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MINUTES OF THE MEETING OF THE BOARD OF REGENTS
MURRAY STATE UNIVERSITY
November 20, 1967

The Board of Regents of Murray State University met in regular quarterly session on Monday, November 20, 1967, at 10:00 a.m. on the campus in the City of Murray, Kentucky. The following members were present: Dr. Harry M. Sparks, Chairman, presiding; Mr. E. G. Adams, Mr. C. H. Hall, Mrs. Lochie Hart, Mr. Bob T. Long, Mr. Bill Powell, and Mr. O. B. Springer.

Also present were Dr. R. H. Woods, President, and Mrs. Patsy R. Dyer, Secretary to the Board.

Agenda

President Woods presented the following Agenda:

AGENDA
for
Meeting of Board of Regents
Murray State University
November 20, 1967

- I. Minutes of the Meetings of the Board held on September 14, 1967, and held on October 7, 1967.
- II. Report of the Committee on Credits, Certification, and Graduation.
- III. Resignations

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Brown Crutcher	Janitor, Student Union	9-21-67
Dorothea Martin	Secretary, Art	11-11-67
Shelby Barker	Teach. Asst., Agriculture	10-10-67
Nettie Suiter	Cook, Hart Snack Bar	9-30-67
Ora Goforth	Winslow Cafeteria	9-30-67
Tom Manis	Winslow Cafeteria	7-31-67
Gladys Jarrett	Winslow Cafeteria	4-30-67
Sue Rowland	Clerk, Bookstore	9-30-67
William Bauer	P-T Inst., Psychology	9- 1-67
Jerry L. Jackson	Buyer, Business Office	11-30-67
Peggy Nace	Clerk, Business Office	10-31-67
Hedwig Fields	Cashier, Bookstore	11- 9-67
J. D. Dunn	Farm Laborer	11- 1-67

IV. Leaves of Absence

<u>Name</u>	<u>Assignment</u>	<u>Effective</u>
Ann Watson	Science Librarian	1-26-68--6-10-68

V. Adjustments in Salary

<u>Name</u>	<u>Assignment</u>	<u>From</u>	<u>To</u>	<u>Effective</u>
Max Manning	Asst. Rec. Agent	\$375.00	\$390.00	11-1-67--6-30-68
Lynda Beemer	Inst., Psychology	691.67	415.00	10-1-67--6-30-68
Edna L. Vaughn	Sec., Sch. of Business	266.67	300.00	11-1-67--6-30-68
Opal McClure	Cashier, Hart Snack Bar	1.00 p/h	1.05 p/h	10-1-67--6-30-68
Larry Humphries	Inst., Mathematics	620.00	640.00	10-1-67--6-30-68
Phil Morgan	Teach. Asst., Chem.	166.67	240.00	9-1-67--6-30-68
Janice Baker	Sec., Ind. Art. Res.	166.50	177.83	10-1-67--6-30-68
June Smith	Assoc. Prof., Educ.	916.66	966.66	10-1-67--6-30-68
Ben Hall	Asst. Prof., English	750.00	535.00	9-1-67--6-30-68
Crawford McClure	SUB to Health Bldg.	250.00	260.00	9-1-67--6-30-68
Betty Dowdy	Winslow Cafeteria	197.00	210.00	9-1-67--6-30-68
Ora Buchanan	Winslow Cafeteria	197.00	208.00	9-1-67--6-30-68
Myrtle Housden	SUB Cafeteria	1.08 p/h	188.00p/m	10-1-67--6-30-68
Estelle Lawrence	SUB Cafeteria	1.05 p/h	182.00p/m	10-1-67--6-30-68

Modell Holland	SUB Cafeteria	188.00	193.00	10-1-67--6-30-68
Virginia Blackburn	P-T Sec., Chemistry	125.00	156.67	9-1-67--6-30-68
Ruby Krider	P-T Inst., Commun.	430.00	550.00	9-1-67--6-30-68
Gayle Finney	Maintenance	266.67	291.67	12-1-67--6-30-68
T. N. Parker	Maintenance	425.00	450.00	12-1-67--6-30-68
Ralph W. Clark	Maintenance	235.00	250.00	12-1-67--6-30-68
Zelna Rumfelt	Steam Fitter	475.00	500.00	12-1-67--6-30-68
James Stone	Carpenter & Maint.	475.00	500.00	12-1-67--6-30-68
R. L. Dunn	Maintenance	475.00	500.00	12-1-67--6-30-68
Alfred Williams	Painter	475.00	500.00	12-1-67--6-30-68
Shirley Williams	Clerk, Purchasing	300.00	325.00	12-1-67--6-30-68
Bill Daugherty	Asst. Buyer, Purchasing	475.00	500.00	12-1-67--6-30-68
Adrian Cloys	Carpenter & Maint.	2.50 p/h	410.00 p/m	12-1-67--6-30-68
Tommy Blair	Locksmith & Maint.	1.30 p/h	266.67 p/m	12-1-67--6-30-68

