOCIATE ATTORNEY	LEGAL SERVICES	981102	1	12	45000
GUILFOY	KEVIN	LECTURER	PHILOSOPHY & REL STUDIES	980801	1	10	26500
GUTWIRTH	SARAH	LECTURER	ART	980801	1	10	31500
HAMAKER JR	CHARLES	SPECIALIST ACAD OPERATIONS	IS ACAD COMP & TECH SERVS	981110	1	12	17602
HATFIELD	JAMES	COACH ASSISTANT	AD MEN'S BASKETBALL	980901	1	12	20738
HAWKINS	RACHEL	LECTURER	SPECIAL EDUCATION	980801	1	10	36000
HEILIG	CHAD	SYSTEMS ADMINISTRATOR EMAS	SCHOOL RELATIONS	980817	1	12	24066
HICKMAN	SCOTT	ASSISTANT PROFESSOR	ENGINEERING INSTITUTE	980801	1	10	40076
HOLLAND	STEPHANIE	ADMINISTRATIVE SECRETARY I	MPR MKT & PUBLIC RELATIONS	981221	1	12	13158
HOLLE	CHRISTIAN	ASSISTANT PROFESSOR	PSYCHOLOGY	980801	1	10	34268
HUSSEY	HOWARD	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	981019	1	12	12257
JOHNSON	JAMES	COOK	FOOD SERVICE	980913	1	09	10239
JOHNSON	WILLIAM	ELECTRICIAN A	FM BLDG & EQUIP MAINT	980914	1	12	20690
JONES	SARAH	ADMINISTRATIVE SECRETARY III	IS INFORMATION SYSTEMS	981012	1	12	15135
KELLER	ROY	SPECIALIST TECH TRAINING	IS ACAD COMP & TECH SERVS	981117	2	12	9386
KIMBRO	JAIME	CLERK ITN	CE DISTANCE LEARNING/TELECOM	980825	1	12	13292
KNOTTS	J	ASSISTANT PROFESSOR	SPECIAL EDUCATION	980801	1	10	35700
LEATH	JUDY	LECTURER	SPEECH COMMUNICATION THEATRE	980801	1	12	29120
LEE	JOYCE	WORKER POTS & PANS	FOOD SERVICE	980822	1	09	9754
LEE	RANDY	COOK	FOOD SERVICE	980919	1	09	10086
LEWIS	JEFFREY	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
LILJEQUIST	LAURA	ASSISTANT PROFESSOR	PSYCHOLOGY	980801	1	10	36000
MCCARTHY	C	ASSISTANT PROFESSOR	MATHEMATICS	980801	1	10	35000
MCKEEL	WILLIAM	DIRECTOR PRODUCTION	WQTV	981101	1	12	23000
MCLAUGHLIN	BARBARA	ADMINISTRATIVE ASSISTANT	EPA HAZ WASTE	980928	1	12	14750
MILBY	SONNY	GROUNDSKEEPER	FM GROUNDS MAINTENANCE	980817	1	12	12841

REPORT OF NEW EMPLOYMENT
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
MILLER	PAMELA	DEPARTMENT SECRETARY I	ELEMENTARY & SECONDARY ED	980812	1	12	12679
MURDOCK	JOHN	TRUCK DRIVER SANITATION	FM GROUNDS MAINTENANCE	981012	1	12	13073
MURPHY	PETER	CHAIR & ASSOCIATE PROFESSOR	ENGLISH	980801	1	12	67000
NALL	MARY	ADMINISTRATIVE SECRETARY II	CAREER SERVICES	981027	1	12	14137
O'CONNELL	THOMAS	REFERENCE LIBRARIAN/LECTURER	LIBRARY	980801	1	10	27063
OATMAN	KIM	ENGINEER CHIEF	FM ENGR & ARCH SER	981012	1	12	50168
ONEAL	SHASTA	CLERK TV PROGRAM	WQTV	980901	1	12	12854
ORVINO-PROULX	ROBIN	LECTURER	JOURNALISM/MASS COMM	980801	1	10	32148
OSBORNE	CAROL	ASSISTANT PROFESSOR	ENGLISH	980801	1	10	34004
PANDEY	VIVEK	ASSISTANT PROFESSOR VISITING	ECONOMICS & FINANCE	980801	1	10	55800
PARRISH	BETTY	WORKER DISHROOM	FOOD SERVICE	980928	1	09	9174
PASCHALL	KIMBERLY	NURSE STAFF	HEALTH SERVICES	980817	1	09	22034
PAYNE	MARY	HOUSEKEEPER	FM BUILDING SERVICES	981102	1	12	13259
PORTILLA-GAYNOR	ILEANA	LECTURER	FOREIGN LANGUAGES	980821	1	10	12781
PRATHER	HUGH	BUILDING SERVICES TECHNICIAN	RESIDENCE LIFE/HOUSING	981019	1	12	12396
PUCKETT	THOMAS	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981214	1	12	12257
RADCLIFFE	RICHARD	ASSISTANT PROFESSOR	ELEMENTARY & SECONDARY ED	980801	1	10	35638
RAMSEY	DAVID	WORKER BEVERAGE LINE	FOOD SERVICE	980929	1	09	9343
RATLIFF	RONALD	CLERK/CARRIER MAIL	POSTAL SERVICES	980807	1	12	12433
REED	BILLIE	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12396
REINWALD	LINDA	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12257
RHODARMER	CHARLES	CURATOR OF COLLECTIONS	NATIONAL SCOUTING MUSEUM	981019	1	12	25363
RICHARDSON	NIKI	MANAGER PUBLIC PROGRAMS	NATIONAL SCOUTING MUSEUM	981113	1	12	25000
RICHARDSON	WILLIAM	LECTURER	MUSIC	980801	1	10	31651
RIDLEY	RENEE	LECTURER	NURSING	980801	1	10	31286
RILEY	DONALD	ASSOC DIR CAPITAL CONST ADM	FM HB622 CAPITAL CONSTR ADM	980915	1	12	50000
RIPLEY	FREDERICK	LECTURER	MUSIC	980801	1	10	31519

REPORT OF NEW EMPLOYMENT
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
ROBERTSON	A	ASSISTANT PROFESSOR	SPECIAL EDUCATION	980801	1	10	35700
ROBINSON	LAURA	BOOKKEEPER	CLINICAL SERVICES	980929	2	12	7016
SANAHUJA-ALVARA	SONIA	LECTURER	FOREIGN LANGUAGES	980801	1	10	25563
SEMLER	JANE	MICROBIOLOGIST I	BVC MICROBIOLOGY	980908	1	12	25060
SHANKLIN	CARISSA	ADMINISTRATIVE SECRETARY I	RESIDENCE LIFE/HOUSING	981026	1	12	13158
SIEFKER	ANDREW	ASSISTANT PROFESSOR	MATHEMATICS	980801	1	10	37114
SMEE	SHAWN	ADMISSION COUNSELOR	SCHOOL RELATIONS	980901	1	12	20091
SMETANA	ZBYNEK	LECTURER	ART	980801	1	10	31519
SMITH	JAMES	BUILDING SERVICES TECHNICIAN	IA REGIONAL SPEC EVENTS CTR	980921	1	12	12257
SMITH	RAMONA	LECTURER	COMP SCI & INFO SYSTEMS	980801	1	10	28000
STUTESMAN	DAVID	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981012	1	12	12396
TAYLOR	BRIDGETTE	ADMINISTRATIVE SECRETARY I	PRESIDENT'S OFFICE	980817	2	12	12618
TAYLOR	RUTH	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	981012	1	12	12396
THOMAS	CAROLYN	VISITING GUEST ARTIST	SPEECH COMMUNICATION THEATRE	980801	1	10	30029
THOMPSON-HUNT	VALORIE	COORDINATOR PROJECT	CE EXTENDED CAMPUS PROGRAMS	981116	1	12	20000
THORN	JENNIFER	CLERK SCHOLARSHIP	BURSAR'S OFFICE	980910	1	12	14137
TINSLEY	SANDRA	ADMINISTRATIVE SECRETARY I	COUNSELING/WOM CTR/ACAD ENH	980803	1	12	13158
TURNER	HELEN	ADMINISTRATIVE SECRETARY I	EDUCATIONAL TALENT SEARCH	981001	1	12	13556
VALENTINE	ROBERT	LECTURER	SPEECH COMMUNICATION THEATRE	980801	1	12	7982
VAN HORN	BRIAN	DIRECTOR	CE PADUCAH CAMPUS	980907	1	12	40098
VINSON	GARTH	VITICULTURIST	MKT INITIATIVE PRG: VIT	981101	1	12	28000
WALLEY	ROBERT	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12257
WARE	CHANDRA	LABORATORY ASSISTANT SENIOR	BVC KYDA	981010	1	12	20000
WEBSTER	JOHN	DESIGNER GRAPHIC	MPR OFFICE OF PUBLICATIONS	981102	1	12	15135
WEST	CATHLEEN	DEPARTMENT SECRETARY I	TEACHER EDUCATION SERVICES	980904	2	12	6629
WHEELER	MARY	WORKER SERVING LINE	FOOD SERVICE	981015	1	09	9627
WILLIAMS	THOMAS	VISITING ASSISTANT PROFESSOR	ECONOMICS & FINANCE	980801	1	10	52500

REPORT OF NEW EMPLOYMENT
AUGUST 1, 1998 THRU DECEMBER 31, 1998

LAST NAME	FIRST NAME	POSITION TITLE	DEPARTMENT NAME	DATE EMPLOYED	TYPE	PERIOD	ANNUAL SALARY
WILSON	EDMOND	BUILDING SERVICES TECHNICIAN	FM BUILDING SERVICES	980803	1	12	12396
WRIGHT	STERLING	ASSISTANT PROFESSOR	BIOLOGICAL SCIENCES	980801	1	10	35261

ATTACHMENTS #6 – #14

FROM FEBRUARY 12, 1999 MEETING

(AGENDA BOOK #70)

Re: \$6,370,000 Murray State University Housing and Dining System Revenue Bonds, Series N

CERTIFICATE WITH REFERENCE TO THE ISSUANCE OF HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES N, CONFORMING TO THE REQUIREMENTS OF SECTION 1101(C) OF ARTICLE XI OF THE TRUST INDENTURE DATED SEPTEMBER 1, 1965, BETWEEN THE BOARD OF REGENTS OF MURRAY STATE UNIVERSITY AND CHASE MANHATTAN TRUST COMPANY (AS SUCCESSOR IN INTEREST TO CITIZENS FIDELITY BANK & TRUST COMPANY), LOUISVILLE, KENTUCKY, AS TRUSTEE, SHOWING COMPLIANCE WITH CONDITIONS FOR ISSUANCE OF PARITY BONDS

The undersigned, G. Dewey Yeatts, Director of Physical Plant of Murray State University, Murray, Kentucky, hereby makes the following certification for the purpose of showing compliance by said University with the requirements of Section 1101(c) of ARTICLE XI of the Trust Indenture dated September 1, 1965, made by the Board of Regents of Murray State University with Chase Manhattan Trust Company, National Association (as successor in interest to Citizens Fidelity Bank & Trust Company), Louisville, Kentucky, as Trustee (the "Trust Indenture" or the "Indenture"), with reference to the issuance of \$6,370,000 (plus or minus up to \$635,000) of said Board's "Housing and Dining System Revenue Bonds, Series M" in order to qualify the Series N Bonds to rank on a basis of parity and equality as to security and source of payment with the previously issued and outstanding Housing and Dining System Revenue Bonds, Series C, D, E, F, G, H, I, J, K, L and M, inclusive:

In my capacity as the employee of the Board and the University at this time principally charged with responsibility for the maintenance and repair of the housing and dining buildings and appurtenant facilities comprising the presently existing housing and dining facilities of the System, I certify that a physical inspection of said housing and dining buildings and appurtenant facilities of the System has been made, and that the same are in a good and current state of tenantability and repair there being no exceptions or reservations in this connection.

IN TESTIMONY WHEREOF, witness my signature as Director of Physical Plant, this ___ day of February, 1999.

Director of Physical Plant

APPROVED:

President
Murray State University

Certified to have been submitted to and approved by the Board of Trustees at a meeting held on February 12, 1999.

Secretary, Board of Regents
Murray State University

::ODMA\PCDOCS\DOCS2\13164\1

A RESOLUTION OF THE BOARD OF REGENTS OF MURRAY STATE UNIVERSITY AUTHORIZING THE ISSUANCE OF SAID BOARD'S HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES N, TO BE DATED THE FIRST DAY OF THE MONTH IN WHICH SOLD; AUTHORIZING PROPER PROCEEDINGS RELATIVE TO THE PUBLIC SALE OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS THEREOF; AUTHORIZING EXECUTION OF A FOURTH SUPPLEMENTAL TRUST INDENTURE BETWEEN THE BOARD AND CHASE MANHATTAN TRUST COMPANY, NATIONAL ASSOCIATION, LOUISVILLE, KENTUCKY, AS TRUSTEE, IN COMPLIANCE WITH THE PROVISIONS OF THE TRUST INDENTURE DATED SEPTEMBER 1, 1965.

WHEREAS, the Board has heretofore determined and does hereby confirm that certain fire safety and maintenance improvements to Elizabeth Hall, Hester Hall, Hart Hall, Regents Hall, White Hall, Clark Hall, Franklin Hall, Springer Hall, Richmond Hall, Winslow Cafeteria, College Courts and appurtenant facilities (collectively, the "Project") for housing and dining purposes are necessary, which improvements shall be a part of the University's Housing and Dining System established in the Trust Indenture between the Board with the Chase Manhattan Trust Company, National Association (as successor in interest to Citizens Fidelity Bank & Trust Company), Louisville, Kentucky, dated September 1, 1965 the "Trust Indenture"); and

WHEREAS, the issuance of revenue bonds for the purpose of financing the costs of said Project is authorized under the Trust Indenture; and

WHEREAS, the Board has determined that it is appropriate at this time that the Board proceed with financing said Project through the issuance of Murray State University Housing and Dining System Revenue Bonds, Series N (the "Series N Bonds"), said Series N Bonds to be dated the first day of the month in which the Series N Bonds are sold, all in accordance with the right reserved in said Trust Indenture; and

WHEREAS, to proceed with the issuance of the Series N Bonds, it is necessary for the Board to enter into a Fourth Supplemental Trust Indenture in the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF MURRAY STATE UNIVERSITY, AS FOLLOWS:

Section 1. This Board hereby authorizes the issuance of its "Murray State University Housing and Dining System Revenue Bonds, Series N (the "Series N Bonds"), in the principal amount of \$6,370,000 (plus or minus up to \$635,000), according to statutory authority as set forth in KRS 162.340 to 162.380, inclusive, and in accordance with the terms, provisions, conditions and restrictions set forth in that certain Trust Indenture dated September 1, 1965, wherein the present Housing and Dining System of the University was created and established, and a certain Fourth Supplemental Trust Indenture to be dated as of the date of the Series N Bonds; said Series N Bonds

to rank on a basis of parity and equality as to security and source of payment with the Board's previously issued and outstanding "Housing and Dining System Revenue Bonds," Series C, D, E, F, G, H, I, J, K, L and M (the Series A Bonds and Series B Bonds having matured on September 1, 1995 and September 1, 1997, respectively, prior to the issuance of the Series N Bonds).

Section 2. In order to assure the purchasers of the Series N Bonds that interest thereon will be excludable from gross income for federal income tax purposes and exempt from Kentucky income taxation, the Board agrees that (1) the Board will take all actions necessary to comply with the provisions of the Internal Revenue Code of 1986 (the "Code"), (2) the Board will take no actions which will violate any of the provisions of the Code, or that would cause the Series N Bonds to become "private activity bonds" within the meaning of the code, (3) none of the proceeds of the Series N Bonds will be used for any purpose which would cause the interest on the Series N Bonds to become subject to federal income taxation, and that the Board will comply with any and all requirements as to rebate (and reports with reference thereto) to the United States of America of certain investment earnings on the proceeds of the Series N Bonds.

The Board has been advised by Bond Counsel, Peck, Shaffer & Williams LLP, Covington, Kentucky, and therefore believes, that the Series N Bonds are not "private activity bonds" within the meaning of the Code, and that interest on the Series N Bonds is not included as an item of tax preference in calculating the alternative minimum tax for individuals.

The Board, including all subordinate entities thereof, does not reasonable anticipate issuing tax-exempt obligations during calendar year 1999 in excess of \$10,000,000, and, therefore the Board designates the Series N Bonds as "qualified tax-exempt obligations" pursuant to Section 265(b)(3) of the Code.

Prior to or at the time of delivery of the Series N Bonds, the Chairman of the Board and/or the chief financial officer of the University shall execute the appropriate certifications with reference to the matters referred to above, setting out all known and contemplated facts concerning such anticipated expenditures and investments, including the execution of necessary and/or desirable certifications of the type contemplated by applicable Treasury Regulations in order to assure that interest on the Series N Bonds will be exempt from all federal income taxes and that the Series N Bonds will not be treated as arbitrage bonds.

Section 3. In order to implement the issuance of said Series N Bonds, and to make provision for all details relating to said Series N Bonds, including the date thereof, the disposition thereof, respective conditions and limitations applicable to the public offering thereof, maturities, redemption provisions and security and source of payment thereof, and in order to comply with the requirements of the aforementioned Trust Indenture dated September 1, 1965, in connection therewith, this Board shall execute the Fourth Supplemental Trust Indenture with Chase Manhattan Trust Company, National Association, Louisville, Kentucky, as Trustee. A proposed form of such Fourth Supplemental Trust Indenture having been prepared in advance by Bond Counsel, Peck, Shaffer & Williams LLP, Covington, Kentucky, with the approval of the President of the University,

and the University's financial advisor, and such proposed form having been submitted to and examined by this Board, such form is hereby approved and shall be executed substantially in the submitted form, with permissible modifications and corrections which, in the opinion of Bond Counsel and the President of the University, do not change the import thereof in any material respect. The form of the Third Supplemental Trust Indenture is hereby approved, is incorporated in full as a part of this Resolution, and shall be substantially in the form attached hereto.

Section 4. Provisions as to Sale of Series N Bonds. The sale of the Series N Bonds shall be held on such date and time as shall be established by the President of the University. In the event the President of the University shall, following establishment of a sale date for the Series N Bonds, determine that the conditions in the marketplace are not favorable for the sale of the Series N Bonds on such date, the President of the University is hereby authorized to direct that said Series N Bonds be sold at a later date.

The forms of Notice of Bond Sale, Official Terms and Conditions of Sale of Bonds, Bid Form and Official Statement, shall be in such form as approved by Bond Counsel, by the Board's financial advisor and by the President of the University.

The Board authorizes the publication of the Notice of Bond sale in accordance with Chapter 424 of the Kentucky Revised Statutes and the financial advisor is authorized to disseminate copies of the Official Statement.

Sealed bids for the purchase of the Series N Bonds shall be opened by the President and considered on the date of the sale by a special committee of the Board hereby established and comprised of _____, _____ and Sid Easley (the "Special Committee"), whereupon the Special Committee thereunto duly authorized shall, by resolution, accept the lowest and best bid as recommended by the financial advisor for the Board.

Section 5. Certificate of Director of Physical Plant. The Board hereby acknowledges and approves the Certification of Director of Physical Plant in the form attached hereto.

Dated: February 12, 1999

(SEAL)

Chairman

Secretary

CERTIFICATE OF SECRETARY

I, Sandra Rogers, Secretary of the Board of Regents of Murray State University, Murray, Kentucky, hereby certify that the foregoing Resolution was adopted by the Board of Regents at its meeting held on February 12, 1999, and has been duly recorded in the official minutes and records of this Board of Regents.

Witness my signature this ___ day of _____, 1999.

Secretary, Board of Regents

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FOURTH SUPPLEMENTAL TRUST INDENTURE

MADE BY

BOARD OF REGENTS OF MURRAY STATE UNIVERSITY
Murray, Kentucky

TO

CHASE MANHATTAN TRUST COMPANY, NATIONAL ASSOCIATION
Louisville, Kentucky
as Trustee

DATED AS OF APRIL 1, 1999

SECURING

\$6,370,000
MURRAY STATE UNIVERSITY HOUSING
AND DINING SYSTEM REVENUE BONDS, SERIES N BONDS

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FOURTH SUPPLEMENTAL TRUST INDENTURE
SECURING
MURRAY STATE UNIVERSITY HOUSING
AND DINING SYSTEM REVENUE BONDS

ISSUED BY BOARD OF REGENTS OF
MURRAY STATE UNIVERSITY,
MURRAY, KENTUCKY,

CONSISTING OF

SERIES N BONDS \$6,370,000

Dated as of April 1, 1999

AND

MURRAY STATE UNIVERSITY HOUSING
AND DINING SYSTEM REVENUE BONDS

CONSISTING OF

SERIES C BONDS	\$635,000
SERIES D BONDS	760,000
SERIES E BONDS	390,000
SERIES F BONDS	1,290,000
SERIES G BONDS	400,000
SERIES H BONDS	1,845,000
SERIES I BONDS	2,250,000
SERIES J BONDS	510,000
SERIES K BONDS	3,280,000

Dated as of September 1, 1965

SERIES L BONDS	2,000,000
----------------	-----------

Dated as of September 1, 1968

SERIES M BONDS	825,000
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Dated as of June 1, 1997

THIS FOURTH SUPPLEMENTAL TRUST INDENTURE, dated as of April 1, 1999, made by and between BOARD OF REGENTS OF MURRAY STATE UNIVERSITY, a public body corporate, and an educational Institution and agency of the Commonwealth of Kentucky, at Murray, Kentucky (hereinafter called the "Board"), party of the first part, and CHASE MANHATTAN TRUST COMPANY, NATIONAL ASSOCIATION (successor in interest to Citizens Fidelity Bank and Trust Company), a national banking association duly organized and existing according to the laws of the United States of America, having full powers to act as a corporate Trustee, and having its principal office and place of business in the City of Louisville, County of Jefferson, Commonwealth of Kentucky, as Trustee (hereinafter called the "Trustee"), party of the second part;

WITNESSETH

That by reason of the circumstances, in order to accomplish the purposes, and for the mutual considerations hereinafter set forth, the Board and the Trustee hereby agree as follows:

ARTICLE I - RECITALS

Section 101. Authorization of Series C, D, E, F, G, H, I, J, K, L and M Bonds. The Board has heretofore authorized, issued and has outstanding its "Murray State University Housing and Dining System Revenue Bonds," Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series J, Series K, Series L and Series M, in the following respective amounts:

SERIES C BONDS	\$635,000
SERIES D BONDS	760,000
SERIES E BONDS	390,000
SERIES F BONDS	1,290,000
SERIES G BONDS	400,000
SERIES H BONDS	1,845,000
SERIES I BONDS	2,250,000
SERIES J BONDS	510,000
SERIES K BONDS	3,280,000
SERIES L BONDS	2,000,000
SERIES M BONDS	825,000

Section 102. Security and Source of Payment of Bonds. In order to provide for the security and source of payment of said outstanding Bonds of Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series J, Series K, Series L and Series M, together with additional Series of said Bonds permitted to be issued in the future subject to certain prescribed terms and conditions, the Board entered into a certain Trust Indenture with the Trustee dated as of September 1, 1965, as supplemented by a First Supplemental Trust Indenture dated as of September 1, 1968, a Second Supplemental Trust Indenture dated as of September 1, 1968 and a Third Supplemental Trust indenture dated as of June 1, 1997 (hereinafter collectively referred to as the "Trust Indenture"). Provisions were therein made, inter alia, for future execution by the Board and the Trustee of Supplemental Trust Indentures to evidence the authorization of, and to provide additional security for, additional Series of such "Housing and Dining System Revenue Bonds," and to evidence compliance with the conditions and restrictions prescribed in the Trust Indenture in that connection.

Section 103. Compliance with Trust Indenture. All provisions of the Trust Indenture relating to the authorization and issuance of the aforesaid outstanding Bonds of Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series J, Series K, Series L and Series M; the public sale of certain of said Series, the exchange of certain of said Series for outstanding previously issued Bonds held by an Agency of the United States Government; payment and/or redemption of previously issued Bonds held by private investors; and otherwise relating to custody and application of Bond proceeds have been fully performed, or are currently being carried forward, in strict compliance with the applicable requirements of said Trust Indenture.

ARTICLE II - PURPOSES

Section 201. Authorization of Series N Project. The Board has heretofore been authorized to undertake the construction and installation of certain fire safety and maintenance improvements to Elizabeth Hall, Hester Hall, Hart Hall, Regents Hall, White Hall, Clark Hall, Franklin Hall, Springer Hall, Richmond Hall, Winslow Cafeteria, College Courts and appurtenant facilities for housing and dining purposes (collectively, the "Series N Project").

Section 202. Purpose. It is the purpose of the Board and the Trustee to provide, in and by the terms, provisions, conditions and limitations of this Fourth Supplemental Trust Indenture, for the issuance by the Board of \$6,370,000 of "Murray State University Housing and Dining System Revenue Bonds, Series N," for the purpose of financing the aforementioned Series N Project, in the particular manner and upon the terms and conditions set forth in the aforesaid Trust Indenture.

ARTICLE III - DEFINITIONS

This Fourth Supplemental Trust Indenture is executed in accordance with ARTICLE XII of the Trust Indenture between the parties. Wherever the following words, designations, phrases and clauses are used, the same, unless the context shall clearly indicate another or different meaning or intent, shall be construed, are used, and are intended to have the meanings, and to be inclusive, as follows:

"Bonds" (without further identification) refers to the "Murray State University Housing and Dining System Revenue Bonds" authorized or permitted to be issued by the Board pursuant to the

terms, provisions, conditions and limitations set forth herein and in the Trust Indenture dated as of September 1, 1965, the First Supplemental Trust Indenture dated as of September 1, 1968, the Second Supplemental Trust Indenture dated as of September 1, 1968, the Third Supplemental Trust Indenture dated as of June 1, 1997 and this Fourth Supplemental Trust Indenture between the parties hereto.

"Code" refers to the Internal Revenue Code of 1986, as amended, and the Treasury Regulations pertaining thereto.

"Memorandum of Instructions" means the Memorandum of Instructions Regarding Rebate delivered to the Board and the Trustee at the time of the issuance and delivery of the Series N Bonds as the same may be amended or supplemented in accordance with its terms.

"Fourth Supplemental Indenture," "Fourth Supplemental Trust Indenture," or "Supplemental Indenture" refers to this instrument;

"Record Date" shall mean, with respect to any interest payment date, the close of business on February 15 and August 15, as the case may be, next preceding such interest payment date, whether or not such February 15 or August 15 is a business day.

"Series N Bonds" refers to the "Murray State University Housing and Dining System Revenue Bonds, Series N, dated as of the first day of the month in which sold.

"Series N Construction Fund" refers to the Construction Fund or Account for which provision is made in this Fourth Supplemental Indenture for the Series N Project intended to be financed, in part, through the issuance of the Series N Bonds.

"Series N Project" refers to the construction and installation of certain fire safety and maintenance improvements to Elizabeth Hall, Hester Hall, Hart Hall, Regents Hall, White Hall, Clark Hall, Franklin Hall, Springer Hall, Richmond Hall, Winslow Cafeteria, College Courts and appurtenant facilities, the foregoing to be used for housing and dining purposes.

"Murray State University Housing and Dining System," "Housing and Dining System," and "System" refers to the housing and dining buildings, appurtenant facilities and related auxiliary enterprises located in Murray, Calloway County, Kentucky, comprising portions of the University, identified as Woods Hall, Waterfield Student Union Building, Richmond Hall, Clark Hall, College Court I, Franklin Hall and Winslow Cafeteria, College Court II, Elizabeth Hall, Springer Hall, Wells Hall, Ordway Hall, Hart Hall, College Court III, Hester Hall, Regents Hall and the Series N Project, and as the same may be added to in the future by including therein any other housing and dining facilities or related auxiliary enterprises and in accordance with the provisions of the Trust Indenture and this Supplemental Indenture.

ARTICLE IV - AUTHORIZATION OF SERIES N BONDS

Section 401. Authorization and Designation of Series N Bonds. Pursuant to the

provisions of the Trust Indenture there is hereby authorized to be issued by the Board, in its corporate capacity, a Series of Bonds in the aggregate principal amount of \$6,370,000. Such Series N Bonds shall be designated as "Murray State University Housing and Dining System Revenue Bonds, Series N." Said Series N Bonds are hereby declared to have been authorized hereunder and under the Trust Indenture in conformity with the provisions of ARTICLE XI thereof. The Board hereby represents that the conditions prescribed in Section 1101 of the Trust Indenture will have been complied with prior to the issuance of the Series N Bonds, and that the Series N Bonds are issued on a basis of parity with the Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series J, Series K, Series L and Series M Bonds, and such subsequent parity bonds as may hereafter be authorized subject to the prescribed limitations.

Section 402. Description of Series N Project. Said Series N Bonds are being issued for the purpose of paying the costs (to the extent not otherwise provided) of constructing and installing fire safety and other improvements in the University's educational buildings being used for housing and dining purposes, together with necessary appurtenances, upon the property of the University in Calloway County, Kentucky, consisting of the construction and installation of certain fire safety and maintenance improvements to Elizabeth Hall, Hester Hall, Hart Hall, Regents Hall, White Hall, Clark Hall, Franklin Hall, Springer Hall, Richmond Hall, Winslow Cafeteria, College Courts and appurtenant facilities, all of the foregoing to be used for housing and dining purposes, being the Series N Project, which constitutes a part of the Housing and Dining System of said University.

Section 403. Series N Bonds Issued As Fully Registered Bonds; Interest Payment Dates and Maturities. The Series N Bonds shall be issued as fully registered bonds as to both principal and interest in denominations of \$5,000 or any multiple thereof within a single maturity, shall be dated the first day of the month in which sold, shall mature serially on September 1 in each of the years 2000 through 2019 in such principal amounts and shall bear interest semiannually on March 1 and September 1 of each year, payable commencing September 1, 1999, at such rate or rates of interest fixed as a result of an advertised sale and competitive bidding for said Series N Bonds, as hereinafter provided.

Each Series N Bond shall bear interest from the interest payment date to which interest has been paid next preceding the date on which such Series N Bond is authenticated by the Trustee, unless such Series N Bond is authenticated on an interest payment date to which interest has been paid, in which event it shall bear interest from such date, or if such Series N Bond is authenticated prior to the first interest payment date, such Series N Bond shall bear interest from the date of original issue, and shall be numbered consecutively from R-1 and upward.

Section 404. Registered Owners; Payment of Principal and Interest; Authentication of Series N Bonds; Mutilated, Lost, Stolen or Destroyed Bonds. So long as any Series N Bonds remain outstanding, the Trustee shall keep at its principal office a Bond Register showing and recording a register of the owners of the Series N Bonds and shall provide for the registration and transfer of Series N Bonds in accordance with the terms of this Supplemental Indenture, subject to such reasonable regulations as the Trustee may prescribe.

The person in whose name any Series N Bond is registered on the Bond Register maintained by the Trustee, on the Record Date next preceding the following interest payment date

shall be entitled to receive the interest payable on such interest payment date (unless such Series N Bond shall have been called for redemption on a redemption date which is prior to such interest payment date) notwithstanding the cancellation of such Series N Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such interest payment date.

The principal of (redemption price, if redeemed prior to maturity) and interest on the Series N Bonds shall be payable in lawful money of the United States of America as same, respectively become due. The principal of each Series N Bond is payable upon surrender of same at the principal office of the Trustee. Interest on the Series N Bonds shall be paid by check mailed by the Trustee on or before each interest payment date to the owners of the Series N Bonds shown on the Bond Register as of the end of business on the Record Date, at the respective addresses appearing on the Bond Register.

The Series N Bonds shall be executed on behalf of the Board, as permitted by Section 61.390 of the Kentucky Revised Statutes, with the duly authorized reproduced facsimile signature of the Chairman, and the reproduced facsimile of its corporate seal shall be imprinted thereon and attested by the reproduced facsimile signature of the Secretary; and said officials, by the execution of appropriate certifications, shall adopt as and for their own proper signatures, their respective facsimile signatures on said Series N Bonds; provided the Authentication Certificate of Trustee must be executed by the manual signature of the Trustee on each Series N Bond before such Series N Bond shall be valid.

At least five (5) business days prior to the date for payment of the purchase price for the Series N Bonds, the purchasers of the Series N Bonds shall furnish to the Trustee the name, address, social security number or taxpayer identification number, of each party to whom the Series N Bonds shall have been resold and in whose name the Series N Bonds are to be registered, and the principal amounts and maturities thereof. The Trustee shall then issue and deliver to each respective purchaser, on the closing date, fully registered Series N Bonds for each registered owner so designated in substantially the form as that set out in Section 902 hereof.

The Trustee shall have the right to order the preparation of whatever number of Series N Bond certificates as, in the sole discretion of the Trustee, shall be deemed necessary in order to enable the Trustee to maintain an adequate reserve supply of such Series N Bond certificates to effect properly the continuing transfers and exchanges of ownership of Series N Bond certificates as same are sold, exchanged and/or otherwise surrendered in the future. No further action regarding the authorization or execution of additional Series N Bond certificates shall be required by the Board, and all expenses incident thereto shall be borne by the Board.

All Series N Bonds shall be exchangeable and transferable upon presentation and surrender thereof at the office of the Trustee, duly endorsed for transfer or accompanied by an assignment duly executed by the owner or his authorized representative, for a Series N Bond or Series N Bonds of the same maturity and interest rate and in any authorized denomination of \$5,000 and/or a multiple thereof within a single maturity, in an aggregate principal amount or amounts equal to the unpaid principal amount of the Series N Bond or Series N Bonds presented for exchange and transfer. The Trustee shall be and is hereby authorized to (authenticate and) deliver exchange Series

N Bonds in accordance with the provisions of this Section. Each exchange Series N Bond delivered in accordance with this Section shall constitute an original contractual obligation of the Board and shall be entitled to the benefits and security of the Trust Indenture and this Supplemental Indenture to the same extent as the Series N Bond or Series N Bonds in lieu of which such exchange Series N Bond is delivered.

No Series N Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit of the Trust Indenture or this Supplemental Indenture unless and until such Series N Bond has been duly authenticated by the Trustee by the execution of the Authentication Certificate of Trustee appearing on such Series N Bond. Such Certificate appearing on any Series N Bond shall be deemed to have been duly executed by the Trustee if manually signed by an authorized officer of the Trustee. It shall not be required that the same officer of the Trustee sign such Certificate on all of the Series N Bonds.

If any Series N Bond shall be mutilated, lost, stolen or destroyed, the Trustee may execute, authenticate and deliver a new Series N Bond of like maturity and tenor in lieu of and in substitution for the Series N Bond mutilated, lost, stolen or destroyed; provided that, in the case of any mutilated Series N Bond, such mutilated Series N Bond shall first be surrendered to the Trustee, and in the case of any lost, stolen or destroyed Series N Bond, there shall be first furnished to the Trustee satisfactory evidence of the ownership of such Series N Bond and of such loss, theft or destruction, together with indemnity satisfactory to the Trustee. If any such Series N Bond shall have matured, the Trustee may pay the same instead of issuing a new Series N Bond. The Trustee may charge the owner of such Series N Bond its reasonable fees and expenses in this connection.

ARTICLE V - SERIES N BONDS TO BE OFFERED AT PUBLIC SALE

The Series N Bonds shall be sold at public sale immediately after public advertising as required by KRS Chapter 424. Bids shall be received in the office of the Treasurer of the University until a day and hour designated by the President of the University. The Board or the Executive Committee of the Board, upon the advice of the financial advisor to the Board, is authorized and directed to determine and accept, by resolution on behalf of the Board, the successful bid for the Series N Bonds, and the principal maturities and interest rates of said Series N Bonds shall be automatically fixed at the principal maturities and interest rates set out in said successful bid accepted in said resolution, without the necessity of any further action by the Board fixing said principal maturities and interest rates. The proceeds of the sale of said Series N Bonds shall be used only for the purposes herein described.

ARTICLE VI - CUSTODY AND APPLICATION OF BOND PROCEEDS.

Section 601. Creation of Series N Construction Fund. A special fund is hereby created and designated the "Murray State University Housing and Dining System Construction Fund, Series N" (the "Series N Construction Fund"), to the credit of which there shall be deposited, as received, the proceeds of the Series N Bonds, with the exception of the accrued interest to be deposited in the System Sinking Fund, and the expenses of issuance of the Series N Bonds, to be deposited in the "Costs of Issuance Account" hereinafter created. The moneys for the Series N Construction Fund shall be paid to the State Treasurer of the Commonwealth of Kentucky, with its

separate designation, and shall be held in trust by the State Treasurer (with any supplemental funds provided from other sources) and applied on orders of the Board to the payment of the costs of the Series N Project, in accordance with and subject to the provisions of this Article, and, pending such application, shall be subject to a lien and charge in favor of the owners of the Series N Bonds, as issued and outstanding under the Trust Indenture and this Supplemental Indenture, and shall be held for the further security of such owners until paid out as herein provided.

Section 602. Creation of the "Costs of Issuance Account." A special account is hereby created and designated the "Murray State University Housing and Dining System Costs of Issuance Account, Series N" (the "Series N Costs of Issuance Account"), which is a temporary account to be set up by the Trustee, to the credit of which there shall be deposited, as received, the proceeds of the Series N Bonds to be used to pay the costs of issuance of the Series N Bonds on and after the date of issuance of the Series N Bonds. After all costs of issuance of the Series N Bonds shall have been paid, any funds remaining in the Series N Costs of Issuance Account shall be transferred and deposited to the Series N Construction Fund and used for the purposes thereof.

Section 603. Application of Proceeds of Series N Construction Fund. For the purposes of this Article, the costs of the Series N Project intended to be financed through the issuance of the Series N Bonds shall include, without intending thereby to limit or restrict or extend any proper definition of such costs under any applicable laws or under the Trust Indenture and this Supplemental Indenture, disbursements for, or reimbursement to the Commonwealth and the University for advances made for, the following:

(a) obligations incurred for labor and to contractors, builders and materialmen in connection with the construction of said Series N Project;

(b) fees and expenses of engineers and architects for surveys and estimates and other preliminary investigations, preparation of plans, drawings and specifications and supervising construction, as well as for the performance of all other duties of engineers and architects in relation to the planning and construction of the Series N Project or in connection with the issuance of the Series N Bonds;

(c) to the extent of any surplus remaining after payment of all of the costs of the Series N Project, toward the cost of movable furnishings and fixtures for said Series N Project; and

(d) interest accruing on the Series N Bonds during construction of the Series N Project, not otherwise provided.

Section 604. Application of Excess Proceeds after Completion of Series N Project. When the Series N Project shall have been completed and audited, any balance remaining in the Series N Construction Fund and not necessary, in the opinion of the Board, to be reserved for the payment of any remaining part of the costs of the Series N Project, may, upon order of the Board, be applied, in whole or in part, to (i) deposit with the Trustee for credit to the System Debt Service Reserve, or (ii) the cost of constructing, reconstructing or completing educational buildings for housing or dining purposes upon the campus of the University in Calloway County, Kentucky, including necessary appurtenant facilities, furnishings and equipment, if the same will, when completed, constitute part

of the Housing and Dining System, or (iii) retention in the Series N Construction Fund for the purpose of reducing the amount of a subsequent series of the Board's Housing and Dining System Revenue Bonds issued under the Trust Indenture and in accordance with the conditions and restrictions therein prescribed.

Section 605. Investment of Moneys in Series N Construction Fund. If it be determined at any time by the Board that the moneys on deposit in the Series N Construction Fund exceed the estimated disbursements on account of said Series N Project for the ensuing three (3) months, such excess may be invested by the State Treasurer upon orders of the Board in (i) direct obligations of the United States of America or obligations which are fully guaranteed by the United States of America, or (ii) negotiable or non-negotiable certificates of deposit issued by any bank, trust company or national banking association (including the Trustee) which is insured by the Federal Deposit Insurance Corporation; provided that if any certificate of deposit shall exceed the amount of such insurance, the amount of any certificate of deposit in excess of that covered by such insurance must be secured by a first and prior pledge of obligations described in clause (i) above having market values of not less than 100% of the excess, or (iii) as provided in KRS 42.500(8). Such investments shall be selected in such manner as to mature according to estimates of Architects charged with supervision of construction, not later than the time or times when it is anticipated that cash will be required for authorized purposes and all such investments, as well as all income therefrom, shall be carried to the credit of said Series N Construction Fund.

Section 606. Debt Service Reserve. There shall be deposited to the credit of the System Debt Service Reserve, from the proceeds of the sale of the Series N Bonds, such amount as shall be necessary so that the amount then on deposit in the Debt Service Reserve shall be equal to the maximum amount of principal and interest which will become due in any Fiscal Year hereafter on all Bonds then outstanding; provided that in no event shall such deposit from the proceeds of the Series N Bonds exceed an amount equal to 10% of the principal amount of the Series N Bonds.

Section 607. Reimbursement of Advances. In the event the Board has obtained advances of funds from any source to defray all or any part of the costs of constructing the Series N Project, in anticipation of the receipt of proceeds of these Series N Bonds, such advances may be repaid from the Series N Bond proceeds after deposit thereof in the Series N Construction Fund; and interest on such advances may likewise be so paid if the Board has agreed to pay interest thereon, and at whatever rate or rates the Board may have agreed to pay; provided, however, that if advances have been received from the Commonwealth of Kentucky or from other funds available to the Board itself, any repayment thereof shall take into account the agreement of the Board to provide and contribute to the costs of said Series N Project a sum equal to the difference between the proceeds of the Series N Bonds and the total cost of erecting, completing and furnishing the same.

ARTICLE VII - REDEMPTION PROVISION

With respect to the Series N Bonds, the Board reserves certain options or privileges of redemption, as follows:

- (a) Series N Bonds shall be subject to redemption from the proceeds of insurance, in the

event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(c) Subject to all of the foregoing, and the provisions for notice as hereinafter get forth, the Series N Bonds shall be subject to redemption at the option of the Board, as follows:

Series N Bonds maturing on and prior to September 1, 2009, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

Series N Bonds maturing on and after September 1, 2010, shall be subject to redemption prior to their stated maturities either:

(i) in part, in inverse order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the System Sinking Fund and properly available for such purpose, on any interest payment date on and after September 1, 2009; or

(ii) in whole (alone or with any other Series of Bonds outstanding under the Indenture as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any source for such purpose, at any date not earlier than September 1, 2009, at a redemption price expressed as a percentage of the principal amount of the Series N Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, in accordance with the following schedule:

<u>REDEMPTION DATES</u> (Both Dates Inclusive)	<u>REDEMPTION PRICE</u>
September 1, 2009 through August 31, 2010	102%
September 1, 2010 through August 31, 2011	101%
September 1, 2011, and thereafter	100%

In the event that a Series N Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Series N Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Series N Bond for redemption in part, the Trustee shall authenticate and deliver an exchange Series N Bond or Series N Bonds in an aggregate principal amount equal to the unredeemed portion of the Series N Bond so surrendered.

ARTICLE VIII - THE HOUSING AND DINING SYSTEM; REVENUES;
SEGREGATION; SPECIAL FUNDS

Section 801. Confirmation of Existence and Continuance of System. The Board hereby re-establishes and confirms the existence and continuance of its "Housing and Dining System," comprising and including all of the housing and dining buildings, appurtenant facilities and auxiliary enterprises identified in the Trust Indenture, specifically including (but not by way of limiting the generality of the foregoing), the facilities constituting the Series N Project.

Section 802. Reaffirmation of Provisions of Section 904 of Trust Indenture. The Board reaffirms the provisions of Section 904 of ARTICLE IX of the Trust Indenture, and without limiting the generality of the foregoing, covenants and agrees:

(a) upon the sale of the Series N Bonds, to deposit to the System Sinking Fund the accrued interest, if any, received from the purchaser at the time of the delivery of the Series N Bonds;

(b) commencing August 1, 1999 and on each February 1 and August 1 thereafter, to increase the semiannual transfers heretofore provided by the Trust Indenture to be made from the System Revenue Fund and deposited to the credit of the System Sinking Fund for the purpose of paying interest to such amount (subject to credit for the amount deposited under [a] above) as will be sufficient to provide for the payment of interest accruing on all then outstanding bonds on the next ensuing interest payment date;

(c) commencing August 1, 1999, and on each February 1 and August 1 thereafter, to increase the transfers heretofore provided by the Trust Indenture to be made from the System Revenue Fund to the System Sinking Fund for payment of maturing principal to an amount equal to one-half of the principal of all then outstanding Series N Bonds which will mature on the next ensuing September 1; and

(d) commencing with the February 1 or August 1 next following the issuance of the Series N Bonds, the Board shall transfer, semiannually, from the System Revenue Fund for deposit to the credit of the System Sinking Fund, an amount in addition to the semiannual payments required to be made under subsections (a), (b) and (c) of Section 904(5) of ARTICLE IX of the Trust Indenture, on an annual basis, equal to twenty-five percent (25%) of the average annual debt service requirements of principal and interest on the Series N Bonds; the same to be continued so long as the funds and/or investments in the System Debt Service Reserve shall be less than an amount sufficient to pay the maximum amount which will become due in any Fiscal Year thereafter for the principal of and interest on all then outstanding Bonds.