VI. Employment

<u>Name</u>	<u>Assignment</u>	<u>Salary</u>	<u>Effective</u>
Cletus M. Young	Dishwasher, SU Snack Bar	\$ 1.14 p/h	9-23-67--10-11-67
	Janitor, Adm. Bldg.	250.00	10-25-67--6-30-68
Gladys Young	Janitress, Adm. Bldg. (P-T)	125.00	11- 1-67--6-30-68
Marian Dunn	Secretary, Physics	225.00	9-19-67--6-30-68
William G. Kipp	Grounds	333.33	9-12-67--6-30-68
Sammy J. Parker	Grad. Asst., Commun.	83.33	9- 1-67--5-31-68
Robert W. Renshaw	Grad. Asst., Commun.	83.33	9- 1-67--5-31-68
Robert E. Huff	Grad. Asst., Commun.	83.33	9- 1-67--5-31-68
Joseph Berkenkopf	Grad. Asst., Biology	166.67	9- 1-67--5-31-68
Paul Lee Smith	Grad. Asst., Biology	166.67	9- 1-67--5-31-68
Ronald Barlow	Grad. Asst., Biology	166.67	9- 1-67--5-31-68
Anthony Martin	Grad. Asst., Art	166.67	9- 1-67--5-31-68
Joyce McDowell	Clerk, Bookstore	275.00	10- 1-67--6-30-68
John E. Walton	Grad. Asst., Education	166.67	9-25-67--5-31-68
Anna S. Patterson	P-T Sec., Home Economics	141.67	9- 1-67--6-30-68
Jenny Newberry	Clerk, Library	200.00	11- 1-67--6-30-68
Wanda White	Sec., Computer Center	250.00	10- 9-67--6-30-68
Mable Gargus	Clerk, Business Office	260.00	10-30-67--6-30-68
Vickie Nance	P-T Sec., Dean of Women	120.00	11- 1-67--6-30-68
Estelle Gooch	Cook, Hart Snack Bar	1.00 p/h	10-10-67--5-31-68
Lilly Williams	P-T Library Assistant	300.00	10-16-67--6-30-68
Marie W. Wyatt	Clerk, Library	200.00	10-23-67--6-30-68
Jay M. Bucy	Teach. Asst., Agriculture	240.00	10-16-67--6-30-68
Estelle McDougal	Cook, Hart Snack Bar	1.00 p/h	10-19-67--5-31-68
Clara Lee	Dishwasher, SU Snack Bar	1.10 p/h	10- 9-67--10-25-67
Sue Cochran	Sec., Art	300.00	10-26-67--6-30-68
Gary Nance	Grounds	300.00	11-13-67--6-30-68
Lance E. Booth	Chief of Security	583.33	1- 1-68--6-30-68
Elwood Brown	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Tellus Cole	Winslow Cafeteria	192.00	9- 1-67--6-30-68
L. Milton Farquhar	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Maloy Lee	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Essie Morris	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Mary Outland	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Daisy Tapp	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Chester Vied	Winslow Cafeteria	210.00	9- 1-67--6-30-68
Gladys Brown	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Annie B. Counts	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Eva Mae Jackson	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Edna McDaniel	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Alma McNeely	Winslow Cafeteria	192.00	10- 1-67--6-30-68
Marvin Page	Winslow Cafeteria	192.00	9- 1-67--9-30-67
Archie Turbyfill	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Lurline Wilkerson	Winslow Cafeteria	192.00	9- 1-67--6-30-68
Robert Ingram	SUB Cafeteria	220.00	9- 1-67--6-30-68
Louise Baker	SUB Cafeteria	1.35 p/h	9- 1-67--6-30-68
Adolphus Paschall	SUB Cafeteria	191.00	9- 1-67--6-30-68
Charles H. Daughaday	Assoc. Prof., English	916.66	9- 1-68--6-30-69
Rexie O. T. Stalls	Receiv. Agent., Cen. Str.	450.00	11-20-67--6-30-68
Jane McDaniel	Clerk, Hart Bookstore	250.00	11- 1-67--6-30-68
Rosemary Bickel	P-T Sec., Art	125.00	11-15-67--6-30-68
Robert W. Saville	Research Asst., Ind. Arts	150.00	11-16-67--6-30-68

VI. Employment (con't)

<u>Name</u>	<u>Assignment</u>	<u>Salary</u>	<u>Effective</u>
Delores Wheatley	P-T Librarian, Science	\$ 1.50 p/h	2- 1-68--5-31-68
Harry L. Conley	Asst. Prof., Chemistry	975.00	8-15-68--6-30-69
Donald E. Bradshaw	Director of Development	1,333.34	1- 1-68--6-30-68

VII. Study Centers Off-Campus - First Semester 1967-68

<u>Name</u>	<u>Course</u>	<u>Place</u>	<u>Amount</u>
Donald Clemens	Education 622	Paducah	\$400.00
Frank Fitch	Education 626	Morganfield	498.00
Jerome Hainsworth	Education 626	Cadiz	435.00
Ray Moore	Psychology 687	Paducah	450.00
William Seale	Business 660	Paducah	450.00
William Segall	Education 645	Paducah	450.00
Philip Tibbs	Business 602	Paducah	450.00
Yancey Watkins	Education 522	Clinton	448.00
Tommy Hale	Ind. Educ. 392	Morganfield	400.00
George Todd	Inq. Educ. 390	Morganfield	400.00
Maurice Christopher	Chemistry 105(4 sem. hr.)	Madisonville	741.00
Harlan Hodges	Psychology 180	Madisonville	494.00
Robert McCann	Business 112	Madisonville	494.00
William L. Pinkston	Economics 250	Madisonville	494.00
Joseph Rose	Political Science 140	Madisonville	494.00
Robert Warren	Business 200	Madisonville	494.00

VIII. Equal Employment Opportunity PolicyIX. Contract with Paducah Laundry and Cleaners for Linen ServiceX. Report of the Thomas P. Norris Student Loan FundXI. Report of the National Defense Student Loan FundXII. Report of the Business ManagerXIII. Other Matters that need to come before the Board.(a) Budget for 1968-69 and 1969-70

Respectfully submitted,
/s/ R. H. Woods
President

prd

Minutes of the Meetings of the Board held on September 14, 1967, and October 7, 1967,
Approved

Mr. Powell moved that the Board approve the Minutes of the Meetings of the Board held on September 14, 1967, and October 7, 1967, as received. Mr. Springer seconded and the motion carried unanimously.

Report of the Committee on Credits, Certification, and Graduation, Approved

September 15, 1967

Board of Regents
Murray State University
Murray, Kentucky

Gentlemen:

As per the duties of the Committee on Credits, Certification and Graduation, we report as follows:

The following students have completed all the requirements for degrees. We recommend their degrees be conferred as of August 31, 1967.

Bachelor of Science

Willard C. Allen
 Karen Marie Thorsen Almon
 Russell L. Anderson
 Nancy Louise Barnreuther
 Jimmie Doniece Bentson
 Robert J. Bulkley
 Thomas Fitzpatrick
 Albert K. Fultz
 Beverly Mangrum Galloway
 Betty Ruth Gibbs

Kathleen Ellen Grehan
 Edith Byrn Haynes
 Joe R. Kubisz
 Stephen Thomas Lake
 Leonard I. Lavinson
 Harvard Vance Miller III
 Sammy Joe Parker
 Marcia Gayle Pieters
 Howard Kent Russ
 Nancy Ryan West

Donald Wyatt

Bachelor of Arts

Frank A. Chibbaro Jr.