Section 803. Reaffirmation of Section 907 of Trust Indenture. The Board reaffirms the provisions of Section 907 of ARTICLE IX of the Trust Indenture. Without limiting the generality of the foregoing, the Board further covenants and agrees to the adjustment of annual payments to be made into the System Repair and Maintenance Reserve, beginning with the Fiscal Year during which the Series N Bonds are issued, to the extent that at the close of each Fiscal Year it will transfer from the System Revenue Fund and deposit in the System Repair and Maintenance Reserve the sum of \$_____, or so much thereof as may be available for transfer, until the funds and/or investments therein aggregate \$_____, and thereafter such sums in the maximum amount which may be available for transfer at the close of each Fiscal Year, to maintain the balance of \$_____.

ARTICLE IX - FORMS; FULLY REGISTERED BONDS; CERTIFICATION
OF SECRETARY, FINANCE AND ADMINISTRATION CABINET;
TRUSTEE'S AUTHENTICATION CERTIFICATE;
REGISTRATION; ASSIGNMENT; ETC.

Section 901. Variations In Bond Form Permitted By Trust Indenture. The Series N Bonds shall be issued in fully registered form substantially as set forth in ARTICLE X of the Trust Indenture with appropriate insertions, omissions and variations as in the Trust Indenture provided or permitted.

Section 902. Bond Form. The Series N Bonds, the Certification of the Secretary, Finance and Administration Cabinet to appear thereon, the form of the Authentication Certificate of Trustee and provisions for registration as to principal, shall be substantially as follows:

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
MURRAY STATE UNIVERSITY
HOUSING AND DINING SYSTEM REVENUE BOND
SERIES N

NO. DOLLARS

DATE OF ORIGINAL ISSUE:

INTEREST RATE: MATURITY DATE: CUSIP:

REGISTERED OWNER:

PRINCIPAL AMOUNT:

KNOW ALL MEN BY THESE PRESENTS: That the Board of Regents of the Murray State University, at Murray, Kentucky, a public body corporate and educational institution and agency of the Commonwealth of Kentucky (hereinafter called the "Board"), for value received, hereby promises to pay to the Registered Owner named above, or registered assigns or legal representatives, as herein provided, solely from the special fund hereinafter identified, upon presentation and surrender of this Series N Bond, the Principal Amount specified above, on the Maturity Date specified above, and to pay interest on said sum at the per annum Interest Rate specified above, from the interest payment date to which interest has been paid next preceding the date on which this Series N Bond is authenticated, unless this Series N Bond is authenticated on an interest payment date to which interest has been paid, in which event this Series N Bond shall bear interest from such date, or if this Series N Bond is authenticated prior to the first interest payment date, this Series N Bond shall bear interest from the Date of Original Issue set out above,

semiannually on March 1 and September 1 of each year, commencing September 1, 1999, until payment of the Principal Amount, except as the provisions hereinafter set forth with regard to redemption prior to maturity may be and become applicable hereto. The principal amount of this Series N Bond (or redemption price, if redeemed prior to maturity) is payable upon surrender of this Series N Bond, at maturity or at earlier redemption prior to maturity, in lawful money of the United States of America at the principal office of Chase Manhattan Trust Company, National Association, Louisville, Kentucky (the "Trustee"). Interest due on this Series N Bond shall be paid by check or draft mailed by regular United States mail, postmarked no later than the due date thereof, by the Trustee to the Registered owner and at the address shown as of the 15th day of the month preceding such interest payment date on the Bond Register kept by the Trustee, which is also the Bond Registrar.

This Series N Bond and the issue of which it is a part is issued on the basis of parity and equality as to security and source of payment with the Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series J, Series K, Series L and Series M Bonds heretofore issued and outstanding under and pursuant to a Trust Indenture dated as of September 1, 1965, as supplemented by a First Supplemental Trust Indenture dated as of September 1, 1968, a Second Supplemental Trust Indenture dated as of September 1, 1968 and a Third Supplemental Trust Indenture dated as of June 1, 1997, between the Board and the Trustee.

This Series N Bond is part of an authorized issue of _____ DOLLARS (\$ _____) principal amount of bonds (hereinafter collectively referred to as the "Series N Bonds") authorized to be issued by the Board for financing the costs, not otherwise provided, of the construction and installation of certain fire safety and maintenance improvements to Elizabeth Hall, Hester Hall, Hart Hall, Regents Hall, White Hall, Clark Hall, Franklin Hall, Springer Hall, Richmond Hall, Winslow Cafeteria, College Courts and appurtenant facilities for housing and dining purposes, constituting a part of the Housing and Dining System of Murray State University, consisting of (a) initially, all the student housing facilities and related auxiliary enterprises existing on the campus of said University in Murray, Calloway County, Kentucky, as of September 1, 1965, (b) the housing and dining buildings and appurtenant facilities financed through application of the proceeds of the Series A through M Bonds, (c) any other housing and dining facilities or related auxiliary enterprises, including such as may be added to the said Housing and Dining System at future dates in accordance with the conditions and restrictions provided in connection with the permissive issuance of parity bonds, and (d) any such facilities as may be added to the Housing and Dining System as additional security for the Bonds (hereinafter sometimes referred to as the "Housing and Dining System," or the "System"), under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including among others, Sections 162.350 and 162.380, inclusive, of the Kentucky Revised Statutes now in full force and effect.

The Series N Bonds are issued under and pursuant to the Trust Indenture, dated as of September 1, 1965, as heretofore supplemented, and a Fourth Supplemental Trust Indenture, dated as of April 1, 1999 (said indenture, together with all indentures supplemental thereto as therein permitted, being hereinafter called the "Indenture"), executed by and between said Board and the Trustee, an executed counterpart of which is on file at the office of said Trustee in the City of Louisville, Kentucky. Reference is hereby made to the Indenture for a more specific identification

of the Housing and Dining System and for the provisions, among others, with respect to the custody and application of the proceeds of the Series N Bonds; the collection and disposition of the defined Revenues; the fund charged with and pledged to the payment of the interest on and the principal of said Series N Bonds; the nature and extent of the security; the reserved right of the Board to issue in the future certain additional Series of Bonds which will rank on a basis of parity as to security and source of payment with the Bonds theretofore authorized, subject to conditions and restrictions which are specifically set forth in the Indenture; the rights, duties and obligations of said Board and of the Trustee; and the rights and limitation of rights of the owners of the Bonds; and, by the acceptance of this Series N Bond, the owner hereof assents to all of the provisions of said Indenture.

The owner of this Series N Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any default under the Indenture, or to institute, appear in or defend any suit or other proceedings with respect thereto, except as provided in the Indenture. The Indenture provides for fixing, charging and collecting rentals and other charges for the use of said Housing and Dining System, which rents and charges will be sufficient to pay the principal of and interest on said Bonds as the same become due, and to provide reserves for such purposes and also to pay the cost of maintenance, operations and repair of the said Housing and Dining System, to the extent not otherwise provided. The Indenture provides for the creation of a special fund designated "Murray State University Housing and Dining System Revenue Bond and Interest Sinking Fund Account" (hereinafter called the "System Sinking Fund"), and for the deposit to the credit of said System Sinking Fund of a fixed amount of the defined Revenues of said Housing and Dining System sufficient to pay the principal of and interest on the Bonds as the same become due, and to provide a reserve for such purpose, which System Sinking Fund is pledged to and charged with the payment of said principal and interest.

The Series N Bonds are issuable as fully registered Series N Bonds in the denomination of \$5,000 and any authorized multiple thereof within a single maturity.

This Series N Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the main office of the Trustee, but only in the manner and subject to the limitations provided in the Indenture, and upon surrender and cancellation of this Series N Bond, duly endorsed for transfer or accompanied by an assignment duly executed by the Registered Owner or his authorized representative. Upon such transfer being made, a new registered Series N Bond or Series N Bonds of the same series and the same maturity of authorized Denomination, for the same aggregate principal amount, will be issued to the transferee in exchange for this Series N Bond.

The Board and the Trustee may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of principal hereof (redemption price, if redeemed prior to maturity) and interest due hereon and for all other purposes, and neither the Board nor the Trustee shall be affected by any notice to the contrary.

With respect to the Series N Bonds, the Board has reserved certain options or privileges of redemption, as follows:

(a) Series N Bonds shall be subject to redemption from the proceeds of insurance, in the event of damage or destruction of properties constituting parts of the Housing and Dining System, as provided in ARTICLE XIV of the Trust Indenture;

(b) The Board reserves the right to call for redemption, subject to the redemption provisions of the respective Bond Series, any and all outstanding Bonds which may be called and redeemed at par or face value, prior to calling for redemption any Bonds that are callable at a premium;

(c) Subject to all of the foregoing, and the provisions for notice as hereinafter set forth, the Series N Bonds shall be subject to redemption at the option of the Board, as follows:

Series N Bonds maturing on and prior to September 1, 2009, shall not be subject to redemption except from the proceeds of insurance as provided in the Trust Indenture.

Series N Bonds maturing on and after September 1, 2010, shall be subject to redemption prior to their stated maturities either:

(i) in part, in inverse order of maturity (less than all of a single maturity to be selected by lot) from Revenues accumulated in the System Sinking Fund and properly available for such purpose, on any interest payment date on and after September 1, 2009; or

(ii) in whole (alone or with any other Series of Bonds outstanding under the Indenture as the Board may designate, in its sole discretion without regard to priority of issue, alphabetical designation or otherwise) from any moneys which may be made available from any source for such purpose, at any date not earlier than September 1, 2009, at a redemption price expressed as a percentage of the principal amount of the Series N Bonds to be redeemed, together with interest to the designated redemption date at the respective applicable interest rates, in accordance with the following schedule:

<u>REDEMPTION DATE</u> (Both Dates Inclusive)	<u>REDEMPTION PRICE</u>
September 1, 2009 through August 31, 2010	102%
September 1, 2010 through August 31, 2011	101%
September 1, 2011, and thereafter	100%

In the event that a Series N Bond subject to redemption is in a denomination larger than \$5,000, a portion of such Series N Bond may be redeemed, but only in a principal amount equal to \$5,000 or an integral multiple thereof. Upon surrender of any Series N Bond for redemption in part, the Trustee shall authenticate and deliver an exchange Series N Bond or Series N Bonds in an aggregate principal amount equal to the unredeemed portion of the Series N Bond so surrendered.

If the Board, at its option, undertakes to prepay outstanding Bonds in advance of scheduled maturity, it is agreed and understood that (1) except for the prepayment of Series N Bonds through application of surplus moneys in the Construction Fund (and as similar conditions may be

prescribed, in the discretion of the Board, in connection with the issuance of any future Series of Bonds), calls of Bonds from surplus Revenues accumulated in the System Sinking Fund and available for such purpose shall be on a pro rata basis reflecting the relationship between the Bonds of each Series at such time outstanding, and (2) calls of Bonds of each Series shall be in accordance with the prepayment provisions of each Series; provided, however, as aforesaid, that the Board shall have the right to call, in accordance with the prepayment provisions of the respective Series, any or all outstanding, Bonds which are subject to prepayment at par prior to calling any Bonds which are callable at a premium.

The Trustee shall give notice of any optional redemption by sending such notice by United States mail, first class, postage prepaid, not less than thirty (30) and not more than sixty (60) days prior to the date fixed for redemption, to the Registered Owner of this Series N Bond at the address shown on the Bond Register as of the date of mailing of such notice.

A statutory mortgage lien, which is hereby recognized as valid and binding on the buildings and appurtenant facilities of said Housing and Dining System, those portions of the sites physically occupied thereby, and all necessary appurtenances, including adequate provisions for ingress, egress and the rendering of necessary services, is created and granted to and in favor of the Registered owner of this Series N Bond and the issue of which it is a part, and said Housing and Dining System, including such housing and dining buildings, appurtenant facilities and related auxiliary enterprises, as may hereafter be added to and made a part of said System according to the provisions of the Indenture, shall remain subject to such statutory mortgage lien until the payment in full of the principal of and interest on this Series N Bond and the issue of which it is a part.

In case any event of default, as defined in the Indenture, shall occur, the principal of this Series N Bond may be declared or may become due and payable in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or interest on this Series N Bond against any officer, director, trustee or member of the Board, as such, all such liability (if any) being hereby expressly waived and released by every registered owner or transferee hereof by the acceptance hereof, and as a part of the consideration hereof, as provided in the Indenture.

This Series N Bond shall not be entitled to any benefit under the Indenture or be valid or become obligatory unless it shall have been authenticated by the Trustee, or its successor in trust, by completing the Authentication Certificate of Trustee appearing hereon.

This Series N Bond is exempt from taxation (except inheritance taxes) in Kentucky.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Series N Bond, do exist, have happened and have been performed in due time, form and manner as required by law; and that the amount of this Series N Bond, together with all other obligations of said Board and of said Murray State University, does not exceed any limit prescribed by the Constitution or the Statutes of the Commonwealth of Kentucky; that said Housing and Dining System will be continuously operated, and that a sufficient portion of the defined Revenues therefrom has been pledged to and

will be set aside into said System Sinking Fund, as the first charge upon such Revenues, for the payment of the principal of and interest on this Series N Bond and the issue of which it is a part and any other Bonds which have heretofore and may hereafter be issued and outstanding, which by their terms are payable from said identified special fund, at or prior to maturity.

It is further certified, recited and declared that as permitted by the Constitution, applicable statutory laws and controlling decisions of the Highest Court of the Commonwealth, the said Board of Regents of the Murray State University has irrevocably covenanted and agreed, and hereby irrevocably covenants and agrees with the owner of this Series N Bond, with the sanction, approval and authorization of the State Property and Buildings Commission of Kentucky, and the Finance and Administration Cabinet of the Commonwealth, as evidenced by proper authorizations and proceedings duly filed with the Trustee, and as further evidenced by the authorized reproduced facsimile signature of the Secretary of the Finance and Administration Cabinet hereon appearing, that if and to the extent that the defined Revenues of said Housing and Dining System shall at any time be or become insufficient (after first meeting all requirements of the special fund hereinabove identified), to pay all costs of operating and maintaining said System, and of keeping the same in a good and tenable state of repair, said Board of Regents and the Commonwealth of Kentucky will supply from other sources any deficiencies in such respects as a binding and continuing contractual commitment of the Commonwealth, so long as any Bonds are outstanding and unpaid under the terms and provisions of the Indenture.

IN WITNESS WHEREOF, said Board of Regents of the Murray State University has caused this Series N Bond to be executed on its behalf with the duly authorized reproduced facsimile signature of its Chairman, and has caused the reproduced facsimile of its Corporate Seal to be imprinted hereon and attested by the reproduced facsimile signature of its Secretary, and dated as of April 1, 1999; provided, however, that this Series N Bond shall not be valid or become obligatory for any purpose, or be entitled to any security or benefit under the Indenture pursuant to which it was authorized until the Authentication Certificate of Trustee printed hereon shall have been executed by the manual signature of a duly authorized representative of the Trustee.

BOARD OF REGENTS OF MURRAY STATE
UNIVERSITY

By _____ (Facsimile Signature)
Chairman

Attest:

(Facsimile Signature)
Secretary

(Facsimile Seal)

It is certified that issuance of this Series N Bond, in form as above set forth, has been duly approved and authorized by the State Property and Buildings Commission of Kentucky, and by the undersigned.

(Facsimile Signature)

THE AUTHENTICATION DATE OF THIS BOND IS: _____

AUTHENTICATION CERTIFICATE OF TRUSTEE

This is to certify that this Series N Bond is one of the Series N Bonds referred to in the within Series N Bond and in the within-mentioned Indenture. Printed on the reverse hereof is the complete text of the opinion of Bond Counsel, Peck, Shaffer & Williams LLP, 118 West Fifth Street, Covington, Kentucky, a signed original of which is on file with the undersigned, delivered and dated on the date of initial delivery of and payment for the Series N Bonds.

CHASE MANHATTAN TRUST COMPANY,
NATIONAL ASSOCIATION, Trustee

By _____
Authorized Officer

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM --	as tenants in common	UNIF TRANS MIN ACT -	_____ Custodian _____
TEN ENT --	as tenants by the entireties		(Cust) (Minor)
JT TEN --	as joint tenants with right of survivorship and not as tenants in common		under Uniform Transfers to Minors Act
			_____ (State)

Additional abbreviations may also be used though not in list above.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfer unto the within Series N Bond and hereby irrevocably constitutes and appoints attorney to transfer the within Series N Bond on the books kept for registration and transfer of said Series N Bond, with full power of substitution in the premises.

Dated: _____

(Signature must correspond with name of Registered Owner as it appears on the front of this Bond in every particular, without alteration, enlargement or any change whatsoever.)

Social Security Number or other identifying number: _____

Signature Guaranteed By:

Notice: Signatures must be guaranteed by a member firm of the New York Stock Exchange or a commercial bank or trust company.

ARTICLE X - CONCERNING THE TRUSTEE

The Trustee hereby accepts the trusts imposed upon it by this Supplemental Indenture, subject to the express terms and conditions of the Trust Indenture.

ARTICLE XI - AMENDMENTS AND MODIFICATIONS

The provisions of this Indenture shall constitute a contract between the Board, the Trustee and the owners of the Series N Bonds as may be outstanding from time to time under this Supplemental Indenture; provided that modifications, alterations and amendments of this Supplemental Indenture and of the rights and obligations of this Board and of the Trustee and of the owners of said Series N Bonds as may be outstanding may be made as specifically provided in the Trust Indenture.

ARTICLE XII - RELEASE AND DISCHARGE OF SUPPLEMENTAL INDENTURE; PARTIAL RELEASES

Release and discharge of this Supplemental Indenture in whole or in part may be effected upon the terms and conditions and in the manner specified in ARTICLE XVII of the Trust Indenture.

ARTICLE XIII - COMPLIANCE WITH INTERNAL REVENUE CODE OF 1986

The Board covenants that it will not take any action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Series N Bonds under § 103(a) of the Code. The Board will not directly or indirectly use or permit the use of any proceeds of the Series N Bonds or any other funds of the University, or take or omit to take any action that would cause the Series N Bonds to be "arbitrage bonds" within the meaning of §§ 103(b)(2) and 148 of the Code. To that end, the Board will comply with all requirements of §§ 103(b)(2) and 148 of the Code to the extent applicable to the Series N Bonds. In the event that at any time the Board is of the opinion that it is necessary to restrict or limit the yield on the investment of any moneys held by the Trustee under this Indenture the Board shall so instruct the Trustee in writing, and the Trustee shall take such action as may be necessary in accordance with such instructions.

ARTICLE XIV - COMPLIANCE WITH FEDERAL ARBITRAGE REGULATIONS

Without limiting the generality of the foregoing Article the Board agrees that there shall be paid from time to time all amounts required to be rebated to the United States pursuant to § 148(f) of the Code and any temporary, proposed or final Treasury Regulations as may be applicable to the Series N Bonds from time to time. This covenant shall survive payment in full or defeasance of the Series N Bonds. The Board specifically covenants to pay or cause to be paid to the United States at the times and in the amounts determined under Section 8 of the Lease the Rebate Amount, as described in the Memorandum of Instructions. The Trustee agrees to comply with all instructions of the Board given in accordance with the Memorandum of Instructions.

Notwithstanding any provision of this Article, if the Board shall provide to the Trustee an opinion of nationally recognized bond counsel to the effect that any action required under this Article is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Series N Bonds pursuant to § 103(a) of the Code, the Board and the Trustee may rely conclusively on such opinion in complying with the provisions hereof.

ARTICLE XV - MISCELLANEOUS PROVISIONS

Section 1501. Nonpresentment of Series N Bonds for Payment. In the event that any Series N Bond issued hereunder shall not be presented for payment when the principal thereof becomes due, either at maturity or otherwise, or at the date fixed for the redemption or prepayment of some or all of the principal thereof, as hereinbefore provided (the Board having deposited with the Trustee funds sufficient to pay such Series N Bonds, together with all interest due thereon to the date of the maturity of such Series N Bonds or to the date fixed for redemption thereof) then and in every such case, interest on said Series N Bond and all liability of the Board to the owner of said Series N Bond for the payment of the principal thereof and interest thereon, shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Trustee to hold the funds so deposited in trust for the benefit of the owner of such Series N Bond, who shall thereafter be restricted exclusively to said funds for any claim of whatsoever nature on the part of such owner under this Supplemental Indenture or in said Series N Bond.

Section 1502. Covenants and Provisions Binding Upon Successors and Assigns. Whenever in this Supplemental Indenture any of the parties hereto is referred to, such reference shall be deemed to include the successors and assigns of such party, and all the covenants, promises and agreements in this Supplemental Indenture contained by or on behalf of the Board, or by or on behalf of the Trustee, shall bind and inure to the benefit of the respective successors and assigns of such parties, whether so expressed or not.

Section 1503. Covenants Contained Hereto Inure Only To the Parties Hereto, Their Successors and Assigns and the Owners of the Bonds. Nothing in this Supplemental Indenture, expressed or implied, is intended or shall be construed to confer upon or give to any person or corporation, other than the parties hereto and the holders and owners of the Bonds and of coupons, if any, any right, remedy or claim under or by reason of this Supplemental Indenture, or any covenant, condition or stipulation hereof, and all the covenants, stipulations, promises, agreements and conditions in this Supplemental Indenture contained, by or on behalf of the Board, shall be for the sole and exclusive benefit of the parties hereto, their successors and assigns, and of the holders and owners of the Bonds and of coupons appurtenant thereto, if any.

Section 1504. Execution of Instruments. Any request, declaration or other instrument required or permitted by this Supplemental Indenture to be made or given by any owner of the Series N Bonds may be in any number of concurrent instruments of similar tenor, and may be signed or executed by such owners in person or by attorney appointed in writing. The execution of any such request, declaration or other instrument, or of a writing appointing any such attorney, shall be sufficient for any purpose of this Supplemental Indenture and shall be conclusive in favor of the

Trustee as against the person signing such request, and all future owners of the Series N Bonds owned by such person with regard to due action taken by the Trustee under such request, declaration or other instrument.

Section 1505. Execution In Counterparts. This Supplemental Indenture may be simultaneously executed in any number of counterparts, and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument. The date of actual execution of this Supplemental Indenture shall be the date of execution by the Trustee; but nevertheless the effective date hereof shall be the year and day first hereinabove written.

Section 1506. Compliance With SEC Rule 15c2-12. The Board of Regents hereby agrees, in accordance with the provisions of Rule 15c2-12, as amended and interpreted from time to time (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, to provide or cause to be provided to each nationally recognized municipal securities information repository ("NRMSIR") and to the appropriate state information depository ("SID"), if any, for the Commonwealth of Kentucky, in each case as designated by the Commission in accordance with the Rule, audited financial statements prepared in accordance with Government Auditing Standards ("GAS"), and financial information and operating data (commencing with the fiscal year ending June 30, 1999) consistent with the information provided in Appendix A to the Official Statement pursuant to which the Series N Bonds have been offered for sale.

The Board of Regents reserves the right to modify from time to time the specific types of information provided or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the Board of Trustees; provided that the Board of Regents agrees that any such modification will be done in a manner consistent with the Rule.

The annual financial information and operating data, including audited financial statements, will be made available on or before 180 days after the end of each fiscal year (June 30). The annual financial information and operating data will be made available, in addition to the NRMSIR's and the SID, to each holder or beneficial owner of Series N Bonds who makes request for such information.

The Board of Regents agrees to provide or cause to be provided, in a timely manner, to the Municipal Securities Rulemaking Board ("MSRB") and the SID, if any, notice of the occurrence of any of the following events with respect to the Series N Bonds, if such event is material:

- (a) principal and interest payment delinquencies;
- (b) non-payment related defaults;
- (c) unscheduled draws on debt service reserves reflecting financial difficulties;
- (d) unscheduled draws on credit enhancements reflecting financial difficulties;
- (e) substitution of credit or liquidity providers, or their failure to perform;
- (f) adverse tax opinions or events affecting the tax-exempt status of the Series N Bonds;
- (g) modification to rights of bondholders'
- (h) Bond calls;
- (i) defeasances;
- (j) release, substitution or sale of property securing repayment of the Series N Bonds;

- (k) rating changes; and
- (l) failure to provide annual financial information as required.

IN TESTIMONY WHEREOF, the Board of Regents of Murray Kentucky University has caused its corporate name to be hereunto subscribed by its Chairman and its corporate seal to be hereunto affixed, and said signature and seal to be attested by its Secretary or Acting Secretary, and said Chase Manhattan Trust Company, National Association, Louisville, Kentucky, to evidence its acceptance of the trusts hereby created and vested in it, has caused its corporate name to be hereunto subscribed by its President or by one of its Vice Presidents, or by its Trust Officer, and its corporate seal to be hereto affixed and said signature and seal to be attested by its Secretary, Cashier or Trust Officer, or a duly authorized Assistant, all as of the day and year first above written.

BOARD OF REGENTS OF MURRAY
STATE UNIVERSITY

By _____
Chairman

(SEAL)
Attest:

Secretary

CHASE MANHATTAN TRUST
COMPANY, NATIONAL ASSOCIATION,
Louisville, Kentucky

By _____
Authorized Officer

(SEAL)

Attest:

Secretary

::ODMA\PCDOCS\DOCS2\13166\1

**MURRAY STATE UNIVERSITY
ANTICIPATED STUDENT HOUSING LIFE-SAFETY PROJECTS
PROPOSED BOND ISSUANCE**

DATE	FACILITY	DESCRIPTION	FUNDING
<u>Summer, 1999</u>	Hester Hall	Fire Suppression Sprinkler System Fire Alarm System Upgrade Security Camera System Sleeping Room Door Closers	
	Elizabeth Hall	Fire Suppression Sprinkler System Fire Alarm System Upgrade Security Camera System Sleeping Room Door Closers	
	White Hall	Fire Suppression Sprinkler System Fire Alarm System Upgrade Security Camera System Sleeping Room Door Closers	
	Regents Hall	Fire Suppression Sprinkler System Fire Alarm System Upgrade Security Camera System Sleeping Room Door Closers	
	Hart Hall	Fire Suppression Sprinkler System Fire Alarm System Upgrade Elevator Replacement (2) Security Camera System Sleeping Room Door Closers	
	Springer Hall	Security Camera Systems Sleeping Room Door Closers	
	Franklin Hall	Security Camera Systems Sleeping Room Door Closers	
	Clark Hall	Security Camera Systems Sleeping Room Door Closers	
	Richmond Hall	Security Camera Systems Sleeping Room Door Closers	
<u>Summer, 2000</u>	Hester Hall	Elevator Replacement (2)	
	White Hall	Elevator Replacement (2)	
	Regents Hall	Elevator Replacement (2)	

Subtotal: Fire Protection \$3,785,000.00

Subtotal: Housing & Dining Deferred Maintenance 1,762,000.00

TOTAL CONSTRUCTION AUTHORIZATION: \$5,547,000.00

WKMS-FM RADIO STATION

**Financial Statements
For the Year Ended June 30, 1998
and
Independent Auditors' Report**

**WKMS-FM RADIO
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Statement of Financial Activity.....	3
Statement of Cash Flows - Operating Fund.....	4
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INDEPENDENT AUDITORS' REPORT

Board of Regents
Murray State University
Murray, Kentucky

We have audited the accompanying balance sheet of WKMS-FM Radio (a Public Telecommunications Entity owned and operated by Murray State University) as of June 30, 1998, and the related statements of financial activity and cash flows - operating fund for the year then ended. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of WKMS-FM Radio as of June 30, 1998, and the results of its operations and the cash flows of its operating fund for the year then ended in conformity with generally accepted accounting principles.

Deloitte & Touche LLP

October 30, 1998

WKMS - FM RADIO
BALANCE SHEET
As of June 30, 1998
With Comparative Figures as of June 30, 1997

	1998			1997 Total
	Operating Fund	Plant Fund	Total	
ASSETS				
Current assets:				
Cash	\$ 192,043	\$ -	\$ 192,043	\$ 206,023
Investments	133,237	-	133,237	119,622
Accounts receivable	8,308	-	8,308	9,640
Prepaid expenses	26,999	-	26,999	24,236
Total current assets	<u>\$ 360,587</u>	<u>\$ -</u>	<u>\$ 360,587</u>	<u>\$ 359,521</u>
Equipment	-	400,754	400,754	396,183
Total assets	<u>\$ 360,587</u>	<u>\$ 400,754</u>	<u>\$ 761,341</u>	<u>\$ 755,704</u>
LIABILITIES AND FUND BALANCES				
Current liabilities:				
Accounts payable and accrued expenses	\$ 21,128	\$ -	\$ 21,128	\$ 15,460
Fund balances:				
Operating	\$ 339,459	\$ -	\$ 339,459	\$ 344,061
Investment in plant	-	400,754	400,754	396,183
Total fund balances	<u>\$ 339,459</u>	<u>\$ 400,754</u>	<u>\$ 740,213</u>	<u>\$ 740,244</u>
Total liabilities and fund balances	<u>\$ 360,587</u>	<u>\$ 400,754</u>	<u>\$ 761,341</u>	<u>\$ 755,704</u>

See notes to financial statements.

WKMS - FM RADIO
STATEMENT OF FINANCIAL ACTIVITY
For the Year Ended June 30, 1998
With Comparative Figures for the Year Ended June 30, 1997

	1998			1997 Total
	Operating Fund	Plant Fund	Total	
Revenue and support				
Community service grants from Corporation for Public Broadcasting	\$ 86,601	\$ -	\$ 86,601	\$ 90,883
Other grants and support:				
General appropriation from Murray State University	251,057	-	251,057	216,707
Subscriptions/membership	105,752	-	105,752	97,220
Business and industry	54,445	-	54,445	50,968
Interest	21,627	-	21,627	16,242
Donated facilities and administrative support from Murray State University	107,216	-	107,216	105,040
In-kind contributions	19,933	-	19,933	24,446
Sound Partners Community Health	14,330	-	14,330	-
Miscellaneous	5,769	-	5,769	3,676
Total revenue and support	<u>\$ 666,730</u>	<u>\$ -</u>	<u>\$ 666,730</u>	<u>\$ 605,182</u>
Expenditures				
Program services:				
Programming and production	\$ 357,064	\$ -	\$ 357,064	\$ 323,292
Broadcasting	56,134	-	56,134	40,478
Program information	9,465	-	9,465	10,631
Total program services	<u>\$ 422,663</u>	<u>\$ -</u>	<u>\$ 422,663</u>	<u>\$ 374,401</u>
Supporting services:				
Management and general	\$ 211,104	\$ -	\$ 211,104	\$ 190,363
Fund-raising	16,497	-	16,497	12,775
Underwriting and grant support	16,497	-	16,497	12,775
Total supporting services	<u>\$ 244,098</u>	<u>\$ -</u>	<u>\$ 244,098</u>	<u>\$ 215,913</u>
Total expenditures	<u>\$ 666,761</u>	<u>\$ -</u>	<u>\$ 666,761</u>	<u>\$ 590,314</u>
Excess (deficiency) of revenue and support over expenditures	\$ (31)	\$ -	\$ (31)	\$ 14,868
Capital additions	(4,571)	4,571	-	-
Net change in fund balances	\$ (4,602)	\$ 4,571	\$ (31)	\$ 14,868
Fund balances, beginning of year	<u>344,061</u>	<u>396,183</u>	<u>740,244</u>	<u>725,376</u>
Fund balances, end of year	<u>\$ 339,459</u>	<u>\$ 400,754</u>	<u>\$ 740,213</u>	<u>\$ 740,244</u>

See notes to financial statements.

WKMS - FM RADIO
STATEMENT OF CASH FLOWS - OPERATING FUND
For the Year Ended June 30, 1998
With Comparative Figures for the Year Ended June 30, 1997

	<u>1998</u>	<u>1997</u>
Cash flows from operations:		
Excess (deficiency) of revenue and support over expenditures	\$ (31)	\$ 14,868
Adjustments to reconcile to net cash provided by operations -		
Changes in certain assets and liabilities		
Accounts receivable	1,332	3,974
Prepaid expenses	(2,763)	709
Accounts payable and accrued expenses	<u>5,668</u>	<u>1,755</u>
Net cash provided by operations	<u>\$ 4,206</u>	<u>\$ 21,306</u>
Cash flows from investing activities:		
Purchase of investments	\$ (13,615)	\$ -
Proceeds from sale of investments	-	36,604
Additions to equipment	<u>(4,571)</u>	<u>(25,439)</u>
Net cash (used in) provided by investing activities	<u>\$ (18,186)</u>	<u>\$ 11,165</u>
Net (decrease) increase in cash	\$ (13,980)	\$ 32,471
Cash - beginning of year	<u>206,023</u>	<u>173,552</u>
Cash - end of year	<u><u>\$ 192,043</u></u>	<u><u>\$ 206,023</u></u>

See notes to financial statements.

WKMS - FM RADIO
NOTES TO FINANCIAL STATEMENTS
For the Year Ended June 30, 1998

Note 1. Organization

WKMS - FM (the "Station") is operated by and receives support from Murray State University (the "University") Murray, Kentucky. The Station is a component unit of the University.

The Station also receives support from Murray State University Foundation (the "Foundation"), a not-for-profit corporation associated with the University. The Foundation is a fund raising organization which administers certain funds on behalf of the University. The Foundation coordinates the receipt of contributions and proceeds from program sales and disbursement of those receipts by the Station at no charge to the Station.

Note 2. Summary of Significant Accounting Policies

Fund Accounting

The Station follows generally accepted accounting principles applicable to a governmental entity. The assets, liabilities and fund balances of the Station are reported in two self-balancing fund groups as follows:

- Operating Fund: includes all resources that are available for support of the Station's operations.
- Plant Fund: includes resources invested in equipment.

Revenue Recognition

Contributions, pledges and grants are recorded as revenues in the accompanying statement of financial activity when a legally enforceable contract exists or funds are received, whichever is earlier.

In-kind contributions other than the contribution from the University, are recognized in the accompanying statement of financial activity as revenue at the estimated fair market value at the date of the gift. The portion of the University's indirect costs attributable to the Station's operations and the value of space provided to the Station by the University are included in the accompanying statement of financial activity as revenue and expenditures, and are computed in accordance with guidelines established by the Corporation for Public Broadcasting. Total donated facilities and administrative support from the University and in-kind contributions received in the year ended June 30, 1998 were \$127,149.

Cash Deposits

For administrative purposes, cash balances of the Station are included in bank accounts maintained by the University and the Foundation. Details of accounting transactions affecting cash are maintained by each entity.

The University currently uses the Commonwealth of Kentucky and a commercial bank for its depositories. The accounts maintained by the Commonwealth of Kentucky are pooled with those of other agencies of the state. These state pooled deposits are substantially covered by federal depository insurance or by collateral held by banks in the state's name.

The Foundation's cash is on deposit with commercial banks and is federally insured up to \$100,000 per account.

WKMS - FM RADIO
NOTES TO FINANCIAL STATEMENTS
For the year ended June 30, 1998

Note 2. Summary of Significant Accounting Policies: (cont.)

Investments

Effective July 1, 1997, the Station adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 31 "Accounting and Financial Reporting for Certain Investments and External Investment Pools." GASB No. 31 requires, among other things, that equity securities with readily determinable fair values and debt securities be reported at fair value. The impact of adopting GASB No. 31 on the 1998 financial statements was not material.

Equipment

Equipment is recorded at cost or, in the case of donated equipment, at estimated fair market value at date of receipt.

Use of Estimates

Financial statements prepared in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from these estimates.

Note 3. Investments

The Station participates in an investment pool with the Foundation to obtain maximum earnings. Interest is allocated to the Station each calendar quarter based on the Station's balance in the pool at the beginning of the quarter. The assets in the pool are invested as follows: securities of the U. S. Government and it's agencies, 57%; marketable equity securities, 36%; certificates of deposit, 6%; and other 1%.



CORPORATION FOR PUBLIC BROADCASTING

Annual Financial Report

STATION FISCAL PERIOD ENDING JUNE 30, 1998
(or December 31, 1997)

CALL LETTERS OR NETWORK DESIGNATION

Television Station

OR Radio Station

City

State

WKMS

MURRAY

KENTUCKY

SCHEDULE OF NONFEDERAL FINANCIAL SUPPORT

ONLY ORIGINALS OF THIS PAGE SHOULD BE FILED WITH CPB

SUMMARY OF NONFEDERAL FINANCIAL SUPPORT

Fiscal Year 1998

1. Direct Revenue (Schedule A)	\$ <u>438,650</u>
2. Indirect Administrative Support (Schedule B)	<u>107,216</u>
3. In-Kind Contributions	
a. Services and Other Assets (Schedule C)	<u>19,933</u>
b. Property and Equipment (Schedule D)	<u> </u>
4. Total Nonfederal Financial Support (sum of lines 1, 2 and 3)	\$ <u><u>565,799</u></u>

CERTIFICATION BY LICENSEE

I certify that the above Schedule of Nonfederal Financial Support for the fiscal year ending June 30, 1998 conforms with the definition of nonfederal financial support set forth in the Communications Act of 1934, as amended, and adheres to the appropriate source, form, purpose, and recipient criteria as described in the Corporation for Public Broadcasting's Fiscal Year 1998 Annual Financial Report Handbook of Instructions.

WKMS-FM BOARD OF REGENTS

MURRAY STATE UNIVERSITY

Signature of Station Manager or Chief Executive/Date

Call Letters and Licensee Name

MARC FOUNTAIN (502) 762-3141

Name and phone number of person completing this report

Address of Station

REPORT OF INDEPENDENT AUDITOR SEE ATTACHED REPORT

We have audited, in accordance with generally accepted auditing standards, the financial statements of WKMS-FM RADIO for the year ended 6/30/98 and have issued our report thereon dated _____. We have also audited the above Schedule of Nonfederal Financial Support (Schedule) for the year ended 6/30/98 pursuant to the Public Telecommunications Financing Act of 1978. This Schedule is the responsibility of the management of WKMS-FM RADIO. Our responsibility is to express an opinion on this Schedule based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain assurance about whether the above Schedule is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The above Schedule was prepared for the purpose of complying with the criteria for revenue established in the Corporation for Public Broadcasting's Fiscal Year 1998 Annual Financial Report Handbook of Instructions, and is not intended to be a complete presentation of WKMS-FM RADIO revenue.

In our opinion, the above Schedule presents fairly, in all material respects, the nonfederal financial support of WKMS-FM RADIO for the year ended 6/30/98 as defined by the Communications Act of 1934, as amended; and adheres to the appropriate source, form, purpose, and recipient criteria as described in the Corporation for Public Broadcasting's Fiscal Year 1998 Annual Financial Report Handbook of Instructions; and includes only amounts that are also included in WKMS-FM RADIO financial statements for the year ended 6/30/98.

This report is intended solely for the information and use of the board of directors and management of WKMS-FM RADIO and the Corporation for Public Broadcasting and should not be used for any other purpose.

DELOITTE & TOUCHE LLP

Name of Independent Auditor

220 WEST MAIN STREET, SUITE 2100

Address LOUISVILLE KY 40202-5313

James C. Caput

Authorized Signature

12-21-98

Date

(502) 562-2000

Telephone Number

Deloitte & Touche



Deloitte & Touche LLP
Suite 2100
220 West Main Street
Louisville, Kentucky 40202-5313

Telephone: (502) 562-2000
Facsimile: (502) 562-2073

INDEPENDENT AUDITORS' REPORT

Board of Regents
Murray State University
Murray, Kentucky

We have audited, in accordance with generally accepted auditing standards, the financial statements of WKMS-FM Radio (a Public Telecommunications Entity owned and operated by Murray State University) for the year ended June 30, 1998 and have issued our report thereon dated October 30, 1998. We have also audited the accompanying Schedule of Nonfederal Financial Support ("Schedule") for the year ended June 30, 1998 pursuant to the Public Telecommunications Financing Act of 1978. This Schedule is the responsibility of the University's management. Our responsibility is to express an opinion on this Schedule based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Nonfederal Financial Support is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Schedule presentation. We believe that our audit provides a reasonable basis for our opinion.

The Schedule was prepared for the purpose of complying with the criteria for revenue established in the Corporation for Public Broadcasting's Fiscal Year 1998 Annual Financial Report Handbook of Instructions, and is not intended to be a complete presentation of WKMS-FM Radio revenue.

In our opinion, the Schedule presents fairly, in all material respects, the nonfederal financial support of WKMS-FM Radio for the year ended June 30, 1998 as defined by the Communications Act of 1934, as amended; and adheres to the appropriate source, form, purpose, and recipient criteria as described in the Corporation for Public Broadcasting's Fiscal Year 1998 Annual Financial Report Handbook of Instructions; and includes only amounts that are also included in WKMS-FM Radio's financial statements for the year ended June 30, 1998.

This report is intended solely for the information and use of the Board of Regents and management of the University and the Corporation for Public Broadcasting and should not be used for any other purpose.

Deloitte & Touche LLP

October 30, 1998

WKMS-FM RADIO SCHEDULE OF NONFEDERAL FINANCIAL SUPPORT YEAR ENDED JUNE 30, 1998

1. Direct Revenue	\$ 438,650
2. Indirect Administrative Support	107,216
3. In-Kind Contributions	
a. Services and Other Assets	19,933
b. Property and Equipment	<u>0</u>
4. Total Nonfederal Financial Support	<u>\$ 565,799</u>

NOTE TO SCHEDULE OF NONFEDERAL SUPPORT

All amounts included in the accompanying schedule are also included in the station's audited financial statements. The elements of revenue and support included therein conform with the definition in the Communications Act of 1934, as amended, and relevant criteria established by the Corporation for Public Broadcasting in its Fiscal Year 1998 Annual Financial Report Handbook of Instructions and documentation is on file at the reporting station.

**Deloitte Touche
Tohmatsu**

**CERTIFIER'S QUALIFICATION STATEMENT
1998**

CERTIFICATION OF INDEPENDENT AUDITOR
WHO IS NOT A REPRESENTATIVE OF AN INDEPENDENT CPA FIRM

ONLY ORIGINALS OF THIS PAGE SHOULD BE FILED WITH CPB

Licensee/Station(s) _____

I certify that:

1. I qualify to certify this financial report based on the following explanation of my independence from the () licensee and/or () station:

I am not in any way responsible for the accounting operations of the station in either a working or supervisory capacity.

I am not in any way responsible for, or connected with, establishment of the overhead rates or other factors that govern the amounts of indirect or other in-kind contributions included in the station's Schedule of Nonfederal Financial Support.

I was not involved with the operations of the station during the period covered by this Report.

2. I qualify to certify this financial report based on the following explanation of my technical training and experience. (See Certification Requirements, Acceptable Auditors section, CPB Handbook of Instructions.)

CHECK ONE:

_____ I am employed by a state audit agency which qualifies as an acceptable independent audit agency. (See pages 16 and 17 of the Handbook of Instructions.)

OR

_____ I am an internal auditor who is also a:

Certified Public Accountant _____, licensed to practice in _____ (state)

Licensed Public Accountant _____, licensed to practice in _____ (state)

Name of Independent Auditor

Title

Authorized Signature

Address

Telephone Number

Date

SCHEDULE A
FISCAL YEAR 1998

DIRECT REVENUE

Round all figures
to nearest dollar

1. Amounts provided directly by federal government agencies.

Name of Agency

A. PTFP (NTIA) Facilities Grants	\$ _____	(1A)
B. Department of Education	_____	(1B)
C. Department of Health and Human Services	_____	(1C)
D. Nat'l. End. for the Arts and Humanities	_____	(1D)
E. National Science Foundation	_____	(1E)
F. Other federal funds (specify) _____	_____	(1F)
Total federal government	\$ _____	(1)

2. Amounts provided by public broadcasting entities such as CPB, PBS, NPR, AIT, CTW, FCI, other stations and regional networks.

Name of Organization

A. CPB - Community Service Grants	\$ <u>61,706</u>	(2A)
B. Annenberg/CPB Project Grants	_____	(2B)
C. CPB - NPPAG	<u>24,895</u>	(2C)
D. CPB - Interconnection grants	_____	(2D)
E. CPB - all other funds	_____	(2E)
F. PBS - all payments	_____	(2F)
G. NPR - all payments	_____	(2G)
H. Public broadcasting stations - all payments	_____	(2H)
I. Other (specify) <u>SOUND PARTNERS COMMUNITY HEALTH</u>	<u>14,330</u>	(2I)
Total public broadcasting entities	\$ <u>100,931</u>	(2)

3. Local boards and departments of education or other local government or agency sources.

_____ (3)

4. State boards and departments of education or other state government or agency sources.

_____ (4)

5. State colleges and universities.

251,057 (5)

6. Other tax-supported colleges and universities.

_____ (6)

7. Private colleges and universities.

_____ (7)

8. Foundations and nonprofit associations (include underwriting).

_____ (8)

9. Business and Industry (include underwriting).

54,445 (9)

10. Subscription and membership revenue

less write-off of uncollectible pledges

(include miscellaneous contributions from individuals.)