George Russell Crawford

Bachelor of Music Education

William Sanford Boone

Master of Arts in Education

Vade D. Bolton
 Neal Scott Cole
 Darrell Dean Dunbar
 John Earl Evans
 Billy K. Hayden
 James William Knight

Charles Noel Leggett
 Lenora Ann Ligon
 Linda Lou Looney
 George Derwood Neel
 Jimmie Lawrence O'Donley
 Bobby Glenn Stewart

Master of Arts in English

Hazel Charlotte Newton

Master of Arts in Communications

Barbara Ann Williams

Master of Arts in Teaching Science

Lyman Wesley Munsell

Paul Herbert Waddles

Stephen Brooks Watson

Master of Business Administration

Charles William Abraham Wooton

Master of Music Education

Carolyn Childers Peck

Master of Science in Biology

Allan Brockway Morris

Master of Science in Industrial Education

Carl T. Parsons

Sincerely yours,
 /s/ Wilson Gantt, Chairman
 Committee on Credits, Certification
 and Graduation

Mr. Springer moved that the Board accept the Report of the Committee on Credits, Certification, and Graduation, and approve the awarding of degrees to those listed therein. Mr. Hall seconded and the motion carried unanimously.

Resignations, Accepted

Mr. Long moved that the Board accept the resignations of those listed in Item III of the Agenda. Mr. Adams seconded and the motion carried unanimously.

Leave of Absence, Approved

Mrs. Hart moved that the Board grant and approve a leave of absence for Mrs. Ann Watson as stated in Item IV of the Agenda. Mr. Powell seconded and the motion carried unanimously.

Adjustments in Salary, Approved

Mr. Hall moved that the Board approve the adjustments in salary as set forth in Item V of the Agenda. Mrs. Hart seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Employment, Approved

Mr. Hall moved that the Board approve the employment of persons set forth in Item VI of the Agenda. Mr. Springer seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Student Centers Off-Campus - First Semester 1967-68, Approved

Mr. Springer moved that the Board approve the study centers held off-campus during the first semester of 1967-68 and authorized the payment thereof. Mr. Long seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Equal Employment Opportunity Policy, Reaffirmed

Mr. Powell moved that Murray State University reaffirms a policy of equal employment opportunity for all personnel without regard to race, color, or creed. Mr. Springer seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Contract with the Paducah Laundry and Cleaners, Extended

President Woods stated that Murray State University has a contract with Paducah Laundry and Cleaners, 1245 Broadway, Paducah, Kentucky, for the student linen rental service. This contract expires August 31, 1968. Mr. Tom Hartnett of the Paducah Laundry and Cleaners has agreed to continue this contract for an additional two-year period at the same rate we are now paying which is \$10.00 for the regular semester and \$5.00 for the summer session. For this amount each student gets each week two bed sheets, one pillow case, and three 20" x 40" terry cloth bath towels. I recommend to you that this contract be extended for two more years, September 1, 1968, through August 31, 1970, and that we ask the Department of Finance to concur in so extending this contract.

Mr. Hall moved that the Board recommend to the Department of Finance the extension of this contract at the amount stated above and ask its concurrence in extending this contract for the specified two-year period. Mr. Powell seconded and the motion carried unanimously.

Report of the Thomas P. Norris Student Loan Fund, Accepted

Mr. Springer moved and Mr. Adams seconded that the Report of the Thomas P. Norris Student Loan Fund be accepted as received. Motion carried unanimously.

Report of the National Defense Student Loan Fund, Accepted

Mr. Long moved and Mr. Adams seconded that the Report of the National Defense Student Loan Fund be accepted as received. Motion carried unanimously.

Reports of the Business Manager, Accepted

REPORT OF P. W. ORDWAY, BUSINESS MANAGER,
TO THE PRESIDENT AND BOARD OF REGENTS OF
MURRAY STATE UNIVERSITY
September 30, 1967

The following report is submitted for the information and consideration of the President and Board of Regents of Murray State University.

Summary of Financial Report - 1966-67 Fiscal Year

Current General Funds

Net Receipts	\$ 6,999,623.27	
Net Expenditures	6,336,076.67	
Balance Current General Funds	\$ 663,546.60*	

Current Restricted Funds

Net Receipts	\$ 5,726,417.93	
Net Current Expenditures	5,588,651.03	
Balance Current Restricted Funds	\$ 137,766.90	

Unexpended Plant Funds - Capital Construction

Appropriations & Revenue Bonds	\$16,859,078.93	
Expenditures	14,443,376.16	
Balance Unexpended Plant Funds	\$2,415,702.77	
TOTAL BALANCE OF ALL FUNDS	\$3,217,016.27	

*Balance to Carry Forward as Follows:

Reserve for Imprest Cash Funds	\$130,000.00
Reserve for Encumbrances Outstanding	9,024.00
Free Balance	524,522.60
	\$663,546.60

Financial Report for the 1966-67 Fiscal Year

Current General Receipts:

	Estimate	Actual	Balance
I. EDUCATIONAL AND GENERAL			
A. Student Fees	\$1,054,335.00	\$1,050,496.85	\$ 3,838.15
B. State Appropriation	4,777,705.00	4,777,705.00	.00
C. Miscellaneous	371,500.00	424,593.65	53,093.65*
D. Organized Activities	499,500.00	102,437.18	2,937.18*
E. Balance from Previous Year	437,440.00	437,438.21	1.79
Total Education & General	6,740,480.00	6,792,670.89	52,190.89*
II. AUXILIARY ENTERPRISES	227,482.00	227,161.41	320.59
Gross Current General Receipts	6,967,962.00	7,019,832.30	51,870.30*
Less Inter-Departmental Receipts		20,209.03	20,209.03
NET CURRENT GENERAL RECEIPTS	\$6,967,962.00	\$6,999,623.27	\$ 31,661.27*

Current General Expenditures: Allotments

	Allotments	Charges	Balance
I. EDUCATIONAL AND GENERAL			
A. Administrative	\$ 172,118.00	\$ 169,267.64	\$ 2,850.36
B. General Expense	960,214.00	931,857.21	28,356.79
C. Instruction	3,473,884.90	3,382,305.40	91,579.50
D. Organized Activities	176,636.00	171,509.42	5,126.58
E. Library	333,264.00	314,751.68	18,512.32
F. Research	79,024.00	67,418.80	11,605.20
G. Public Service	74,115.00	73,839.29	275.71
H. Physical Plant	949,526.10	929,298.75	20,227.35
I. Agricultural Laboratory	68,760.00	69,531.58	771.58**
Total Educational & General	6,287,542.00	6,109,779.77	177,762.23
II. AUXILIARY ENTERPRISES	182,960.00	172,246.48	10,713.52
III. STUDENT AID	88,400.00	74,259.45	14,140.55
IV. RESERVE FOR IMPREST CASH FUNDS	294,060.00	.00	294,060.00
V. UNAPPROPRIATED SURPLUS	115,000.00	.00	115,000.00
Total Current General Expenditures	6,967,962.00	6,356,285.70	611,676.30
Less Inter-Departmental Expenditures		20,209.03	20,209.03
NET CURRENT GENERAL EXPENDITURES	\$6,967,962.00	\$6,336,076.67	\$631,885.33

* Receipts in Excess of Estimate

** Expenditures in Excess of Allotment

Current Restricted Receipts and Expenditures

	<u>Receipts</u>	<u>Charges</u>	<u>Balance</u>
I. Housing and Dining System	\$ 1,361,901.59	\$ 388,916.28	\$ 972,985.31
II. Consolidated Education Buildings	<u>1,533,141.65</u>	<u>11,290,946.00</u>	242,195.65
Total Restricted	<u>\$ 2,895,043.24</u>	<u>\$ 1,679,862.28</u>	<u>1,215,180.96</u>

Unexpended Plant Funds - Capital Construction

	<u>Account No.</u>	<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
Consolidated Ed. Clearing	36-7-37-100	\$ 1,675,362.27	\$.00	\$1,675,362.27
Housing & Dining Clearing	36-7-37-200	17,115.47	.00	17,115.47
Laboratory School	36-7-37-140	1,635,046.00	1,553,982.54	81,063.46
Addition to Library	36-7-37-141	825,241.00	797,548.07	27,692.93
New Nursing Facilities	36-7-37-142	925,498.00	919,415.62	6,082.38
New Administration Bldg.	36-7-37-143	1,256,620.00	1,211,731.16	44,888.84
Add. to Education Bldg.	36-7-37-144	830,831.51	787,436.75	43,394.76
Hart Hall	36-7-37-146	2,381,501.00	2,355,501.17	25,999.83
White Hall	36-7-37-147	1,709,500.00	1,697,634.72	11,865.28
Hester Hall	36-7-37-148	1,852,500.00	1,785,485.66	67,014.34
Heating & Elect. Dist.	36-7-37-149	513,128.00	477,211.45	35,916.55
Add. to Science Bldg.	36-7-37-151	2,786,834.00	2,632,460.32	154,373.68
Master Campus Plan	36-7-37-152	17,310.00	17,300.15	9.85
Farm Engineering Bldg.	36-7-37-154	194,165.00	177,351.17	16,813.83
Biological Station	36-7-37-155	7,700.00	6,171.31	1,528.69
Livestock Pavilion	36-7-37-156	119,842.00	116,487.68	3,354.32
Add. to Fine Arts Bldg.	36-7-37-157	166,077.00	143,327.71	22,749.29
New Classroom Bldg.	36-7-37-158	116,332.00	1,000.00	115,332.00
Academic-Athletic Bldg.	36-7-37-159	2,500.00	2,000.00	500.00
Dining Facility	36-7-37-160	54,725.00	1,000.00	53,725.00
Women's Dorm No. 4	36-7-37-161	2,500.00	1,000.00	1,500.00
Total		<u>\$17,090,328.25</u>	<u>\$14,684,045.48</u>	<u>\$2,406,282.77</u>

Statement of Operations

I. FARM - 1966-67 Fiscal Year		
Receipts		\$ 64,300.99
Expenditures:		
Salaries & Wages	\$ 23,858.87	
Veterinary & Testing	1,616.75	
Travel	15.00	
Current Operating Expenses	39,037.77	
Capital Outlay	<u>5,003.19</u>	
Total Expenditures		<u>\$ 69,531.58</u>
Expenditures Exceeding Receipts		<u>\$ 5,230.59</u>

Respectfully submitted
/s/ P. W. Ordway
Business Manager

REPORT OF P. W. ORDWAY, BUSINESS MANAGER,
TO THE PRESIDENT AND BOARD OF REGENTS OF
MURRAY STATE UNIVERSITY
September 30, 1967

The following report is submitted for the information and consideration of the President and Board of Regents of Murray State University.

Summary of Financial Report, July 1, 1967 - September 30, 1967

<u>Current General Funds</u>		
Net Receipts	\$ 3,148,430.46	
Net Expenditures	<u>1,973,211.95</u>	
Balance Current General Funds		\$1,175,218.51
<u>Current Restricted Funds</u>		
Net Receipts	\$ 2,895,043.24	
Net Current Expenditures	<u>1,679,862.28</u>	
Balance Current Restricted Funds		\$1,215,180.96

Unexpended Plant Funds - Capital Construction

Appropriations & Revenue Bonds	\$17,090,328.25	
Expenditures	<u>14,684,045.48</u>	
Balance Unexpended Plant Funds		\$2,406,282.77
TOTAL BALANCE OF ALL FUNDS		<u>\$4,796,682.24</u>

Financial Report for the Period July 1, 1967 - September 30, 1967

Current General Receipts:

I. EDUCATIONAL AND GENERAL	Estimate	Actual	Balance
A. Student Fees	\$1,162,670.00	\$ 919,715.19	\$ 242,954.81
B. State Appropriation	5,648,220.00	2,068,000.00	3,580,220.00
C. Miscellaneous	295,742.00	120,149.76	175,592.24
D. Organized Activities	110,500.00	29,358.73	81,141.27
E. Balance from Previous Year	935,000.00	.00	935,000.00
Total Education & General	<u>8,152,132.00</u>	<u>3,137,223.68</u>	<u>5,014,908.32</u>
II. AUXILIARY ENTERPRISES	291,482.00	11,206.78	280,275.22
Gross Current General Receipts	8,443,614.00	3,148,430.46	5,295,183.54
Less Inter-Departmental Receipts		.00	.00
NET CURRENT GENERAL RECEIPTS	<u>\$8,443,614.00</u>	<u>\$3,148,430.46</u>	<u>\$5,295,183.54</u>