105,752 (10)

10a. Total number of contributors 1394 (10a)

SCHEDULE A - continued

Fiscal Year 1998

11. Revenue from friends groups less any revenue included on line 10.	_____	(11)
11a. Total number of friends contributors _____ (11a)		
12. Revenue from subsidiary enterprises and related organizations. See instructions for determining extent of includability.	_____	(12)
13. Net auction revenue.	_____	(13)
14. Net revenue from special fund raising activities.	_____	(14)
15. Passive income		
15a. Interest and dividends <u> 21,627 </u> (15a)		
15b. Royalties _____ (15b)		
15c. Copyright Tribunal Distributions _____ (15c)	<u> 21,627 </u>	(15)
16. Gains (losses) on sale of assets _____	_____	(16)
17. Endowment revenue _____	_____	(17)
18. Capital Campaign contribution _____	_____	(18)
18a. Facilities and Equipment _____ (18a)		
18b. Other _____ (18b)		
19. Other (attach schedule)		
Description	Amount	
<u> MISC </u>	<u> 5,769 </u>	
		<u> 5,769 </u> (19)
20. Total Revenue (Sum of lines 1 through 19)	\$ <u> 539,581 </u>	(20)
<i>Adjustments to Revenue:</i>		
21. Federal revenue from line 1.	_____	(21)
22. Public broadcasting revenue from line 2.	<u> 100,931 </u>	(22)
23. Excessive fund raising costs.	_____	(23)
24. Other revenue on line 20 not meeting the source, form, purpose, or recipient criteria (Schedule A-1, line 19).	_____	(24)
25. Revenue on line 20 that has been previously claimed as NFFS.	_____	(25)
26. Total Direct Nonfederal Financial Support (Line 20 less lines 21 through 25). Forward to Line 1 of the Schedule of Nonfederal Financial Support.	\$ <u> 438,650 </u>	(26)

ADDITIONAL INFORMATION REQUIRED

1. Revenue received as underwriting from foundations and nonprofits (line 8). \$ _____
2. Revenue received as underwriting from business and industry (line 9). \$ 54,445

SCHEDULE A-1

FISCAL YEAR 1998

REVENUE NOT MEETING CRITERIA FOR INCLUSION AS NFFS

Unless revenue meet the specific criteria defined in the Communications Act of 1934, as amended, they must be excluded from NFFS. This Schedule (A-1) is used to report revenue that must be excluded from the total reported on Schedule A. The criteria are defined as follows:

- Source: A commercial (profit-making) business enterprise, including a for-profit subsidiary or any individual.
Form: Payment in exchange for any service or material.
Purpose: Service or material for any related activity of the public broadcasting entity.
Recipient: A public broadcasting entity.

List revenue from for-profit corporations or individuals reported on Schedule A that is for the sale of goods and services:

	Enter Line No. From Sched. A	Amount
1. Production, taping, or other broadcast related activities.	_____ (1a)	_____ (1)
2. Telecasting production/teleconferencing .	_____ (2a)	_____ (2)
3. Foreign rights.	_____ (3a)	_____ (3)
4. Rentals of membership lists.	_____ (4a)	_____ (4)
5. Rentals of studio space, equipment, tower, parking space.	_____ (5a)	_____ (5)
6. Leasing of SCA, VBI, ITFS channels.	_____ (6a)	_____ (6)
7. Sale of programs or program rights for public performance.	_____ (7a)	_____ (7)
8. Sale or rental of program transcripts or recording for other than public performance including private use.	_____ (8a)	_____ (8)
9. Gains on sale of assets (property, equipment or securities).	_____ (9a)	_____ (9)
10. Sale of premiums.	_____ (10a)	_____ (10)
11. Licensing fees reported as royalty income.	_____ (11a)	_____ (11)
12. Other (Attach list of other revenue items that are not listed above and are not includable).	_____ (12a)	_____ (12)

List any revenue claimed on Schedule A from:

13. A wholly owned or partially owned for-profit subsidiary regardless of the nature of the business.	_____ (13a)	_____ (13)
14. A wholly owned or partially owned nonprofit subsidiary.	_____ (14a)	_____ (14)
15. Sale of program guides.	_____ (15a)	_____ (15)
16. Program guide advertising attributable to that percent of total copies distributes that have been sold through normal retail outlets and/or by magazine subscription.	_____ (16a)	_____ (16)
17. Refunds, rebates, reimbursements, and insurance proceeds.	_____ (17a)	_____ (17)
18. Other (Specify any other revenue not previously itemized, that is not includable).	_____ (18a)	_____ (18)
19. Total revenue that is not includable. (Sum of lines 1 through 18). Forward to Schedule A, line 24.	<u>-0-</u> (19a)	<u>\$</u> _____ (19)

SCHEDULE B
FISCAL YEAR 1998

INDIRECT ADMINISTRATIVE SUPPORT

For Use By Institutional Licensees Only

ATTACH SUPPORTING DOCUMENTATION FOR COST GROUPS INCLUDED IN THE AMOUNT ON LINE (3) ADJUSTED BALANCE.

	Institutional Support	Physical Plant Operations
1. Costs per licensee financial statements	<u>7,361,844</u>	<u>7,766,800</u>
2. LESS: Costs groups that do not benefit the operations of the public broadcast station	<u>1,551,259</u>	<u>654,307</u>
3. Adjusted balance (line 1 minus line 2)	<u>5,810,585</u>	<u>7,112,493</u>
4. Percentage of allocation <i>basis of allocation must be stated below</i>	<u>1.3573</u>	<u>.3100</u>
5. Portion of support activity benefiting station (line 3 times line 4)	<u>78,869</u> 5a	<u>22,049</u> 5b
6. Total support activity benefiting station sum of lines 5a and 5b		<u>100,917</u>
7. Occupancy value - <i>check one</i>		<u>6299</u>
<input checked="" type="checkbox"/> Annual Value - same as FY97		
<input type="checkbox"/> NEW Annual value Occupancy forms attached		
8. LESS: any fees paid to the licensee for overhead recovery, assessment, etc.		<u> </u>
9. Total indirect administrative support sum of lines 6 and 7 minus line 8. Forward to line 2 of the Schedule of NFFS.		<u>\$ 107,216</u>

Basis of allocation used for line 4 above

Institutional support *explain*

DIRECT OPERATING EXPENSE

Physical plant operations *explain*

ASSIGNABLE SQUARE FEET

SCHEDULE B - WORKSHEET
FISCAL YEAR 1998

INDIRECT ADMINISTRATIVE SUPPORT
Using the Other Sponsored Activities Indirect Cost Rate

For Use By Institutional Licensees Only

1. Determine station net direct expenditures

Total station operating expenditures		\$ _____
<i>Audited amounts</i>		
Less: Capital Outlays	\$ _____	
Depreciation	_____	
Amortization	_____	
In-kind services	_____	
Donated property	_____	
Other	_____	
Total		(_____)
Net Station Direct Expenses		_____ (1)

2. Modify licensee negotiated cost rate

If the station's direct expenses are not included in the cost base, do not continue with this worksheet.

1998 Licensee negotiated indirect cost rate	_____ %
<i>attach rate sheet</i>	
Less: portion of rate that does not benefit the operation of the station:	
Departmental administration	_____
Sponsored projects administration	_____
Library support	_____
Other	_____
Modified cost rate	_____ %

3. Apply modified rate to station net direct expenditures

Station net direct expenditures	\$ _____
Modified other sponsored activities rate	X _____
Total indirect support (forward to line 6 of Schedule B)	\$ _____

NOTE: Do not claim a value for occupancy if the cost pool includes a rate for building use

SCHEDULE C
FISCAL YEAR 1998

IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS

Supporting documentation for all claims must be maintained at the station and may be requested by CPB. This support must be included in the station's audited financial statement's, statement of activities

	Type of Donor		
1. PROFESSIONAL SERVICES			
(a) Legal	_____	\$ _____	(a)
(b) Accounting/Auditing	_____	_____	(b)
(c) Engineering	_____	_____	(c)
(d) Other Professionals (specify exact type)			
<u>GRAPHIC DESIGN</u>	<u>ID</u>	<u>1200</u>	(d)
<u>PRINTING</u>	<u>BS</u>	<u>1710</u>	
_____	_____	_____	
_____	_____	_____	
Total Professional Services		\$ <u>2910</u>	(1)
2. GENERAL OPERATIONAL SERVICES			
(a) Annual Rental Value of Space (Studios, Offices, or Tower)	_____	\$ _____	(a)
(b) Annual Value of Land used for Locating a Station-Owned Transmission Tower	_____	_____	(b)
(c) Station Operating Expenses	_____	_____	(c)
(d) Other (specify exact type)			
_____	_____	_____	(d)
_____	_____	_____	
Total General Operational Services		\$ _____	(2)

TYPE OF DONOR

SU-State University	FG-Federal Government	LG-Local Government
SG-State Government	PU-Private University	PB-Public Broadcasting Entity
FD-Foundation	BS-Business	OT-Other

IN-KIND CONTRIBUTIONS - SERVICES AND OTHER ASSETS

Attach supporting documentation for all claims

	Type of Donor		
3. OTHER SERVICES			
(a) ITV or Educational Radio	_____	\$ _____	(a)
(b) State Public Broadcasting Agencies (APBC, FL DOE, NYN, OET, PPTN) and NY Network only	_____	_____	(b)
(c) Local Advertising	<u>BS</u>	<u>17,023</u>	(c)
(d) National Advertising	_____	_____	(d)
Total Other Services		\$ <u>17,023</u>	(3)
4. Total in-Kind Contributions - Services and Other Intangibles (Sum of Lines 1 through 3)		\$ <u>19,933</u>	(4)
5. In-Kind Contributions from Federal and Public Broadcasting Entities Included in Line 4		_____	(5)
6. Total Nonfederal In-Kind Contributions - Services and Other Intangibles (Line 4 less Line 5) Forward to Line 3a of the Schedule of Nonfederal Financial Support.		\$ <u><u>19,933</u></u>	(6)

SCHEDULE D
FISCAL YEAR 1998

IN-KIND CONTRIBUTIONS - PROPERTY AND EQUIPMENT

Support claimed on this schedule must follow licensee guidelines for capitalization. All claims must be recognized in the station's audited financial statements.

Attach supporting documentation for all claims

	Type of Donor		
1. Land	_____	\$	_____ (1)
2. Building	_____		_____ (2)
3. Equipment	_____		_____ (3)
4. Vehicle	_____		_____ (4)
5. Other (specify)	_____		_____ (5)
	_____		_____ (5)
6. Total In-Kind Contributions - Property and Equipment (Sum of Lines 1 through 5)		\$	_____ (6)
7. In-Kind Contributions from Federal and Public Broadcasting Entities Included in Line 6			_____ (7)
8. Total Nonfederal In-Kind Contributions - Property (Line 6 less Line 7) Forward to Line 3b of the Schedule of Nonfederal Financial Support		\$	<u> -0- </u> (8)

TYPE OF DONOR

SU-State University	SG-State Government	FD-Foundation
PU-Private University	BS-Business	LG-Local Government
FG-Federal Government	PB-public broadcasting entity	OT- Other

SCHEDULE E
FISCAL YEAR 1998

EXPENDITURES

Include both cash and noncash expenditures

Round all figures
to nearest dollar

PROGRAM SERVICES

1. Programming and Production	\$	<u>357,064</u>	(1)
2. Broadcasting		<u>56,134</u>	(2)
3. Program Information and Promotion		<u>9,465</u>	(3)

SUPPORT SERVICES

4. Management and General		<u>211,104</u>	(4)
5. Fund Raising and Membership Development		<u>16,497</u>	(5)
6. Underwriting and Grant Solicitation		<u>16,497</u>	(6)
7. Depreciation and Amortization*		<u> </u>	(7)
8. Total Operating Expenditures (Lines 1 to 7)	\$	<u>666,761</u>	(8)

ADDITIONAL INFORMATION

9. Cost of Capital Assets Purchased or Donated			
Land and Buildings	\$	<u> </u>	(9a)
Equipment		<u>4,571</u>	(9b)
All Other		<u> </u>	(9c)
		<u>4,571</u>	(9)
10. Total Expenditures (Sum of Lines 8 and 9)	\$	<u>671,332</u>	(10)

ADDITIONAL INFORMATION REQUIRED

1. What percent of line 8 is attributed to salaries, wages, and benefits? 51 %

*If depreciation and amortization are not allocated to the various functional categories, report the full amount on this line.

SCHEDULE F

RECONCILIATION FORM FISCAL YEAR 1998

As stated in the 1998 Annual Financial Report Handbook of Instructions, a station's AFR must be reconciled with its audited financial statements. This form may be used to assist in reconciling the two reports. Remember that all NFFS reported for any given year by a station must be recognized as support and revenue in the station's audited financial statements for that year.

CPB Annual Financial Report

list revenue reported on the following lines:

Schedule A, line 20	\$ <u>539,581</u>
Schedule A, line 10 write-off of uncollectible pledges	<u>0</u>
Schedule B, line 9	<u>107,216</u>
Schedule C, line 4	<u>19,933</u>
Schedule D, line 6	<u> </u>
TOTAL	\$ <u>666,730</u>

Audited Financial Statements

Total support and revenue as recognized in the statement of activities	\$ <u>666,730</u>
Capital grants	<u> </u>
Other (<i>please explain below</i>)	<u> </u>
TOTAL	\$ <u>666,730</u>

Difference - Total CPB Annual Financial Report less total audited financial statements <i>explain in the space provided</i>	\$ <u>-0-</u>
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CORPORATION FOR PUBLIC BROADCASTING

Occupancy Forms - 1998

for use with Schedule B, Indirect Administrative Support

INSTRUCTIONS FOR COMPLETING OCCUPANCY FORMS

The following forms are to be completed for office and studio or tower facilities used by a station but for which the station pays no rent or reduced rent. These must be buildings and/or facilities for which the station does not hold title, but the station's licensee does. In the case of a station licensed to a state university where the state retains title to all buildings, the station may use these forms for valuing the space it occupies.

If the station calculates indirect support using the other sponsored activities rate, these forms should not be used.

No building or facility should be valued if the station claimed the capital outlay for matching purposes in any previous year. If the station has access to space that it does not use on a continuing basis, the value should be prorated based on use. For instance, if a university makes studio space available to a station on a continuing basis but the station only uses the space a few times a year, the space should only be valued for the period(s) of actual use.

No satellite dish should be valued.

A separate page should be completed for each building and/or facility.

If the appraisal form for land associated with the tower facility is used, it must be completed by an independent qualified appraiser who holds the title of M.A.I., S.R.E.A., A.S.A. Or S.R.P.A.

These forms do not have to be filed for 1998 if they were filed in 1997 and the claimed values are not changing.

MURRAY STATE UNIVERSITY

**Financial Statements For the Years Ended
June 30, 1998 and 1997 and Supplemental Schedules
For the Year Ended June 30, 1998 and
Independent Auditors' Report
and
Reports Required by *Government Auditing Standards*
and OMB Circular A-133 For the
Year Ended June 30, 1998**

MURRAY STATE UNIVERSITY

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INDEPENDENT AUDITORS' REPORT

To the Board of Regents
of Murray State University

We have audited the accompanying balance sheet of Murray State University (the "University") as of June 30, 1998, and the related statements of changes in fund balances and current funds revenues, expenditures, and other changes for the year then ended. These financial statements are the responsibility of the management of the University. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of Murray State University as of June 30, 1998, and the changes in its fund balances and its current funds revenues, expenditures, and other changes for the year then ended in conformity with generally accepted accounting principles.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the University, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. This schedule is the responsibility of the management of the University. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report, dated September 25, 1998, on our consideration of the University's internal control over financial reporting and our tests of compliance with certain provisions of laws, regulations, contracts and grants.

Deloitte & Touche LLP

September 25, 1998

MURRAY STATE UNIVERSITY

BALANCE SHEET

As of June 30, 1998

With Comparative Figures as of June 30, 1997

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Agency Funds	Totals	
	Unrestricted	Restricted					1998	1997
ASSETS								
Cash and cash equivalents	\$ 14,399,985	\$ 658,854	\$ 451,073	\$ 1,783	\$ 4,896,535	\$ 121,959	\$ 20,530,189	\$ 19,212,952
Investments	-	-	-	795,000	5,311,027	-	6,106,027	6,024,768
Accounts and loans receivable, net	1,600,241	1,160,913	4,224,676	-	-	-	6,985,830	6,458,848
Interest receivable	350,977	2,425	-	-	101,482	-	454,884	459,883
Inventories	1,309,840	-	-	144	-	-	1,309,984	1,428,824
Prepaid expenses	259,143	804	-	-	-	-	259,947	88,836
Discount on bonds payable	-	-	-	-	394,028	-	394,028	439,738
Due from other funds	1,558,307	-	-	-	1,798,093	-	3,356,400	4,910,794
Assets held by MSU Foundation	-	1,865,339	-	12,457,303	592,279	-	14,914,921	13,381,744
Property, plant and equipment	-	-	-	-	191,102,727	-	191,102,727	161,863,798
Total assets	\$ 19,478,493	\$ 3,688,335	\$ 4,675,749	\$ 13,254,230	\$ 204,196,171	\$ 121,959	\$ 245,414,937	\$ 214,269,985
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	\$ 2,898,835	\$ 56,833	\$ 50	\$ -	\$ 74,061	\$ -	\$ 3,029,779	\$ 1,608,024
Payroll withholdings and related accruals	2,716,798	-	-	-	-	-	2,716,798	3,354,927
Other accrued expenses	519,277	36,619	25,254	-	-	-	581,150	541,348
Interest payable	-	-	-	-	240,881	-	240,881	289,103
Deposits	283,384	-	-	-	-	121,959	405,343	457,381
Deferred revenues	911,147	-	-	-	-	-	911,147	879,430
Due to other funds	723,094	2,198,348	-	-	434,958	-	3,356,400	4,910,794
Notes payable	-	-	-	-	893,109	-	893,109	400,000
Bonds payable	-	-	-	-	22,012,000	-	22,012,000	29,424,711
Capital lease obligations	-	-	-	-	2,494,855	-	2,494,855	123,741
Total liabilities	\$ 8,052,535	\$ 2,291,800	\$ 25,304	\$ -	\$ 26,149,864	\$ 121,959	\$ 36,641,462	\$ 41,989,459
Fund balance:								
Current unrestricted funds:								
Allocated for:								
Working capital	\$ 2,259,901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,259,901	\$ 1,673,793
Prior year carryovers:								
Renovation and maintenance	1,543,838	-	-	-	-	-	1,543,838	1,821,745
Other	5,234,216	-	-	-	-	-	5,234,216	3,994,766

Continued

MURRAY STATE UNIVERSITY
BALANCE SHEET (cont.)
 As of June 30, 1998
 With Comparative Figures as of June 30, 1997

	Current Funds		Loan Funds	Endowment Funds	Plant Funds	Agency Funds	Totals	
	Unrestricted	Restricted					1998	1997
LIABILITIES AND FUND BALANCE (cont.)								
Fund balance (cont.):								
Current unrestricted funds (cont.):								
Encumbrances	\$ 689,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 689,632	\$ 454,858
Reserve for general contingency	798,371	-	-	-	-	-	798,371	872,956
Reserve for self insurance	900,000	-	-	-	-	-	900,000	900,000
Current restricted funds	-	1,396,535	-	-	-	-	1,396,535	2,009,284
Loan funds - restricted	-	-	4,650,445	-	-	-	4,650,445	4,607,307
Endowment funds - restricted	-	-	-	13,254,230	-	-	13,254,230	11,945,003
Plant funds:								
Unexpended	-	-	-	-	2,488,782	-	2,488,782	1,873,069
Renewal and replacements	-	-	-	-	4,538,408	-	4,538,408	3,963,196
Retirement of indebtedness	-	-	-	-	4,372,965	-	4,372,965	4,302,947
Net investment in plant	-	-	-	-	166,646,152	-	166,646,152	133,861,602
Total fund balance	\$ <u>11,425,958</u>	\$ <u>1,396,535</u>	\$ <u>4,650,445</u>	\$ <u>13,254,230</u>	\$ <u>178,046,307</u>	\$ -	\$ <u>208,773,475</u>	\$ <u>172,280,526</u>
Total liabilities and fund balance	\$ <u>19,478,493</u>	\$ <u>3,688,335</u>	\$ <u>4,675,749</u>	\$ <u>13,254,230</u>	\$ <u>204,196,171</u>	\$ <u>121,959</u>	\$ <u>245,414,937</u>	\$ <u>214,269,985</u>

See notes to financial statements.