Current General Expenditures

I. EDUCATIONAL AND GENERAL	Allotments	Charges	Balance
A. Administrative	\$ 211,640.00	\$ 55,815.20	\$ 155,824.80
B. General Expense	1,066,779.00	238,513.52	828,265.48
C. Instruction	4,443,241.00	980,969.23	3,462,271.77
D. Organized Activities	203,096.00	32,925.02	170,170.98
E. Library	466,599.00	50,743.04	415,855.96
F. Research	72,985.00	26,545.87	46,439.13
G. Public Service	79,540.00	23,877.48	55,662.52
H. Physical Plant	941,500.00	312,451.36	629,048.64
I. Agricultural Laboratory	82,310.00	22,921.59	59,388.41
Total Educational & General	<u>\$7,567,690.00</u>	<u>\$1,744,762.31</u>	<u>\$5,822,927.69</u>
II. AUXILIARY ENTERPRISES	213,495.00	49,493.08	164,001.92
III. STUDENT AID	134,775.00	28,956.56	105,818.44
IV. UNAPPROPRIATED SURPLUS	377,564.00	.00	377,564.00
V. RESERVE FOR IMPREST CASH FUND	<u>150,000.00</u>	<u>150,000.00</u>	<u>.00</u>
Total Current General Expenditures	8,443,524.00	1,973,211.95	6,470,312.05
Less Inter-Departmental Expenditures		.00	.00
NET CURRENT GENERAL EXPENDITURES	<u>\$8,443,524.00</u>	<u>\$1,973,211.95</u>	<u>\$6,470,312.05</u>

Current Restricted Receipts and Expenditures

	<u>Receipts</u>	<u>Charges</u>	<u>Balance</u>
I. Housing and Dining System	\$2,963,282.91	\$2,863,693.64	\$ 99,589.27
II. Consolidated Education Buildings	2,763,135.02	2,724,957.39	38,177.63
Total Restricted	<u>\$5,726,417.93</u>	<u>\$5,588,651.03</u>	<u>\$137,766.90</u>

Unexpended Plant Funds - Capital Construction

	<u>Account No.</u>	<u>Allotments</u>	<u>Charges</u>	<u>Balance</u>
Applied Science Bldg.	36-7-37-134	\$1,871,845.42	\$1,865,557.31	\$ 6,288.11
Laboratory School	36-7-37-140	1,635,046.00	61,488.97	1,573,557.03*
Addition to Library	36-7-37-141	825,241.00	797,529.99	27,711.01
New Nursing Facilities	36-7-37-142	925,498.00	917,060.43	8,437.57
New Admin. Bldg.	36-7-37-143	1,256,620.00	1,205,387.16	51,232.84
Addition to Education Bldg.	36-7-37-144	830,831.51	787,050.94	43,780.57
Hart Hall	36-7-37-146	2,381,501.00	2,353,647.17	27,853.83

White Hall	36-7-37-147	\$ 1,709,500.00	\$ 1,699,130.72	\$ 10,369.28
Hester Hall	36-7-37-148	1,852,500.00	1,780,767.64	71,732.36
Heating & Elect. Dist.	36-7-37-149	513,128.00	199,244.17	313,833.83*
Addition to Science Bldg.	36-7-37-151	2,786,834.00	2,620,049.89	166,784.11
Master Campus Plan	36-7-37-152	17,310.00	17,301.15	8.85
Farm Engineering Bldg.	36-7-37-154	11,932.00	9,244.68	2,687.32
Biological Station	36-7-37-155	7,700.00	6,171.31	1,528.69
Livestock Show Barn	36-7-37-156	119,842.00	116,306.42	3,535.58
Add. to Fine Arts Bldg.	36-7-37-157	102,750.00	2,438.21	100,311.79
New Classroom Bldg.	36-7-37-158	3,500.00	1,000.00	2,500.00
Academic-Athletic Bldg.	36-7-37-159	2,500.00	2,000.00	500.00
Dining Facility	36-7-37-160	2,500.00	1,000.00	1,500.00
Women's Dorm No. 4	36-7-37-161	2,500.00	1,000.00	1,500.00
Total		<u>\$16,859,078.93</u>	<u>\$14,443,376.16</u>	<u>\$2,415,702.77</u>

*Contracts not Received by June 30, 1967

Statement of Operations

I. FARM - July 1, 1967 - September 30, 1967

Receipts \$15,725.72

Expenditures:

Salaries & Wages	\$ 7,870.17
Veterinary & Testing	263.50
Current Operating Expenses	13,776.27
Capital Outlay	<u>825.00</u>

Total Expenditures \$22,734.94

Expenditures exceeding Receipts \$ 7,009.22

II. STUDENT UNION CAFETERIA

June 1, 1967-
Aug. 31, 1967

Receipts:

Cash Received at Door	\$20,506.29
Meal Tickets	78,612.90
Sales to Other Food Service Units	73.46
Total Receipts	<u>\$99,192.65</u>

Expenditures:

Salaries & Wages	\$47,728.18
Student Wages	414.50
Food Products	39,059.19
Other Current Expenses	3,701.45
New Equipment	1,050.30
Total Expenditures	<u>\$91,953.62</u>

Profit for Period \$ 7,239.03

Comparative Statements

Profit for Period June 1, 1966 - August 31, 1966	\$2,771.05
Profit for Period June 1, 1965 - August 31, 1965	3,422.13
Profit for Period June 1, 1964 - August 31, 1964	9,698.86

III. SNACK BARS - June 1, 1967 -- August 31, 1967

Student Union Hart Hall

Receipts:

Snack Bar	\$10,356.41	\$3,188.58
Juke Box	54.50	77.60
Vending Commission	774.70	154.09
Other	20.00	13.10
Total Receipts	<u>\$11,205.61</u>	<u>\$3,433.37</u>

Expenditures:

Salaries & Wages	\$ 5,760.39	\$4,130.71
Merchandise for Resale	4,640.88	1,534.23
Other Current Expenses	955.45	226.26
Total Expenditures	<u>\$11,356.72</u>	<u>\$5,891.20</u>
Loss for Period	<u>(\$ 151.11)</u>	<u>(\$2,457.83)</u>

Comparative Statements

Loss for period June 1, 1966 - August 31, 1966	(\$991.39)	-----
Loss for period June 1, 1965 - August 31, 1965	(\$305.96)	-----
Profit for period June 1, 1964 - August 31, 1964	\$769.58	-----

IV. RECREATION ROOMS - June 1, - August 31, 1967

	<u>Student Union</u>	<u>Hart Hall</u>
Receipts:		
Pool	\$ 967.55	\$1,230.10
Vending Commission	174.89	-----
Total Receipts	<u>\$1,142.44</u>	<u>\$1,230.10</u>
Expenditures:		
Salaries & Wages	\$1,034.28	\$1,881.83
Other Current Expenses	10.08	9.00
Total Expenditures	<u>\$1,044.36</u>	<u>\$1,890.83</u>
Profit & Loss for Period	<u>\$ 98.08</u>	<u>(\$ 660.73)</u>

Comparative Statements

Profit for period June 1, 1966 - August 31, 1966	\$ 964.52	-----
Profit for period June 1, 1965 - August 31, 1965	\$ 988.25	-----
Profit for period June 1, 1964 - August 31, 1964	\$1,157.34	-----

V. ACCOUNTS RECEIVABLE

Fall 1966	\$245.00
Spring 1967	368.99
Summer 1967	323.91

Respectfully submitted
/s/ P. W. Ordway
Business Manager

MURRAY STATE UNIVERSITY
Fund Statement - Revenue Bond Accounts
September 30, 1967

HOUSING AND DINING SYSTEM REVENUE BONDS, SERIES A-K

<u>Revenue Fund</u>		
Bank of Murray - Cash	\$ 37,734.48	
Peoples Bank - Cash	4,686.39	
Securities at Book Value	<u>405,391.93</u>	\$ 447,812.80
<u>Bond & Interest Sinking Fund</u>		
Citizens Fidelity Bank and Trust Company:		
Cash	4,458.73	
Securities at Book Value	<u>649,379.67</u>	653,838.40
<u>Repair & Maintenance Reserve Fund</u>		
Citizens Fidelity Bank and Trust Company:		
Cash	755.64	
Securities at Book Value	<u>192,739.27</u>	193,494.91
Total Funds		<u>\$1,295,146.11</u>

PRIVATELY HELD HOUSING AND DINING REVENUE BONDS

<u>Bond and Interest Redemption Escrow Fund</u>		
Citizens Fidelity Bank and Trust Company:		
Certificates of Deposit	\$218,617.50	
The Kentucky Trust Company:		
Certificates of Deposit	<u>147,850.00</u>	
Total Funds		<u>\$ 366,467.50</u>

CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A-D

<u>Revenue Fund</u>		
Bank of Murray:		
Cash	\$ 26,976.13	
Securities at Book Value	<u>1,160,712.70</u>	\$1,187,688.83

<u>Bond & Interest Sinking Fund</u>		
Citizens Fidelity Bank and Trust Company:		
Cash	\$ 13,351.88	
Securities at Book Value	<u>737,144.47</u>	750,496.35
Total Funds		<u>\$2,304,652.68</u>

Prepared by: /s/ James A. Rogers
Assistant Business Manager

Schedule of Securities - Revenue Bond Accounts
September 30, 1967

HOUSING & DINING SYSTEM REVENUE BONDS, SERIES A-K

<u>Revenue Fund</u>		
\$ 75,000 U. S. Treasury Bills 9/30/67		\$ 71,006.68
354,000 U. S. Treasury Bills 10/31/67		334,385.25
\$429,000 Face Value	Book Value	\$405,391.93
<u>Bond & Interest Sinking Fund</u>		
\$ 40,000 U. S. Treasury 4-7/8% Notes 11/15/67		39,937.40
8,000 U. S. Treasury Bills 11/16/67		7,915.20
15,000 U. S. Treasury 3-7/8% Bond 5/15/68		14,967.19
43,000 U. S. Treasury 4-1/4% Notes 8/15/68		43,012.09
95,000 U. S. Treasury 5-1/4% Notes 11/15/68		94,943.00
130,000 U. S. Treasury 3-7/8% Bond 11/15/68		128,913.28
42,000 U. S. Treasury 4% Bond 10/1/69		41,999.38
92,000 U. S. Treasury 4% Bond 2/15/70		91,377.26
65,000 U. S. Treasury 5-1/4% Notes 5/15/71		65,020.17
15,000 U. S. Treasury 4% Bond 8/15/71		14,015.63
7,000 U. S. Treasury 5-3/8% Notes 11/15/71		7,019.69
100,000 U. S. Treasury 4-3/4% Notes 5/15/72		100,259.38
\$652,000 Face Value	Book Value	\$649,379.67
<u>Repair & Maintenance Reserve Fund</u>		
\$ 29,000 U. S. Treasury 4-7/8% Notes 11/15/67		\$ 28,954.69
4,000 U. S. Treasury Bills 11/16/67		3,957.60
47,000 U. S. Treasury 4% Bond 2/15/70		46,380.17
40,000 U. S. Treasury 5% Notes 11/15/70		40,012.50
40,000 U. S. Treasury 5-1/4% Notes 5/15/71		40,033.20
1,000 U. S. Treasury 4% Bond 8/15/71		934.38
2,000 U. S. Treasury 5-3/8% Notes 11/15/71		2,005.63
31,000 U. S. Treasury 4-3/4% Notes 5/15/72		30,461.10
\$194,000 Face Value	Book Value	\$192,739.27

PRIVATELY HELD HOUSING & DINING REVENUE BONDS

<u>Bond & Interest Redemption Escrow Fund</u>		
\$366,467.50 Citizens Fidelity Bank & Trust Company and Kentucky Trust Company Certificates of Deposit 4-1/4% maturing 3/1 and 9/1 each year in amounts equal to principal and interest due.		\$366,467.50
\$366,467.50 Face Value	Book Value	\$366,467.50

CONSOLIDATED EDUCATIONAL BUILDINGS REVENUE BONDS, SERIES A-D

<u>Revenue Fund</u>		
\$380,000 U. S. Treasury Bills 9/30/67		\$359,678.97
373,000 U. S. Treasury Bills 10/31/67		352,332.48
379,000 U. S. Treasury 4-3/4% Notes 5/15/68		378,526.25
70,000 U. S. Treasury 5% Notes 11/15/70		70,175.00
\$1,202,000 Face Value	Book Value	\$1,160,712.70
<u>Bond & Interest Sinking Fund</u>		
\$ 5,000 U. S. Treasury Bills 11/16/67		\$ 4,947.00
142,000 U. S. Treasury 5-5/8% Notes 2/15/68		142,034.38
157,000 U. S. Treasury 3-7/8% Bond 5/15/68		154,252.50
240,000 U. S. Treasury 3-3/4% Bond 8/15/68		233,250.00
11,000 U. S. Treasury 4-1/4% Notes 8/15/68		11,003.09
140,000 U. S. Treasury 5-1/4% Notes 11/15/68		139,952.50
52,000 U. S. Treasury 4% Bond 2/15/69		51,705.00
\$747,000 Face Value	Book Value	\$737,144.47