MURRAY STATE UNIVERSITY
STATEMENT OF CHANGES IN FUND BALANCES
For the Year Ended June 30, 1998

	Current Funds			Endowment Funds	Plant Funds			
	Unrestricted	Restricted	Loan Funds		Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment In Plant
REVENUES AND OTHER ADDITIONS:								
Current funds revenues	\$ 87,000,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants and contracts	-	10,116,129	-	-	-	-	-	-
Private gifts	-	976,140	-	852,707	-	-	-	-
Endowment income	-	494,678	-	254,846	-	-	-	-
Contribution of Regional Special Events Center by the Commonwealth of Kentucky	-	-	-	-	-	-	-	23,587,414
Expenditures for plant facilities (including \$3,709,231 charged to current fund expenditures)	-	-	-	-	-	-	-	8,622,808
Donated plant facilities	-	-	-	-	-	-	-	48,102
Retirement of indebtedness	-	-	-	-	-	-	-	3,399,334
Interest income - restricted	-	-	105,811	-	23,476	139,218	284,626	-
Unrealized gain on investments	-	-	-	195,767	-	7,252	6,584	-
Federal and state contributions	-	-	14,390	-	-	-	-	-
Reduction in lease obligations	-	-	-	-	-	-	-	132,761
Cancellation of indebtedness	-	-	-	-	1,072,444	-	-	3,047,823
Other additions	-	259,425	68,831	-	-	(1,677)	18,047	250,000
Total revenues and other additions	\$ 87,000,203	\$ 11,846,372	\$ 189,032	\$ 1,303,320	\$ 1,095,920	\$ 144,793	\$ 309,257	\$ 39,088,242
EXPENDITURES AND OTHER DEDUCTIONS:								
Educational and general expenditures	\$ 67,616,959	\$ 11,673,420	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Auxiliary enterprises expenditures	12,154,511	45,172	-	-	-	-	-	-
Refund to grantors	-	27,896	-	-	-	-	-	-
Loan cancellations and write-offs	-	-	60,935	-	-	-	-	-
Adjustment to allowance for bad debts	-	-	48,482	-	-	-	-	-
Administration and collection costs	-	-	28,972	-	-	-	-	-
Expended for plant facilities (including non- capitalized expenditures of \$25,517)	-	-	-	-	1,835,219	-	-	-
Retirement of indebtedness	-	-	-	-	-	-	3,399,334	-
Interest on indebtedness	-	-	-	-	-	-	1,360,277	-
Increase in lease obligations	-	-	-	-	-	-	-	2,503,875
Deletions and disposals	-	-	-	-	-	-	-	3,019,394
New indebtedness under master lease	-	-	-	-	-	-	-	600,000
Other deductions	-	45,518	9,898	-	576	2,724	5,318	45,709
Total expenditures and other deductions	\$ 79,771,470	\$ 11,792,006	\$ 148,287	\$ -	\$ 1,835,795	\$ 2,724	\$ 4,764,929	\$ 6,168,978

Continued

MURRAY STATE UNIVERSITY
STATEMENT OF CHANGES IN FUND BALANCES (cont.)
For the Year Ended June 30, 1998

	Current Funds			Endowment Funds	Plant Funds			Investment In Plant
	Unrestricted	Restricted	Loan Funds		Unexpended	Renewals and Replacements	Retirement of Indebtedness	
TRANSFERS AMONG FUNDS:								
Mandatory:								
Bond principal and interest	\$ (4,382,223)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,382,222	\$ -
Perkins match	(2,393)	-	2,393	-	-	-	-	-
Total mandatory transfers	<u>\$ (4,384,616)</u>	<u>\$ -</u>	<u>\$ 2,393</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,382,222</u>	<u>\$ -</u>
Non-mandatory:								
Transfer from current fund to renewal and replacement fund	\$ (1,225,045)	\$ -	\$ -	\$ -	\$ -	\$ 1,225,045	\$ -	\$ -
Transfer to current fund from renewal and replacement fund	791,902	-	-	-	-	(791,902)	-	-
Transfer from current funds to unexpended plant fund	(559,666)	(661,208)	-	-	1,220,874	-	-	-
Transfer from restricted funds to endowment fund	-	(5,907)	-	5,907	-	-	-	-
Transfer from current funds to retirement of indebtedness fund	(143,468)	-	-	-	-	-	143,468	-
Transfer bonded debt from unexpended plant fund to investment in plant	-	-	-	-	134,714	-	-	(134,714)
Total non-mandatory transfers	<u>\$ (1,136,277)</u>	<u>\$ (667,115)</u>	<u>\$ -</u>	<u>\$ 5,907</u>	<u>\$ 1,355,588</u>	<u>\$ 433,143</u>	<u>\$ 143,468</u>	<u>\$ (134,714)</u>
Net increase (decrease) for the year	\$ 1,707,840	\$ (612,749)	\$ 43,138	\$ 1,309,227	\$ 615,713	\$ 575,212	\$ 70,018	\$ 32,784,550
Fund balance at beginning of year	\$ 9,718,118	\$ 2,009,284	\$ 4,607,307	\$ 11,945,003	\$ 1,873,069	\$ 3,963,196	\$ 4,302,947	\$ 133,861,602
Fund balance at end of year	<u>\$ 11,425,958</u>	<u>\$ 1,396,535</u>	<u>\$ 4,650,445</u>	<u>\$ 13,254,230</u>	<u>\$ 2,488,782</u>	<u>\$ 4,538,408</u>	<u>\$ 4,372,965</u>	<u>\$ 166,646,152</u>

See notes to financial statements.

MURRAY STATE UNIVERSITY
STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES
For the Year Ended June 30, 1998
With Comparative Figures for the Year Ended June 30, 1997

	1998			1997
	Unrestricted	Restricted	Total	
REVENUES:				
Educational and general:				
Tuition and fees	\$ 23,771,005	\$ -	\$ 23,771,005	\$ 22,926,971
State appropriations	43,292,924	-	43,292,924	41,800,200
Grants and contracts	-	11,673,420	11,673,420	11,651,945
Indirect and administrative cost recoveries	302,874	-	302,874	283,534
Sales and services of educational departments	2,506,844	-	2,506,844	2,621,124
Other sources	3,830,351	-	3,830,351	3,360,030
Total educational and general	\$ 73,703,998	\$ 11,673,420	\$ 85,377,418	\$ 82,643,804
Auxiliary enterprises	\$ 13,296,205	\$ 45,172	\$ 13,341,377	\$ 13,225,412
Total revenues	\$ 87,000,203	\$ 11,718,592	\$ 98,718,795	\$ 95,869,216
EXPENDITURES AND MANDATORY TRANSFERS:				
Educational and general:				
Instruction	\$ 31,124,389	\$ 2,276,065	\$ 33,400,454	\$ 31,909,712
Research	843,143	1,159,394	2,002,537	1,467,370
Public service	3,220,294	726,457	3,946,751	3,790,172
Libraries	2,373,275	62,721	2,435,996	2,432,911
Academic support	3,364,040	730,756	4,094,796	4,186,329
Student services	6,164,131	481,931	6,646,062	6,306,610
Institutional support	7,276,351	85,493	7,361,844	7,283,910
Operation and maintenance of plant	7,756,152	10,648	7,766,800	8,557,707
Student financial aid	5,495,184	6,139,955	11,635,139	11,700,311
Total educational and general expenditures	\$ 67,616,959	\$ 11,673,420	\$ 79,290,379	\$ 77,635,032
Mandatory transfers for:				
Bond principal and interest	\$ 3,750,728	\$ -	\$ 3,750,728	\$ 3,755,791
Loan fund matching grant	2,393	-	2,393	693
Total mandatory transfers	\$ 3,753,121	\$ -	\$ 3,753,121	\$ 3,756,484
Total educational and general	\$ 71,370,080	\$ 11,673,420	\$ 83,043,500	\$ 81,391,516
Auxiliary enterprises:				
Expenditures	\$ 12,154,511	\$ 45,172	\$ 12,199,683	\$ 12,674,806
Mandatory transfers for principal and interest	631,495	-	631,495	594,367
Total auxiliary enterprises	\$ 12,786,006	\$ 45,172	\$ 12,831,178	\$ 13,269,173
Total expenditures and mandatory transfers	\$ 84,156,086	\$ 11,718,592	\$ 95,874,678	\$ 94,660,689

Continued

MURRAY STATE UNIVERSITY
STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES, AND OTHER CHANGES (cont.)
 For the Year Ended June 30, 1998
 With Comparative Figures for the Year Ended June 30, 1997

	1998			1997
	Unrestricted	Restricted	Total	
OTHER TRANSFERS AND ADDITIONS (DEDUCTIONS):				
Excess of restricted receipts over transfers to revenues	\$ -	\$ 127,780	\$ 127,780	\$ 1,461,584
Refunded to grantors	-	(27,896)	(27,896)	(28,422)
Non-mandatory transfers and other changes:				
Transfer to renewal and replacement fund	(433,143)	-	(433,143)	(2,045,874)
Transfer to unexpended plant funds	(559,666)	(661,208)	(1,220,874)	(992,855)
Transfer to endowment fund	-	(5,907)	(5,907)	(231,114)
Transfer to retirement of indebtedness fund	(143,468)	-	(143,468)	-
Other deductions	-	(45,518)	(45,518)	-
Total other transfers and additions(deductions)	<u>\$ (1,136,277)</u>	<u>\$ (612,749)</u>	<u>\$ (1,749,026)</u>	<u>\$ (1,836,681)</u>
 Net increase (decrease) in fund balance	 <u>\$ 1,707,840</u>	 <u>\$ (612,749)</u>	 <u>\$ 1,095,091</u>	 <u>\$ (628,154)</u>

See notes to financial statements.

**MURRAY STATE UNIVERSITY
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 1. Summary of Significant Accounting Policies

Nature of Entity

Murray State University (the University) is a state supported institution of higher education located in Murray, Kentucky and is accredited by the Southern Association of Colleges and Schools. The University awards graduate and undergraduate degrees and serves a student population of approximately 8,900. The institution is a component unit of the Commonwealth of Kentucky (the State).

Basis of Accounting

The financial statements of the University have been prepared in accordance with the "AICPA Industry Audit Guide Audits of Colleges and Universities". The statement of current funds revenues, expenditures, and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss for the period as would a statement of income or a statement of revenues and expenses.

To the extent that current funds are used to finance plant assets, the amounts so provided are accounted for as (1) expenditures, in the case of normal replacement of movable equipment and library books; (2) mandatory transfers, in the case of required provisions for debt amortization, interest and equipment renewal and replacement; and (3) transfers of a non-mandatory nature for all other cases.

Fund Accounting

To ensure observance of limitations and restrictions placed on the use of the resources available to the University, the accounts of the University are maintained in accordance with the principles of "fund accounting". This is the procedure by which resources for various activities are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined and reported as five balanced fund groups: current funds, loan funds, endowment funds, plant funds, and agency funds. Accordingly, all financial transactions have been recorded and reported by fund group. Within each group, fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes by action of the University's Board of Regents. Externally restricted funds may be utilized only in accordance with the purposes established by the source of such funds and are in contrast with unrestricted funds over which the University retains control to use in achieving its institutional purposes.

Current funds are used primarily to account for the transactions affecting the general operation of the University. These resources are expendable for performing the primary and support objectives of the University. Restricted gifts, grants, appropriations, and other restricted resources are accounted for in the appropriate restricted funds.

Restricted current funds are reported as revenues and expenditures when expended for current operating expenses.

The loan funds group is used to account for loan programs available to students and financed primarily by the Federal government.

Endowment funds are those for which donors or other external agencies have stipulated, under the terms of the instrument creating the fund, that the principal is not expendable. That is, it is to be maintained inviolate and in perpetuity, and is to be invested for the purpose of producing current and future income which may be expended or added to principal.

Note 1. Summary of Significant Accounting Policies (cont.)

Plant fund groups are used to account for the transactions relating to investment in University property. Plant fund subgroups include (1) unexpended plant, (2) renewals and replacements, (3) retirement of indebtedness, and (4) investment in plant. The unexpended plant subgroup consists of funds to be used for the acquisition and/or construction of physical properties for institutional purposes but unexpended at the reporting date. The renewals and replacements subgroup consists of funds to be expended for renewals and replacements of plant fund assets, including some renewals and replacements of a type not ordinarily capitalized in the investment in plant subgroup. The retirement of indebtedness subgroup consists of funds set aside for debt service reserves and charges, and for retirement of indebtedness on institutional properties. The investment in plant subgroup consists of funds expended for and thus invested in institutional properties and the bond indebtedness incurred to finance plant acquisitions and construction. Physical plant and equipment are stated at cost at the date of acquisition or at fair market value at the date of donation for gifts.

Agency funds are used to account for assets held by the University as custodian or fiscal agent for others and used for certain organized activities.

All gains and losses arising from the sale, collection or other disposition of investments and other noncash assets are accounted for in the funds which owned such assets. Ordinary income derived from investments, receivables, and the like is accounted for in the fund owning such assets, except for income derived from investments of endowment funds, which income is accounted for in the fund to which it is restricted.

Cash and Cash Equivalents

The University's policy is to treat cash in local checking accounts and cash held by Frankfort as cash and cash equivalents.

Investments

Effective July 1, 1997, the University adopted the provisions of Government Accounting Standards Board (GASB) Statement No. 31 "Accounting and Financial Reporting for Certain Investments and External Investment Pools." GASB No. 31 requires, among other things, that equity securities with readily determinable fair values and debt securities be reported at fair value. The impact of adopting GASB No. 31 on the 1998 financial statements was not material.

Inventories

Inventories are stated at the lower of cost, (first-in, first-out method) or market.

Assets Held by Murray State University Foundation

Assets held by the Murray State University Foundation (the "Foundation") represent resources neither in the possession nor the control of the University, but are held and administered by the Foundation. The Foundation is governed by an independent board. The University recognizes gifts and donations made to the Foundation for the exclusive use and benefit of the University as assets and revenues of the University. The University recognizes the assets held by the Foundation at the estimated fair value of the assets or the present value of the future cash flows when the University is notified of the existence of the gift or the endowment.

Pledges receivable

The University's policy is to recognize pledges as revenue when the cash is received.

Note 1. Summary of Significant Accounting Policies (cont.)

Deferred revenue

Revenues of summer school academic terms are reported in the fiscal year in which the programs predominantly fall. Therefore, deferred tuition revenue is recorded for terms which have not begun at fiscal year end.

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to use estimates and assumptions. The accompanying financial statements include estimates for items such as allowances for doubtful accounts and loans receivable, self insurance liabilities and other accrued liabilities. Actual results could differ from those estimates.

Reclassifications

Certain reclassifications have been made to the 1997 amounts to conform to the 1998 presentation.

Note 2. Deposits and Investments

The University currently uses commercial banks and the Commonwealth of Kentucky as depositories. Deposits with commercial banks are covered by Federal depository insurance or collateral held by the banks in the University's name. At the State level, the University's accounts are pooled with other agencies of the State. These State pooled deposits are substantially covered by Federal depository insurance or by collateral held by the bank in the State's name. The investments of the University not held in the State investment pool are insured or registered, or are held by the University or by an agent in the University's name.

Below is a summary of the investments:

	June 30, 1998		June 30, 1997	
	Cost	Fair Value	Cost	Fair Value
U. S. government securities	\$ 5,311,499	\$ 5,311,027	\$ 5,269,768	\$ 5,266,319
Certificates of deposit	795,000	795,000	755,000	755,000
Total	\$ 6,106,499	\$ 6,106,027	\$ 6,024,768	\$ 6,021,319

Note 3. Inventories

Inventories at June 30 consisted of :

	1998	1997
Current unrestricted funds- Inventories:		
University bookstore	\$ 908,446	\$ 1,001,795
Physical plant	295,948	303,614
Food and food service supplies	92,765	91,110
Central stores - supplies	12,681	32,161
Subtotal	\$ 1,309,840	\$ 1,428,680
Endowment fund- Inventories:		
Folke Tegetthoff - books	\$ 144	\$ 144
Total	\$ 1,309,984	\$ 1,428,824

Note 4. Accounts and Loans Receivable

A summary of accounts and loans receivable at June 30 follows:

	<u>1998</u>	<u>1997</u>
Current unrestricted funds -		
Accounts receivable:		
Student	\$ 1,104,876	\$ 1,076,753
Employee:		
Travel advances	18,619	7,012
Computer loans	34,898	33,888
Outside sales	615,476	537,093
State agencies	251,069	10,362
Allowance for doubtful accounts	<u>(424,697)</u>	<u>(387,527)</u>
Subtotal	\$ <u>1,600,241</u>	\$ <u>1,277,581</u>
Current restricted funds -		
Accounts receivable:		
Grants and contracts	\$ <u>1,160,913</u>	\$ <u>987,457</u>
Loan funds -		
Advances to students	\$ 4,452,783	\$ 4,440,939
Allowance for doubtful accounts	<u>(228,107)</u>	<u>(247,329)</u>
Subtotal	\$ <u>4,224,676</u>	\$ <u>4,193,610</u>
Total	\$ <u>6,985,830</u>	\$ <u>6,458,648</u>

Note 5. Assets Held by MSU Foundation

Assets held by the Murray State University Foundation are invested primarily in an investment pool managed by the Foundation and are carried at fair market value. The assets in the pool are invested as follows: securities of the U.S. government and its agencies, 48%; marketable equity securities, 43%; certificates of deposit, 5%; and other 4%.

Note 6. Property, Plant, and Equipment

A summary of property, plant, and equipment at June 30 follows:

	<u>1998</u>	<u>1997</u>
Land	\$ 2,677,739	\$ 2,677,739
Buildings	119,557,990	93,370,577
Improvements other than buildings	8,919,432	8,721,047
Equipment	26,444,190	25,671,066
Library holdings	19,198,282	18,132,680
Construction in progress	<u>14,305,094</u>	<u>13,290,689</u>
Total	\$ <u>191,102,727</u>	\$ <u>161,863,798</u>

During the year ended June 30, 1998, the University capitalized interest cost of approximately \$350,000.

Note 7. Employee Benefits

A. Kentucky Teachers Retirement System:

All faculty and exempt employees required to hold a degree and occupying full-time positions, defined as seven-tenths (7/10) of normal full-time service on a daily or weekly basis are required by state law to participate in the Kentucky Teachers Retirement System (KTRS) or an optional retirement plan. KTRS, a cost sharing, multiple-employer, public employee retirement system, provides retirement benefits based

Note 7. Employee Benefits

on an employee's final average salary and number of years service. Benefits are subject to certain reductions if the employee retires before reaching age sixty, unless the employee has twenty-seven or more years of participation in the plan. The plan also provides for disability, death and survivor benefits and medical insurance.

The Kentucky Teachers Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Kentucky Teachers Retirement System, 479 Versailles Road, Frankfort, Kentucky 40601-3868 or by calling (502)573-5120.

Funding for the plan is provided from eligible employees who contribute 6.16% of their salary through payroll deductions and the Commonwealth of Kentucky, which also indirectly contributes 13.84% of current eligible employees salaries to the KTRS through appropriations to the University. Contribution requirements of the plan members and the University are established by Kentucky Revised Statute and the KTRS Board of Trustees. The University's contributions of KTRS for the fiscal years ending June 30, 1998, 1997, 1996 and 1995 were \$3,428,144, \$3,454,623, \$3,403,658, and \$3,223,192, respectively, equal to the required contributions for each year.

B. Kentucky Employee Retirement System:

Substantially all other full-time University employees are required by law to participate in the Kentucky Employee Retirement System (KERS), a cost sharing multiple-employer, public employee retirement system. KERS provides retirement benefits based on an employee's final average salary and number of years of service. Benefits are subject to certain reductions if the employee retires before reaching age sixty-five or has less than twenty-seven years of service. The plan also provides for disability, death and survivor benefits and medical insurance.

The Kentucky Employee Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Kentucky Employees Retirement System, 1260 Louisville Road, Perimeter Park West, Frankfort, Kentucky 40601 or by calling (502)564-4646.

Funding for the plan is provided from eligible employees who contribute 5.00% of their salary through payroll deductions and the Commonwealth of Kentucky, which also indirectly contributes 7.65% of current eligible employees salaries to the KERS through appropriations to the University. University contribution rates are determined by the Kentucky Revised Statute and the Board of Trustees of the Kentucky Retirement Systems each biennium. The University's contributions to KERS for the years ending June 30, 1998, 1997, 1996, and 1995 were \$882,611, \$853,354, \$804,525, and \$772,003, respectively, equal to the required contributions for each year.

C. University Self-Insurance Program:

The University maintains a self-insurance program for employees health and accident insurance. The University pays substantially all expenses of the plan for permanent full-time employees and their families. Expenses incurred to cover claims paid by the University under the plan for year ending June 30, 1998 totaled \$3,660,141, excluding administrative and stop-loss fees.

Note 8. Notes Payable

During 1997, the University borrowed \$400,000 from the Commonwealth of Kentucky Capital Construction and Equipment Purchase Contingency Account to fund a portion of the Regional Special Events Center. The note bears an effective rate of interest of 6.7% and the University is required to make annual equal payments of principal and interest through June, 2002.

During fiscal year ended June 30, 1998 the University entered into a Master Lease agreement with People's First Bank and Trust of Calloway County to finance \$1,500,000 of expenditures for the campus networking project. Each draw on the agreement is treated as a separate note, each note carrying a term of seven years, all due on February, 2004. The University is required to make monthly payments of principal and interest. The University utilized \$600,000 of this financing during the current fiscal year, with effective interest rate of 4.23%

Note 8. Notes Payable (cont.)

A schedule of the mandatory principal payments for the next five fiscal years and thereafter is presented below:

<u>June 30</u>	<u>Principal</u>
1999	\$ 164,720
2000	173,595
2001	182,738
2002	192,013
2003	106,475
Thereafter	<u>73,568</u>
Total	<u>\$ 893,109</u>

Note 9. Bonds Payable

Bonds payable at June 30, 1998, consist of the following:

	<u>Outstanding</u>
Consolidated Educational Building Revenue Bonds, issued 1971 to 1993, with maturities to 2012, interest rates 3.0% to 7.25%	\$ 17,005,000
Consolidated Housing and Dining System Revenue Bonds, issued 1965 to 1997, with maturities to 2017, interest rates 2.88% to 5.4%	5,007,000
Total	<u>\$ 22,012,000</u>

Revenues from student housing and dining facilities, certain other auxiliary enterprises and student fees are pledged for the retirement of the bonds. All bonds are collateralized by land and buildings.

A schedule of the mandatory principal payments for the next five fiscal years and thereafter is presented below:

<u>Year Ending June 30</u>	<u>Consolidated Education Building Revenue Bonds</u>	<u>Consolidated Housing and Dining System Revenue Bonds</u>	<u>Total</u>
1999	\$ 2,650,000	\$ 570,000	\$ 3,220,000
2000	1,935,000	585,000	2,520,000
2001	1,300,000	610,000	1,910,000
2002	1,365,000	625,000	1,990,000
2003	1,430,000	625,000	2,055,000
Thereafter	<u>8,325,000</u>	<u>1,992,000</u>	<u>10,317,000</u>
Total	<u>\$ 17,005,000</u>	<u>\$ 5,007,000</u>	<u>\$ 22,012,000</u>

The required minimum reserves of \$3,543,480 and \$720,154 for the Consolidated Educational Sinking Fund and the Housing and Dining Sinking Fund, respectively, are on deposit with the trustee and are included in the "Cash" and "Investments" amounts in Plant Funds in the accompanying balance sheet.

The University had recorded long term debt obligations to the Commonwealth of Kentucky related to financing life safety improvements to buildings. These assets were originally funded with proceeds of bonds issued by the Commonwealth who subsequently leased the assets to the University.

Note 9. Bonds Payable (cont.)

Effective June 30, 1998, the Finance and Administration Cabinet of the Commonwealth of Kentucky changed the manner in which it accounts for capital project financing and related debt service. By taking this action all of its capital lease agreements with the University were canceled. Accordingly, the University removed from its balance sheet long-term debt obligations payable to the Commonwealth of Kentucky totaling \$4,120,267 at June 30, 1998.

Note 10. Capitalized Lease Obligations

The University leases certain equipment and facilities, including The Crisp Center, under capital lease agreements. Remaining minimum annual lease payments pursuant to these leases are as follows:

Year Ending June 30	Principal
1999	\$ 241,287
2000	279,152
2001	265,444
2002	191,216
2003	179,914
Thereafter	<u>2,690,076</u>
	3,847,089
Less amount representing interest	<u>(1,352,234)</u>
Present value of capital lease obligations	<u>\$ 2,494,855</u>

Note 11. Contingencies

The University has been named as defendant in several lawsuits. It is the opinion of management and its legal counsel, based in part on the doctrine of sovereign immunity and other statutory provisions, that the ultimate outcome of litigation will not have a material effect on the future operations or financial position of the University.

On September 18, 1998, a fire damaged one of the University's student housing units and one student resident was fatally injured. University management is in the process of investigating the incident. Management is unable to determine at this time what impact, if any, the incident will have on the University's financial position.

Note 12. Murray State University Foundation, Inc.

Murray State University Foundation, Inc. (the Foundation) is a Kentucky not-for-profit corporation formed to receive and invest funds for the enhancement and improvement of the University. The Foundation also operates the Francis E. Miller Golf Course as a separate enterprise, and manages certain endowments and investments on behalf of the University.

The Foundation has a Board of Trustees separate from that of the University; however, the President and certain other officers of the University are also officers of the Foundation.

The University provides office space and pays certain operating expenses of the Foundation in exchange for investment management services provided by the Foundation. The Foundation prepares and issues its own financial statements.

Note 13. National Scouting Museum

The National Scouting Museum of the Boy Scouts of America, Inc. (the Museum) operates a museum on the campus of the University. Under an agreement that expires on September 30, 2030, the University provides a building on the University's campus to house the Museum at no cost to the Museum and provides \$85,000 of direct support to the Museum annually. The University also provides office space and certain administrative services to the Museum at no charge.

Murray State University
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 1998

<u>Grantor/Program Title</u>	<u>Pass Through Grant Agency</u>	<u>Pass Through Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
Student Financial Aid:				
Department of Education:				
Federal Perkins Loan Program			84.038	\$ 3,573.00
Federal SEOG Program			84.007	314,960.00
Federal Workstudy			84.033	452,911.70
Federal Pell Grant Program			84.063	<u>4,127,009.90</u>
				\$ <u>4,898,454.60</u>
Department of Health and Human Services:				
Nurse Anesthetist Traineeship			93.124	\$ 16,974.00
Professional Nurse Traineeship			93.358	<u>45,785.00</u>
				\$ <u>62,759.00</u>
Total Student Financial Aid				\$ <u>4,961,213.60</u>
Research and Development:				
Department of Agriculture:				
Characterizing Plasmids and Conjugation Frequencies in Streptococcus			10.206	\$ 16,793.19
Regulation of Pepsase Activity			10.206	649.67
Phase I Survey: Humphreys County, Tennessee	Tennessee Natual Resources Conservation Service		10.911	<u>1,497.24</u>
				\$ <u>18,940.10</u>
Department of Energy:				
Transport, Accumulation, and Utilization of Organic Carbon Epscor Traineeship Grant	University of Kentucky Research Foundation University of Kentucky Research Foundation	UKRF-4-25745-95-68 UKRF-4-25745-95-69	81.049 81.049	\$ 97,065.20 <u>2,000.00</u>
				\$ <u>99,065.20</u>
Environmental Protection Agency:				
Water Quality Assessment of Lake Barkley	Kentucky Department of Environmental Protection	M/A 018721	66.454	\$ 16,019.42
A Comparison of Agricultural vs Forested Basins			66.505	<u>92,857.65</u>
				\$ <u>108,877.07</u>
Federal Emergency Management Agency:				
Western Kentucky Access Route Prioritization Year III	Kentucky Department of Military Affairs	M/A 019200	83.521	\$ <u>12,899.53</u>

Murray State University
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 1998

<u>Grantor/Program Title</u>	<u>Pass Through Grant Agency</u>	<u>Pass Through Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
National Aeronautics and Space Administration:				
SIC Contacts	Auburn University	97CCDS426008	43.001	\$ 42,872.86
Electrical and Physical Characterization of High Temp Schottky	Kentucky Space Grant Consortium	WKU 521753-97-10	43.001	9,926.52
Land Cover Mapping of Western Puerto Rico	Kentucky Space Grant Consortium	WKU 521781-98-07	43.001	8,780.93
Improvement of CCGSE Semiconductor Laser Beams	Kentucky Space Grant Consortium	WKU 521781-98-06	43.001	5,708.99
Reactive ION Etching of S.C.	Kentucky Space Grant Consortium	WKU 521781-98-08	43.001	4,840.76
Hyperspectral Remote Sensing and Ecological Modeling Research			43.002	63,830.00
				<u>\$ 135,960.06</u>
National Science Foundation:				
Mechanism of Target-Cell Stimulated Elevation of Camp	University of Kentucky Research Foundation	UKRF-4-28851-97-208	47.049	\$ 6,993.55
Arctic Ecosystems	Marine Biological Laboratory	PO26413785	47.051	19,828.33
Effect of Chondroitin Sulfate in Primitive Streak Formations	University of Kentucky Research Foundation	UKRF-4-28851-97-208	47.074	6,171.12
Chemosignals and Female Mate Choice	University of Kentucky Research Foundation	UKRF-4-28851-96-230	47.074	3,303.59
				<u>\$ 36,297</u>
Office of Personnel Management:				
MARC: Fort Campbell, Kentucky	DAO-IN, Fort Campbell		27.001	\$ 66,940.06
Department of Health and Human Services:				
Targeted Prevention for Fourth Grade High Risk Youth	University of Kentucky Research Foundation	UKRF-4-60407-97-183	93.230	\$ 20,064.68
Viral Like Sequences			93.390	28,801.01
				<u>\$ 48,865.69</u>
Total Research and Development				<u>\$ 527,844.30</u>
Other:				
Department of Commerce:				
PADD/MSU Telecommunications Equipment	Purchase Area Development District	04-01-04032	11.300	\$ 6,153.16
Translators in Paducah, Kentucky and Paris, Tennessee			11.550	3,305.70
				<u>\$ 9,458.86</u>
Department of Education:				
Adult Learning Center	Kentucky Department for Adult Education and Literacy	DAEL 97-98-029	84.002	\$ 121,725.33
Student Support Services			84.042	182,043.05
Talent Search			84.044	244,500.51
Upward Bound			84.047A	363,522.86

Murray State University
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 1998

<u>Grantor/Program Title</u>	<u>Pass Through Grant Agency</u>	<u>Pass Through Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
VOC ED: Title II C	Kentucky Cabinet for Workforce Development	2444 DBDO BXX	84.048	75,963.82
VOC ED: More Effective and Equitable Instruction	Kentucky Cabinet for Workforce Development	2436 DBBO W27	84.048	29,178.98
VOC ED: Gender Equity Resource Center	Kentucky Cabinet for Workforce Development	2436 DBCO W23	84.048	24,868.11
VOC ED: Field Based Teacher Education	Kentucky Cabinet for Workforce Development	2424 DBBO K28	84.048	21,919.95
VOC ED: Integration fo Academics and Vocational Education	Kentucky Department of Education	7303 MDBP A01	84.048	14,843.79
VOC ED: More Effective and Equitable Instruction	Kentucky Cabinet for Workforce Development	2436 DBCO W34	84.048	12,413.79
VOC ED: Gender Equity Training for Cabinet for Workforce Development Staff	Kentucky Cabinet for Workforce Development	2436 DBCO W34	84.048	11,966.79
VOC ED: Technology Education Enrichment	Kentucky Cabinet for Workforce Development	2424 DBBO K35	84.048	10,609.17
VOC ED: Agricultural Education Enrichment Activities	Kentucky Cabinet for Workforce Development	2424 DBBO K23	84.048	7,099.65
VOC ED: Progress in Reducing Gender Bias	Kentucky Cabinet for Workforce Development	2436 DBCO W28	84.048	6,050.88
VOC ED: Business Teacher Education Enrichment	Kentucky Cabinet for Workforce Development	2424 DBBO K24	84.048	5,000.00
VOC ED: Family and Consumer Studies Enrichment	Kentucky Cabinet for Workforce Development	2424 DBBO K27	84.048	4,500.05
VOC ED: Retailing Skills Standards	Kentucky Department of Education	7301 MDBP A10	84.048	3,482.62
VOC ED: Teachers Guide for Technology Ed Systems Courses	Kentucky Department of Education	7303 MDBP A01	84.048	5,992.85
VOC ED: Title II C	Kentucky Cabinet for Workforce Development	2424 DBDO BXX	84.048	872.55
VOC ED: Marketing Education Enrichment	Kentucky Cabinet for Workforce Development	2424 DBBO K29	84.048	800.00
VOC ED: Administration and Coordination of University Based Vocational Education Programs	Kentucky Cabinet for Workforce Development	2424 DBBO K22	84.048	500.00
VOC ED: Special Vocational Program Portable Workshop	Kentucky Department of Education	7301 MDBP A10	84.048	404.15
VOC ED: Agricultural Education Enrichment Activities	Kentucky Cabinet for Workforce Development	2424 DBBO K23	84.048	400.00
VOC ED: Travel and Tourism Workshops	Kentucky Department of Education	7301 MDBP A10	84.048	181.37
Project Synergy	Kentucky Council on Post Secondary Education		84.168	35,445.21
Interdisciplinary Early Childhood Educator Institute	Kentucky Department of Education		84.173	22,032.01
Commonwealth Business Seminar	School to Work, Labor Market Region I		84.199H	5,686.36
Student Enterprises Development Loan Fund	School to Work, Local Labor Market Area I		84.199H	1,650.00
KIRM: Kentucky Academy of Technology Education	Kentucky Department of Education	M/A 017404	84.203	41,350.49
Star Schools Project Year II	Kentucky Education Television		84.203	(3,163.09)
Environmental Education and School in Decline	Kentucky Council on Post Secondary Education		84.281	31,745.93
Eisenhower: University of Kentucky Research Foundation	Kentucky Council on Post Secondary Education		84.281	18,739.31
Eisenhower: Murray State University	Kentucky Council on Post Secondary Education		84.281	14,469.26
Eisenhower: Morehead State University	Kentucky Council on Post Secondary Education		84.281	13,158.48
Standards-Based Science for Kentucky Pre-Service and Elementary Teachers	Kentucky Council on Post Secondary Education		84.281	1,282.72

Murray State University
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 1998

<u>Grantor/Program Title</u>	<u>Pass Through Grant Agency</u>	<u>Pass Through Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
Eisenhower: Western Kentucky University	Kentucky Council on Post Secondary Education		84.281	429.53
Multidisciplinary Science Course for Elementary and Middle School Science Teachers	Kentucky Science and Technology Council	KSTC 93-1326-97-98-1	84.281B	20,003.05
National Writing Project	University of California	92-KY05	84.994	16,757.81
				<u>\$ 1,368,427.34</u>
Department of Interior:				
MARC: Vegetation Mapping for Kentucky Gap	Kentucky Department of Fish and Wildlife	M/A 18725	15.808	\$ 78,480.66
Heritage Education Programs	Kentucky Heritage Council	21-96-11075	15.904	(376.59)
Archeology Weekend at Wickliffe Mounds	Kentucky Heritage Council	21-97-12020	15.904	398.00
Civil War Conference	Kentucky Heritage Council	21-97-12020	15.904	44.36
Historic Buildings Survey of Hickman County	Kentucky Heritage Council	21-97-12020	15.904	11,231.78
				<u>\$ 89,778.21</u>
Environmental Protection Agency:				
Department of Environmental Protection Lab Program	Kentucky Department of Natural Resources and Environmental Protection	M/A 016456	66.419	\$ 12,532.83
Land Use/Cover Classification for Commonwealth of Kentucky	Kentucky Department of Natural Resources and Environmental Protection	M/A 16403	66.461	62,623.54
Teacher Training for Hazardous Waste Education			66.950	134,666.11
				<u>\$ 209,822.48</u>
National Foundation on the Arts and the Humanities:				
Jesse Stuart Writing Symposium	Kentucky Humanities Council	97-27	45.129	\$ 1,000.00
First Nation Dancers at Wickliffe Mounds	Kentucky Humanities Council	97-49	45.129	1,000.00
Jesse Stuart Writing Symposium	Kentucky Humanities Council	98-030	45.129	550.00
Conservation Assessment			45.301	3,261.68
				<u>\$ 5,811.68</u>
National Science Foundation:				
Enhancement of Mapping Sciences at Murray State University			47.050	\$ 9,040.00
Partnership for Reform Initiative in Science and Math (PRISM)	Kentucky Department of Education	M/A 011672	47.066	8,474.86
Prism Regional Networks	Western Kentucky Education Coop		47.070	11,294.00
PRISM Secondary Math Initiative Year V	University of Kentucky Research Foundation	96-722-02	47.076	37,569.82
Modernization of Research Facilities in Blackburn Science Building			47.077	29,707.52
				<u>\$ 96,086.20</u>

**Murray State University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 1998**

<u>Grantor/Program Title</u>	<u>Pass Through Grant Agency</u>	<u>Pass Through Grant Number</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>
Department of Health and Human Services: Occupational Safety and Health:Program Improvement Combinded Undergraduate and Graduate Training Programs Training Resource Center	Eastern Kentucky University	SS 97-98-3128	93.263 93.263 93.97-98-3128	\$ 54,845.19 4,095.09 80,958.71 <u>139,898.99</u>
Small Business Administration: Small Business Development Center	University of Kentucky Research Foundation	UKRF 4-61482-98-91	59.005	\$ <u>159,975.44</u>
Tennessee Valley Authority: TVA/LBL Timber Harvest Survey Phase I Survey: Lauderdale County, Tennessee/Southhaven, Mississippi Phase I Survey: Memphis, Tennesse Phase I Survey: Rally Hill Substation, Tennessee Phase I Survey: McKenzie, Tennessee LBL Visitor Profile Study: Murray State University			62.001 62.001 62.001 62.001 62.001 62.004	\$ 16,836.46 5,308.72 3,095.04 554.60 537.15 20,366.66 <u>46,698.63</u>
United States Information Agency: USIA Student Program: Americans	American Collegiate Consortium		82.018	\$ <u>3,836.98</u>
Total Federal Expenditures				\$ <u><u>7,618,852.71</u></u>

MURRAY STATE UNIVERSITY

NOTES TO SCHEDULE OF FEDERAL AWARDS YEAR ENDED JUNE 30, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - The accompanying Schedule of Expenditures of Federal Awards includes the federal grant transactions of Murray State University (the "University") recorded on the accrual basis of accounting.

2. LOAN PROGRAMS

The University has advanced \$631,325 to students for the Perkins Loan Program (CFDA #84.038) for the year ended June 30, 1998. The University processed \$15,142,407 of new loans under the Federal Family Education Loan Program (CFDA #84.032) (which includes Stafford Loans, Parents Loans for Undergraduate Students, and Supplemental Loans for Students).

3. INDIRECT COSTS

Predetermined fixed indirect cost rates have been approved as follows:

Period covered	7/1/96 - 6/30/01
Based on financial information for fiscal year	1992
Predetermined rate	50%

These rates are applied to direct salaries and wages, excluding all fringe benefit costs, for on-campus programs.

REPORTS ON COMPLIANCE AND ON INTERNAL CONTROL



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED UPON THE AUDIT PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Regents
of Murray State University

We have audited the financial statements of Murray State University (the "University") as of and for the year ended June 30, 1998, and have issued our report thereon dated September 25, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the University's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the University's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the finance committee, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

September 25, 1998



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL
CONTROL OVER COMPLIANCE APPLICABLE TO EACH MAJOR FEDERAL
AWARD PROGRAM**

To the Board of Regents
of Murray State University

Compliance

We have audited the compliance of Murray State University (the "University") with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1998. The University's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the University is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the University's internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the finance committee, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

September 25, 1998

**Murray State University
Schedule of Findings and Questioned Costs
Year Ended June 30, 1998**

Part I - Summary of Auditors' Results

1. The independent auditors' report on the financial statements expressed an unqualified opinion.
2. No instance of noncompliance considered material to the financial statements was disclosed by the audit.
3. The independent auditors' report on compliance with requirements applicable to major federal award programs expressed an unqualified opinion.
4. The audit disclosed no findings required to be reported by OMB Circular A-133.
5. The Organization's major programs were:

Name of Federal Program or Cluster
Student Financial Aid

CFDA Number
84.038; 84.007; 84.032
84.033; 84.063

Department of Education:
Adult Learning Center

84.002

6. A threshold of \$300,000 was used to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133.
7. The Organization did qualify as a low-risk auditee as that term is defined in OMB Circular A-133.

Part II - Financial Statement Findings Section

<u>Reference Number</u>	<u>Findings</u>	<u>Questioned Costs</u>
No matters are reportable.		

Part III - Federal Award Findings and Questioned Cost Section

<u>Reference Number</u>	<u>Findings</u>	<u>Questioned Costs</u>
No matters are reportable.		

**Deloitte &
Touche****Deloitte & Touche LLP**
Suite 2100
220 West Main Street
Louisville, Kentucky 40202-5313Telephone: (502) 562-2000
Facsimile: (502) 562-2073**INDEPENDENT ACCOUNTANTS' REPORT**

Dr. Kern Alexander, President
Murray State University
#1 Murray Street
Murray, Kentucky 42071

We have audited the financial statements of Murray State University (the "University") as of and for the year ended June 30, 1998 and have issued our report thereon dated September 25, 1998.

At your request, we have also applied certain agreed-upon procedures, enumerated below, to the accounting records and system of internal accounting control of the University for the year ended June 30, 1998, solely to assist the University in complying with National Collegiate Athletics Association (the "NCAA") Bylaw 6.2.3.1. This engagement to apply agreed-upon procedures was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of the University. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows:

Statement of Current Revenues and Expenditures - Agreed-Upon Substantive Procedures

- a) We obtained the statement of current revenues and expenditures for the University's athletics programs for the year ended June 30, 1998, as prepared by management and presented in Exhibit 1. We recalculated the addition of the amounts in the statement, traced the amounts in the statement to the supporting worksheets prepared by management and agreed the amounts in the worksheets to the appropriate accounts in the University's general ledger.
- b) We inquired of University personnel as to whether, and were informed that, all amounts received in the name of the Racer Athletic Association and the Murray State University Foundation, Inc. (which we were informed by management are booster organizations) are recorded in the accounts designated by the contributors and that the activity of the Racer Athletic Association and Murray State University Foundation, Inc. were included in the financial statement obtained in procedure "a".

We were also informed by management that Murray State University Athletics Foundation, Inc. (a.k.a. "Racer Foundation"), an outside organization, also makes expenditures for or on behalf of the University's intercollegiate athletics program and that such amounts were included in the financial statement obtained in procedure "a".

**Deloitte Touche
Tohmatsu**

- c) We inquired of management as to whether, and were informed that, it is the University's policy that expenditures for the athletics programs are subject to the same budgetary controls as other institutional expenditures. The athletics programs had net expenditures under budget of approximately \$79,000 for the year ended June 30, 1998, per the revised budgets provided to us by management.
- d) We compared the athletics programs' current year revenues and expenditures reported in the statement of current revenues and expenditures to the comparable amounts reported from the prior year. We obtained explanations from management for all significant variances.
- e) We inquired of University personnel as to whether there were any outside organizations, other than the Racer Foundation, that made expenditures for or on behalf of the University intercollegiate athletics program. We were informed that there were none.
- f) We obtained and read the audited financial statements of the Racer Foundation for the year ended June 30, 1998 which were audited by us and on which we issued our report, dated September 25, 1998, in which we expressed an unqualified opinion on those statements.
- g) We inquired of management of the Racer Foundation as to whether there were any cash contributions disbursed to the University for the year ended June 30, 1998. We were informed that the Racer Foundation made the following cash contributions to the University for the benefit of the intercollegiate athletics programs:

Date	Purpose	Amount
January 21, 1998	Football	\$ 24,000
June 30, 1998	Women's Basketball	<u>18,868</u>
Total		<u>\$ 42,868</u>

We agreed the contribution amounts to the financial statement obtained in procedure "a".

- h) We inquired of management of the Racer Foundation as to whether there were any expenditures made on behalf of University intercollegiate athletics programs for the year ended June 30, 1998. We were informed that the Racer Foundation made expenditures on behalf of the University's intercollegiate athletics program as follows:

Purpose	Description	Amount
Non-program specific	Leased automobile for the Athletic Director, including related insurance	\$ 4,548
Women's golf	Supplies	630
Football	Towels	<u>275</u>
Total		<u>\$ 5,453</u>

We agreed the above amounts to the financial statement obtained in procedure "a".

Because the above procedures "a" through "h" do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. Had we performed additional procedures or had we made an audit of any financial statements of the athletics programs of the University in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to the financial statements of the University, its athletics programs, or Murray State University Athletics Foundation, Inc. taken as a whole.

Internal Accounting Controls Related to Intercollegiate Athletics - Agreed-Upon Procedures

The management of the University is responsible for establishing and maintaining systems of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of a system of internal accounting control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions, or that the degree of compliance with the procedures may deteriorate. Our procedures and findings are as follows:

i) We made inquiries of University management and personnel regarding the control environment, competence of personnel and protection of records and equipment, and we were informed that the control procedures relative to the athletics programs are the same as those utilized by the University.

j) We selected 20 charges to the expenditure accounts included in the statement of current revenues and expenditures and performed the following:

We obtained the voucher package for each charge and agreed the expenditure amount to the underlying documentation (e.g., invoice, purchase order, journal voucher, etc.). We examined each invoice for receipt of goods or services (where applicable) and for proper approval of payment. We also agreed voucher amounts to canceled checks (where applicable). No exceptions were noted.

k) The University's Internal Auditor performs certain tests of athletic program ticket sales. We obtained the Schedules of Consolidated Athletic Ticket Sales Accountability for the year ended June 30, 1998 (the "schedules") for both basketball and football games prepared by the University's Internal Auditor and performed the following:

- We recalculated the ticket sales income recorded on the schedules and footed and cross-footed the totals for a sample of three basketball games and two football games, noting no exceptions.
- We compared the sales price per ticket used in the calculation of ticket sales income to the price of actual tickets sold by the Athletic Department, noting no exceptions.

- For the five games selected, we compared the ticket sales income per the schedules to cash receipt documents obtained from the University's cashier office and to cash transmittals prepared by the University's Athletic Department. No exceptions were noted.
- We compared the total ticket sales income per the schedules to the amount of income recorded on the University's general ledger, noting that basketball ticket income per the schedule was \$5,685 less than recorded in the general ledger.