Schedule of Outstanding Bonds
September 30, 1967

<u>Name of Issue</u>	<u>Outstanding 9/30/67</u>
<u>Housing and Dining System Revenue Bonds, Series A-K</u>	
Series A Woods Hall, dated 9/1/65, interest rate 2.75%, maturity date 9/1/95, amount of issue \$705,000	\$ 675,000
Series B Student Union Building, dated 9/1/65, interest rate 2.875%, maturity date 9/1/97, amount of issue \$605,000	585,000
Series C Richmond Hall, dated 9/1/65, interest rate 3.125%, maturity date 9/1/2000, amount of issue \$635,000	625,000
Series D Clark Hall, dated 9/1/65, interest rate 3.125%, maturity date 9/1/2000, amount of issue \$760,000	740,000
Series E College Court I, dated 9/1/65, interest rate 3.50%, maturity date 9/1/01, amount of issue \$390,000	380,000
Series F Franklin Hall & Winslow Cafeteria, dated 9/1/65, interest rate 3.50%, maturity date 9/1/01, amount of issue \$1,290,000	1,290,000
Series G College Court II, dated 9/1/65, interest rate 3.375%, maturity date 9/1/2000, amount of issue \$400,000	400,000
Series H Elizabeth Hall & Springer Hall, dated 9/1/65, interest rate 3.375%, maturity date 9/1/03, amount of issue \$1,845,000	1,845,000
Series I Hart Hall, dated 9/1/65, interest rate 3.625%, maturity date 9/1/04, amount of issue \$2,250,000	2,215,000
Series J College Court III, dated 9/1/65, interest rate 3.75%, maturity date 9/1/04, amount of issue \$510,000	505,000
Series K Hester Hall & White Hall, dated 9/1/65, interest rate 3%, maturity date 9/1/02, amount of issue \$3,280,000	3,280,000
Total	<u>\$12,540,000</u>
<u>Privately Held Housing and Dining Revenue Bonds</u>	
Housing & Dining Hall Revenue Bonds of 1961, Franklin Hall and Winslow Cafeteria, dated 9/1/61, interest rate 3.25%, maturity date 9/1/71, amount of issue \$176,000	\$ 96,000
Apartment Housing Revenue Bonds of 1962, College Court II, dated 9/1/62, interest rate 3.375%, maturity date 9/1/72, amount of issue \$64,000	40,000
Dormitory Revenue Bonds of 1963, Elizabeth Hall and Springer Hall, dated 9/1/63, interest rate 3.35%, maturity date 9/1/73, amount of issue \$255,000	195,000
Total	<u>\$ 331,000</u>
<u>Consolidated Educational Buildings Project Revenue Bonds</u>	
Series A dated 5/1/61, interest rate 3%-4.125%, maturity date 5/1/86, amount of issue \$1,400,000	\$11,185,000
Series B dated 11/1/63, interest rate 3.25%-3.875%, maturity date 5/1/94, amount of issue \$2,360,000	2,280,000
Series C dated 4/1/66, interest rate 3%, maturity date 5/1/96, amount of issue \$2,721,000	2,721,000
Series D dated 4/1/66, interest rate 4.25%-4.50%, maturity date 5/1/94, amount of issue \$5,280,000	5,280,000
Total	<u>\$11,466,000</u>
Total Outstanding Bonds	<u>\$24,337,000</u>

Prepared by: /s/ James A. Rogers
Assistant Business Manager

Mr. Powell moved that the Board accept the reports of the Business Manager as received. Mr. Springer seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

Budget Request for 1968-69 and 1969-70, Approved

Chairman Sparks read the following letter submitted by President Woods:

TO: MEMBERS OF THE BOARD OF REGENTS

Murray State University's Budget Request must be submitted to the Council on Public Higher Education on or before November 27. The Council on Public Higher Education appointed a Budget Request Format Committee. This Committee selected Benchmark Institutions supposedly comparable to universities such as ours. I am attaching herewith a list of the institutions which were selected as Benchmark Institutions. This includes 32 institutions from 8 states. The average salary in these institutions was \$9,958 for 1967-68. The Budget Format Committee agreed on an annual increase of 7.7%. Applying this percentage to the base figure of \$9,958 results in a figure of \$10,725 as the average salary for 1968-69. Applying this same increase to this salary results in an average faculty salary of \$11,551 for the academic year of 1969-70. Other items in the budget such as other instructional costs, summer school, etc., are to be included in the Budget and justified on the basis of past expenditures and anticipated needs. The total Budget Request for 1968-69 is \$9,535,317.00 and the total Budget Request for 1969-70 is \$11,206,320.00. The budget figures presented herewith are based on our current Full-Time Equivalent enrollment of 6,524 and an anticipated increase of 10% for each of the years of the biennium resulting in an anticipated enrollment of 7,176 for 1968-69 and 7,894 for 1969-70. I am enclosing a Budget Summary and I ask your concurrence in submitting this Budget Request to the Council on Public Higher Education.

/s/ R. H. Woods
President

MURRAY STATE UNIVERSITY
SUMMARY OF BUDGET REQUEST
1968 - 70 Biennium

	<u>Actual</u> 1966-67	<u>Estimated</u> 1967-68	<u>Requested</u> 1968-69	<u>Requested</u> 1969-70
A. Enrollment (FTE)				
1. Lower Division	3,840	4,334	4,767	5,244
SCH/16 = 1 FTE'				
2. Upper Division	2,061	1,906	2,096	2,306
SCH/16 = 1 FTE				
3. Subtotal	5,901	6,240	6,863	7,550
4. Graduate				
a. Master's Level	191	275	303	333
SCH/12 = 1 FTE				
b. Doctoral Level	---	9	10	11
SCH/12 = 1 FTE				
c. Other	---	---	---	---
5. Professional	---	---	---	---
6. Total	<u>6,092</u>	<u>6,524</u>	<u>7,176</u>	<u>7,894</u>
B. Student Faculty Ratio				
1. Lower Division			20-1	20-1
2. Upper Division			15-1	15-1
3. Graduate				
a. Master's Level	22.58-1	19.92-1	12-1	12-1
b. Doctoral Level			6-1	6-1
c. Other				
4. Professional				
C. Faculty				
1. Lower Division			238.35	262.20
2. Upper Division			139.73	153.73
3. Graduate				
a. Master's Level			25.25	27.75
b. Doctoral Level			1.67	1.83
c. Other			---	---
4. Total	<u>269.76</u>	<u>327.45</u>	<u>405.00</u>	<u>445.51</u>
D. Faculty Cost				
1966-67 Annual Report	\$2,198,959			
1967-68 Budget		\$2,892,881		
1968-69 (9,958 x 1.077) =				
10,725 x 405)			\$4,343,625	
1969-70 (10,725 x 1.077 =				
11,551 x 445.51)				\$5,146,086

	<u>Actual</u> 1966-67	<u>Estimated</u> 1967-68	<u>Estimated</u> 1968-69	<u>Estimated</u> 1969-70
E. <u>Other Instructional Cost</u>				
1. <u>College or School Level</u>				
a. <u>Personal Services</u>	\$ 306,671	\$ 476,678	\$ 593,000	\$ 744,000
b. <u>Current Expense</u>	400,041	477,399	586,000	691,600
c. <u>Capital Outlay</u>	145,944	189,311	242,000	249,000
d. <u>Departmental Research</u>	15,000	22,000	25,000	30,000
	<u>\$ 867,656</u>	<u>\$1,165,388</u>	<u>\$ 1,446,000</u>	<u>\$ 1,714,600</u>
2. <u>Summer School</u>	320,603	416,600	506,220	559,020
3. <u>Educational TV</u>			107,300	119,800
4. <u>Laboratory School</u>	221,453	255,733	322,250	350,700
Total Other Instructional Cost	<u>\$1,409,712</u>	<u>\$1,837,721</u>	<u>\$ 2,381,770</u>	<u>\$ 2,744,120</u>
F. <u>Student Services</u>	\$ 222,419	\$ 330,824	\$ 413,875	\$ 468,605
G. <u>General Administration</u>	\$ 196,329	\$ 252,890	\$ 327,190	\$ 393,330
H. <u>General Institutional Expense</u>	\$ 352,305	\$ 454,825	\$ 624,400	\$ 759,580
I. <u>Organized Research</u>	\$ 31,112	\$ 50,985	\$ 50,000	\$ 50,000
J. <u>Extension or Public Service</u>	\$ 50,967	\$ 51,240	\$ 62,000	\$ 68,000
K. <u>Library Services</u>	\$ 314,753	\$ 466,599	\$ 545,910	\$ 647,860
L. <u>Maintenance & Operations</u>	\$ 721,171	\$ 828,650	\$ 1,052,000	\$ 1,258,220
N. <u>Staff Benefits</u>	\$ 183,509	\$ 256,000	\$ 365,400	\$ 415,800
P. <u>Student Aid</u>	<u>\$ 89,060</u>	<u>\$ 125,537</u>	<u>\$ 128,138</u>	<u>\$ 148,400</u>
Total Estimated Educational and General Expense	\$5,770,296	\$7,548,152	\$10,294,308	\$12,100,001
Less Estimated Income	<u>992,591</u>	<u>1,899,932</u>	<u>758,991</u>	<u>893,681</u>
Total Educational & General Budget Request	<u>\$4,777,705</u>	<u>\$5,648,220</u>	<u>\$ 9,535,317</u>	<u>\$11,206,320</u>
O. <u>Auxiliary Enterprises</u>				
Receipts	\$2,569,961	\$2,922,969	\$ 2,955,000	\$ 2,970,000
Expenditures				
Current Expense	1,892,774	2,251,990	2,188,169	2,203,169
Debt Service	450,385	501,366	601,831	600,650
	<u>2,343,159</u>	<u>2,753,356</u>	<u>2,790,000</u>	<u>2,803,819</u>
Total Gain **	<u>\$ 226,802</u>	<u>\$ 169,613</u>	<u>\$ 165,000</u>	<u>\$ 166,181</u>

**Gain from operations of the Housing & Dining System are pledged for expansion, replacement, & repair of Auxiliary Enterprise facilities.

Mr. Springer moved and Mr. Hall seconded that the President be authorized to submit this Budget Request to the Council on Public Higher Education. Motion carried unanimously.

Mr. Powell moved that if it becomes necessary in the Council on Public Higher Education or in the Division of the Budget of the Department of Finance to make adjustments in this request that the Board authorize the President to do so.

Mr. Adams seconded and the motion carried unanimously.

Executive Session

President Woods requested that the Board move into Executive Session.

Mr. Springer moved in order to make possible an orderly transition from the retirement of Dr. Woods to the selection and installation of a new president that the Board grant President Woods a terminal leave effective January 8, 1968, at his present monthly salary and continue on such leave until June 30, 1968, at which time he will retire and become President Emeritus of the University, and that during this period of January 8, 1968, through June 30, 1968, Dr. Woods be available to advise and serve in any way the incoming president and coordinate the development program of Murray State University.

Mr. Long seconded and the roll was called on the adoption of the motion with the following vote: Mr. Adams, aye; Mr. Hall, aye; Mrs. Hart, aye; Mr. Long, aye; Mr. Powell, aye; Mr. Springer, aye; and Dr. Sparks, aye.

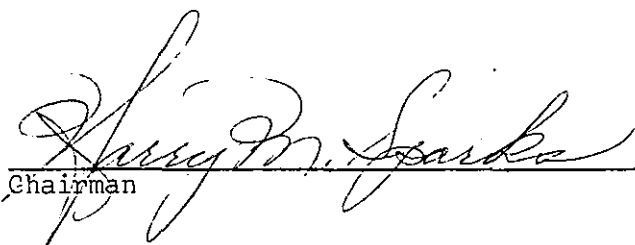
Mr. Powell moved that the Board meet on Wednesday, January 3, 1968, at 10:00 a.m., C. S. T., in the Board Room, Fifth Floor of the Administration Building for the purpose of selecting a president of Murray State University to take office on the 8th of January, 1968.

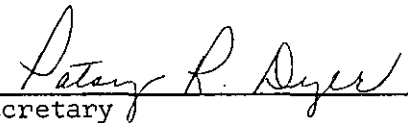
Mr. Hall seconded and the motion carried unanimously.

Mr. Adams moved that the Board cease Executive Session and move into Regular Session. Mr. Long seconded and the motion carried unanimously.

Meeting Adjourned

Mr. Springer moved and Mr. Hall seconded that the meeting be adjourned. Motion carried unanimously.


Chairman


Secretary

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Chairman

Patsy R. Dyer

Secretary