Agreed upon procedures "i" through "k" applied to certain aspects of the University's system of internal accounting control were more limited than would be necessary to express an opinion on the system of internal accounting taken as a whole. Because the scope of our work was limited to applying agreed-upon procedures "i" through "k" to certain aspects of the system of internal accounting control, we are unable to express and do not express an opinion on whether the system of internal accounting control of Murray State University in effect for the year ended June 30, 1998 taken as a whole, was sufficient to meet the objectives stated above.

This report is intended solely for the information and use of management of the University and representatives of the NCAA and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Deloitte & Touche LLP

January 26, 1999

MURRAY STATE UNIVERSITY ATHLETICS
STATEMENT OF CURRENT REVENUES AND EXPENDITURES
For the Year Ended June 30, 1998

	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Revenues:						
Ticket Sales (Note 1)	\$ 95,068	\$ 291,822			\$ 182	\$ 387,072
Concessions					132,513	132,513
Programs					19,801	19,801
Student activity fees					302,502	302,502
Gifts and contributions (Note 4)	33,582	87,606	\$ 2,737	\$ 27,472	30,666	182,063
Guarantees		50,000	3,000	6,400		59,400
NCAA revenue distribution		59,100			186,768	245,868
Other revenue	1,130	37,600		27,503	194,754	260,987
Contributions from Racer Foundation (Note 2)	24,275		18,868	630	4,548	48,321
Total Revenues	<u>154,055</u>	<u>526,128</u>	<u>24,605</u>	<u>62,005</u>	<u>871,734</u>	<u>1,638,527</u>
Expenditures:						
Salaries and Benefits:						
Coaches (Note 3)	392,065	237,835	89,750	237,948	57,514	1,015,112
Other	36,179	21,422		23,688	436,650	517,939
Films, Books and Subscriptions	2,054	5,105	310	1,442	32,776	41,687
Travel:						
Recruiting	14,745	40,829	19,034	13,513	271	88,392
Team	31,200	136,350	31,983	123,507	1,035	324,075
Other	1,593	9,484	1,147	10,256	15,615	38,095
Financial aid	591,817	146,722	105,376	471,615	12,704	1,328,234
Athletic subsistence	27,273	7,747	266	7,649	17,349	60,284
Maintenance and administration	1,061	102		3,295	7,700	12,158
Equipment purchases	37,184	6,462	542	32,509	66,952	143,649
Athletic medical expense	10,867	487	2,925		7,627	21,906
Athletic officials		18,911	8,753	15,604	29,447	72,715
Athletic guarantees	1,999	72,088	1,065	1,250		76,402
Miscellaneous expense	275	15,594	1,570	10,465	20,410	48,314
Publicity					565	565
Car Leases					3,577	3,577
Insurance	2,052	2,515	3,256	1,336	32,057	41,216
Office equipment and supplies	6,508	10,131		18,884	10,688	46,211
Concession food resale					28,669	28,669
Total Expenditures	<u>1,156,872</u>	<u>731,784</u>	<u>265,977</u>	<u>972,961</u>	<u>781,606</u>	<u>3,909,200</u>
Revenues Over (Under) Expenditures	<u>\$(1,002,817)</u>	<u>\$(205,656)</u>	<u>\$(241,372)</u>	<u>\$(910,956)</u>	<u>\$ 90,128</u>	<u>\$(2,270,673)</u>

See notes to statement of current revenues and expenditures.

MURRAY STATE UNIVERSITY ATHLETICS
NOTES TO STATEMENT OF CURRENT REVENUES AND EXPENDITURES
For the Year Ended June 30, 1998

1. **Ticket Sales** – Complimentary tickets totaling \$37,177 were provided to other University departments for the use of University guests, student recruits and administrative use. These tickets have not been recorded as revenues, nor have they been charged to the University departments.
2. **Contributions from the Racer Foundation** – The Murray State University Athletic Association (a.k.a. “Racer Foundation”) is an outside organization whose purpose is to support Murray State University athletic excellence and the success of its student athletes in the classroom and on the playing field. Included in contributions from the Racer Foundation are expenditures on behalf of the University athletics program totaling \$5,453. A like amount has been included in expenditures.
3. **Coaches Compensation** – Coaches compensation does not include any amounts the coaches may have received for making radio and television appearances on the coaches’ shows produced by the Racer Foundation. Fees for appearing on the coaches’ shows are negotiated by each individual coach with the Racer Foundation.
4. **Gifts and Contributions** – Gifts and contributions represent amounts collected through the Murray State University Foundation, Inc. that are restricted for the related athletics programs. Expenditures include amounts funded by the gifts and contributions.

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Suite 2100
220 West Main Street
Louisville, Kentucky 40202-5313Telephone: (502) 562-2000
Facsimile: (502) 562-2073**INDEPENDENT AUDITORS' REPORT**

Board of Regents of
Murray State University
and
Board of Directors of Kentucky Institute
for International Studies

We have audited the accompanying balance sheets of the Kentucky Institute for International Studies (operated by Murray State University) (the "Institute") as of October 31, 1998 and 1997, and the related statements of revenue, expenditures and changes in fund balance and cash flows for the years then ended. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Institute as of October 31, 1998 and 1997, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental combining schedule of revenue and expenditures on page 6 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This schedule is the responsibility of the Institute's management. Such information has been subjected to the auditing procedures applied in our audit of the 1998 basic financial statements and, in our opinion, is fairly stated, in all material respects in relation to the 1998 basic financial statements taken as a whole.

Deloitte & Touche LLP

January 23, 1999

**Deloitte Touche
Tohmatsu**

KENTUCKY INSTITUTE FOR INTERNATIONAL STUDIES
BALANCE SHEETS
As of October 31, 1998 and 1997

	1998	1997
ASSETS		
Cash	\$ 242,446	\$ 152,842
Advance for Morelia, Mexico program	63,036	56,859
Prepaid expenses	43,739	49,700
Equipment	28,430	24,304
Total assets	\$ 377,651	\$ 283,705
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 3,825	\$ 2,194
Deferred revenue	70,111	61,888
Total liabilities	73,936	64,082
Fund balance	303,715	219,623
Total liabilities and fund balance	\$ 377,651	\$ 283,705

See notes to financial statements.

KENTUCKY INSTITUTE FOR INTERNATIONAL STUDIES
STATEMENTS OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
For the Years Ended October 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Revenue:		
Program fees	\$ 1,076,131	\$ 712,740
Consortium fees	32,750	29,000
Other revenue	<u>12,041</u>	<u>1,761</u>
Total revenue	<u>1,120,922</u>	<u>743,501</u>
Expenditures:		
Program expenditures:		
Student and faculty food and lodging	350,186	220,894
Student and faculty travel	333,859	199,502
Faculty expense	70,470	50,577
Other	<u>76,055</u>	<u>69,794</u>
Total program expenditures	830,570	540,767
General and administrative expenditures	<u>206,260</u>	<u>169,195</u>
Total expenditures	<u>1,036,830</u>	<u>709,962</u>
Excess of revenue over expenditures	84,092	33,539
Fund balance, beginning of year	<u>219,623</u>	<u>186,084</u>
Fund balance, end of year	<u>\$ 303,715</u>	<u>\$ 219,623</u>

See notes to financial statements.

KENTUCKY INSTITUTE FOR INTERNATIONAL STUDIES
STATEMENTS OF CASH FLOWS
For the Years Ended October 31, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Cash flows from operations:		
Excess of revenue over expenditures	\$ 84,092	\$ 33,539
Adjustments to reconcile to net cash provided by (used in) operations:		
Changes in certain assets and liabilities:		
Accounts receivable	-	1,722
Prepaid expenses	5,961	(49,700)
Advance for Morelia, Mexico program	(6,177)	(21,306)
Accounts payable	1,631	(343)
Deferred revenue	8,223	20,201
Loss on disposals of equipment	-	12,868
Net cash provided by (used in) operations	<u>93,730</u>	<u>(3,019)</u>
Cash flows from investing activities -		
Purchase of equipment	<u>(4,126)</u>	<u>(7,200)</u>
Net increase (decrease) in cash	89,604	(10,219)
Cash, beginning of year	<u>152,842</u>	<u>163,061</u>
Cash, end of year	<u>\$ 242,446</u>	<u>\$ 152,842</u>

See notes to financial statements.

KENTUCKY INSTITUTE FOR INTERNATIONAL STUDIES
NOTES TO FINANCIAL STATEMENTS
For the Years Ended October 31, 1998 and 1997

1. Background

The Kentucky Institute for International Studies (KIIS) is a consortium comprised of the following member institutions: Murray State University (which administers the program), Eastern Kentucky University, Western Kentucky University, Morehead State University, Northern Kentucky University, University of Kentucky, Berea College, Union College, Transylvania College, Bellarmine College, University of Louisville, Georgetown College, Antioch College and Middle Tennessee State University. It was established in 1975 to organize and coordinate a group of summer, study-abroad programs for students of the member institutions. Member institutions pay an annual membership fee (consortium fee) between \$1,500 and \$2,500 to KIIS.

2. Summary of Significant Accounting Policies:

Basis of Accounting:

The financial statements of KIIS have been prepared on the accrual basis of accounting.

Revenue and Expenditures:

Revenue is generated primarily from program fees paid by participating students to cover their travel, housing and meal expenses while abroad, as well as administrative expenses incurred by KIIS. The costs of executing studies while abroad and related program fees paid by the students to cover these expenses while abroad, are reported in the statement of revenue, expenditures and changes in fund balance in the year the program is completed. The costs involved with the administration of the KIIS program are considered expenses of the KIIS program in the year in which they are incurred. Certain services, including office space and administrative support, are provided to KIIS by Murray State University (the University) at no charge. Consistent with the accounting policies of the University, no depreciation expense is recorded on equipment.

KENTUCKY INSTITUTE FOR INTERNATIONAL STUDIES
SUPPLEMENTAL COMBINING SCHEDULE OF REVENUE AND EXPENDITURES
For the year ended October 31, 1998

	<u>Austria- Bregenz</u>	<u>Austria- Salzburg</u>	<u>Ecuador</u>	<u>France</u>	<u>Germany</u>	<u>Italy</u>	<u>Mexico</u>	<u>Spain</u>	<u>Spain High School</u>	<u>China</u>	<u>Rome</u>	<u>Morelia</u>	<u>Segovia</u>	<u>Home Office</u>	<u>Total</u>
Revenue:															
Program fees	\$ 124,719	\$ 77,183	\$ 57,191	\$ 101,281	\$ 64,378	\$ 163,018	\$ 76,587	\$ 99,638	\$ 9,980	\$ 53,401	\$ 56,498	\$ 50,647	\$ 141,612	-	\$ 1,076,131
Management fee	(18,375)	(11,475)	(7,350)	(12,900)	(9,225)	(21,450)	(18,550)	(13,125)	(2,475)	(6,675)	(7,950)	(8,500)	(11,400)	149,450	-
Consortium fees	-	-	-	-	-	-	-	-	-	-	-	-	-	32,750	32,750
Other revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	12,041	12,041
Total revenue	106,344	65,708	49,841	88,381	55,153	141,568	58,037	86,513	7,505	46,726	48,546	42,147	130,212	194,241	1,120,922
Expenditures:															
Program expenditures:															
Student and faculty food and lodging	27,633	28,097	13,423	33,276	11,008	70,458	19,116	26,708	2,676	18,900	22,634	23,462	52,795	-	350,186
Student and faculty travel	46,467	23,507	33,192	28,590	22,118	54,754	19,210	30,160	4,940	23,482	22,014	9,194	16,231	-	333,859
Faculty expense	9,892	4,180	74	3,990	4,857	4,721	3,299	8,870	1,116	-	1,730	7,156	20,585	-	70,470
Other	7,857	2,190	2,606	4,791	10,147	5,458	12,525	1,043	705	2,061	1,810	14,178	10,684	-	76,055
Total program expenditures	91,849	57,974	49,295	70,647	48,130	135,391	54,150	66,781	9,437	44,443	48,188	53,990	100,295	-	830,570
General and administrative expenditures:															
Salary and remuneration of directors	-	-	-	-	-	-	-	-	-	-	-	-	-	78,246	78,246
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	128,014	128,014
Total general and administrative expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	206,260	206,260
Total expenditures	91,849	57,974	49,295	70,647	48,130	135,391	54,150	66,781	9,437	44,443	48,188	53,990	100,295	206,260	1,036,830
Revenue over (under) expenditures	\$ 14,495	\$ 7,734	\$ 546	\$ 17,734	\$ 7,023	\$ 6,177	\$ 3,887	\$ 19,732	\$ (1,932)	\$ 2,283	\$ 358	\$ (11,843)	\$ 29,917	\$ (12,019)	\$ 84,092

**Deloitte &
Touche****Deloitte & Touche LLP**
Suite 2100
220 West Main Street
Louisville, Kentucky 40202-5313Telephone: (502) 562-2000
Facsimile: (502) 562-2073

September 25, 1998

Board of Regents
Murray State University
Murray, Kentucky

In planning and performing our audit of the consolidated financial statements of Murray State University (the University) for the year ended June 30, 1998 (on which we have issued our report dated September 25, 1998), we considered its internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the consolidated financial statements and not to provide assurance on the University's internal control. Our consideration of the University's internal control would not necessarily disclose all matters in the University's internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A description of the responsibility of management for establishing and maintaining internal control, and of the objectives of and inherent limitations of internal control, is set forth in the attached Appendix, and should be read in conjunction with this letter. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the University's internal control and its operations that we consider to be material weaknesses as defined above.

We did note other matters related to the University's internal control and certain other accounting, administrative, and operating matters. Our comments are presented in the attached Exhibit.

This report is intended solely for the information and use of the Board of Regents, management, others within the University, officials of the Commonwealth of Kentucky, federal grantor agencies and pass-through agencies and is not intended to be and should not be used by anyone other than these specified parties.

We will be pleased to discuss these comments with you and, if desired, to assist you in implementing any of the suggestions.

Yours truly,

*Deloitte & Touche LLP***Deloitte Touche
Tohmatsu**

APPENDIX

MANAGEMENT'S RESPONSIBILITY FOR, AND THE OBJECTIVES AND LIMITATIONS OF, INTERNAL CONTROL

The following comments concerning management's responsibility for internal control and the objectives and inherent limitations of internal control are adapted from the Statements on Auditing Standards of the American Institute of Certified Public Accountants.

Management's Responsibility

Management is responsible for establishing and maintaining internal control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls.

Objectives

The objectives of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Limitations

Because of inherent limitations in any internal control, misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal control to future periods are subject to the risk that the internal control may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

EXHIBIT

COMMENTS ON ACCOUNTING, ADMINISTRATIVE AND OPERATING MATTERS

YEAR 2000

The approach of the year 2000 presents significant issues for many financial, information, and operational systems. Many systems in use today may not be able to interpret dates after December 31, 1999 appropriately, because such systems allow only two digits to indicate the year in a date. As a result, such systems are unable to distinguish January 1, 2000, from January 1, 1900, which could have adverse consequences on the operations of the entity and the integrity of information processing, causing safety, operational, and financial issues.

Our audit of the University for the year ending June 30, 1998, will not provide any assurances, nor will we express any opinion, that the University's systems or any other systems, such as those of the University's vendors, service providers, or other third parties, are year 2000 compliant. In addition, we are not engaged to perform, nor will we perform, any procedures to test whether the systems or any other systems are year 2000 compliant or whether the plans and activities of the University are sufficient to address and correct system or any other problems that might arise because of the year 2000, nor will we express any opinion or provide any other assurances with respect to these matters.

However, we made limited inquiries about Murray State University's activities to address the year 2000 issue. We have not performed any procedures to test the accuracy or completeness of the responses to our inquiries, but we have included our observations resulting from those inquiries.

We were informed by management that the University has not developed a written year 2000 plan documenting tasks to be performed and the time frame for accomplishing certain milestones. However, we were informed all critical systems including the financial and student systems have been upgraded to be year 2000 compliant. Management informed us that the remaining systems were expected to be compliant by the end of 1998 and the determination of computer hardware compliance will be the responsibility of each individual department.

We encourage the management and Board of Regents to continue its oversight of Murray State University's year 2000 activities.

**Murray State University**

VICE PRESIDENT
FOR ADMINISTRATIVE SERVICES
PO BOX 9
MURRAY KY 42071-0009
PHONE: (502) 762-3774 FAX: (502) 762-3497

SUBJECT: Management Letter from Deloitte & Touche

DATE: January 29, 1999

TO: President Kern Alexander
and Members of the MSU Board of Regents

FROM: Thomas W. Denton *TWD*

FINDING:

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We encourage the management and Board of Regents to continue its oversight of Murray State University's year 2000 activities.

Memo to President Alexander
and Members of the MSU Board of Regents
January 29, 1999
Page two

RESPONSE:

Certain critical financial management systems of Murray State University have already been upgraded or are in the final phase of testing to meet Year 2000 (Y2K) compliance. These systems include the general ledger, accounts receivable, accounts payable, payroll, and financial aid systems. Additionally, the University is in the process of undertaking a campus-wide assessment of Y2K compliance to include hardware and software systems, embedded processors, and critical contractor or vendor compliance. (The anticipated completion of the assessment is February, 1999.)

An ad hoc committee of the Information Technology Advisory Committee has been formed to evaluate the assessment outcomes and to present written recommendations to management on how best to remediate critical systems in order to meet compliance goals. This committee is also charged with the development of Y2K contingency plans to ensure that normal operations are not interrupted. This committee has been meeting since December, 1998, and is charged with ensuring that the campus is prepared for the Year 2000.

Please be assured that Murray State is working to detect and resolve any Year 2000 compliance issues. If you have any further questions, please feel free to call me.

MURRAY STATE UNIVERSITY
BUDGET PREPARATION
FY 1999-00
February 12, 1999

REVENUE INCREASES:

Appropriations:

In accordance with the directives of the Legislative Session, the operating portion of Murray State's state appropriation (excluding debt service) for fiscal year 1999-00 is anticipated to increase by 2.8% or \$1,176,500 in recurring funds.

Tuition:

The CPE recommended tuition rate increases of 5.2% for undergraduate students and 4.7% for graduate students based on current enrollment will increase tuition approximately \$887,000.

EXPENDITURE PRIORITIES:

1) Salaries for Faculty and Staff:

To maintain and enhance the quality of instruction and service to the region and be competitive in the marketplace, salaries for faculty and staff are the highest priority. The minimal increase in appropriations will provide a basis for a modest increase in salaries. The attached (page 4) salary guidelines define general salary increase parameters.

Although salary increases will require additional funding for retirement and social security benefits matching costs, the recently accomplished restructuring of the health insurance program will essentially offset these increases and enable the University to avoid increasing fringe benefits costs overall in the upcoming fiscal year.

2) Recruitment and Retention:

The University is committed to improving efforts at recruitment of new students and retention of current students.

A major factor in recruitment and retention is the availability of scholarships and tuition waivers. Various initiatives implemented over the past three fiscal years will require increases in scholarship and tuition waiver programs. In addition, annual tuition and fee increases require funding for existing general, minority and athletic scholarships.

3) Fixed Costs:

Certain unavoidable or mandated costs will increase. Examples include utilities, workers compensation, maintenance contracts, property insurance, job audits and academic promotions.

4) Technology:

Technology is an increasingly important aspect of higher education and as such will require more attention in the budget process. Within the 98/99 fiscal year, essentially all the main campus academic and administrative buildings will have been networked. This year, the Business Building, Applied Science Building, Wilson, Old and New Fine Arts Buildings, Ordway, Mason, Lowry, Pogue, Curris Center, Public Safety and the Nash House will be completed. Also local area networks were installed in the Crisp Center in Paducah and the Breathitt Veterinary Center.

Student computer access will be increased in the Library and Curris Center and a second general lab opened in Hart Residential College.

The administrative IBM mainframe computer systems have been converted to Year 2000 compliance and tests will run all year.

The Commonwealth Virtual University (CVU) and Commonwealth Virtual Library (CVL) are having a positive technological impact on MSU. The CVL, scheduled for implementation during FY 99-00, will provide more access to databases including full text journals for students and faculty. A digital satellite facility, to be used with KET, will allow instructional television programming to be originated at MSU for wide distribution. The MSU local area data network and the higher education wide area network were significantly increased in capacity to meet the future needs of the CVU/CVL.

Additional faculty checkout "notebook" computers and portable projection units were purchased.

5) Program of Distinction:

Murray State University's proposal to establish a Center for Telecommunications System Management that will offer a high-quality program at the undergraduate and graduate level in Telecommunications System Management was approved at the July 1998, meeting of the Council on Postsecondary Education. Murray State's authorized funding through the Regional University Excellence Trust Fund will cover the three-year period ending June 30, 2000.

To be eligible for funds from the Regional University Excellence Trust Fund, the institution must :

- Provide a 1:1 match from either internal reallocation or external funds.
- Match recurring funds to receive recurring funds and, likewise, match nonrecurring funds to receive nonrecurring funds.
- Have matching funds available prior to the allotment of trust funds.
- Establish an identifiable budget and expenditure unit for each program.

To date, the University has received the full allotted amount of \$1,059,000 in state funds for 1997/98 and will receive \$1,026,000 in state funding authorized for 1998/99. In accordance with the procedural criteria established by the CPE, unexpended state funds in any given fiscal year may be carried over into subsequent fiscal years until they are properly expended in support of the Program of Distinction.

6) Other Priorities:

Numerous funding requests from Academic Affairs, Student Affairs, Institutional Advancement, Administrative Services, and the President's areas have been identified in the budget priority review process. Many of these items, including expenditures for recruitment and retention of students, library holdings, and accreditation fall into the priority categories previously identified. Further review will allow for prioritization of the requests to be included for funding.

SALARY GUIDELINES:

1) Benchmark Salaries:

Board policy states that salary levels for faculty and professional staff should equal, and hopefully exceed, Benchmark salaries for universities of similar type and size in Kentucky, the surrounding states, and where appropriate beyond our mid-America region. When average salaries do not equal benchmark levels, budgetary priorities should be established to achieve that end.

2) Base/Merit Increases:

The Salary Policy as approved by the Board of Regents on May 10, 1980, stipulates that the "base salary increment (for satisfactory performance) shall not be less than 75 percent of the salary increment funds appropriated by the Kentucky General Assembly." The University's state appropriations are scheduled at a very modest increase of 2.8%. It is anticipated that the University's general salary increases will be at least 2.8% as provided by the Legislature.

3) Equity Increases above Base/Merit Increases:

Given the limited University resources, funding beyond the base/merit increment may be distributed to remedy salary inequities or to reflect major changes in responsibilities.

4) Promotions and Reclassifications:

Funds will be allocated for promotion stipends for professors, associate professors, assistant professors, and non-exempt position reclassifications for the 1999-00 fiscal year.